

Town of Flower Mound Economic Development

August 2016

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The Town of Flower
Mound, Texas



Town Hall
2121 Cross Timbers
Flower Mound, Texas
75028
972.874.6000

Monday - Friday
8:00 a.m. to 5:00 p.m.

Thank you for signing up for the Flower Mound Economic Development E-Town Bulletin. This electronic newsletter delivers up-to-date information regarding economic development activity. Additional information can also be obtained from the [Economic Development department website](#). Your feedback is important to us. If you have any questions or comments, please call 972.874.6044.

Economic Development Activity Report

New Businesses (August 2016, Certificates of Occupancy):

Business Name	Address
Blo Blow-Dry-Bar	5801 Long Prairie Road, Suite 700
China Island Asian Grill	6101 Long Prairie Road, Suite 740
Iggy's Italian Ice	2608 Flower Mound Road, Suite 120
OneTrust Home Loans	2800 Corporate Drive, Suite 200
Taco Brone	930 Parker Square
Victory Therapy Center	10600 Dunham Road

Commercial Permits (Issued August 2016):

Project	Address	Sq. Ft.	Type	Sub-Type
7 - Eleven	860 Long Prairie Road	3,099	Commercial	New
7 - Eleven Fuel Canopy	860 Long Prairie Road	2,260	Commercial	New
Liberty Pain Associates	4370 Medical Arts Drive, Suite 205	2,124	Finish Out	New
Stone & Glazing Consulting	1401 Spinks Road, Building 2	14,798	Finish Out	Remodel no CO
The Little Gym	1141 Flower Mound Road, Suite 600	3,650	Finish Out	Remodel with CO
Victory Sports Rehab	2500 Lakeside Parkway, Suite 120	1,118	Finish Out	New
Wells Fargo	2820 Flower Mound Road	2,868	Commercial	New



Call to submit service requests, report code enforcement violations, identify community beautification issues, or obtain information about Town of Flower Mound services.

FMTV

Grande 12
Verizon 42
Time Warner 16

Helpful Telephone Numbers

Animal Services
972.874.6390

Code Enforcement
972.874.6340

Emergency
9-1-1

Fire Department
972.874.6270

Library
972.874.6200

Municipal Court
972.874.3370

Parks and Recreation
972.874.6300

Police Department
972.539.0525

Utility Billing
972.874.6010

Development News/Projects

Argyle Middle School Now Open

Argyle Middle School, a new 154,536 square-foot facility located in Canyon Falls, opened to students in August. The \$45 million project was completed by Northstar Builders Group and will be the learning center for approximately 600 sixth, seventh, and eighth-grade students in the far western portion of Flower Mound, Argyle, and Northlake. Argyle ISD is one of the state's fastest growing school districts and the new campus has alleviated the students populations in existing intermediate and high schools. An official ribbon cutting ceremony for the campus was held August 20.

Authentic Interior Mexican Cuisine

Crossroads Centre, located on the northeast corner of FM 3040 and Morriss Road, is nearing completion. In addition to a dental office, Anytime Fitness, and Metro Swim that are already signed on to lease space in the new business complex, there will also be a great new restaurant. [Sonora Grill - Cocina de Brasa](#) will open its first restaurant in the U.S., right here in Flower Mound. Sonora Grill is a concept started in Mexico City, offering quality cuts of meat, rich with unique flavors, and large selection of Mexican wines in a warm, lounge atmosphere. Look for Sonora Grill, and other businesses in Crossroads Centre to open their doors in the next few months.



Design for New Town Hall

At the August 15 meeting, Town Council members approved a Professional Services Agreement with the architectural firm Oxley Williams Tharp of Fort Worth for the design of a new 42,000 square-foot Town Hall. This approval came days after the Tax Increment Reinvestment Zone #1 (TIRZ) Board met and authorized the repayment of expenditures related to the development and construction of a new Town Hall in an amount of \$10 million of TIRZ funds. These are property tax revenues generated within a defined area of the Town that are held for public infrastructure enhancements within the zone and are matched at a scaled percentage rate by Denton County.

New Projects:

To review the planning case log featuring active projects, please [click here](#).

**Your 2015-2016
Town Council**

Tom Hayden, Mayor
mayer@flower-mound.com

Jason Webb, Place 1
place1@flower-mound.com

Bryan Webb, Deputy Mayor
Pro-Tem, Place 2
place2@flower-mound.com

Kevin Bryant, Mayor Pro-
Tem, Place 3
place3@flower-mound.com

Don McDaniel, Place 4
place4@flower-mound.com

Itamar Gelbman, Place 5
place5@flower-mound.com

To contact the Mayor and
all Town Council Members,
please e-mail
[mayer/towncouncil@flower
-mound.com](mailto:mayer/towncouncil@flower-mound.com).

Town Council and Planning
and Zoning Commission
meeting agendas, action
agendas (voting
record) and minutes are
available by clicking [here](#).

Active Residential and
Commercial Development
Case Logs are available by
clicking [here](#).

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In The News

Midwestern State University Coming to Parker Square



MIDWESTERN
STATE UNIVERSITY

For students interested in earning a bachelor's degree, Flower Mound will soon be a new education destination, thanks to a partnership between Midwestern State University (MSU) and North Central Texas College (NCTC).

The two schools, which share a founder, Randolph Lee Clark, will partner on a new 30,000-square-foot, two-story facility for MSU near NCTC's Flower Mound campus, located within Parker Square. The arrangement will allow students to earn an associate degree, and for students in some majors, move on to complete their baccalaureate studies on the same campus. MSU officials anticipate the new building to be open ready for students August 2017.

"We've been working to revitalize Parker Square for quite some time and things are beginning to take shape," said Flower Mound Mayor Tom Hayden. "We're excited to have Midwestern State University come to the Town and the vitality they are going to add to all of Flower Mound."

Curtis Shore, a partner in five of the Parker Square buildings, said architectural design is well underway and plans are to break ground on the new building by the holidays.

"We are very happy for Flower Mound because we think it is excellent to have a four-year university coming to Flower Mound and more specifically, Parker Square," said Shore. "We are honored to be the host property for the project and believe it will contribute significantly to the redevelopment and recasting of Parker Square."

Midwestern State University will be responsible for 66 percent of the lease costs, and NCTC 33 percent. While MSU will bear the brunt of the lease cost, NCTC will provide operational support, including services such as the library, police, and other student services. MSU and NCTC are planning for the new building to house eight classrooms, a combination of lecture halls, laboratories, and interactive television classrooms. In addition, the MSU facility will also incorporate an MSU admissions office and an IT office.

"It's exciting to be a part of the revitalization of Parker Square," said Economic Development Director Mark Wood. "Having a four-year university right here in Flower Mound is a tremendous asset when recruiting other businesses. I see many partnership opportunities in the future that will greatly benefit the Town and the community."

NCTC is comprised of five campuses, with Flower Mound being the newest addition. Midwestern State University is a public liberal arts college in Wichita Falls with more than 6,000 student enrollments.

"We are excited about the partnership agreement with the NCTC Flower Mound campus," said Julie Gaynor, the Director of Marketing and Public Information for MSU. "The shared vision of both institutions is one that provides students with a seamless transition from associate's degrees to selected baccalaureate degrees, as well as provides a convenient avenue for working adults."

Town Continues Financial Reliability

Due to sound tax base growth, strong financial management, as well as a stable and growing local economy, independent bond rating service Fitch recently reaffirmed Flower Mound's AAA bond rating for General Obligation bonds. This is the highest rating an organization can receive by credit rating agencies.

Fitch Ratings

"These well-deserved ratings are the result of years of hard work and dedication by our Council," said Flower Mound Mayor Tom Hayden. "Our AAA bond rating will save taxpayer dollars by securing lower interest rates, and reflect a tradition of sound fiscal decisions by both Council and staff. I'd especially like to recognize Deputy Town Manager and Chief Financial Officer Debra Wallace and her staff for their ongoing efforts to ensure the financial soundness of Flower Mound."

This is the third consecutive year Fitch has issued a bond rating for Flower Mound, noting that "Fitch expects Flower Mound to demonstrate financial resilience through a moderate economic downturn. The town's strong financial performance has benefited from ongoing growth in its ad valorem and sales tax bases, contributing to healthy reserves and providing the town with a high degree of financial flexibility." To view the entire rating report, please visit www.fitchratings.com.

The Town also received good news from independent bond rating service Standard & Poor's (S&P). S&P also reaffirmed its AAA rating of Flower Mound's General Obligation bonds due to "very strong" fiscal policies, budgetary performance, and a growing local economy. Flower Mound's proximity to major airports, along with the diverse economy of the Dallas/Fort Worth Metroplex has continued to fuel commercial and residential growth.

**STANDARD
& POOR'S**

The Town is pleased that S&P confirms, "The stable outlook reflects our view that the town will maintain its very strong budgetary flexibility, supported by strong budgetary performance, and very strong financial management practices."

To view the entire S&P report, please visit www.standardandpoors.com.

From the Economic Development Office

Local Eateries Participating in Restaurant Week

August 22 to September 4 marks the 19th annual DFW Restaurant Week; an event that supports the North Texas Food Bank and community support organization Lena Pope. Three restaurants in Flower Mound have joined the more-than-90 DFW restaurants in offering special, three-course, \$35-\$45 prix fixe dinners at alternating times during the event: Carvao Prime Brazilian Steakhouse, Prime Farm to Table Restaurant, and Yellow Rose Steak and Chop House. Go to <https://www.facebook.com/DFWRestaurantWk/> for a list of and schedule for participating restaurants and relish in 20 percent of each meal cost going to help local families in need.

Residents Making a Difference for LA

Flower Mound continues to be a community defined by the generosity of its residents and enthusiastic response to crises around the nation. On Saturday, August 20, residents started dropping off donations that were loaded onto semi-trailers parked at Parker Square for the victims of the Louisiana flooding. Even though it was a rainy and humid morning, residents donated more than 40,000 pounds of items and filled multiple trucks. Donations included clothing, water, food, hygiene items, as well as basic medical supplies that help in the massive relief efforts underway in our neighboring state.

Library Receives PointBank Donation

In August, PointBank awarded the Friends of the Flower Mound Library a \$5,000 donation in support of Library programs and services later this year. The funds were raised at the bank's annual golf tournament and similar donations were made to other area public and school libraries. The 26th annual PointBank Charity Golf Classic will be held on September 13 at Lantana Golf Club. For more information, go to <https://www.facebook.com/MyPointBank/>.

Flower Mound Chamber of Commerce Annual Clay Shoot

On September 15, the Flower Mound Chamber of Commerce will host its annual Clay Shoot event at the Dallas Gun Club from 8:30 a.m. to 1 p.m. Ammunition is provided for the event and costs range from \$125 per individual shooter to \$625 for a team of five. For more information or to reserve your spot, contact Kelly Heslep at k.heslep@flowermoundchamber.com or call 972.539.0500.



August Economic Development Forum with Congressman Burgess

Congressman Michael C. Burgess, M.D. was the guest speaker for the August Economic Development Forum, which was hosted for the first time at Innovate Flower Mound, the Town's new entrepreneurial center at 650 Parker Square. Congressman Burgess spoke about national legislative issues of importance to all Texans, as well as those that matter for local business leaders. More than 30 attendees enjoyed the event, a joint partnership between the Town of Flower Mound Economic Development Office and the Flower Mound Chamber of Commerce. For more information on future Forums, please

contact EconDev@flower-mound.com.

Hiring Red, White & You!™

Statewide Hiring Event



Join Workforce Solutions for North Central Texas at the 5th Annual Hiring Red, White & You! Statewide Hiring Event to connect with veterans, service members, and their spouses. No cost to veterans, participants, or employers to attend.



Thursday, November 10, 2016

Workshop | 11:30 a.m. - 1:30 p.m.

Hiring Event | 2:00 p.m. - 5:00 p.m.

Dr. Pepper Arena
2601 Avenue of the Stars
Frisco, TX 75034

Register Here!

www.dfwjobs.com/hirevets



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TMC | TEXAS MEDICAL CENTER

Workforce Solutions for North Central Texas does not discriminate in employment programs. Auxiliary services are available upon request to individuals with disabilities. For the hearing impaired, call TDD 1-800-735-2287 or VOICE 1-800-735-9338. Workforce Solutions for North Central Texas services are provided based on eligibility.

Flower Mound Farmers Market Now at Parker Square

Don't forget to check out the Flower Mound Farmers Market now at Parker Square on Saturdays from 9 a.m. to 2 p.m. More than 60 area vendors will be out at the market, managed by Four Seasons Market. Be sure to also stop by the local businesses at Parker Square and enjoy discounted menus and services for market patrons!

Welcome Back Students!

The Flower Mound Economic Development Office welcomes our local students back to school. We hope the 2016-17 school year is your best one yet!



Did You Know?

According to the Texas Workforce Commission, the Texas economy added more than 23,600 new jobs during the month of July 2016!

Calendar Highlights

Upcoming:

IEDC Annual Conference - Cleveland, OH

September 26-28, 2016

Director of Economic Development, Mark Wood, will attend the International Economic Development Council's Annual Conference in Cleveland, Ohio from September 26 to 28.

ICSC Texas Conference & Deal Making Expo - Dallas, TX

October 6-7, 2016

The Economic Development Office will host a table at the 2016 International Council of Shopping Centers Texas Conference & Deal Making Expo to be held at the Kay Bailey Hutchison Convention Center in Dallas, Texas from October 6 to 7.

TEDC Annual Conference - San Antonio, TX

October 19-21, 2016

Economic Development Office staff will attend the Texas Economic Development Council's 2016 Annual Conference in San Antonio, Texas from October 19 to 21.

Site Selectors Guild Fall Forum - Little Rock, AR

October 24-26, 2016

Director of Economic Development, Mark Wood, will attend the Site Selectors Guild Fall Forum in Little Rock, Arkansas from October 24 to 26.

OU/EDI Session - Fort Lauderdale, FL

November 12-17, 2016

Economic Development Specialist Alora Wachholz will attend the second installment toward obtaining professional certification in the field of economic development. The coursework is offered as an extension of the University of Oklahoma's Economic Development Institute.

DRC DFW Marketing Team Recruiting Trip - Atlanta, GA

November 14-17, 2016

Director of Economic Development, Mark Wood, will attend the Dallas Regional Chamber's DFW Marketing Team Recruiting Trip to Atlanta, Georgia November 14 to 17.

DRC DFW Marketing Team Recruiting Trip - CA

December 5-9, 2016

Director of Economic Development, Mark Wood, will attend the Dallas Regional Chamber's DFW Marketing Team Recruiting Trip in California December 5 to 9.

Labor Market Update

Unemployment Rate

	Flower Mound	Denton County	Texas	U.S.
June 2016	3.3%	3.6%	4.8%	5.1%
June 2015	3.6%	3.8%	4.7%	5.5%

Source: [Texas Workforce Commission](#)

Flower Mound Commercial Sites & Data

Flower Mound subscribes to both Xceligent and Costar for commercial property availability and commercial real estate data. Property searches are available online from the [Economic Development Department website](#).

For commercial real estate data information, contact the Economic Development Office at 972.874.6044 or econdev@flower-mound.com.
