



Comprehensive Monthly Financial Report July 2017



ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Caryn Riggs for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes July 2017 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Debra Wallace

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Deputy Town Manager/CFO
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Town of Flower Mound Comprehensive Monthly Financial Report

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Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

REPORT NOTES
July 2017

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$51,348,805 through July 31, 2017. This represented an increase of 10.95% from revenues earned in the preceding year. The major contributing factor is an increase of \$4,085,605 in Taxes primarily due to timing of Property tax revenue, an increase of \$586,794 in Licenses, permits and fees and a decrease of \$72,646 in Memorials and contributions.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2016-2017, to date:

Taxes	81.66%
Charges for services	5.88%
Licenses, permits and fees	4.73%
Fines and forfeits	1.59%
Memorials and contributions	0.05%
Intergovernmental	1.07%
Interest income	0.28%
Other revenue/Transfers in	4.74%
	100.00%

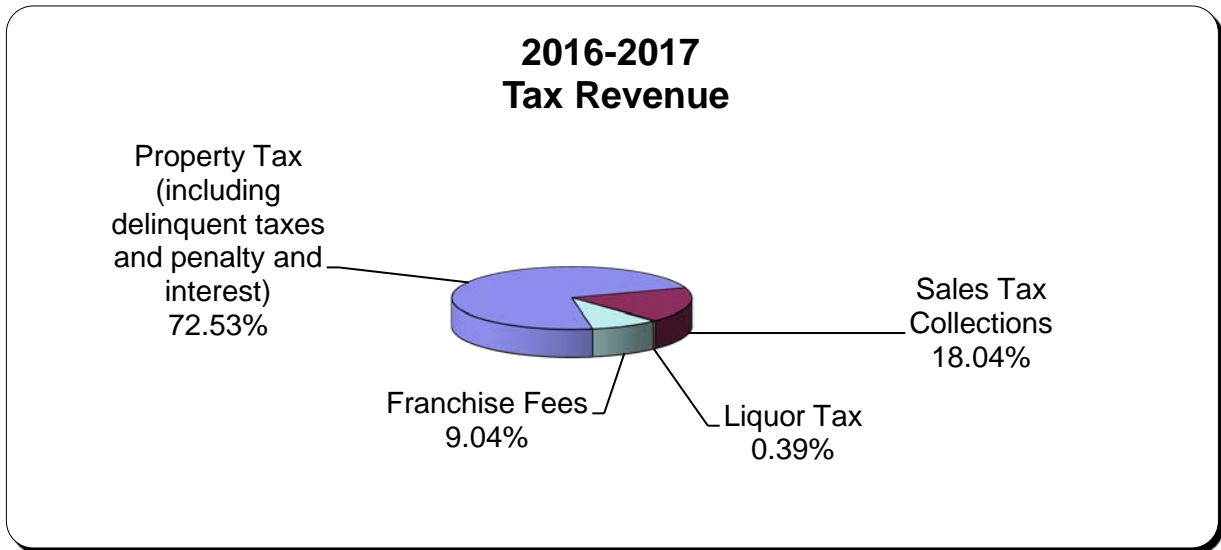
A tabulation of General Fund revenues with a comparison between fiscal years 2016 and 2017 is presented in the following table:

	Fiscal Year-to-Date		Increase/(Decrease)	
	2017	2016	Amount	Percent
Taxes	\$ 41,938,202	\$ 37,852,597	\$ 4,085,605	10.79%
Charges for services	3,017,895	3,017,817	78	0.00%
Licenses, permits and fees	2,428,015	1,841,221	586,794	31.87%
Fines and forfeits	815,546	747,008	68,538	9.18%
Memorials and contributions	26,399	99,045	(72,646)	-73.35%
Intergovernmental	548,912	409,757	139,155	33.96%
Interest income	142,185	68,262	73,923	108.29%
Other revenue/Transfers in	2,431,651	2,246,716	184,935	8.23%
Total Revenue	\$ 51,348,805	\$ 46,282,423	\$ 5,066,382	10.95%

Report Notes, Continued
July 2017

	Fiscal Year-to-Date		Increase/(Decrease) Over 2016	
	2017	2016	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 30,416,498	\$ 26,974,578	\$ 3,441,920	12.76%
Sales Tax Collections	7,567,459	6,886,125	681,334	9.89%
Liquor Tax	161,582	155,686	5,896	3.79%
Franchise Fees	3,792,663	3,836,208	(43,545)	-1.14%
Total Tax Revenue	\$ 41,938,202	\$ 37,852,597	\$ 4,085,605	10.79%

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$47,867,393 through July 31, 2017, an increase of \$2,299,931 or 5.05% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division
 Through July 31, 2017

	Fiscal Year-to-Date		Increase/(Decrease) Over 2016	
	2017	2016	Amount	Percent
Town Manager's Office	\$ 1,014,417	\$ 1,068,061	\$ (53,644)	-5.02%
Legislative Services	402,435	357,150	45,285	12.68%
Development Services	1,739,471	1,624,897	114,574	7.05%
Community Services	7,063,616	6,503,701	559,915	8.61%
Police Services	10,300,681	9,846,208	454,473	4.62%
Financial Services	2,811,331	2,736,696	74,635	2.73%
Administrative Services	4,174,004	4,261,971	(87,967)	-2.06%
Fire & Emergency Services	12,043,034	10,582,466	1,460,568	13.80%
Community Relations	564,851	639,235	(74,384)	-11.64%
Non-Departmental Services	3,115,951	2,975,654	140,297	4.71%
Public Works	3,463,240	3,871,126	(407,886)	-10.54%
Environmental Services	1,174,362	1,100,297	74,065	6.73%
Total Expenditures	\$ 47,867,393	\$ 45,567,462	\$ 2,299,931	5.05%

Expenditures for General Fund purposes through July 31, 2017, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	2.12%
Legislative Services	0.84%
Development Services	3.63%
Community Services	14.76%
Police Services	21.52%
Financial Services	5.87%
Administrative Services	8.72%
Fire & Emergency Services	25.16%
Community Relations	1.18%
Non-Departmental Services	6.51%
Public Works	7.24%
Environmental Services	2.45%
	<u>100.00%</u>

WATER AND SEWER

Revenues

Operating revenue in the Town’s enterprise fund, the Utility Fund, was \$29,996,307 through July 31, 2017, an increase of \$2,631,594 or 9.62% compared to revenues reported for the same time period in the preceding year. There was a 1.96% gain in the number of water customers (increased from 23,302 to 23,758) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increased by 3.62%, from 3,596,785 billion gallons to 3,726,898 billion gallons.

Estimated water loss for the past 12-month period was 5.41%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2016	
	2017	2016	Amount	Percent
Charges for services	\$ 29,491,866	\$ 26,895,128	\$ 2,596,738	9.66%
Penalties, fines and forfeits	252,258	248,066	4,192	1.69%
Interest income	49,782	25,505	24,277	95.19%
Other revenue	202,401	196,014	6,387	3.26%
Total Revenue	\$ 29,996,307	\$ 27,364,713	\$ 2,631,594	9.62%

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2016	
	2017	2016	Amount	Percent
Water Sales	\$ 21,020,215	\$ 19,070,404	\$ 1,949,811	10.22%
Sewer Charges	8,198,811	7,596,249	602,562	7.93%
Meter and Connect Fees	174,048	151,436	22,612	14.93%
Solid Waste Collection	98,792	77,039	21,753	28.24%
Total Charges for Services	\$ 29,491,866	\$ 26,895,128	\$ 2,596,738	9.66%

Expenditures

The Water and Sewer Fund expenditures through July 31, 2017 totaled \$32,020,716. This represented an overall increase of \$1,466,155 or 4.80% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2016	
	2017	2016	Amount	Percent
Development Services	\$ 372,609	\$ 329,546	\$ 43,063	13.07%
Financial Services	1,362,511	1,278,296	84,215	6.59%
Non-Departmental Services	9,111,184	8,611,532	499,652	5.80%
Public Works	21,174,412	20,335,187	839,225	4.13%
Total Expenditures	\$ 32,020,716	\$ 30,554,561	\$ 1,466,155	4.80%

Expenditures for Water and Sewer Fund purposes through July 31, 2017, are outlined on a percentage basis as follows:

Function	Total
Development Services	1.16%
Financial Services	4.26%
Non-Departmental Services	28.45%
Public Works	66.13%
	100.00%

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound
Financial Statement
as of July 31, 2017**

General Fund - 100

Percent of Year Expired **83.33%**

	2016-2017 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 47,244,926	\$ 41,938,202	\$ -	\$ 5,306,724	88.77%	86.02%	\$ 41,938,202
Charges for services	3,665,000	3,017,895	-	647,105	82.34%	91.92%	3,017,895
Licenses, permits and fees	2,268,855	2,428,015	-	(159,160)	107.01%	73.80%	2,428,015
Fines and forfeits	901,772	815,546	-	86,226	90.44%	81.36%	815,546
Memorials and contributions	22,712	26,399	-	(3,687)	116.23%	1234.98%	26,399
Intergovernmental	641,450	548,912	-	92,538	85.57%	84.89%	548,912
Interest income	60,000	142,185	-	(82,185)	236.98%	227.54%	142,185
Transfer in	2,200,296	1,833,580	-	366,716	83.33%	83.33%	1,833,580
Other revenue	548,971	598,071	-	(49,100)	108.94%	90.29%	598,071
Total Revenues	<u>\$ 57,553,982</u>	<u>\$ 51,348,805</u>	<u>\$ -</u>	<u>\$ 6,205,177</u>	<u>89.22%</u>	<u>85.92%</u>	<u>\$ 51,348,805</u>
EXPENDITURES:							
Town Manager's Office	\$ 1,693,914	\$ 1,014,417	\$ 3,234	\$ 676,263	60.08%	55.79%	\$ 1,014,417
Legislative Services	453,170	402,435	(867)	51,602	88.61%	77.07%	402,435
Development Services	2,255,052	1,739,471	1,824	513,757	77.22%	77.94%	1,739,471
Community Services	9,503,345	7,063,616	467,931	1,971,798	79.25%	76.16%	7,063,616
Police Services	12,886,915	10,300,681	45,690	2,540,544	80.29%	80.02%	10,300,681
Financial Services	3,497,725	2,811,331	63,867	622,527	82.20%	82.32%	2,811,331
Administrative Services	5,779,059	4,174,004	355,564	1,249,491	78.38%	75.93%	4,174,004
Fire and Emergency Services	13,465,714	12,043,034	(141,395)	1,564,075	88.38%	87.01%	12,043,034
Community Relations	824,374	564,851	-	259,523	68.52%	83.45%	564,851
Non-Departmental Services	4,079,257	3,115,951	16,123	947,183	76.78%	80.34%	3,115,951
Public Works	4,719,115	3,463,240	317,556	938,319	80.12%	77.25%	3,463,240
Environmental Services	1,494,476	1,174,362	46,600	273,514	81.70%	75.88%	1,174,362
Total Expenditures	<u>\$ 60,652,116</u>	<u>\$ 47,867,393</u>	<u>\$ 1,176,127</u>	<u>\$ 11,608,596</u>	<u>80.86%</u>	<u>79.49%</u>	<u>\$ 47,867,393</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (3,098,134)</u>	<u>\$ 3,481,412</u>	<u>\$ (1,176,127)</u>	<u>\$ (5,403,419)</u>			<u>\$ 3,481,412</u>
FUND BALANCE 10/01/16							<u>\$ 16,076,032</u>
FUND BALANCE AT 07/31/17							<u><u>\$ 19,557,444</u></u>

**Town of Flower Mound
Financial Statement
as of July 31, 2017**

Percent of Year Expired **83.33%**

General Debt Service Fund - 110

	2016-2017 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 8,970,830	\$ 9,136,564	\$ -	\$ (165,734)	101.85%	99.55%	\$ 9,136,564
Interest income	6,000	16,458	-	(10,458)	274.30%	313.70%	16,458
Transfer In	221,750	302,848	-	(81,098)	136.57%	83.33%	302,848
Total Revenues	<u>\$ 9,198,580</u>	<u>\$ 9,455,870</u>	<u>\$ -</u>	<u>\$ (257,290)</u>	<u>102.80%</u>	<u>208.50%</u>	<u>\$ 9,455,870</u>
EXPENDITURES:							
General Debt Service	\$ 9,148,190	\$ 8,140,444	\$ -	\$ 1,007,746	88.98%	196.61%	\$ 8,140,444
Total Expenditures	<u>\$ 9,148,190</u>	<u>\$ 8,140,444</u>	<u>\$ -</u>	<u>\$ 1,007,746</u>	<u>88.98%</u>	<u>196.61%</u>	<u>\$ 8,140,444</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 50,390</u>	<u>\$ 1,315,426</u>	<u>\$ -</u>	<u>\$ (1,265,036)</u>			<u>\$ 1,315,426</u>
FUND BALANCE 10/01/16							<u>\$ 843,049</u>
FUND BALANCE AT 07/31/17							<u><u>\$ 2,158,475</u></u>

**Town of Flower Mound
Financial Statement
as of July 31, 2017**

Utility Fund - 200

Percent of Year Expired **83.33%**

	2016-2017 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 41,018,788	\$ 29,491,866	\$ -	\$ 11,526,922	71.90%	69.04%	\$ 29,491,866
Penalties, fines and forfeits	300,000	252,258	-	47,742	84.09%	76.33%	252,258
Interest income	23,000	49,782	-	(26,782)	216.44%	196.19%	49,782
Other revenue	130,000	202,401	-	(72,401)	155.69%	170.45%	202,401
Total Revenues	<u>\$ 41,471,788</u>	<u>\$ 29,996,307</u>	<u>\$ -</u>	<u>\$ 11,475,481</u>	<u>72.33%</u>	<u>69.44%</u>	<u>\$ 29,996,307</u>
EXPENDITURES:							
Development Services	\$ 468,116	\$ 372,609	\$ -	\$ 95,507	79.60%	74.48%	\$ 372,609
Financial Services	1,642,003	1,362,511	32,440	247,052	84.95%	83.72%	1,362,511
Non-Departmental Services	11,721,437	9,111,184	8,298	2,601,955	77.80%	84.42%	9,111,184
Public Works	28,626,870	21,174,412	144,475	7,307,983	74.47%	76.85%	21,174,412
Total Expenditures	<u>\$ 42,458,426</u>	<u>\$ 32,020,716</u>	<u>\$ 185,213</u>	<u>\$ 10,252,497</u>	<u>75.85%</u>	<u>79.11%</u>	<u>\$ 32,020,716</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (986,638)</u>	<u>\$ (2,024,409)</u>	<u>\$ (185,213)</u>	<u>\$ 1,222,984</u>			<u>\$ (2,024,409)</u>
WORKING CAPITAL 10/01/16							<u>\$ 9,523,053</u>
FUND BALANCE AT 07/31/17							<u><u>\$ 7,498,644</u></u>

**Town of Flower Mound
Financial Statement
as of July 31, 2017**

Stormwater Utility Fund - 230

Percent of Year Expired **83.33%**

	<u>2016-2017 Budget</u>	<u>Actual YTD Revenues/ Expenditures</u>	<u>Encumbrances</u>	<u>Budget Balance</u>	<u>Percent Budget Collected/ Obligated</u>	<u>Percent Budget Collected/ Obligated Prior Years</u>	<u>Actual YTD (GAAP) Revenues/ Expenditures</u>
REVENUES:							
Charges for services	\$ 1,547,785	\$ 1,209,260	\$ -	\$ 338,525	78.13%	81.19%	\$ 1,209,260
Penalties, fines and forfeits	10,000	8,474		1,526	84.74%	86.39%	8,474
Interest income	600	4,160		(3,560)	693.33%	257.83%	4,160
Total Revenues	<u>\$ 1,558,385</u>	<u>\$ 1,221,894</u>	<u>\$ -</u>	<u>\$ 336,491</u>	<u>78.41%</u>	<u>81.30%</u>	<u>\$ 1,221,894</u>
EXPENDITURES:							
Development Services	\$ 134,618	\$ 109,851	\$ -	\$ 24,767	81.60%	75.88%	\$ 109,851
Public Works	1,343,010	949,700	39,181	354,129	73.63%	79.08%	949,700
Environmental Services	79,806	53,450	-	26,356	66.97%	59.93%	53,450
Total Expenditures	<u>\$ 1,557,434</u>	<u>\$ 1,113,001</u>	<u>\$ 39,181</u>	<u>\$ 405,252</u>	<u>73.98%</u>	<u>77.60%</u>	<u>\$ 1,113,001</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 951</u>	<u>\$ 108,893</u>	<u>\$ (39,181)</u>	<u>\$ (68,761)</u>			<u>\$ 108,893</u>
WORKING CAPITAL 10/01/16							<u>\$ 368,966</u>
FUND BALANCE AT 07/31/17							<u><u>\$ 477,859</u></u>

**Town of Flower Mound
Financial Statement
as of July 31, 2017**

Percent of Year Expired **83.33%**

Health Insurance/Flex-840

	2016-2017 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 9,165,917	\$ 8,218,021	\$ -	\$ 947,896	89.66%	80.78%	\$ 8,218,021
Interest income	3,000	19,575	-	(16,575)	652.50%	215.50%	19,575
Transfers In	30,600	25,500	-	5,100	83.33%	83.33%	25,500
Other revenue	-	39	-	(39)	0.00%	0.00%	39
Total Revenues	<u>\$ 9,199,517</u>	<u>\$ 8,263,135</u>	<u>\$ -</u>	<u>\$ 936,382</u>	<u>89.82%</u>	<u>80.83%</u>	<u>\$ 8,263,135</u>
EXPENDITURES:							
Internal Services	<u>\$ 9,237,705</u>	<u>\$ 7,374,417</u>	<u>\$ 12,500</u>	<u>\$ 1,850,788</u>	<u>79.96%</u>	<u>75.50%</u>	<u>\$ 7,374,417</u>
Total Expenditures	<u>\$ 9,237,705</u>	<u>\$ 7,374,417</u>	<u>\$ 12,500</u>	<u>\$ 1,850,788</u>	<u>79.96%</u>	<u>75.50%</u>	<u>\$ 7,374,417</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (38,188)</u>	<u>\$ 888,718</u>	<u>\$ (12,500)</u>	<u>\$ (914,406)</u>			<u>\$ 888,718</u>
WORKING CAPITAL 10/01/16							<u>\$ 1,608,647</u>
FUND BALANCE AT 07/31/17							<u><u>\$ 2,497,365</u></u>

Town of Flower Mound Comprehensive Monthly Financial Report

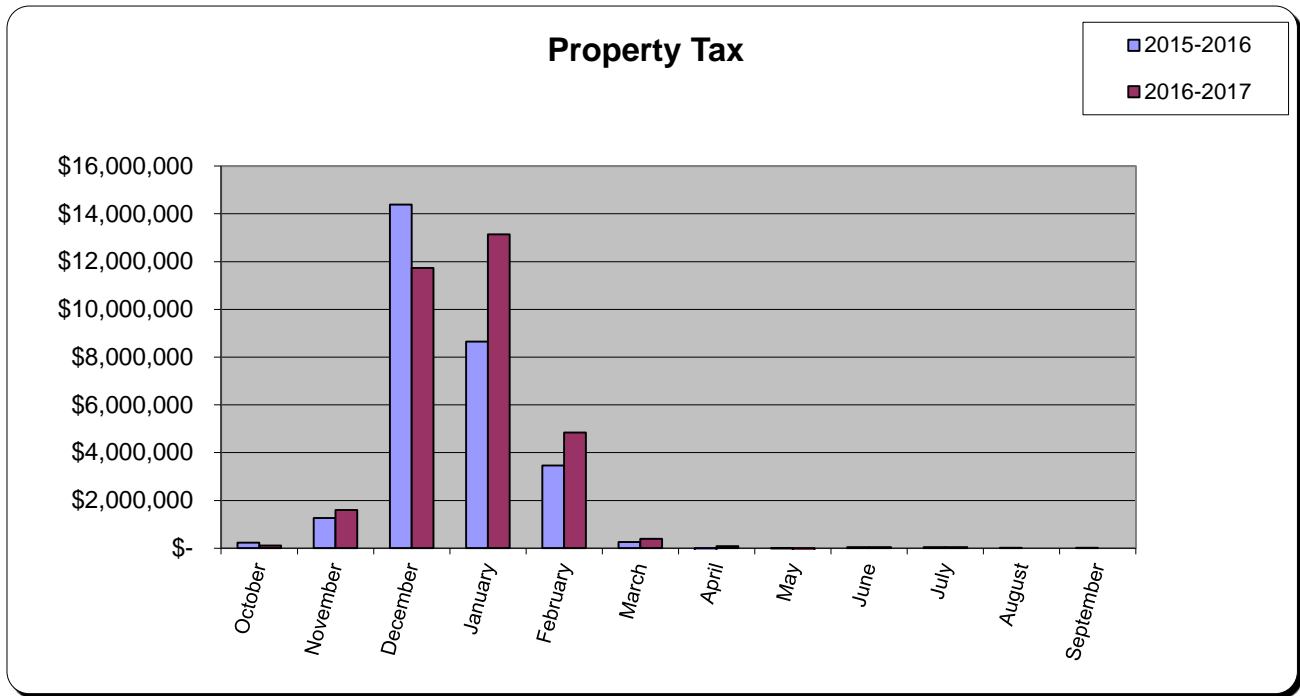
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2016/2017 YEAR-TO-DATE
Current Property Tax**

	2016-2017 Year Budgeted	2016-2017 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2015-2016 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 257,833	\$ 108,986	\$ (148,847)	-57.73%	\$ 233,545	\$ (124,559)	-53.33%
November	1,404,443	1,605,412	200,969	14.31%	1,272,145	333,267	26.20%
December	15,888,976	11,737,911	(4,151,065)	-26.13%	14,392,236	(2,654,325)	-18.44%
January	9,555,679	13,140,284	3,584,605	37.51%	8,655,535	4,484,749	51.81%
February	3,828,876	4,846,204	1,017,328	26.57%	3,468,196	1,378,008	39.73%
March	290,939	392,984	102,045	35.07%	263,533	129,451	49.12%
April	(1,774,804)	90,725	1,865,529	-105.11%	(1,607,618)	1,698,343	-105.64%
May	(14,322)	(1,948,222)	(1,933,900)	13502.87%	(12,973)	(1,935,249)	14917.51%
June	52,180	49,743	(2,437)	-4.67%	47,265	2,478	5.24%
July	58,181	48,751	(9,430)	-16.21%	52,700	(3,949)	-7.49%
August	14,571	-	N/A	N/A	13,198	N/A	N/A
September	14,675	-	N/A	N/A	13,293	N/A	N/A
	\$ 29,577,226	\$ 30,072,778	\$ 524,798	1.70%	\$ 26,791,055	\$ 3,308,214	11.81%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

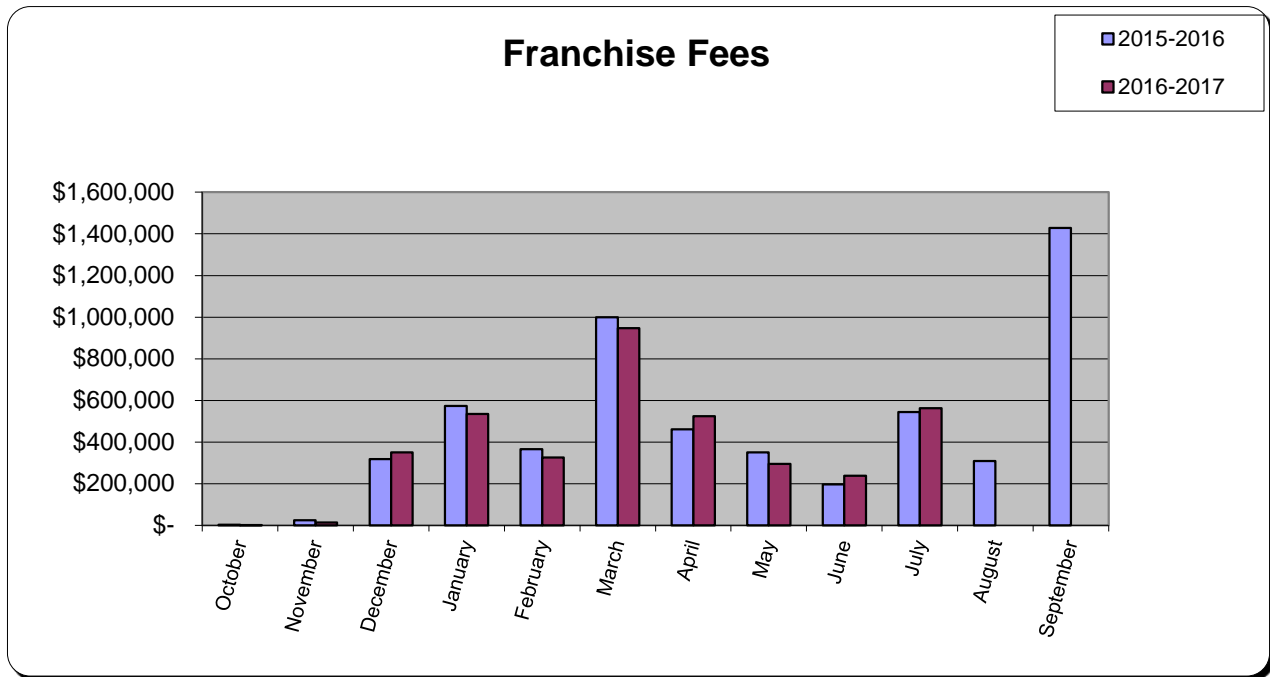
*May actuals negative due to TIRZ#1 transfer



**2016/2017 YEAR-TO-DATE
Franchise Fees**

	2016-2017 Year Budgeted	2016-2017 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2015-2016 Year Actual *	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 2,963	\$ 2,002	\$ (961)	-32.43%	\$ 3,108	\$ (1,106)	-35.59%
November	22,667	14,196	(8,471)	-37.37%	23,779	(9,583)	-40.30%
December	354,275	349,890	(4,385)	-1.24%	317,357	32,533	10.25%
January	643,512	534,220	(109,292)	-16.98%	573,375	(39,155)	-6.83%
February	373,254	325,317	(47,937)	-12.84%	365,945	(40,628)	-11.10%
March	1,118,415	947,285	(171,130)	-15.30%	999,789	(52,504)	-5.25%
April	517,147	524,692	7,545	1.46%	461,572	63,120	13.68%
May	358,680	294,347	(64,333)	-17.94%	350,841	(56,494)	-16.10%
June	214,660	237,640	22,980	10.71%	195,984	41,656	21.25%
July	607,121	563,074	(44,047)	-7.26%	544,457	18,617	3.42%
August	313,631	-	N/A	N/A	309,501	N/A	N/A
September	1,572,175	-	N/A	N/A	1,428,719	N/A	N/A
	\$ 6,098,500	\$ 3,792,663	\$ (420,031)	-30.07%	\$ 5,574,427	\$ (43,544)	-3.39%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

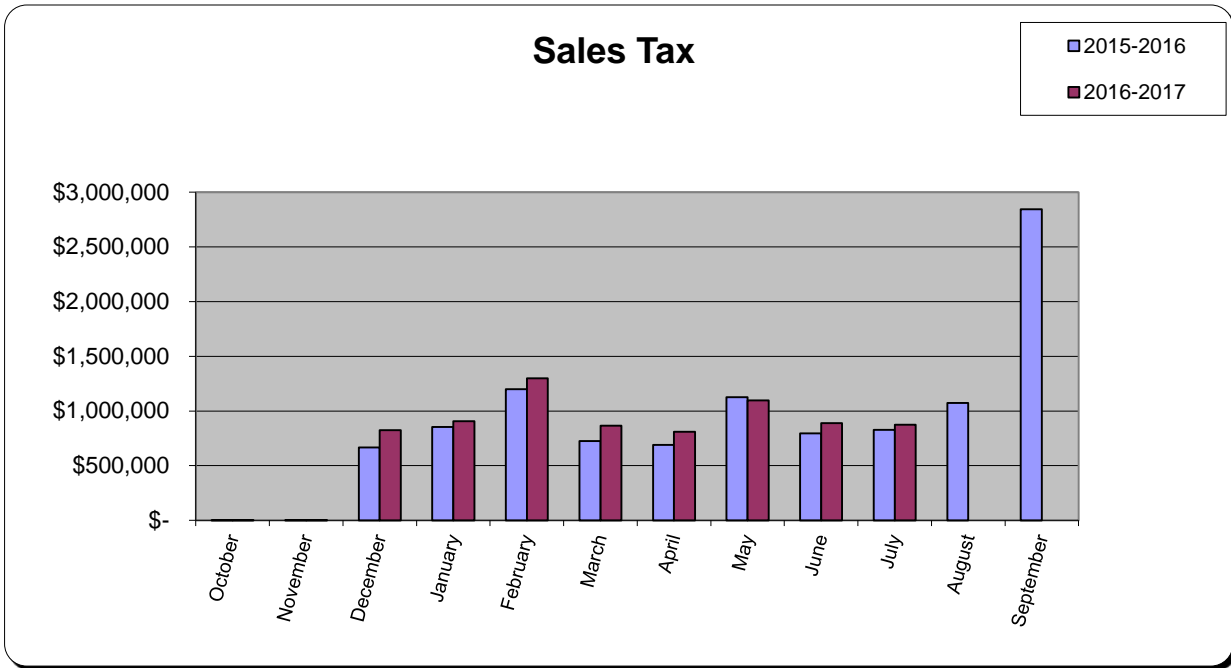
*Balances adjusted for accruals



**2016/2017 YEAR-TO-DATE
Sales Tax**

	2016-2017 Year Budgeted	2016-2017 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2015-2016 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 2,392	\$ 2,240	\$ (152)	-6.35%	\$ 2,326	\$ (86)	-3.70%	
November	2,266	2,828	562	24.83%	2,203	625	28.37%	
December	684,190	823,409	139,219	20.35%	665,311	158,098	23.76%	
January	878,937	906,580	27,643	3.15%	854,685	51,895	6.07%	
February	1,233,771	1,298,345	64,574	5.23%	1,199,728	98,617	8.22%	
March	744,674	865,769	121,095	16.26%	724,127	141,642	19.56%	
April	709,148	808,832	99,684	14.06%	689,581	119,251	17.29%	
May	1,157,840	1,096,475	(61,365)	-5.30%	1,125,892	(29,417)	-2.61%	
June	817,711	888,475	70,764	8.65%	795,148	93,327	11.74%	
July	850,594	874,506	23,912	2.81%	827,124	47,382	5.73%	
August	1,103,325	-	N/A	N/A	1,072,881	N/A	N/A	
September	2,925,248	-	N/A	N/A	2,844,533	N/A	N/A	
	\$ 11,110,095	\$ 7,567,459	\$ 485,937	17.35%	\$ 10,803,539	\$ 681,334	25.01%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

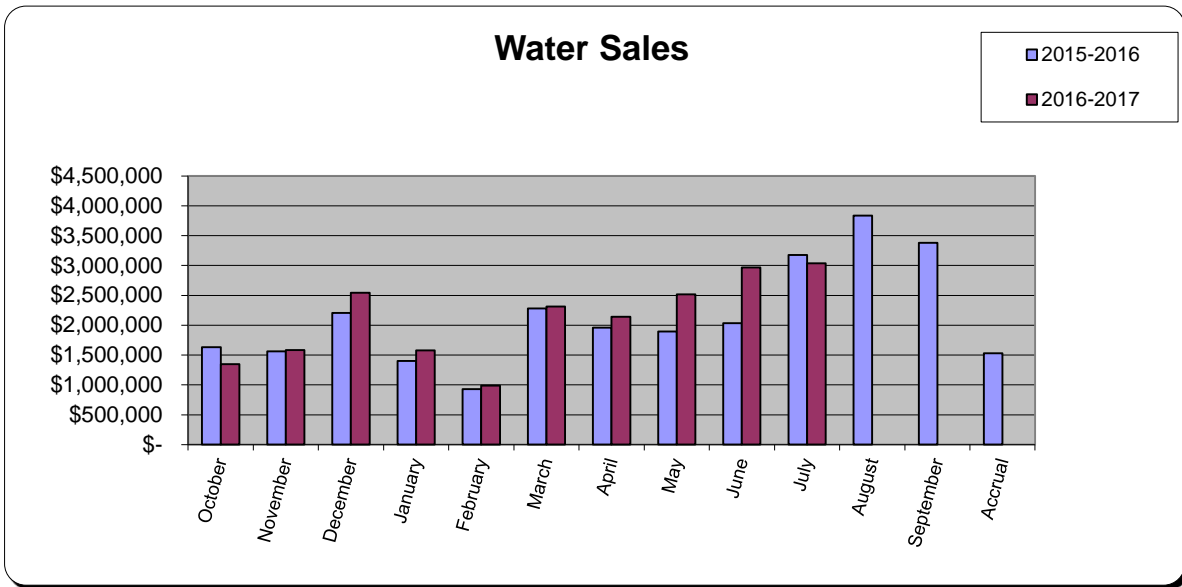
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2016/2017 YEAR-TO-DATE
Water Sales**

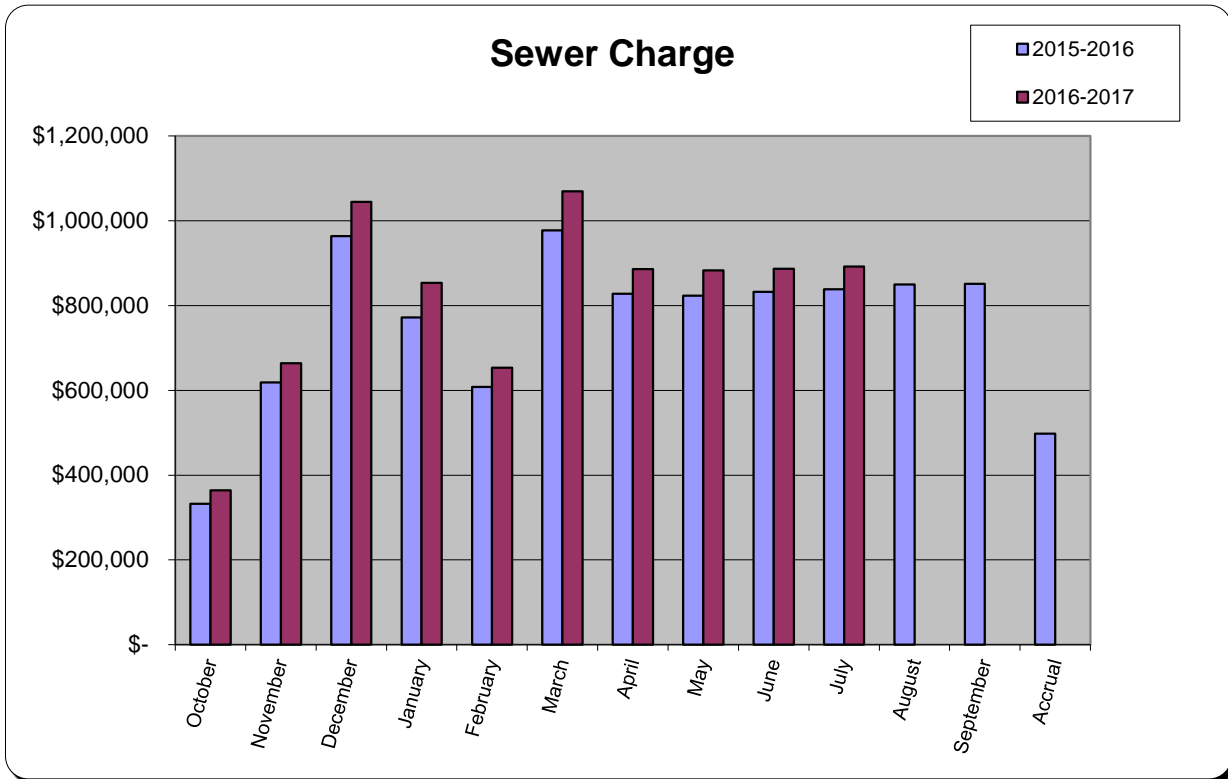
	2016-2017 Year Budgeted	2016-2017 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2015-2016 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 1,785,575	\$ 1,349,265	\$ (436,310)	-24.44%	\$ 1,633,943	\$ (284,678)	-17.42%
November	1,704,881	1,581,786	(123,095)	-7.22%	1,560,102	21,684	1.39%
December	2,408,836	2,541,506	132,670	5.51%	2,204,276	337,230	15.30%
January	1,533,107	1,577,417	44,310	2.89%	1,402,915	174,502	12.44%
February	1,016,372	989,369	(27,003)	-2.66%	930,061	59,308	6.38%
March	2,491,191	2,312,572	(178,619)	-7.17%	2,279,638	32,934	1.44%
April	2,139,340	2,142,897	3,557	0.17%	1,957,666	185,231	9.46%
May	2,069,427	2,518,463	449,036	21.70%	1,893,690	624,773	32.99%
June	2,221,701	2,967,088	745,387	33.55%	2,033,033	934,055	45.94%
July	3,469,730	3,039,852	(429,878)	-12.39%	3,175,079	(135,227)	-4.26%
August	4,192,911	-	N/A	N/A	3,836,847	N/A	N/A
September	3,692,791	-	N/A	N/A	3,379,197	N/A	N/A
Accrual	1,675,475	-	N/A	N/A	1,533,193	N/A	N/A
	\$ 30,401,337	\$ 21,020,215	\$ 180,055	2.13%	\$ 27,819,640	\$ 1,949,812	25.22%

(Y-T-D Variance) (Y-T-D Variance)



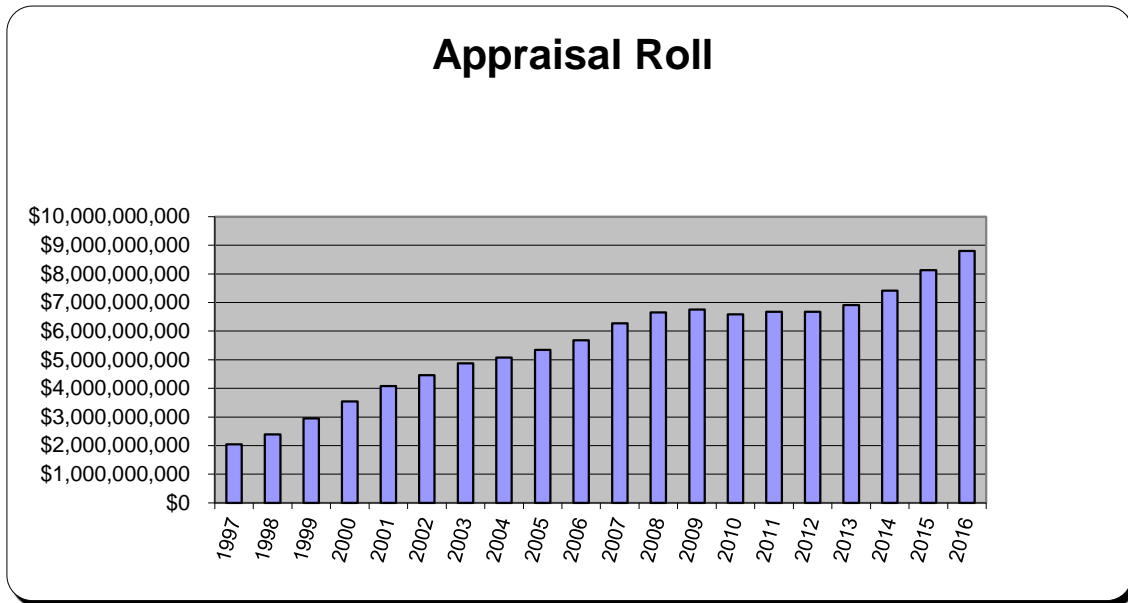
**2016/2017 YEAR-TO-DATE
Sewer Charges**

	2016-2017 Year Budgeted	2016-2017 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2015-2016 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 351,476	\$ 364,269	\$ 12,793	3.64%	\$ 332,895	\$ 31,374	9.42%
November	653,372	664,017	10,645	1.63%	618,832	45,185	7.30%
December	1,017,568	1,044,556	26,988	2.65%	963,774	80,782	8.38%
January	815,189	853,952	38,763	4.76%	772,094	81,858	10.60%
February	641,816	653,482	11,666	1.82%	607,886	45,596	7.50%
March	1,032,349	1,069,753	37,404	3.62%	977,774	91,979	9.41%
April	874,608	886,165	11,557	1.32%	828,372	57,793	6.98%
May	869,196	883,464	14,268	1.64%	823,246	60,218	7.31%
June	879,223	887,221	7,998	0.91%	832,743	54,478	6.54%
July	885,442	891,932	6,490	0.73%	838,633	53,299	6.36%
August	897,539	-	N/A	N/A	850,091	N/A	N/A
September	898,676	-	N/A	N/A	851,168	N/A	N/A
Accrual	525,997	-	N/A	N/A	498,190	N/A	N/A
	\$ 10,342,451	\$ 8,198,811	\$ 178,573	5.13%	\$ 9,795,698	\$ 602,562	18.28%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



APPRAISAL ROLL COMPARISON

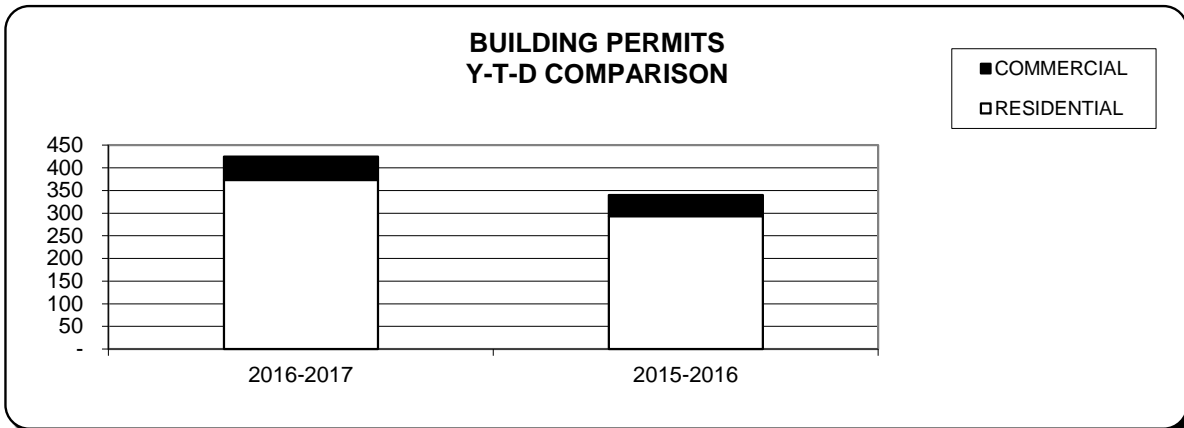
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,453,971,772	0.47%
2015	8,104,629,862	8,133,973,490	0.36%	8,098,895,767	-0.43%
2016	8,891,911,042	8,803,252,535	-1.00%	8,943,008,035 *	1.59%



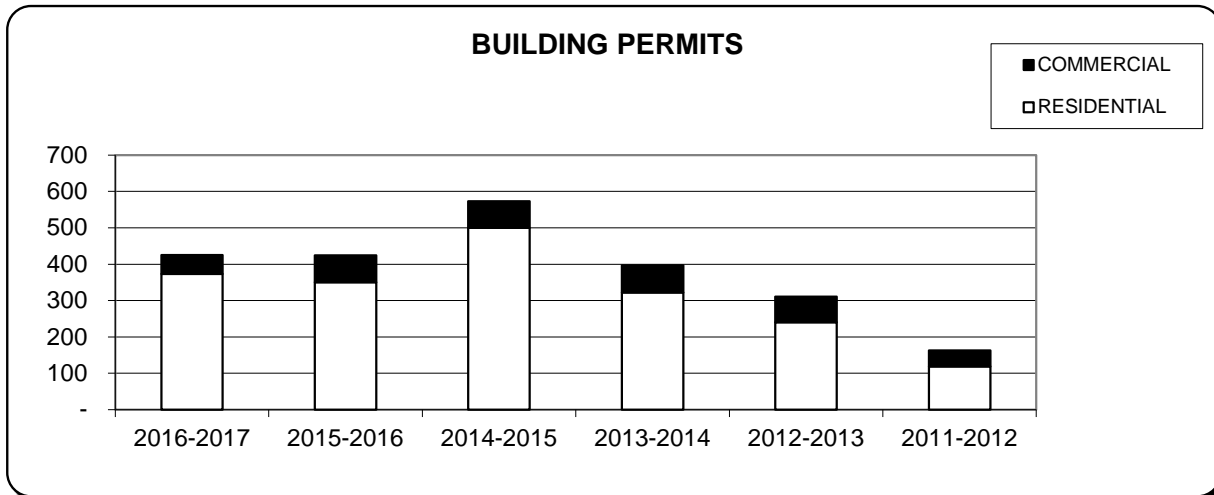
* As of Supplement #27 dated 05/12/17

BUILDING PERMITS

	Y-T-Date 2016-2017	Y-T-Date 2015-2016
RESIDENTIAL	373	293
COMMERCIAL	52	47
TOTAL	425	340

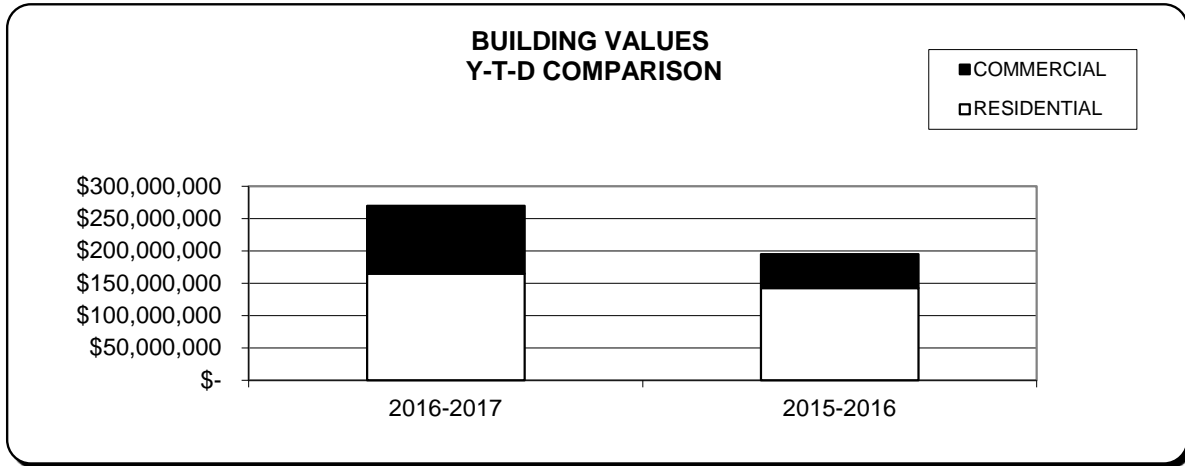


	Y-T-Date 2016-2017	Total 2015-2016	Total 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012
RESIDENTIAL	373	350	500	322	240	119
COMMERCIAL	52	74	73	75	71	44
TOTAL	425	424	573	397	311	163

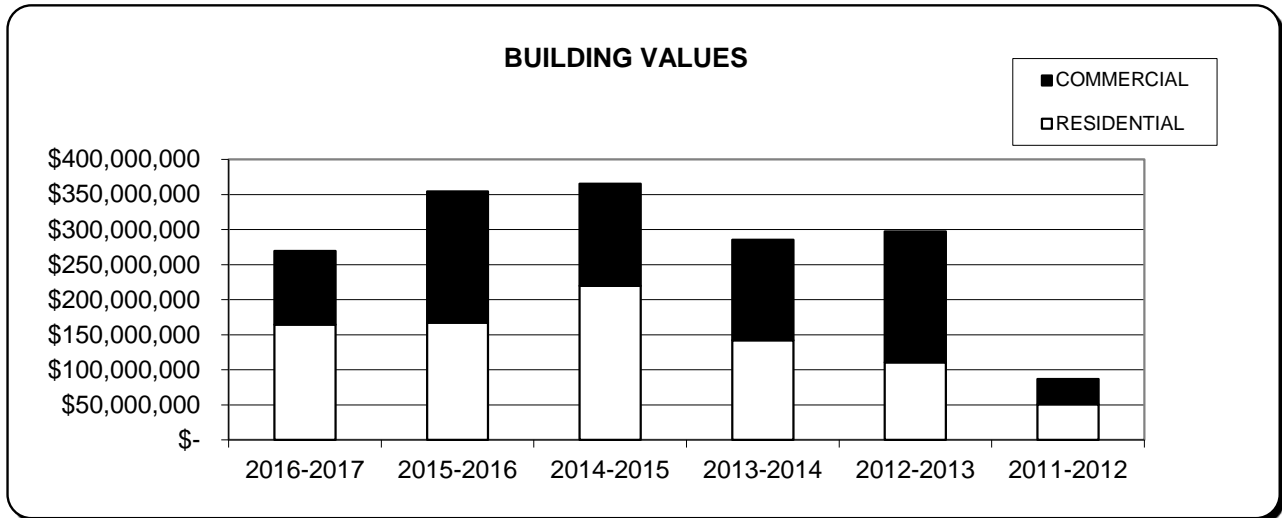


BUILDING VALUES

	<u>Y-T-Date</u> <u>2016-2017</u>	<u>Y-T-Date</u> <u>2015-2016</u>
RESIDENTIAL	\$ 164,628,757	\$ 142,416,216
COMMERCIAL	105,159,080	52,711,692
TOTAL	\$ 269,787,837	\$ 195,127,908



	<u>Y-T-Date</u> <u>2016-2017</u>	<u>Total</u> <u>2015-2016</u>	<u>Total</u> <u>2014-2015</u>	<u>Total</u> <u>2013-2014</u>	<u>Total</u> <u>2012-2013</u>	<u>Total</u> <u>2011-2012</u>
RESIDENTIAL	\$ 164,628,757	\$ 167,205,907	\$ 219,691,459	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491
COMMERCIAL	105,159,080	187,454,584	145,954,106	143,469,134	186,476,151	36,412,981
TOTAL	\$ 269,787,837	\$ 354,660,491	\$ 365,645,565	\$ 285,553,064	\$ 297,333,052	\$ 87,184,472



Section 3

Town of Flower Mound Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports



The Town of Flower Mound Inventory by Maturity Report July 31, 2017

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2016	20,752,080.95	0.983		20,752,080.95	1	20,752,080.95	0.969	0.983	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2016	20,638,846.63	0.971		20,638,846.63	1	20,638,846.63	0.958	0.971	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2016	16,769,318.56	0.983		16,769,318.56	1	16,769,318.56	0.969	0.983	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2016	17,773,472.01	0.971		17,773,472.01	1	17,773,472.01	0.958	0.971	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2016	0.00	0.338		0.00	1	0.00	0.333	0.338	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2016	1,972,359.55	0.971		1,972,359.55	1	1,972,359.55	0.958	0.971	1
313397KZ3	982-393	982	AFD	Federal Mortgage Corp	04/12/2017	4,996,812.53	0.850	08/28/2017	5,000,000.00	138	5,000,000.00	0.865	0.877	27
313397LT6	982-387	982	AFD	Federal Mortgage Corp	03/21/2017	4,994,500.00	0.880	09/15/2017	5,000,000.00	178	5,000,000.00	0.896	0.909	45
385110638777F	980-375	980	BCD	Comerica Bank CDs	06/29/2016	2,000,000.00	0.600	09/29/2017	2,000,000.00	457	2,000,000.00	0.592	0.600	59
313385MQ6	982-392	982	AFD	Federal Home Loan Bank	04/12/2017	4,991,520.86	0.925	10/06/2017	5,000,000.00	177	5,000,000.00	0.942	0.955	66
912828TW0	980-384	980	TRC	US Treasury Note	01/11/2017	5,000,000.00	0.750	10/31/2017	5,000,000.00	293	5,000,000.00	0.740	0.750	91
912828M72	980-385	980	TRC	US Treasury Note	01/11/2017	5,001,236.22	0.875	11/30/2017	5,000,000.00	323	5,000,000.00	0.789	0.800	121
313381B20	980-389	980	FAC	Federal Home Loan Bank	03/21/2017	2,997,280.82	0.750	12/08/2017	3,000,000.00	262	3,000,000.00	0.994	1.008	129
3135G0RT2	982-388	982	FAC	Federal National Mortgage	03/21/2017	4,298,266.89	0.875	12/20/2017	4,300,000.00	274	4,300,000.00	0.966	0.980	141
385111201625I	980-386	980	BCD	Comerica Bank CDs	03/01/2017	5,000,000.00	0.750	03/01/2018	5,000,000.00	365	5,000,000.00	0.750	0.760	212
3137EAEA3	980-390	980	FAC	Federal Mortgage Corp	04/06/2017	4,988,213.51	0.750	04/09/2018	5,000,000.00	368	5,000,000.00	1.080	1.095	251
313379DT3	980-391	980	FAC	Federal Home Loan Bank	04/06/2017	5,004,487.58	1.250	06/08/2018	5,000,000.00	428	5,000,000.00	1.128	1.143	311
3130A8BD4	982-394	982	FAC	Federal Home Loan Bank	06/27/2017	4,982,707.51	0.875	06/29/2018	5,000,000.00	367	5,000,000.00	1.241	1.258	332
3130A5Y29	980-395	980	FAC	Federal Home Loan Bank	06/27/2017	4,993,719.41	1.150	07/16/2018	5,000,000.00	384	5,000,000.00	1.265	1.282	349
Subtotal and Average						137,154,823.03			137,206,077.70		137,206,077.70	0.961	0.974	74
Net Maturities and Average						137,154,823.03			137,206,077.70		137,206,077.70	0.961	0.974	74



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
July 31, 2017

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385110638777F	980-375	980	Certificates of Deposit - Bank	Held	2,000,000.00	09/29/2017		0.600			2,000,000.00	2,000,000.00
385111201625I	980-386	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/01/2018		0.750			5,000,000.00	5,000,000.00
				Subtotal	7,000,000.00						7,000,000.00	7,000,000.00
Issuer: Federal Home Loan Bank												
313381B20	980-389	980	Federal Agency Coupon Securities	Held	3,000,000.00	12/08/2017		0.750	99.822	07/31/2017	2,994,672.00	2,997,280.82
313379DT3	980-391	980	Federal Agency Coupon Securities	Held	5,000,000.00	06/08/2018		1.250	99.971	07/31/2017	4,998,555.00	5,004,487.58
3130A8BD4	982-394	982	Federal Agency Coupon Securities	Held	5,000,000.00	06/29/2018		0.875	99.643	07/31/2017	4,982,170.00	4,982,707.51
3130A5Y29	980-395	980	Federal Agency Coupon Securities	Held	5,000,000.00	07/16/2018		1.150	99.794	07/31/2017	4,989,730.00	4,993,719.41
				Subtotal	18,000,000.00						17,965,127.00	17,978,195.32
Issuer: Federal Home Loan Bank												
313385MQ6	982-392	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	10/06/2017		0.925	99.773	07/31/2017	4,988,650.00	4,991,520.86
				Subtotal	5,000,000.00						4,988,650.00	4,991,520.86
Issuer: Federal Mortgage Corp												
313397KZ3	982-393	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	08/28/2017		0.850	99.915	07/31/2017	4,995,750.00	4,996,812.53
313397LT6	982-387	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	09/15/2017		0.880	99.851	07/31/2017	4,992,550.00	4,994,500.00
3137EAEA3	980-390	980	Federal Agency Coupon Securities	Held	5,000,000.00	04/09/2018		0.750	99.632	07/31/2017	4,981,620.00	4,988,213.51
				Subtotal	15,000,000.00						14,969,920.00	14,979,526.04
Issuer: Federal National Mortgage Assc												
3135G0RT2	982-388	982	Federal Agency Coupon Securities	Held	4,300,000.00	12/20/2017		0.875	99.859	07/31/2017	4,293,962.80	4,298,266.89
				Subtotal	4,300,000.00						4,293,962.80	4,298,266.89
Issuer: US Treasury Note												
912828TW0	980-384	980	Treasury Coupon Securities	Held	5,000,000.00	10/31/2017		0.750	99.896	07/31/2017	4,994,820.00	5,000,000.00
912828M72	980-385	980	Treasury Coupon Securities	Held	5,000,000.00	11/30/2017		0.875	99.914	07/31/2017	4,995,700.00	5,001,236.22
				Subtotal	10,000,000.00						9,990,520.00	10,001,236.22
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	20,638,846.63			0.971			20,638,846.63	20,638,846.63

The Town of Flower Mound
Texas Compliance Details
July 31, 2017

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TexPool Investment Pool												
SYS982-61	982-61	982	TexPool	Held	17,773,472.01			0.971			17,773,472.01	17,773,472.01
SYS336	986-336	986	TexPool	Held	1,972,359.55			0.971			1,972,359.55	1,972,359.55
				Subtotal	40,384,678.19						40,384,678.19	40,384,678.19
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	20,752,080.95			0.983			20,752,080.95	20,752,080.95
SYS238	982-238	982	TexStar	Held	16,769,318.56			0.983			16,769,318.56	16,769,318.56
				Subtotal	37,521,399.51						37,521,399.51	37,521,399.51
				Total	137,206,077.70						137,114,257.50	137,154,823.03



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
June 30, 2017

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385110638777F	980-375	980	Certificates of Deposit - Bank	Held	2,000,000.00	09/29/2017		0.600			2,000,000.00	2,000,000.00
385111201625I	980-386	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/01/2018		0.750			5,000,000.00	5,000,000.00
				Subtotal	7,000,000.00						7,000,000.00	7,000,000.00
Issuer: Federal Home Loan Bank												
313381B20	980-389	980	Federal Agency Coupon Securities	Held	3,000,000.00	12/08/2017		0.750	99.772	06/30/2017	2,993,178.00	2,996,638.49
313379DT3	980-391	980	Federal Agency Coupon Securities	Held	5,000,000.00	06/08/2018		1.250	99.940	06/30/2017	4,997,005.00	5,004,926.10
3130A8BD4	982-394	982	Federal Agency Coupon Securities	Held	5,000,000.00	06/29/2018		0.875	99.584	06/30/2017	4,979,235.00	4,981,125.88
3130A5Y29	980-395	980	Federal Agency Coupon Securities	Held	5,000,000.00	07/16/2018		1.150	99.973	06/30/2017	4,998,690.00	4,993,173.27
				Subtotal	18,000,000.00						17,968,108.00	17,975,863.74
Issuer: Federal Home Loan Bank												
313385MQ6	982-392	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	10/06/2017		0.925	99.675	06/30/2017	4,983,750.00	4,987,538.24
				Subtotal	5,000,000.00						4,983,750.00	4,987,538.24
Issuer: Federal Mortgage Corp												
313397KZ3	982-393	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	08/28/2017		0.850	99.821	06/30/2017	4,991,050.00	4,993,152.85
313397LT6	982-387	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	09/15/2017		0.880	99.755	06/30/2017	4,987,750.00	4,990,711.11
3137EAEA3	980-390	980	Federal Agency Coupon Securities	Held	5,000,000.00	04/09/2018		0.750	99.587	06/30/2017	4,979,360.00	4,986,787.72
				Subtotal	15,000,000.00						14,958,160.00	14,970,651.68
Issuer: Federal National Mortgage Assc												
3135G0RT2	982-388	982	Federal Agency Coupon Securities	Held	4,300,000.00	12/20/2017		0.875	99.830	06/30/2017	4,292,702.90	4,297,892.84
				Subtotal	4,300,000.00						4,292,702.90	4,297,892.84
Issuer: US Treasury Note												
912828TG5	980-383	980	Treasury Coupon Securities	Held	5,000,000.00	07/31/2017		0.500	99.954	06/30/2017	4,997,730.00	4,999,400.96
912828TW0	980-384	980	Treasury Coupon Securities	Held	5,000,000.00	10/31/2017		0.750	99.873	06/30/2017	4,993,650.00	5,000,000.00
912828M72	980-385	980	Treasury Coupon Securities	Held	5,000,000.00	11/30/2017		0.875	99.892	06/30/2017	4,994,645.00	5,001,552.94
				Subtotal	15,000,000.00						14,986,025.00	15,000,953.90

The Town of Flower Mound
Texas Compliance Details
June 30, 2017

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	16,068,049.39			0.882			16,068,049.39	16,068,049.39
SYS982-61	982-61	982	TexPool	Held	17,758,820.66			0.882			17,758,820.66	17,758,820.66
SYS336	986-336	986	TexPool	Held	1,970,733.66			0.882			1,970,733.66	1,970,733.66
				Subtotal	35,797,603.71						35,797,603.71	35,797,603.71
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	20,734,775.68			0.863			20,734,775.68	20,734,775.68
SYS238	982-238	982	TexStar	Held	16,755,334.82			0.863			16,755,334.82	16,755,334.82
				Subtotal	37,490,110.50						37,490,110.50	37,490,110.50
				Total	137,587,714.21						137,476,460.11	137,520,614.61



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
July 31, 2017

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	20,752,080.95			0.983			20,752,080.95	20,752,080.95
SYS980-59	980-59	980	TexPool Investment Pool	Held	20,638,846.63			0.971			20,638,846.63	20,638,846.63
385110638777F	980-375	980	Comerica Bank CDs	Held	2,000,000.00	09/29/2017		0.600			2,000,000.00	2,000,000.00
912828TW0	980-384	980	US Treasury Note	Held	5,000,000.00	10/31/2017		0.750	99.896	07/31/2017	4,994,820.00	5,000,000.00
912828M72	980-385	980	US Treasury Note	Held	5,000,000.00	11/30/2017		0.875	99.914	07/31/2017	4,995,700.00	5,001,236.22
313381B20	980-389	980	Federal Home Loan Bank	Held	3,000,000.00	12/08/2017		0.750	99.822	07/31/2017	2,994,672.00	2,997,280.82
385111201625I	980-386	980	Comerica Bank CDs	Held	5,000,000.00	03/01/2018		0.750			5,000,000.00	5,000,000.00
3137EAEA3	980-390	980	Federal Mortgage Corp	Held	5,000,000.00	04/09/2018		0.750	99.632	07/31/2017	4,981,620.00	4,988,213.51
313379DT3	980-391	980	Federal Home Loan Bank	Held	5,000,000.00	06/08/2018		1.250	99.971	07/31/2017	4,998,555.00	5,004,487.58
3130A5Y29	980-395	980	Federal Home Loan Bank	Held	5,000,000.00	07/16/2018		1.150	99.794	07/31/2017	4,989,730.00	4,993,719.41
				Subtotal	76,390,927.58						76,346,024.58	76,375,865.12
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	17,773,472.01			0.971			17,773,472.01	17,773,472.01
SYS238	982-238	982	TexSTAR	Held	16,769,318.56			0.983			16,769,318.56	16,769,318.56
313397KZ3	982-393	982	Federal Mortgage Corp	Held	5,000,000.00	08/28/2017		0.850	99.915	07/31/2017	4,995,750.00	4,996,812.53
313397LT6	982-387	982	Federal Mortgage Corp	Held	5,000,000.00	09/15/2017		0.880	99.851	07/31/2017	4,992,550.00	4,994,500.00
313385MQ6	982-392	982	Federal Home Loan Bank	Held	5,000,000.00	10/06/2017		0.925	99.773	07/31/2017	4,988,650.00	4,991,520.86
3135G0RT2	982-388	982	Federal National Mortgage Assc	Held	4,300,000.00	12/20/2017		0.875	99.859	07/31/2017	4,293,962.80	4,298,266.89
3130A8BD4	982-394	982	Federal Home Loan Bank	Held	5,000,000.00	06/29/2018		0.875	99.643	07/31/2017	4,982,170.00	4,982,707.51
				Subtotal	58,842,790.57						58,795,873.37	58,806,598.36
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	1,972,359.55			0.971			1,972,359.55	1,972,359.55
				Subtotal	1,972,359.55						1,972,359.55	1,972,359.55
				Total	137,206,077.70						137,114,257.50	137,154,823.03



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
June 30, 2017

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	20,734,775.68			0.863			20,734,775.68	20,734,775.68
SYS980-59	980-59	980	TexPool Investment Pool	Held	16,068,049.39			0.882			16,068,049.39	16,068,049.39
912828TG5	980-383	980	US Treasury Note	Held	5,000,000.00	07/31/2017		0.500	99.954	06/30/2017	4,997,730.00	4,999,400.96
385110638777F	980-375	980	Comerica Bank CDs	Held	2,000,000.00	09/29/2017		0.600			2,000,000.00	2,000,000.00
912828TW0	980-384	980	US Treasury Note	Held	5,000,000.00	10/31/2017		0.750	99.873	06/30/2017	4,993,650.00	5,000,000.00
912828M72	980-385	980	US Treasury Note	Held	5,000,000.00	11/30/2017		0.875	99.892	06/30/2017	4,994,645.00	5,001,552.94
313381B20	980-389	980	Federal Home Loan Bank	Held	3,000,000.00	12/08/2017		0.750	99.772	06/30/2017	2,993,178.00	2,996,638.49
385111201625I	980-386	980	Comerica Bank CDs	Held	5,000,000.00	03/01/2018		0.750			5,000,000.00	5,000,000.00
3137EAEA3	980-390	980	Federal Mortgage Corp	Held	5,000,000.00	04/09/2018		0.750	99.587	06/30/2017	4,979,360.00	4,986,787.72
313379DT3	980-391	980	Federal Home Loan Bank	Held	5,000,000.00	06/08/2018		1.250	99.940	06/30/2017	4,997,005.00	5,004,926.10
3130A5Y29	980-395	980	Federal Home Loan Bank	Held	5,000,000.00	07/16/2018		1.150	99.973	06/30/2017	4,998,690.00	4,993,173.27
				Subtotal	76,802,825.07						76,757,083.07	76,785,304.55
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	17,758,820.66			0.882			17,758,820.66	17,758,820.66
SYS238	982-238	982	TexSTAR	Held	16,755,334.82			0.863			16,755,334.82	16,755,334.82
313397KZ3	982-393	982	Federal Mortgage Corp	Held	5,000,000.00	08/28/2017		0.850	99.821	06/30/2017	4,991,050.00	4,993,152.85
313397LT6	982-387	982	Federal Mortgage Corp	Held	5,000,000.00	09/15/2017		0.880	99.755	06/30/2017	4,987,750.00	4,990,711.11
313385MQ6	982-392	982	Federal Home Loan Bank	Held	5,000,000.00	10/06/2017		0.925	99.675	06/30/2017	4,983,750.00	4,987,538.24
3135G0RT2	982-388	982	Federal National Mortgage Assc	Held	4,300,000.00	12/20/2017		0.875	99.830	06/30/2017	4,292,702.90	4,297,892.84
3130A8BD4	982-394	982	Federal Home Loan Bank	Held	5,000,000.00	06/29/2018		0.875	99.584	06/30/2017	4,979,235.00	4,981,125.88
				Subtotal	58,814,155.48						58,748,643.38	58,764,576.40
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	1,970,733.66			0.882			1,970,733.66	1,970,733.66
				Subtotal	1,970,733.66						1,970,733.66	1,970,733.66
				Total	137,587,714.21						137,476,460.11	137,520,614.61

Town of Flower Mound
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses. Due to the timing of legal invoices the reporting of information will be one month behind.

Special Interests

THE 2016-17 YEAR-TO-DATE
LEGAL FEE REPORT
GENERAL LEGAL EXPENSES

MONTH	2016-17 YEAR BUDGETED	2016-17 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 55,096	\$ 46,489	\$ 8,607	15.62%	\$ 79,246	\$ 32,757	41.34%
NOVEMBER	60,338	54,699	5,639	9.35%	58,399	3,700	6.34%
DECEMBER	44,233	48,099	(3,866)	-8.74%	63,010	14,911	23.66%
JANUARY	62,770	65,614	(2,844)	-4.53%	53,206	(12,408)	-23.32%
FEBRUARY	50,766	52,303	(1,537)	-3.03%	53,211	908	1.71%
MARCH	77,687	59,743	17,944	23.10%	59,537	(206)	-0.35%
APRIL	47,484	51,608	(4,124)	-8.69%	58,491	6,883	11.77%
MAY	54,745	59,005	(4,260)	-7.78%	63,629	4,624	7.27%
JUNE	49,610	52,384	(2,774)	-5.59%	56,036	3,652	6.52%
JULY	49,325	54,408	n/a	n/a	52,084	n/a	n/a
AUGUST	46,395		n/a	n/a	57,670	n/a	n/a
SEPTEMBER	25,249		n/a	n/a	60,856	n/a	n/a
	\$ 623,698	\$ 544,352	\$ 12,785	2.32%	\$ 715,375	\$ 54,821	10.06%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2016-17 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

MONTH	2016-17 YEAR BUDGETED	2016-17 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 16,457	\$ 1,850	\$ 14,607	88.76%	\$ 3,196	\$ 1,346	42.12%
NOVEMBER	18,023	7,814	10,209	56.64%	15,732	7,918	50.33%
DECEMBER	13,213	1,536	11,677	88.38%	6,120	4,584	74.90%
JANUARY	18,750	3,015	15,735	83.92%	3,043	28	0.92%
FEBRUARY	15,164	633	14,531	95.83%	1,615	982	60.82%
MARCH	23,205	2,102	21,103	90.94%	966	(1,136)	-117.60%
APRIL	14,184	11,687	2,497	17.60%	12,985	1,298	10.00%
MAY	16,353	14,511	1,842	11.26%	2,126	(12,385)	-582.55%
JUNE	14,819	1,545	13,274	89.57%	3,748	2,203	58.78%
JULY	14,734	955	n/a	n/a	251	n/a	n/a
AUGUST	13,858		n/a	n/a	338	n/a	n/a
SEPTEMBER	7,542		n/a	n/a	3,273	n/a	n/a
	\$ 186,302	\$ 45,648	\$ 105,475	63.96%	\$ 53,393	\$ 4,838	9.77%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: Keystone Exploration, Terrell, Williams, GTE SW & Jet Underground, Bob White Lane, Council Investigation, Reginald Rembert, Deevers, Victor Vega.

THE 2016-17 YEAR-TO-DATE LEGAL FEE REPORT TOTAL EXPENDITURES							
MONTH	2016-17 YEAR BUDGETED	2016-17 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 71,553	\$ 48,339	\$ 23,214	32.44%	\$ 82,442	\$ 34,103	41.37%
NOVEMBER	78,361	62,513	15,848	20.22%	74,131	11,618	15.67%
DECEMBER	57,446	49,635	7,811	13.60%	69,130	19,495	28.20%
JANUARY	81,520	68,629	12,891	15.81%	56,249	(12,380)	-22.01%
FEBRUARY	65,930	52,936	12,994	19.71%	54,826	1,890	3.45%
MARCH	100,892	61,845	39,047	38.70%	60,503	(1,342)	-2.22%
APRIL	61,668	63,295	(1,627)	-2.64%	71,476	8,181	11.45%
MAY	71,098	73,516	(2,418)	-3.40%	65,755	(7,761)	-11.80%
JUNE	64,429	53,929	10,500	16.30%	59,784	5,855	9.79%
JULY	64,059	55,363	n/a	n/a	52,335	n/a	n/a
AUGUST	60,253	-	n/a	n/a	58,008	n/a	n/a
SEPTEMBER	32,791	-	n/a	n/a	64,129	n/a	n/a
	\$ 810,000	\$ 590,000	\$ 118,260	16.49%	\$ 768,768	\$ 59,659	10.04%
			(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 10,349
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ (833)

**LEGAL FEE REPORT
GENERAL LEGAL EXPENSES
Comparison of
July 2016 to July 2017
by Division**

DIVISION	July 2016 ACTUAL	July 2017 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 17,968	\$ 25,439	\$ 1,677	7.47%
Town Manager's Office	1,570	4,590	(5,765)	-178.32%
Community Development	5,477	6,334	4,630	64.92%
Economic Development	3,896	421	1,117	72.83%
Financial Services	6,107	2,081	(1,296)	-100.06%
Human Resources	1,949	463	656	27.68%
Information Technology		925	-	0.00%
Purchasing	881	-	1,769	100.00%
Municipal Court	4,416	5,658	(316)	-5.42%
Community Services Admin	2,544	509	1,711	90.24%
Library Services	740	278	(370)	100.00%
Recreation & Leisure Mgmt.	463	1,857	(833)	-360.50%
Park Operations		-	-	0.00%
Animal Services		-	-	0.00%
Police Services		1,896	1,019	44.89%
Fire Services	46	278	(2,084)	100.00%
Facilities Management		-	-	0.00%
Code Enf/Environmental Services	1,943	1,330	(1,989)	-286.53%
CIP (Operating)		324	-	0.00%
Engineering	1,540	1,876	2,960	67.10%
Public Works	1,896	-	370	100.00%
Public Affairs		-	278	100.00%
General Government Legal	648	152	119	43.36%
Total	\$ 52,084	\$ 54,408	\$ 3,652	6.52%

**Legal Expenses
Year-To-Date Comparison
Fiscal Year 2016 to 2017**

	15-16 Y-T-D as of June	16-17 Y-T-D as of June	Variance Actual to Prior Year
General	\$ 544,765	\$ 489,944	\$ 54,821
Lawsuits	49,531	44,693	4,838
Total	\$ 594,296	\$ 534,637	\$ 59,659

**Legal Expenses
Comparison of
June 2016 to June 2017**

	2016 July	2017 July	Variance Actual to Prior Year
General	\$ 52,084	\$ 54,408	\$ (2,324)
Lawsuits	251	955	(704)
Total	\$ 52,335	\$ 55,363	\$ (3,028)

Note: General Expenses include: General Services, Flat Fee.