

## **ABOUT THIS REPORT**

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Caryn Riggs for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes May 2021 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have, and should you desire additional information, feel free to contact my office.

*Debra L. Wallace*

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# Town of Flower Mound Comprehensive Monthly Financial Report

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## Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

### **Financial Summary**

**REPORT NOTES**  
**May 2021**

**GENERAL FUND**

**Revenues**

Revenues derived from General Fund functions totaled \$61,008,419 through May 31, 2021. This represented an increase of 9.51% from revenues earned in the preceding year. The major contributing factors are an increase of \$4,810,972 in Taxes, an increase of \$451,782 in Other revenues/transfers in, an increase of \$274,430 in Intergovernmental, an increase of \$141,508, and a decrease of \$288,062 in Interest income.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2020-2021, to date:

Taxes	86.97%
Charges for services	3.31%
Licenses, permits and fees	2.70%
Fines and forfeits	1.07%
Memorials and contributions	0.00%
Intergovernmental	1.69%
Interest income	0.05%
Other revenue/Transfers in	4.21%
	100.00%

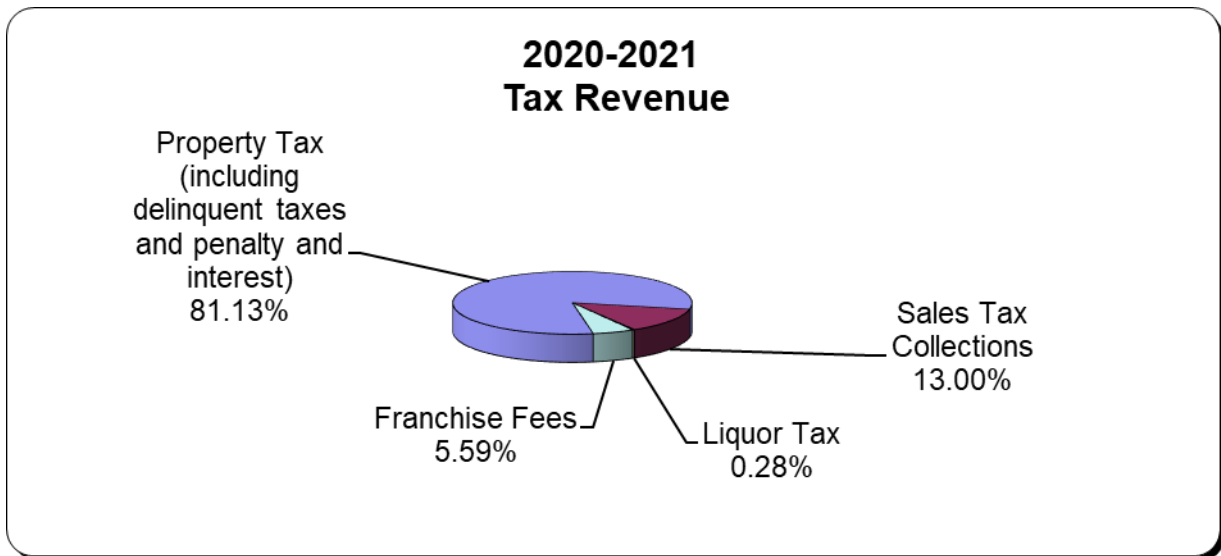
A comparison of General Fund revenues between fiscal years 2020 and 2021 is presented in the following table:

	<b>Fiscal Year-to-Date</b>		<b>Increase/(Decrease)</b>	
	<b>2021</b>	<b>2020</b>	<b>Amount</b>	<b>Percent</b>
Taxes	\$ 53,056,334	\$ 48,245,362	\$ 4,810,972	9.97%
Charges for services	2,018,533	2,039,753	(21,220)	-1.04%
Licenses, permits and fees	1,648,384	1,698,594	(50,210)	-2.96%
Fines and forfeits	653,390	511,882	141,508	27.64%
Memorials and contributions	-	19,000	(19,000)	0.00%
Intergovernmental	1,031,262	756,832	274,430	36.26%
Interest income	32,867	320,929	(288,062)	-89.76%
Other revenue/Transfers in	2,567,649	2,115,867	451,782	21.35%
<b>Total Revenue</b>	<b>\$ 61,008,419</b>	<b>\$ 55,708,219</b>	<b>\$ 5,300,200</b>	<b>9.51%</b>

Report Notes, Continued  
 May 2021

	Fiscal Year-to-Date		Increase/(Decrease) Over 2020	
	2021	2020	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 43,038,410	\$ 38,401,027	\$ 4,637,383	12.08%
Sales Tax Collections	6,899,559	6,506,249	393,310	6.05%
Liquor Tax	150,909	120,300	30,609	0.00%
Franchise Fees	2,967,456	3,217,786	(250,330)	-7.78%
<b>Total Tax Revenue</b>	<b>\$ 53,056,334</b>	<b>\$ 48,245,362</b>	<b>\$ 4,810,972</b>	<b>9.97%</b>

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



**Expenditures**

Expenditures for General Fund purposes were \$43,563,360 through May 31, 2021, a decrease of \$3,222,621 or 6.89% from the preceding year. The decrease in Non-Departmental Services over the prior year is primarily due to prior year transfers for CIP projects.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Report Notes, Continued  
 May 2021

Prior Year Comparison of General Fund Expenditures by Division  
 Through May 31, 2021

	Fiscal Year-to-Date		Increase/(Decrease) Over 2020	
	2021	2020	Amount	Percent
Town Manager's Office	\$ 850,507	\$ 1,588,932	\$ (738,425)	-46.47%
Legislative Services	342,890	333,535	9,355	2.80%
Development Services	1,419,585	1,310,748	108,837	8.30%
Parks & Recreation Services	4,463,573	4,248,645	214,928	5.06%
Library Services	1,267,188	1,108,600	158,588	14.31%
Police Services	10,168,933	9,539,419	629,514	6.60%
Financial Services	2,451,343	2,326,538	124,805	5.36%
Administrative Services	3,693,404	4,014,187	(320,783)	-7.99%
Fire & Emergency Services	10,399,223	10,529,079	(129,856)	-1.23%
Community Relations	440,364	435,063	5,301	1.22%
Non-Departmental Services	3,870,507	6,889,585	(3,019,078)	-43.82%
Public Works	3,287,066	3,524,354	(237,288)	-6.73%
Environmental Services	908,777	937,296	(28,519)	-3.04%
<b>Total Expenditures</b>	<b>\$ 43,563,360</b>	<b>\$ 46,785,981</b>	<b>\$ (3,222,621)</b>	<b>-6.89%</b>

Expenditures for General Fund purposes through May 31, 2021, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	1.95%
Legislative Services	0.79%
Development Services	3.26%
Parks & Recreation Services	10.25%
Library Services	2.91%
Police Services	23.34%
Financial Services	5.63%
Administrative Services	8.48%
Fire & Emergency Services	23.86%
Community Relations	1.01%
Non-Departmental Services	8.88%
Public Works	7.55%
Environmental Services	2.09%
	<u>100.00%</u>

**WATER AND SEWER**

**Revenues**

Operating revenue in the Town’s enterprise fund, the Utility Fund, was \$25,500,373 through May 31, 2021, an increase of \$2,316,443 or 9.99% compared to revenues reported for the same time period in the preceding year. There was a 2.01% gain in the number of water customers (increased from 25,192 to 25,698) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increase by 3.92%, from 2,566,291,000 gallons to 2,666,909,000 gallons.

Estimated water loss for the past 12-month period was 7.75%. A comparison between 2020 and 2021 is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2020	
	2021	2020	Amount	Percent
Charges for services	\$ 24,954,281	\$ 22,601,928	\$ 2,352,353	10.41%
Penalties, fines and forfeits	214,026	218,650	(4,624)	-2.11%
Interest income	12,087	113,149	(101,062)	-89.32%
Other revenue	319,979	250,203	69,776	27.89%
<b>Total Revenue</b>	<b>\$ 25,500,373</b>	<b>\$ 23,183,930</b>	<b>\$ 2,316,443</b>	<b>9.99%</b>

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2020	
	2021	2020	Amount	Percent
Water Sales	\$ 17,298,905	\$ 15,648,282	\$ 1,650,623	10.55%
Sewer Charges	7,409,313	6,722,555	686,758	10.22%
Meter and Connect Fees	151,736	140,836	10,900	7.74%
Solid Waste Collection	94,327	90,255	4,072	4.51%
<b>Total Charges for Services</b>	<b>\$ 24,954,281</b>	<b>\$ 22,601,928</b>	<b>\$ 2,352,353</b>	<b>10.41%</b>

**Expenditures**

The Water and Sewer Fund expenditures through May 31, 2021 totaled \$30,059,260. This represents an overall increase of \$815,372 or 2.79% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2020	
	2021	2020	Amount	Percent
Financial Services	\$ 1,125,018	\$ 1,004,561	\$ 120,457	11.99%
Non-Departmental Services	9,267,692	8,943,859	323,833	3.62%
Public Works	19,666,550	19,295,468	371,082	1.92%
<b>Total Expenditures</b>	<b>\$ 30,059,260</b>	<b>\$ 29,243,888</b>	<b>\$ 815,372</b>	<b>2.79%</b>

Expenditures for Water and Sewer Fund purposes through May 31, 2021, are outlined on a percentage basis as follows:

Function	Total
Financial Services	3.74%
Non-Departmental Services	30.83%
Public Works	65.43%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.