



# Comprehensive Monthly Financial Report April 2015



## ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes April 2015 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

*Debra Wallace*

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# Town of Flower Mound Comprehensive Monthly Financial Report

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# Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

## **Financial Summary**

**REPORT NOTES**  
**April 2015**

**GENERAL FUND**

**Revenues**

Revenues derived from General Fund functions totaled \$37,943,692 through April 30, 2015. This represented an increase of 6.84% from revenues earned in the preceding year. The major contributing factor is an increase of \$1,814,099 in Taxes primarily due to timing of Property Tax Revenue and an increase of \$141,170 in intergovernmental due to higher payout in FY 14-15 on school resource officers from LISD. Other revenue and Transfers increased by \$204,235 due to a one time donation of \$59,967 and increased monthly transfers.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2014-2015, to date:

Taxes	84.94%
Charges for services	4.13%
Licenses, permits and fees	4.16%
Fines and forfeits	1.51%
Memorials and contributions	0.00%
Intergovernmental	0.89%
Interest income	0.06%
Other revenue/Transfers in	4.31%
	100.00%

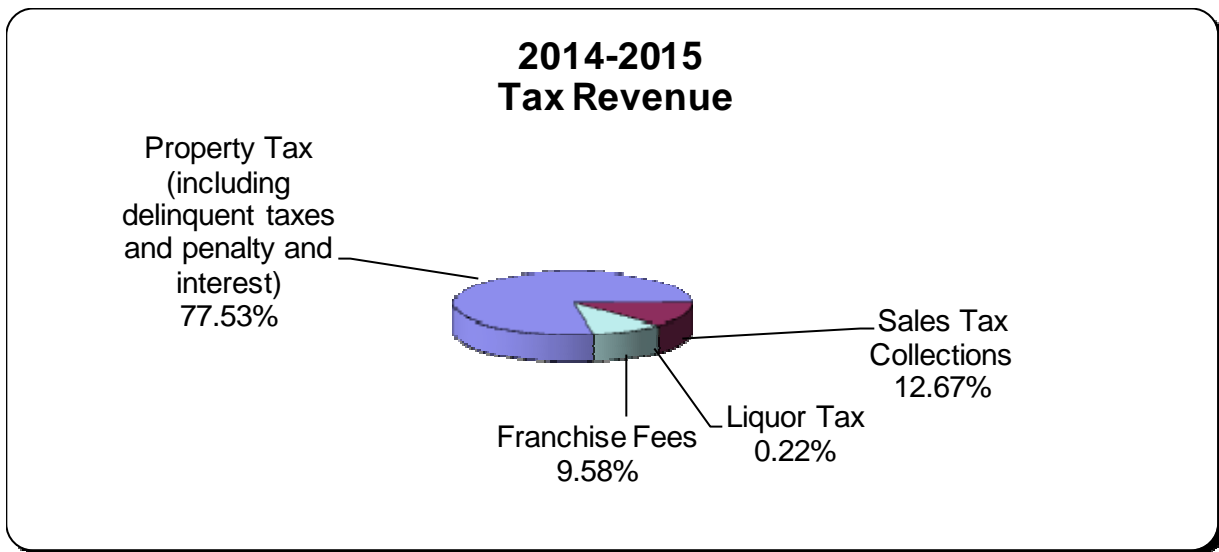
A tabulation of General Fund revenues with a comparison between fiscal years 2014 and 2015 is presented in the following table:

	<b>Fiscal Year-to-Date</b>		<b>Increase/(Decrease) Over 2014</b>	
	<b>2015</b>	<b>2014</b>	<b>Amount</b>	<b>Percent</b>
Taxes	\$ 32,228,198	\$ 30,414,099	\$ 1,814,099	5.96%
Charges for services	1,566,682	1,432,038	134,644	9.40%
Licenses, permits and fees	1,578,535	1,406,956	171,579	12.20%
Fines and forfeits	572,838	597,327	(24,489)	-4.10%
Memorials and contributions	-	5,305	(5,305)	0.00%
Intergovernmental	338,845	197,675	141,170	100.00%
Interest income	21,389	29,544	(8,155)	-27.60%
Other revenue/Transfers in	1,637,205	1,432,970	204,235	14.25%
<b>Total Revenue</b>	<b>\$ 37,943,692</b>	<b>\$ 35,515,914</b>	<b>\$ 2,427,778</b>	<b>6.84%</b>

Report Notes, Continued  
 April 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 24,985,234	\$ 24,055,807	\$ 929,427	3.86%
Sales Tax Collections	4,083,843	3,595,836	488,007	13.57%
Liquor Tax	72,198	66,857	5,341	0.00%
Franchise Fees	3,086,923	2,695,599	391,324	14.52%
<b>Total Tax Revenue</b>	<b>\$ 32,228,198</b>	<b>\$ 30,414,099</b>	<b>\$ 1,814,099</b>	<b>5.96%</b>

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



**Expenditures**

Expenditures for General Fund purposes were \$29,330,512 through April 30, 2015, an increase of \$3,702,104 or 14.45% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division  
 Through April 30, 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Town Manager's Office	\$ 540,261	\$ 633,307	\$ (93,046)	-14.69%
Legislative Services	236,044	211,632	24,412	11.54%
Development Services	1,104,380	1,047,697	56,683	5.41%
Community Services	4,342,556	3,702,023	640,533	17.30%
Police Services	7,294,880	6,194,745	1,100,135	17.76%
Financial Services	1,915,165	1,870,629	44,536	2.38%
Administrative Services	2,662,121	2,443,429	218,692	8.95%
Fire & Emergency Services	5,579,385	5,091,621	487,764	9.58%
Community Relations	412,867	385,591	27,276	7.07%
Non-Departmental Services	1,848,336	1,753,645	94,691	5.40%
Public Works	2,722,651	1,653,640	1,069,011	64.65%
Environmental Services	671,866	640,449	31,417	4.91%
<b>Total Expenditures</b>	<b>\$ 29,330,512</b>	<b>\$ 25,628,408</b>	<b>\$ 3,702,104</b>	<b>14.45%</b>

Expenditures for General Fund purposes through April 30, 2015, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	1.84%
Legislative Services	0.81%
Development Services	3.77%
Community Services	14.81%
Police Services	24.87%
Financial Services	6.53%
Administrative Services	9.08%
Fire & Emergency Services	19.02%
Community Relations	1.40%
Non-Departmental Services	6.30%
Public Works	9.28%
Environmental Services	2.29%
	<u>100.00%</u>

**WATER AND SEWER**

**Revenues**

Operating revenue in the Town’s enterprise fund, the Utility Fund, was \$16,082,661 through April 30, 2015, a decrease of \$128,771 or 0.81% compared to revenues reported for the same time period in the preceding year. There was a 1.98% gain in the number of water customers (increased from 22,139 to 22,577) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) decreased by 1.31%, from 1,881,393,000 gallons to 1,856,653,000 gallons.

Estimated water loss for the past 12-month period was 8.71%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Charges for services	\$ 15,807,035	\$ 15,675,446	\$ 131,589	0.84%
Penalties, fines and forfeits	171,510	184,156	(12,646)	-6.87%
Interest income	8,915	11,335	(2,420)	-21.35%
Other revenue	95,201	82,953	12,248	14.76%
<b>Total Revenue</b>	<b>\$ 16,082,661</b>	<b>\$ 15,953,890</b>	<b>\$ 128,771</b>	<b>0.81%</b>

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Water Sales	\$ 10,769,688	\$ 10,504,931	\$ 264,757	2.52%
Sewer Charges	4,873,880	5,033,005	(159,125)	-3.16%
Meter and Connect Fees	112,564	87,797	24,767	28.21%
Solid Waste Collection	50,903	49,713	1,190	2.39%
<b>Total Charges for Services</b>	<b>\$ 15,807,035</b>	<b>\$ 15,675,446</b>	<b>\$ 131,589</b>	<b>0.84%</b>



**Expenditures**

The Water and Sewer Fund expenditures through April 30, 2015 totaled \$20,815,876. This represented an overall increase of \$1,112,293 or 5.65% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Development Services	\$ 310,036	\$ 395,396	\$ (85,360)	-21.59%
Financial Services	959,365	888,254	71,111	8.01%
Non-Departmental Services	5,630,972	5,495,502	135,470	2.47%
Public Works	13,915,503	12,924,431	991,072	7.67%
<b>Total Expenditures</b>	<b>\$ 20,815,876</b>	<b>\$ 19,703,583</b>	<b>\$ 1,112,293</b>	<b>5.65%</b>

Expenditures for Water and Sewer Fund purposes through April 30, 2015, are outlined on a percentage basis as follows:

Function	Total
Development Services	1.49%
Financial Services	4.61%
Non-Departmental Services	27.05%
Public Works	66.85%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound  
Financial Statement  
as of April 30, 2015**

Percent of Year Expired      **58.33%**

**General Fund - 100**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated/ Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
<b>REVENUES:</b>							
Taxes	\$ 39,752,012	\$ 32,228,198	\$ -	\$ 7,523,814	81.07%	83.32%	\$ 32,228,198
Charges for services	3,297,440	1,566,682	-	1,730,758	47.51%	46.28%	1,566,682
Licenses, permits and fees	1,893,330	1,578,535	-	314,795	83.37%	81.89%	1,578,535
Fines and forfeits	973,223	572,838	-	400,385	58.86%	62.35%	572,838
Intergovernmental	473,227	338,845	-	134,382	71.60%	45.54%	338,845
Interest income	48,000	21,389	-	26,611	44.56%	54.55%	21,389
Other revenue/Transfer in	2,644,844	1,637,205	-	1,007,639	61.90%	49.99%	1,637,205
Total Revenues	<u>\$ 49,082,076</u>	<u>\$ 37,943,692</u>	<u>\$ -</u>	<u>\$ 11,138,384</u>	<u>77.31%</u>	<u>77.84%</u>	<u>\$ 37,943,692</u>
<b>EXPENDITURES:</b>							
Town Manager's Office	\$ 1,907,565	\$ 540,261	\$ 3,449	\$ 1,363,855	28.50%	45.03%	\$ 540,261
Legislative Services	392,150	236,044	6,411	149,695	61.83%	60.51%	236,044
Development Services	1,945,475	1,104,380	(3,061)	844,156	56.61%	55.94%	1,104,380
Community Services	8,363,918	4,342,556	655,493	3,365,869	59.76%	56.11%	4,342,556
Police Services	12,074,972	7,294,880	39,355	4,740,737	60.74%	57.82%	7,294,880
Financial Services	3,288,802	1,915,165	243,592	1,130,045	65.64%	64.46%	1,915,165
Administrative Services	5,699,903	2,662,121	445,056	2,592,726	54.51%	59.81%	2,662,121
Fire and Emergency Services	9,936,610	5,579,385	131,534	4,225,691	57.47%	57.93%	5,579,385
Community Relations	689,450	412,867	1,508	275,075	60.10%	56.62%	412,867
Non-Departmental Services	3,064,815	1,848,336	64,492	1,151,987	62.41%	66.36%	1,848,336
Public Works	4,356,935	2,722,651	397,075	1,237,209	71.60%	64.09%	2,722,651
Environmental Services	1,305,319	671,866	105,550	527,903	59.56%	59.08%	671,866
Total Expenditures	<u>\$ 53,025,914</u>	<u>\$ 29,330,512</u>	<u>\$ 2,090,454</u>	<u>\$ 21,604,948</u>	<u>59.26%</u>	<u>58.75%</u>	<u>\$ 29,330,512</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ (3,943,838)</u>	<u>\$ 8,613,180</u>	<u>\$ (2,090,454)</u>	<u>\$ (10,466,564)</u>			<u>\$ 8,613,180</u>
<b>FUND BALANCE 10/01/14</b>							<u>\$ 16,033,175</u>
<b>FUND BALANCE AT 4/30/15</b>							<u><u>\$ 24,646,355</u></u>

**Town of Flower Mound  
Financial Statement  
as of April 30, 2015**

Percent of Year Expired      **58.33%**

**General Debt Service Fund - 110**

	<b>2014-2015 Budget</b>	<b>Actual YTD Revenues/ Expenditures</b>	<b>Encumbrances</b>	<b>Budget Balance</b>	<b>Percent Budget Collected/ Obligated</b>	<b>Percent Budget Collected/ Obligated Prior Years</b>	<b>Actual YTD (GAAP) Revenues/ Expenditures</b>
<b>REVENUES:</b>							
Taxes	\$ 7,720,860	\$ 7,759,326	\$ -	\$ (38,466)	100.50%	104.01%	\$ 7,759,326
Interest income	6,000	2,274	-	3,726	37.90%	33.95%	2,274
Other revenue	1,000,000	583,333	-	416,667	58.33%	58.33%	583,333
Total Revenues	<u>\$ 8,726,860</u>	<u>\$ 8,344,933</u>	<u>\$ -</u>	<u>\$ 381,927</u>	<u>95.62%</u>	<u>100.91%</u>	<u>\$ 8,344,933</u>
<b>EXPENDITURES:</b>							
General Debt Service	\$ 8,700,348	\$ 7,379,035	\$ -	\$ 1,321,313	84.81%	90.96%	\$ 7,379,035
Total Expenditures	<u>\$ 8,700,348</u>	<u>\$ 7,379,035</u>	<u>\$ -</u>	<u>\$ 1,321,313</u>	<u>84.81%</u>	<u>90.96%</u>	<u>\$ 7,379,035</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 26,512</u>	<u>\$ 965,898</u>	<u>\$ -</u>	<u>\$ (939,386)</u>			<u>\$ 965,898</u>
<b>FUND BALANCE 10/01/14</b>							<u>\$ 730,467</u>
<b>FUND BALANCE AT 4/30/15</b>							<u><u>\$ 1,696,365</u></u>

**Town of Flower Mound  
Financial Statement  
as of April 30, 2015**

Percent of Year Expired      **58.33%**

**Utility Fund - 200**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
<b>REVENUES:</b>							
Charges for services	\$ 37,345,582	\$ 15,807,035	\$ -	\$ 21,538,547	42.33%	43.99%	\$ 15,807,035
Penalties, fines and forfeits	330,000	171,510	-	158,490	51.97%	57.55%	171,510
Interest income	20,000	8,915	-	11,085	44.58%	45.34%	8,915
Other revenue	110,000	95,201	-	14,799	86.55%	82.70%	95,201
Total Revenues	<u>\$ 37,805,582</u>	<u>\$ 16,082,661</u>	<u>\$ -</u>	<u>\$ 21,722,921</u>	<u>42.54%</u>	<u>44.22%</u>	<u>\$ 16,082,661</u>
<b>EXPENDITURES:</b>							
Development Services	\$ 734,906	\$ 310,036	\$ 17,098	\$ 407,772	44.51%	55.35%	\$ 310,036
Financial Services	1,537,243	959,365	154,545	423,333	72.46%	61.35%	959,365
Non-Departmental Services	10,117,885	5,630,972	30,840	4,456,073	55.96%	59.28%	5,630,972
Public Works	25,279,060	13,915,503	480,985	10,882,572	56.95%	54.41%	13,915,503
Total Expenditures	<u>\$ 37,669,094</u>	<u>\$ 20,815,876</u>	<u>\$ 683,468</u>	<u>\$ 16,169,750</u>	<u>57.07%</u>	<u>56.02%</u>	<u>\$ 20,815,876</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 136,488</u>	<u>\$ (4,733,215)</u>	<u>\$ (683,468)</u>	<u>\$ 5,553,171</u>			<u>\$ (4,733,215)</u>
<b>WORKING CAPITAL 10/01/14</b>							<u>\$ 6,509,994</u>
<b>WORKING CAPITAL AT 4/30/15</b>							<u><u>\$ 1,776,779</u></u>

**Town of Flower Mound  
Financial Statement  
as of April 30, 2015**

**Stormwater Utility Fund - 230**

Percent of Year Expired      **58.33%**

	<b>2014-2015 Budget</b>	<b>Actual YTD Revenues/ Expenditures</b>	<b>Encumbrances</b>	<b>Budget Balance</b>	<b>Percent Budget Collected/ Obligated</b>	<b>Percent Budget Collected/ Obligated Prior Years</b>	<b>Actual YTD (GAAP) Revenues/ Expenditures</b>
<b>REVENUES:</b>							
Charges for services	\$ 1,521,924	\$ 800,710	\$ -	\$ 721,214	52.61%	55.84%	\$ 800,710
Penalties, fines and forfeits	9,500	5,935		3,565	62.47%	43.44%	5,935
Interest income	300	337		(37)	112.33%	40.65%	337
<b>Total Revenues</b>	<b>\$ 1,531,724</b>	<b>\$ 806,982</b>	<b>\$ -</b>	<b>\$ 724,742</b>	<b>52.68%</b>	<b>55.77%</b>	<b>\$ 806,982</b>
<b>EXPENDITURES:</b>							
Development Services	\$ 130,845	\$ 65,504	\$ -	\$ 65,341	50.06%	52.37%	\$ 65,504
Public Works	1,370,768	484,180	33,600	852,988	37.77%	63.07%	484,180
Environmental Services	21,837	50,025	-	(28,188)	229.08%	48.63%	50,025
<b>Total Expenditures</b>	<b>\$ 1,523,450</b>	<b>\$ 599,709</b>	<b>\$ 33,600</b>	<b>\$ 890,141</b>	<b>41.57%</b>	<b>60.90%</b>	<b>\$ 599,709</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 8,274</b>	<b>\$ 207,273</b>	<b>\$ (33,600)</b>	<b>\$ (165,399)</b>			<b>\$ 207,273</b>
<b>WORKING CAPITAL 10/01/14</b>							<b>\$ 362,630</b>
<b>WORKING CAPITAL AT 4/30/15</b>							<b>\$ 569,903</b>

**Town of Flower Mound  
Financial Statement  
as of April 30, 2015**

					Percent of Year Expired		58.33%	
		2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
<b>Health Insurance/Flex-840</b>								
<b>REVENUES:</b>								
Charges for services	\$	7,078,730	\$ 4,827,779	\$ -	\$ 2,250,951	68.20%	55.07%	\$ 4,827,779
Interest income		6,000	1,503	-	4,497	25.05%	27.45%	1,503
Other revenue/Transfers In		30,600	17,889	-	12,711	58.46%	58.33%	17,889
Total Revenues	\$	<u>7,115,330</u>	<u>\$ 4,847,171</u>	<u>\$ -</u>	<u>\$ 2,268,159</u>	<u>68.12%</u>	<u>55.02%</u>	<u>\$ 4,847,171</u>
<b>EXPENDITURES:</b>								
Internal Services	\$	7,510,330	\$ 5,273,295	\$ 32,550	\$ 2,204,485	70.65%	54.09%	\$ 5,273,295
Total Expenditures	\$	<u>7,510,330</u>	<u>\$ 5,273,295</u>	<u>\$ 32,550</u>	<u>\$ 2,204,485</u>	<u>70.65%</u>	<u>54.09%</u>	<u>\$ 5,273,295</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>		<u>\$ (395,000)</u>	<u>\$ (426,124)</u>	<u>\$ (32,550)</u>	<u>\$ 63,674</u>			<u>\$ (426,124)</u>
<b>WORKING CAPITAL 10/01/14</b>								<u>\$ 1,836,757</u>
<b>WORKING CAPITAL AT 4/30/15</b>								<u><u>\$ 1,410,633</u></u>

Town of Flower Mound  
Comprehensive Monthly Financial Report

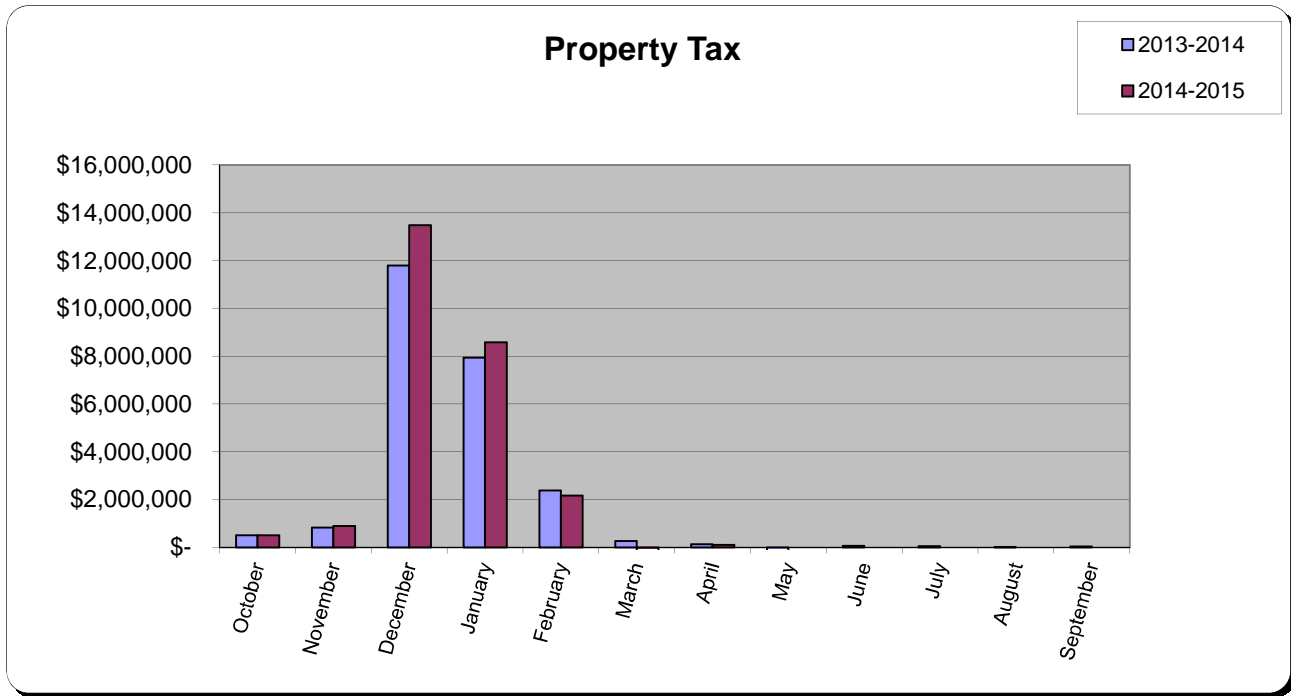
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

## **Economic Analysis**

**2014/2015 YEAR-TO-DATE  
Current Property Tax**

	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>	
October	\$ 543,100	\$ 506,809	\$ (36,291)	-6.68%	\$ 505,773	\$ 1,036	0.20%	
November	884,854	893,716	8,862	1.00%	824,038	69,678	8.46%	
December	12,670,297	13,487,941	817,644	6.45%	11,799,467	1,688,474	14.31%	
January	8,533,060	8,582,350	49,290	0.58%	7,946,582	635,768	8.00%	
February	2,553,236	2,168,777	(384,459)	-15.06%	2,377,752	(208,975)	-8.79%	
March	276,018	(1,112,652)	(1,388,670)	-503.11%	257,047	(1,369,699)	-532.86%	
April	135,924	99,513	(36,411)	-26.79%	126,582	(27,069)	-21.38%	
May	(1,017,488)	-	N/A	N/A	(947,556)	N/A	N/A	
June	71,167	-	N/A	N/A	66,276	N/A	N/A	
July	58,440	-	N/A	N/A	54,423	N/A	N/A	
August	12,349	-	N/A	N/A	11,500	N/A	N/A	
September	34,355	-	N/A	N/A	31,994	N/A	N/A	
	<b>\$ 24,755,312</b>	<b>\$ 24,626,454</b>	<b>\$ (970,035)</b>	<b>-3.95%</b>	<b>\$ 23,053,878</b>	<b>\$ 789,213</b>	<b>3.45%</b>	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

\* May negatives due to TIRZ#1 transfer

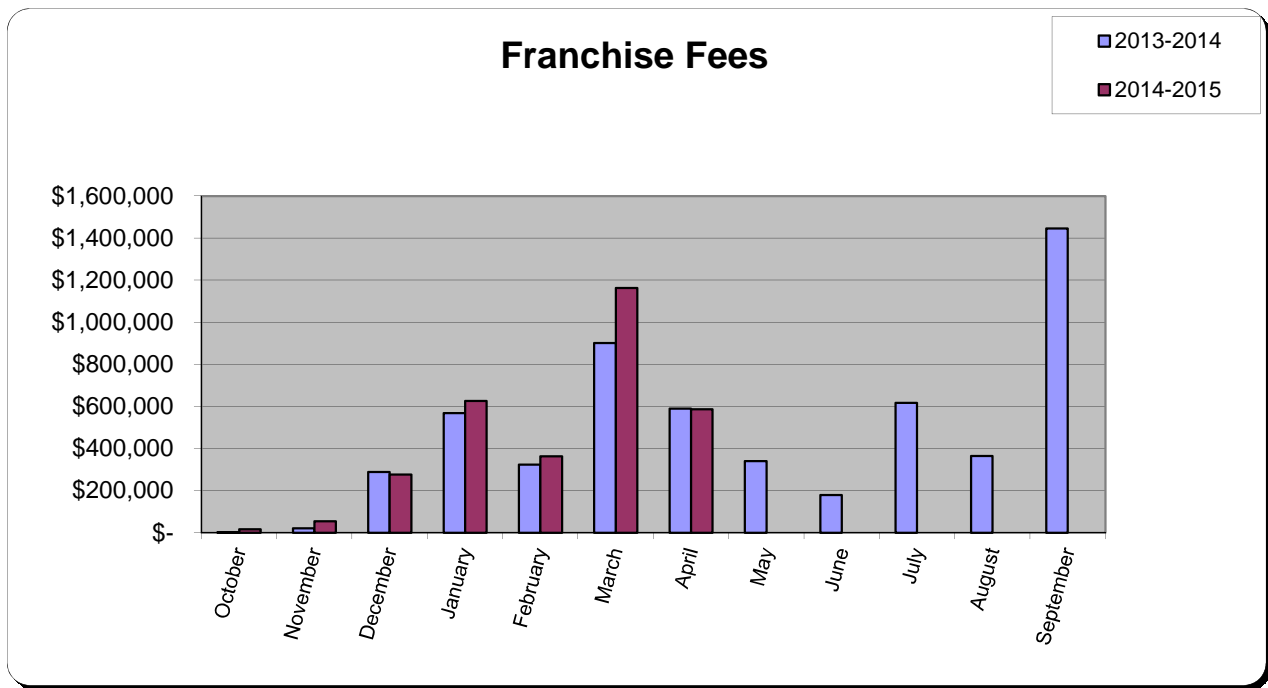




**2014/2015 YEAR-TO-DATE  
Franchise Fees**

	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual *</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 3,315	\$ 16,433	\$ 13,118	395.72%	\$ 3,284	\$ 13,149	400.40%
November	23,553	54,577	31,024	131.72%	21,126	33,451	158.34%
December	290,522	277,006	(13,516)	-4.65%	288,899	(11,893)	-4.12%
January	559,843	627,020	67,177	12.00%	568,043	58,977	10.38%
February	365,988	362,747	(3,241)	-0.89%	323,334	39,413	12.19%
March	903,222	1,162,457	259,235	28.70%	901,359	261,098	28.97%
April	545,070	586,681	41,611	7.63%	589,553	(2,872)	-0.49%
May	353,832	-	N/A	N/A	339,956	N/A	N/A
June	180,629	-	N/A	N/A	179,939	N/A	N/A
July	569,125	-	N/A	N/A	617,751	N/A	N/A
August	369,877	-	N/A	N/A	364,556	N/A	N/A
September	707,824	-	N/A	N/A	1,446,545	N/A	N/A
	<b>\$ 4,872,800</b>	<b>\$ 3,086,921</b>	<b>\$ 395,408</b>	<b>12.98%</b>	<b>\$ 5,644,345</b>	<b>\$ 391,323</b>	<b>12.89%</b>
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

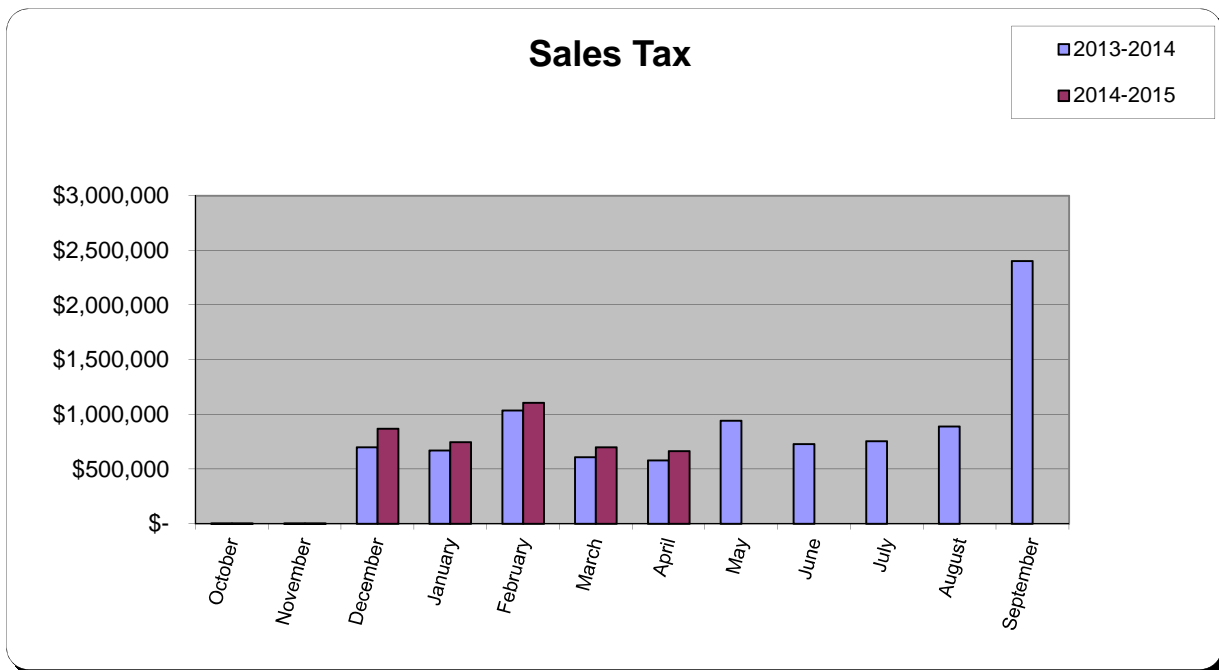
\*Balances adjusted for accruals



**2014/2015 YEAR-TO-DATE  
Sales Tax**

	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>	
October	\$ 2,382	\$ 3,158	\$ 776	32.56%	\$ 2,276	\$ 882	38.75%	
November	2,186	2,066	(120)	-5.47%	2,088	(22)	-1.05%	
December	731,023	867,829	136,806	18.71%	698,396	169,433	24.26%	
January	700,295	745,055	44,760	6.39%	669,040	76,015	11.36%	
February	1,083,284	1,104,936	21,652	2.00%	1,034,935	70,001	6.76%	
March	637,562	698,407	60,845	9.54%	609,106	89,301	14.66%	
April	607,091	662,392	55,301	9.11%	579,995	82,397	14.21%	
May	987,113	-	N/A	N/A	943,056	N/A	N/A	
June	762,377	-	N/A	N/A	728,351	N/A	N/A	
July	790,585	-	N/A	N/A	755,300	N/A	N/A	
August	931,504	-	N/A	N/A	889,929	N/A	N/A	
September	2,514,599	-	N/A	N/A	2,402,368	N/A	N/A	
	<b>\$ 9,750,000</b>	<b>\$ 4,083,843</b>	<b>\$ 320,021</b>	<b>6.74%</b>	<b>\$ 9,314,840</b>	<b>\$ 488,007</b>	<b>10.75%</b>	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

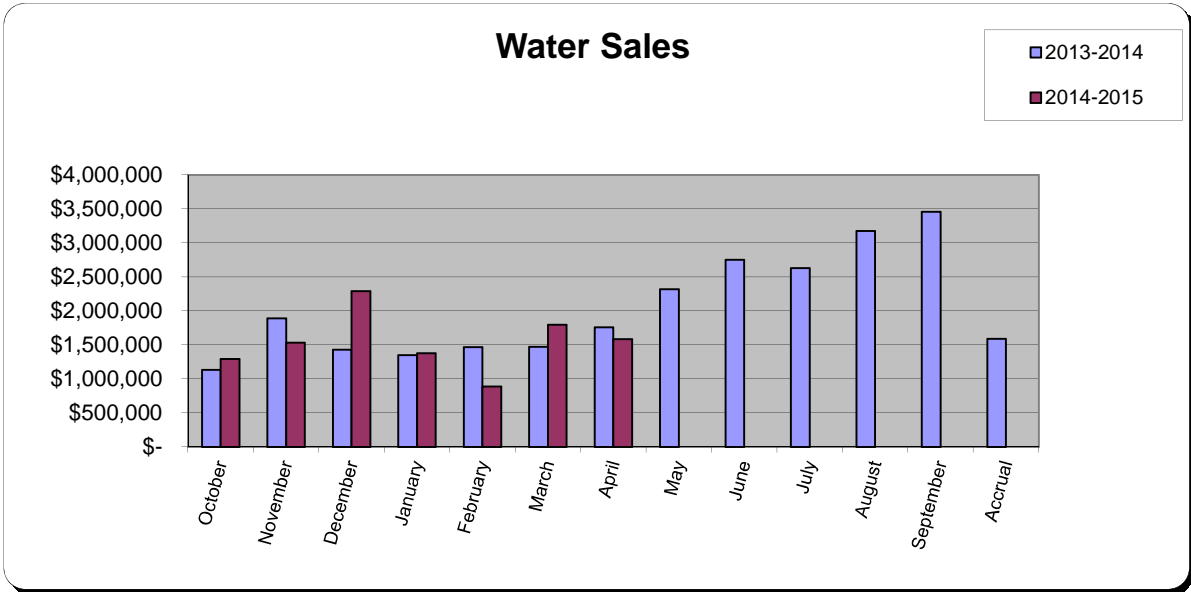
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2014/2015 YEAR-TO-DATE  
Water Sales**

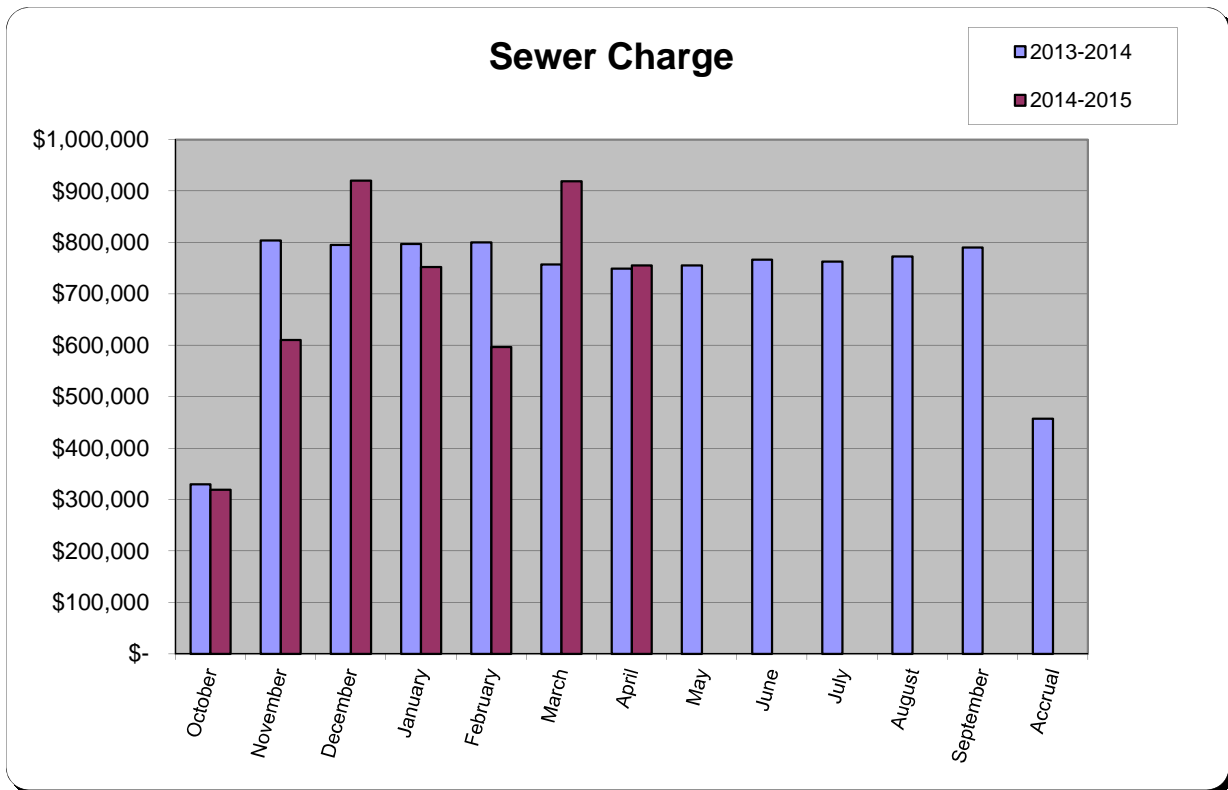
	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 1,162,369	\$ 1,292,044	\$ 129,675	11.16%	\$ 1,131,489	\$ 160,555	14.19%
November	1,941,999	1,534,019	(407,980)	-21.01%	1,890,407	(356,388)	-18.85%
December	1,469,383	2,293,626	824,243	56.09%	1,430,347	863,279	60.35%
January	1,387,577	1,377,510	(10,067)	-0.73%	1,350,714	26,796	1.98%
February	1,509,058	890,192	(618,866)	-41.01%	1,468,968	(578,776)	-39.40%
March	1,513,425	1,798,705	285,280	18.85%	1,473,219	325,486	22.09%
April	1,807,814	1,583,592	(224,222)	-12.40%	1,759,787	(176,195)	-10.01%
May	2,382,689	-	N/A	N/A	2,319,389	N/A	N/A
June	2,826,042	-	N/A	N/A	2,750,964	N/A	N/A
July	2,701,782	-	N/A	N/A	2,630,005	N/A	N/A
August	3,264,661	-	N/A	N/A	3,177,930	N/A	N/A
September	3,555,690	-	N/A	N/A	3,461,228	N/A	N/A
Accrual	1,633,236	-	N/A	N/A	1,589,847	N/A	N/A
	<b>\$ 27,155,726</b>	<b>\$ 10,769,688</b>	<b>\$ (21,939)</b>	<b>-0.17%</b>	<b>\$ 26,434,294</b>	<b>\$ 264,757</b>	<b>2.06%</b>

(Y-T-D Variance) (Y-T-D Variance)



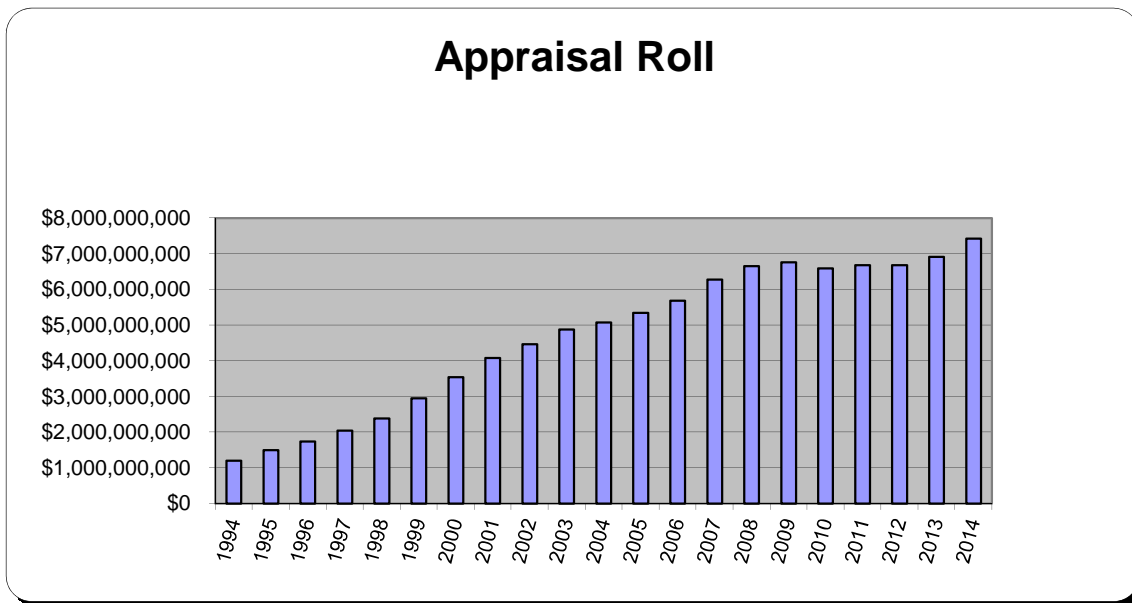
**2014/2015 YEAR-TO-DATE  
Sewer Charges**

	<b>2014-2015 Year Budgeted</b>	<b>2014-2015 Year Actual</b>	<b>Variance Actual to Budget</b>	<b>CY Actual/ CY Projected % Variance</b>	<b>2013-2014 Year Actual</b>	<b>Variance Actual to Prior Year</b>	<b>CY Actual/ PY Actual % Variance</b>
October	\$ 352,083	\$ 319,207	\$ (32,876)	-9.34%	\$ 330,094	\$ (10,887)	-3.30%
November	857,558	610,520	(247,038)	-28.81%	803,999	(193,479)	-24.06%
December	848,272	920,141	71,869	8.47%	795,293	124,848	15.70%
January	850,083	752,571	(97,512)	-11.47%	796,991	(44,420)	-5.57%
February	853,174	596,982	(256,192)	-30.03%	799,889	(202,907)	-25.37%
March	807,763	919,314	111,551	13.81%	757,314	162,000	21.39%
April	799,348	755,146	(44,202)	-5.53%	749,425	5,721	0.76%
May	805,403	-	N/A	N/A	755,101	N/A	N/A
June	817,502	-	N/A	N/A	766,445	N/A	N/A
July	813,774	-	N/A	N/A	762,950	N/A	N/A
August	824,370	-	N/A	N/A	772,884	N/A	N/A
September	842,798	-	N/A	N/A	790,161	N/A	N/A
Accrual	487,727	-	N/A	N/A	457,266	N/A	N/A
	<b>\$ 9,959,856</b>	<b>\$ 4,873,881</b>	<b>\$ (494,401)</b>	<b>-8.01%</b>	<b>\$ 9,337,812</b>	<b>\$ (159,124)</b>	<b>-2.75%</b>
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



## APPRAISAL ROLL COMPARISON

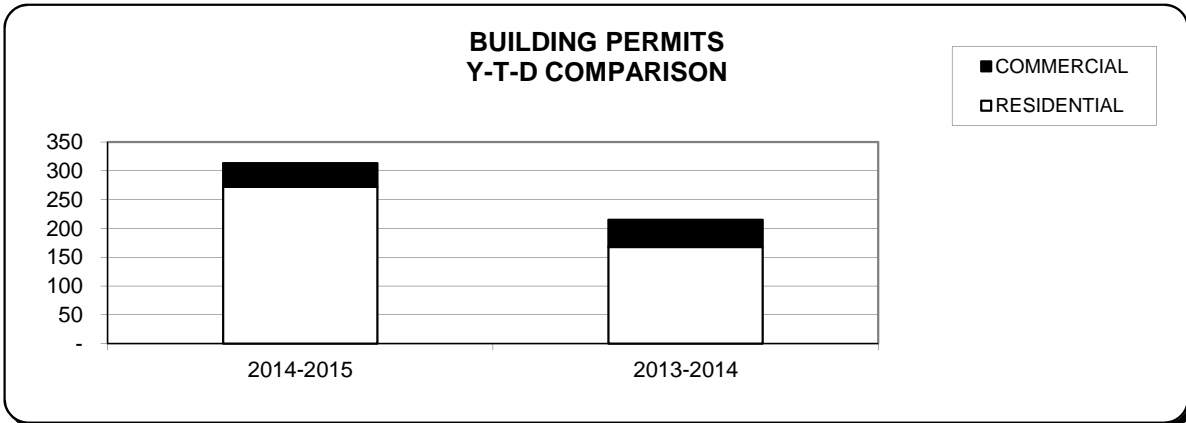
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1994	1,177,314,984	1,197,390,633	1.71%	1,218,433,725	1.76%
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,472,302,564 *	0.72%



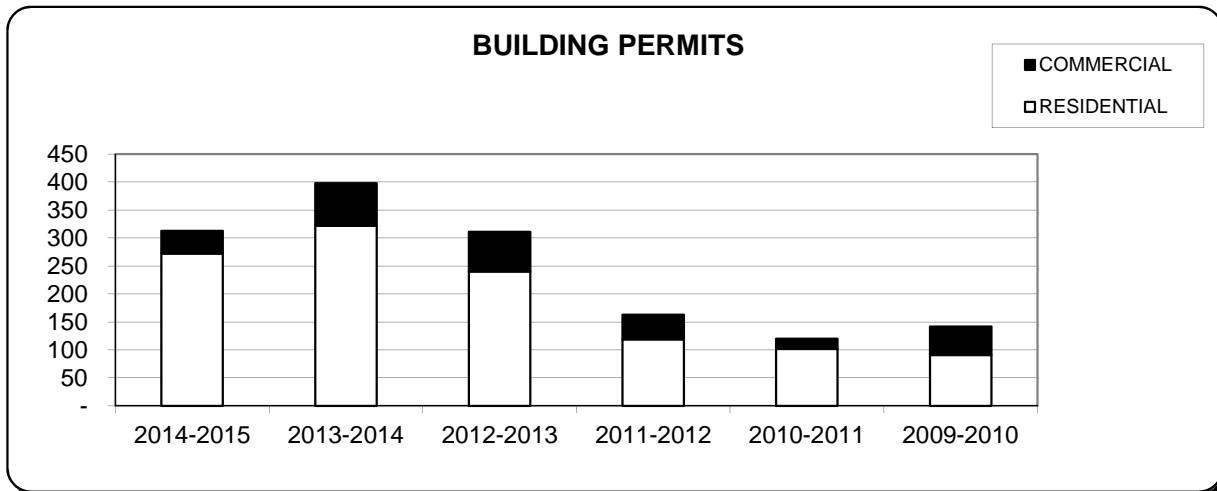
\* As of Supplement #26 dated 3/30/2015

## BUILDING PERMITS

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	272	168
COMMERCIAL	41	47
TOTAL	313	215

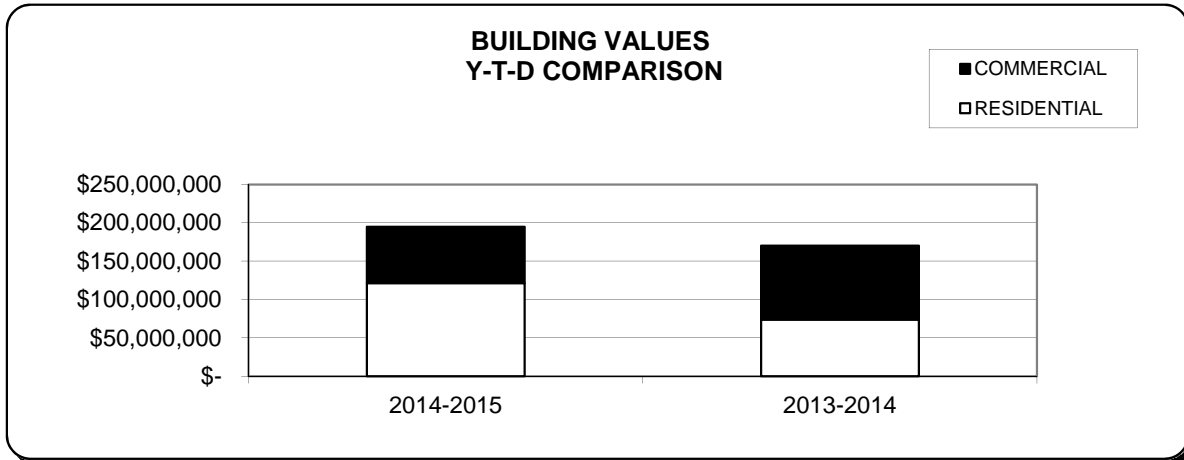


	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	272	322	240	119	102	91
COMMERCIAL	41	76	71	44	18	51
TOTAL	313	398	311	163	120	142

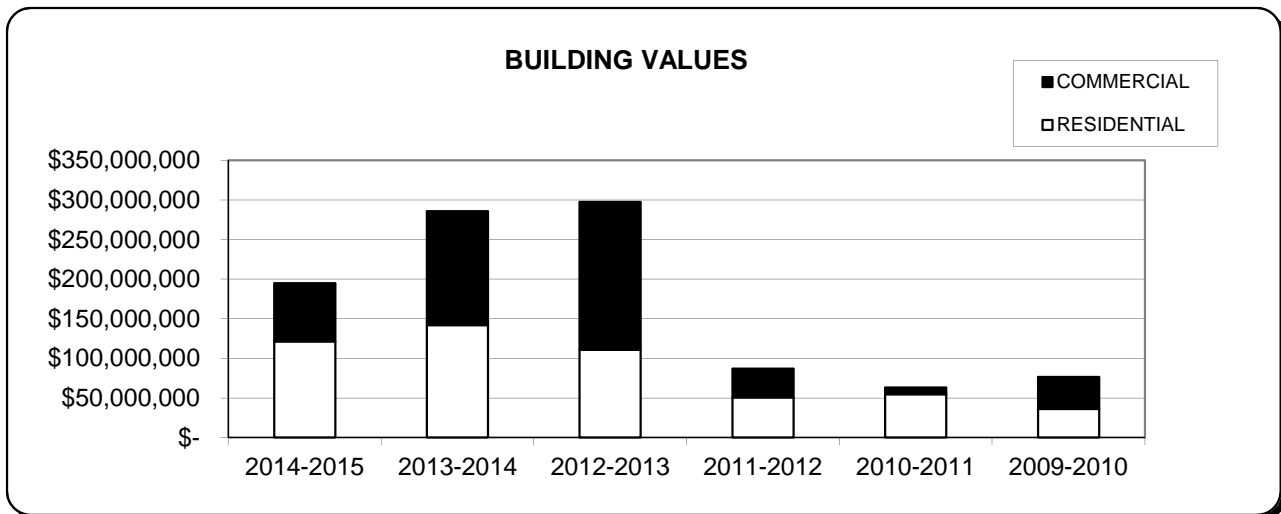


## BUILDING VALUES

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	\$ 121,226,447	\$ 73,866,392
COMMERCIAL	73,528,906	96,205,565
<b>TOTAL</b>	<b>\$ 194,755,353</b>	<b>\$ 170,071,957</b>



	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	\$ 121,226,447	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900	\$ 36,166,380
COMMERCIAL	73,528,906	143,517,876	186,476,151	36,412,981	8,403,254	40,243,189
<b>TOTAL</b>	<b>\$ 194,755,353</b>	<b>\$ 285,601,806</b>	<b>\$ 297,333,052</b>	<b>\$ 87,184,472</b>	<b>\$ 63,150,154</b>	<b>\$ 76,409,569</b>



# Section 3

## Town of Flower Mound Comprehensive Monthly Financial Report

### COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

## **Investment Reports**





**The Town of Flower Mound  
Inventory by Maturity Report  
April 30, 2015**

Town of Flower Mound  
2121 Cross Timbers Road  
Flower Mound, Texas 75028  
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2014	22,604,359.81	0.070		22,604,359.81	1	22,604,359.81	0.069	0.070	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2014	10,737,272.01	0.052		10,737,272.01	1	10,737,272.01	0.052	0.052	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2014	8,205,864.51	0.070		8,205,864.51	1	8,205,864.51	0.069	0.070	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2014	13,164,694.80	0.052		13,164,694.80	1	13,164,694.80	0.052	0.052	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2014	227,046.47	0.052		227,046.47	1	227,046.47	0.052	0.052	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2014	2,930,438.10	0.052		2,930,438.10	1	2,930,438.10	0.052	0.052	1
313396GE7	980-345	980	AFD	Federal Mortgage Corp	09/09/2014	4,999,630.56	0.095	05/29/2015	5,000,000.00	262	5,000,000.00	0.096	0.098	28
313384JV23	982-353	982	AFD	Federal Home Loan Bank	04/09/2015	4,998,900.41	0.087	07/31/2015	5,000,000.00	113	5,000,000.00	0.088	0.089	91
3134G3ZA1	982-351	982	FAC	Federal Mortgage Corp	04/07/2015	5,155,329.80	0.500	08/28/2015	5,149,000.00	143	5,149,000.00	0.120	0.122	119
385111201625E	980-349	980	BCD	Comerica Bank CDs	03/02/2015	5,000,000.00	0.150	09/02/2015	5,000,000.00	184	5,000,000.00	0.148	0.150	124
385111008400C	980-350	980	BCD	Comerica Bank CDs	03/24/2015	5,000,000.00	0.150	09/24/2015	5,000,000.00	184	5,000,000.00	0.148	0.150	146
313384MR7	980-354	980	AFD	Federal Home Loan Bank	04/09/2015	4,996,643.33	0.152	10/07/2015	5,000,000.00	181	5,000,000.00	0.154	0.156	159
31398A4M1	982-356	982	FAC	Federal National Mortgage	04/22/2015	5,035,570.65	1.625	10/26/2015	5,000,000.00	187	5,000,000.00	0.158	0.160	178
3130A3QM9	980-355	980	FAC	Federal Home Loan Bank	04/09/2015	5,000,908.33	0.250	12/09/2015	5,000,000.00	244	5,000,000.00	0.217	0.220	222
385110638777C	980-337	980	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	242
385110638777C	984-339	984	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	242
385110638942C	980-340	980	BCD	Comerica Bank CDs	07/01/2014	5,000,000.00	0.320	01/05/2016	5,000,000.00	553	5,000,000.00	0.320	0.324	249
912828QF0	980-352	980	TRC	US Treasury Note	04/07/2015	5,086,499.84	2.000	04/30/2016	5,000,000.00	389	5,000,000.00	0.259	0.263	365
<b>Subtotal and Average</b>						<b>110,143,158.62</b>			<b>110,018,675.70</b>		<b>110,018,675.70</b>	<b>0.116</b>	<b>0.117</b>	<b>81</b>
<b>Net Maturities and Average</b>						<b>110,143,158.62</b>			<b>110,018,675.70</b>		<b>110,018,675.70</b>	<b>0.116</b>	<b>0.117</b>	<b>81</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Issuer**  
**April 30, 2015**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Issuer: Comerica Bank CDs</b>												
385111201625E	980-349	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
<b>Subtotal</b>					<b>17,000,000.00</b>						<b>17,000,000.00</b>	<b>17,000,000.00</b>
<b>Issuer: Federal Home Loan Bank</b>												
313384JV23	982-353	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	07/31/2015		0.087	99.949	04/30/2015	4,997,450.00	4,998,900.41
313384MR7	980-354	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	10/07/2015		0.152	99.885	04/30/2015	4,994,250.00	4,996,643.33
3130A3QM9	980-355	980	Federal Agency Coupon Securities	Held	5,000,000.00	12/09/2015		0.250	100.006	04/30/2015	5,000,325.00	5,000,908.33
<b>Subtotal</b>					<b>15,000,000.00</b>						<b>14,992,025.00</b>	<b>14,996,452.07</b>
<b>Issuer: Federal Mortgage Corp</b>												
313396GE7	980-345	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	05/29/2015		0.095	99.982	04/30/2015	4,999,100.00	4,999,630.56
3134G3ZA1	982-351	982	Federal Agency Coupon Securities	Held	5,149,000.00	08/28/2015		0.500	100.117	04/30/2015	5,155,024.33	5,155,329.80
<b>Subtotal</b>					<b>10,149,000.00</b>						<b>10,154,124.33</b>	<b>10,154,960.36</b>
<b>Issuer: Federal National Mortgage Assc</b>												
31398A4M1	982-356	982	Federal Agency Coupon Securities	Held	5,000,000.00	10/26/2015		1.625	100.701	04/30/2015	5,035,050.00	5,035,570.65
<b>Subtotal</b>					<b>5,000,000.00</b>						<b>5,035,050.00</b>	<b>5,035,570.65</b>
<b>Issuer: US Treasury Note</b>												
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	101.710	04/30/2015	5,085,545.00	5,086,499.84
<b>Subtotal</b>					<b>5,000,000.00</b>						<b>5,085,545.00</b>	<b>5,086,499.84</b>
<b>Issuer: TexPool Investment Pool</b>												
SYS980-59	980-59	980	TexPool	Held	10,737,272.01			0.052			10,737,272.01	10,737,272.01
SYS982-61	982-61	982	TexPool	Held	13,164,694.80			0.052			13,164,694.80	13,164,694.80
SYS984-63	984-63	984	TexPool	Held	227,046.47			0.052			227,046.47	227,046.47
SYS336	986-336	986	TexPool	Held	2,930,438.10			0.052			2,930,438.10	2,930,438.10

The Town of Flower Mound  
Texas Compliance Details  
April 30, 2015

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
				<b>Subtotal</b>	<b>27,059,451.38</b>						<b>27,059,451.38</b>	<b>27,059,451.38</b>
<b>Issuer: TexSTAR</b>												
SYS334	980-334	980	TexStar	Avail	22,604,359.81			0.070			22,604,359.81	22,604,359.81
SYS238	982-238	982	TexStar	Held	8,205,864.51			0.070			8,205,864.51	8,205,864.51
				<b>Subtotal</b>	<b>30,810,224.32</b>						<b>30,810,224.32</b>	<b>30,810,224.32</b>
				<b>Total</b>	<b>110,018,675.70</b>						<b>110,136,420.03</b>	<b>110,143,158.62</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Issuer**  
**March 31, 2015**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Issuer: Comerica Bank CDs</b>												
385111201625E	980-349	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
				<b>Subtotal</b>	<b>17,000,000.00</b>						<b>17,000,000.00</b>	<b>17,000,000.00</b>
<b>Issuer: Federal Farm Credit</b>												
3133EDDU3	982-332	982	Federal Agency Coupon Securities	Held	5,000,000.00	04/21/2015		0.210	100.006	03/31/2015	5,000,300.00	5,000,109.66
				<b>Subtotal</b>	<b>5,000,000.00</b>						<b>5,000,300.00</b>	<b>5,000,109.66</b>
<b>Issuer: Federal Mortgage Corp</b>												
313396EZ2	980-344	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/30/2015		0.085	99.988	03/31/2015	4,999,400.00	4,999,657.64
313396GE7	980-345	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	05/29/2015		0.095	99.973	03/31/2015	4,998,650.00	4,999,234.72
				<b>Subtotal</b>	<b>10,000,000.00</b>						<b>9,998,050.00</b>	<b>9,998,892.36</b>
<b>Issuer: TexPool Investment Pool</b>												
SYS980-59	980-59	980	TexPool	Held	26,826,204.43			0.048			26,826,204.43	26,826,204.43
SYS982-61	982-61	982	TexPool	Held	10,064,245.51			0.048			10,064,245.51	10,064,245.51
SYS984-63	984-63	984	TexPool	Held	227,036.74			0.048			227,036.74	227,036.74
SYS336	986-336	986	TexPool	Held	2,930,311.96			0.048			2,930,311.96	2,930,311.96
				<b>Subtotal</b>	<b>40,047,798.64</b>						<b>40,047,798.64</b>	<b>40,047,798.64</b>
<b>Issuer: TexSTAR</b>												
SYS334	980-334	980	TexStar	Avail	17,803,324.54			0.060			17,803,324.54	17,803,324.54
SYS238	982-238	982	TexStar	Held	18,205,252.05			0.060			18,205,252.05	18,205,252.05
				<b>Subtotal</b>	<b>36,008,576.59</b>						<b>36,008,576.59</b>	<b>36,008,576.59</b>
				<b>Total</b>	<b>108,056,375.23</b>						<b>108,054,725.23</b>	<b>108,055,377.25</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Fund**  
**April 30, 2015**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: Operating Pooled Fun</b>												
SYS334	980-334	980	TexSTAR	Avail	22,604,359.81			0.070			22,604,359.81	22,604,359.81
SYS980-59	980-59	980	TexPool Investment Pool	Held	10,737,272.01			0.052			10,737,272.01	10,737,272.01
313396GE7	980-345	980	Federal Mortgage Corp	Held	5,000,000.00	05/29/2015		0.095	99.982	04/30/2015	4,999,100.00	4,999,630.56
385111201625E	980-349	980	Comerica Bank CDs	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Comerica Bank CDs	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
313384MR7	980-354	980	Federal Home Loan Bank	Held	5,000,000.00	10/07/2015		0.152	99.885	04/30/2015	4,994,250.00	4,996,643.33
3130A3QM9	980-355	980	Federal Home Loan Bank	Held	5,000,000.00	12/09/2015		0.250	100.006	04/30/2015	5,000,325.00	5,000,908.33
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	101.710	04/30/2015	5,085,545.00	5,086,499.84
				<b>Subtotal</b>	<b>69,341,631.82</b>						<b>69,420,851.82</b>	<b>69,425,313.88</b>
<b>Fund: Capital Projects Poo</b>												
SYS982-61	982-61	982	TexPool Investment Pool	Held	13,164,694.80			0.052			13,164,694.80	13,164,694.80
SYS238	982-238	982	TexSTAR	Held	8,205,864.51			0.070			8,205,864.51	8,205,864.51
313384JV23	982-353	982	Federal Home Loan Bank	Held	5,000,000.00	07/31/2015		0.087	99.949	04/30/2015	4,997,450.00	4,998,900.41
3134G3ZA1	982-351	982	Federal Mortgage Corp	Held	5,149,000.00	08/28/2015		0.500	100.117	04/30/2015	5,155,024.33	5,155,329.80
31398A4M1	982-356	982	Federal National Mortgage Assc	Held	5,000,000.00	10/26/2015		1.625	100.701	04/30/2015	5,035,050.00	5,035,570.65
				<b>Subtotal</b>	<b>36,519,559.31</b>						<b>36,558,083.64</b>	<b>36,560,360.17</b>
<b>Fund: Debt Service Reserve</b>												
SYS984-63	984-63	984	TexPool Investment Pool	Held	227,046.47			0.052			227,046.47	227,046.47
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				<b>Subtotal</b>	<b>1,227,046.47</b>						<b>1,227,046.47</b>	<b>1,227,046.47</b>
<b>Fund: Riverwalk Public Imp</b>												
SYS336	986-336	986	TexPool Investment Pool	Held	2,930,438.10			0.052			2,930,438.10	2,930,438.10
				<b>Subtotal</b>	<b>2,930,438.10</b>						<b>2,930,438.10</b>	<b>2,930,438.10</b>
				<b>Total</b>	<b>110,018,675.70</b>						<b>110,136,420.03</b>	<b>110,143,158.62</b>



**The Town of Flower Mound**  
**Texas Compliance Details**  
**Sorted by Fund**  
**March 31, 2015**

Town of Flower Mound  
 2121 Cross Timbers Road  
 Flower Mound, Texas 75028  
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: Operating Pooled Fun</b>												
SYS334	980-334	980	TexSTAR	Avail	17,803,324.54			0.060			17,803,324.54	17,803,324.54
SYS980-59	980-59	980	TexPool Investment Pool	Held	26,826,204.43			0.048			26,826,204.43	26,826,204.43
313396EZ2	980-344	980	Federal Mortgage Corp	Held	5,000,000.00	04/30/2015		0.085	99.988	03/31/2015	4,999,400.00	4,999,657.64
313396GE7	980-345	980	Federal Mortgage Corp	Held	5,000,000.00	05/29/2015		0.095	99.973	03/31/2015	4,998,650.00	4,999,234.72
385111201625E	980-349	980	Comerica Bank CDs	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Comerica Bank CDs	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
				<b>Subtotal</b>	<b>70,629,528.97</b>						<b>70,627,578.97</b>	<b>70,628,421.33</b>
<b>Fund: Capital Projects Poo</b>												
SYS982-61	982-61	982	TexPool Investment Pool	Held	10,064,245.51			0.048			10,064,245.51	10,064,245.51
SYS238	982-238	982	TexSTAR	Held	18,205,252.05			0.060			18,205,252.05	18,205,252.05
3133EDDU3	982-332	982	Federal Farm Credit	Held	5,000,000.00	04/21/2015		0.210	100.006	03/31/2015	5,000,300.00	5,000,109.66
				<b>Subtotal</b>	<b>33,269,497.56</b>						<b>33,269,797.56</b>	<b>33,269,607.22</b>
<b>Fund: Debt Service Reserve</b>												
SYS984-63	984-63	984	TexPool Investment Pool	Held	227,036.74			0.048			227,036.74	227,036.74
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				<b>Subtotal</b>	<b>1,227,036.74</b>						<b>1,227,036.74</b>	<b>1,227,036.74</b>
<b>Fund: Riverwalk Public Imp</b>												
SYS336	986-336	986	TexPool Investment Pool	Held	2,930,311.96			0.048			2,930,311.96	2,930,311.96
				<b>Subtotal</b>	<b>2,930,311.96</b>						<b>2,930,311.96</b>	<b>2,930,311.96</b>
				<b>Total</b>	<b>108,056,375.23</b>						<b>108,054,725.23</b>	<b>108,055,377.25</b>

Town of Flower Mound  
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses.

## **Special Interests**

THE 2014-15 YEAR-TO-DATE  
LEGAL FEE REPORT  
GENERAL LEGAL EXPENSES

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,235	\$ 61,450	\$ (15,215)	-32.91%	\$ 60,978	\$ (472)	-0.77%
NOVEMBER	53,589	54,883	(1,294)	-2.41%	39,469	(15,414)	-39.05%
DECEMBER	38,763	59,006	(20,243)	-52.22%	45,972	(13,034)	-28.35%
JANUARY	58,665	50,345	8,320	14.18%	60,911	10,566	17.35%
FEBRUARY	41,416	54,700	(13,284)	-32.07%	48,908	(5,792)	-11.84%
MARCH	71,034	53,665	17,369	24.45%	42,557	(11,108)	-26.10%
APRIL	47,155	54,320	(7,165)	-15.19%	68,039	13,719	20.16%
MAY	45,827		n/a	n/a	43,560	n/a	n/a
JUNE	43,067		n/a	n/a	55,330	n/a	n/a
JULY	44,369		n/a	n/a	50,401	n/a	n/a
AUGUST	55,582		n/a	n/a	61,619	n/a	n/a
SEPTEMBER	28,485		n/a	n/a	54,705	n/a	n/a
	\$ 574,187	\$ 388,369	\$ (31,512)	-8.83%	\$ 632,449	\$ (21,535)	-5.87%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.



THE 2014-15 YEAR-TO-DATE  
LEGAL FEE REPORT  
LAWSUITS and SPECIAL PROJECTS

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,810	\$ 19,437	\$ (5,627)	-40.75%	\$ 17,083	\$ (2,354)	-13.78%
NOVEMBER	16,007	7,337	8,670	54.16%	4,316	(3,021)	-70.00%
DECEMBER	11,579	7,161	4,418	38.16%	1,290	(5,871)	-455.12%
JANUARY	17,523	879	16,644	94.98%	9,244	8,365	90.49%
FEBRUARY	12,371	718	11,653	94.20%	2,313	1,595	68.96%
MARCH	21,218	652	20,566	96.93%	7,555	6,903	91.37%
APRIL	14,085	2,203	11,882	84.36%	2,205	2	0.09%
MAY	13,689		n/a	n/a	7,096	n/a	n/a
JUNE	12,864		n/a	n/a	7,189	n/a	n/a
JULY	13,253		n/a	n/a	46,270	n/a	n/a
AUGUST	16,602		n/a	n/a	4,800	n/a	n/a
SEPTEMBER	8,509		n/a	n/a	7,965	n/a	n/a
	\$ 171,510	\$ 38,387	\$ 68,206	63.99%	\$ 117,326	\$ 5,619	12.77%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams, GTE SW & Jet Underground.

THE 2014-15 YEAR-TO-DATE LEGAL FEE REPORT TOTAL EXPENDITURES							
MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 60,045	\$ 80,887	\$ (20,842)	-34.71%	\$ 78,061	\$ (2,826)	-3.62%
NOVEMBER	69,596	62,220	7,376	10.60%	43,785	(18,435)	-42.10%
DECEMBER	50,342	66,167	(15,825)	-31.43%	47,262	(18,905)	-40.00%
JANUARY	76,188	51,224	24,964	32.77%	70,155	18,931	26.98%
FEBRUARY	53,787	55,418	(1,631)	-3.03%	51,221	(4,197)	-8.19%
MARCH	92,252	54,317	37,935	41.12%	50,112	(4,205)	-8.39%
APRIL	61,240	56,523	4,717	7.70%	70,244	13,721	19.53%
MAY	59,516		n/a	n/a	50,656	n/a	n/a
JUNE	55,931		n/a	n/a	62,519	n/a	n/a
JULY	57,622		n/a	n/a	96,671	n/a	n/a
AUGUST	72,184		n/a	n/a	66,419	n/a	n/a
SEPTEMBER	36,994		n/a	n/a	62,670	n/a	n/a
	\$ 745,697	\$ 426,756	\$ 36,694	7.92%	\$ 749,775	\$ (15,916)	-3.87%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 20,580  
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,279

**LEGAL FEE REPORT  
GENERAL LEGAL EXPENSES  
Comparison of  
April 2014 to April 2015  
by Division**

DIVISION	APRIL 2014 ACTUAL	APRIL 2015 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 15,430	\$ 20,312	\$ (4,882)	-31.64%
Town Manager's Office	650	5,447	(4,797)	-738.00%
Community Development	14,391	10,970	3,421	23.77%
Economic Development	2,251	5,242	(2,991)	-132.87%
Financial Services	1,365	212	1,153	84.47%
Human Resources	3,612	1,020	2,592	71.76%
Information Technology	-	-	-	0.00%
Purchasing	2,635	1,418	1,217	46.19%
Municipal Court	10,745	5,276	5,469	50.90%
Community Services Admin	170	1,232	(1,062)	-624.71%
Library Services	-	-	-	0.00%
Recreation & Leisure Mgmt.	935	723	212	22.67%
Park Operations	-	-	-	0.00%
Animal Services	-	43	(43)	100.00%
Police Services	4,685	212	4,473	95.47%
Fire Services	3,123	255	2,868	91.83%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	850	212	638	75.06%
CIP (Operating)	-	-	-	0.00%
Engineering	4,573	1,151	3,422	74.83%
Public Works	2,340	468	1,872	80.00%
Public Affairs	-	-	-	0.00%
General Government Legal	284	127	157	55.28%
Flat Fee	-	-	-	0.00%
<b>Total</b>	<b>\$ 68,039</b>	<b>\$ 54,320</b>	<b>\$ 13,719</b>	<b>20.16%</b>

**Legal Expenses  
Year-To-Date Comparison  
Fiscal Year 2014 to 2015**

	13-14 Y-T-D as of April	14-15 Y-T-D as of April	Variance Actual to Prior Year
General	\$ 366,834	\$ 388,369	\$ (21,535)
Lawsuits	44,006	38,387	5,619
<b>Total</b>	<b>\$ 410,840</b>	<b>\$ 426,756</b>	<b>\$ (15,916)</b>

**Legal Expenses  
Comparison of  
April 2014 to April 2015**

	2014 April	2015 April	Variance Actual to Prior Year
General	\$ 68,039	\$ 54,320	\$ 13,719
Lawsuits	2,205	2,203	2
<b>Total</b>	<b>\$ 70,244</b>	<b>\$ 56,523</b>	<b>\$ 13,721</b>

Note: General Expenses include: General Services, Flat Fee.