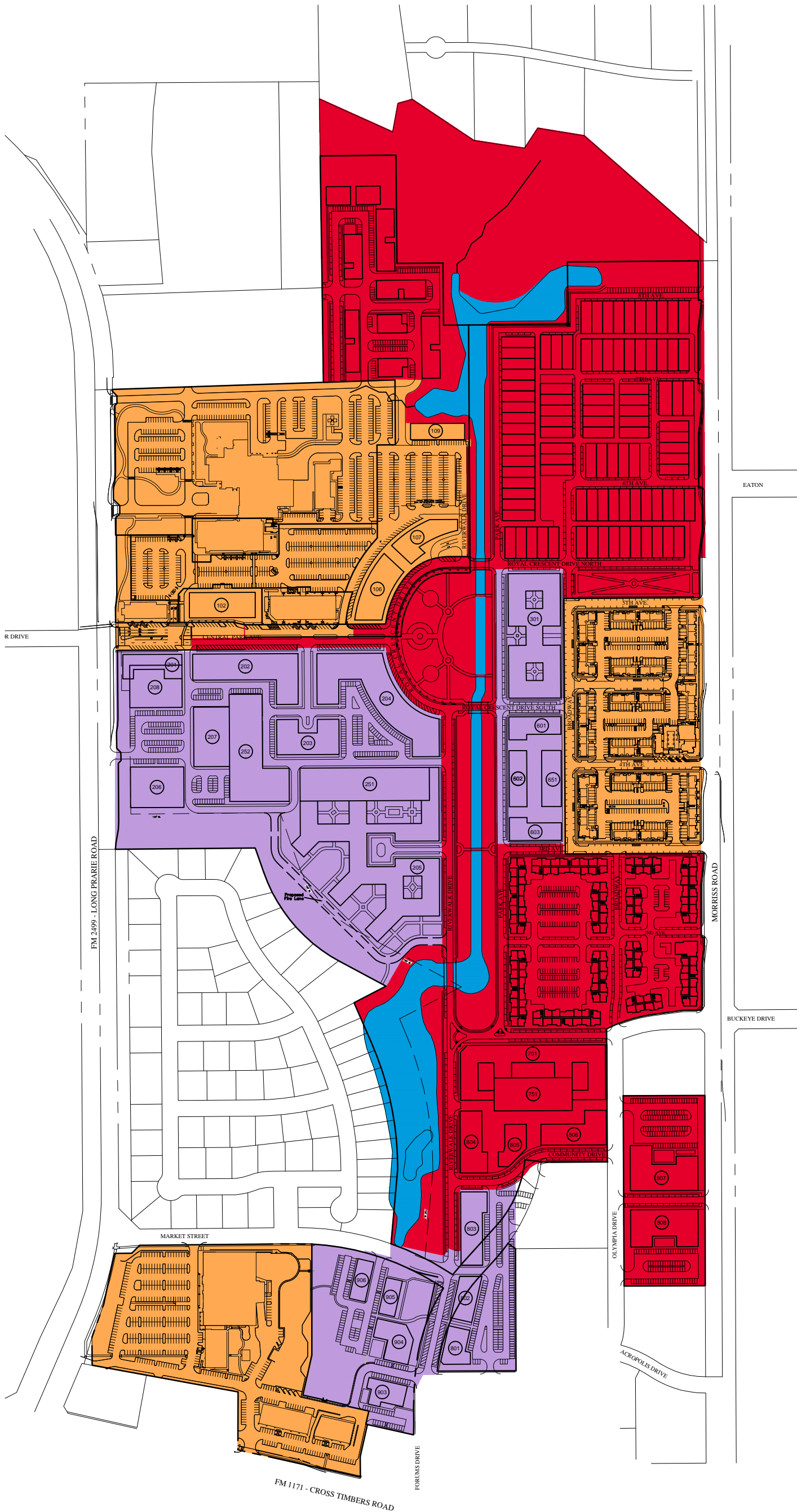


CONCEPT PHASING PLAN



- PHASE I (Existing)
- PHASE II (Proposed)
- PHASE III (Future)



EXHIBIT "C" The River Walk at Central Park

Town of Flower Mound
Denton County, Texas