



Comprehensive Monthly Financial Report April 2016



ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes April 2016 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Debra Wallace

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Town of Flower Mound Comprehensive Monthly Financial Report

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Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

REPORT NOTES
April 2016

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$39,230,757 through April 30, 2016. This represented an increase of 3.39% from revenues earned in the preceding year. The major contributing factor is an increase of \$1,577,630 in Taxes primarily due to timing of Property tax revenue, an increase of \$99,045 in Memorials and contributions due to economic development sponsorship, a decrease of \$294,452 in Licenses, permits, and fees due to decrease in Building permit fees.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2015-2016, to date:

Taxes	86.19%
Charges for services	4.02%
Licenses, permits and fees	3.27%
Fines and forfeits	1.42%
Memorials and contributions	0.25%
Intergovernmental	0.75%
Interest income	0.11%
Other revenue/Transfers in	3.99%
	100.00%

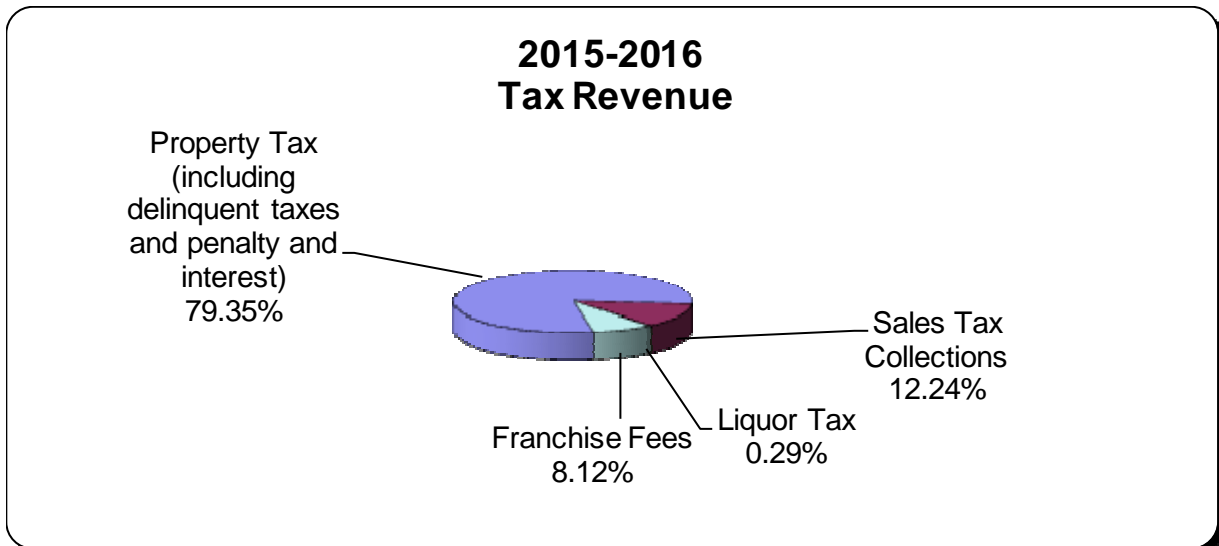
A tabulation of General Fund revenues with a comparison between fiscal years 2015 and 2016 is presented in the following table:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Taxes	\$ 33,812,045	\$ 32,234,415	\$ 1,577,630	4.89%
Charges for services	1,578,206	1,566,682	11,524	0.74%
Licenses, permits and fees	1,284,083	1,578,535	(294,452)	-18.65%
Fines and forfeits	557,059	572,846	(15,787)	-2.76%
Memorials and contributions	99,045	-	99,045	0.00%
Intergovernmental	291,898	338,845	(46,947)	100.00%
Interest income	42,672	15,172	27,500	181.25%
Other revenue/Transfers in	1,565,749	1,637,205	(71,456)	-4.36%
Total Revenue	\$ 39,230,757	\$ 37,943,700	\$ 1,287,057	3.39%

Report Notes, Continued
 April 2016

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 26,829,935	\$ 24,991,452	\$ 1,838,483	7.36%
Sales Tax Collections	4,137,961	4,083,843	54,118	1.33%
Liquor Tax	99,224	72,199	27,025	0.00%
Franchise Fees	2,744,925	3,086,921	(341,996)	-11.08%
Total Tax Revenue	\$ 33,812,045	\$ 32,234,415	\$ 1,577,630	4.89%

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$30,814,278 through April 30, 2016, an increase of \$1,485,416 or 5.06% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division
 Through April 30, 2016

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Town Manager's Office	\$ 678,879	\$ 540,261	\$ 138,618	25.66%
Legislative Services	239,445	236,044	3,401	1.44%
Development Services	1,054,806	1,104,380	(49,574)	-4.49%
Community Services	4,024,072	4,342,556	(318,484)	-7.33%
Police Services	6,309,350	7,293,230	(983,880)	-13.49%
Financial Services	1,861,162	1,915,165	(54,003)	-2.82%
Administrative Services	2,926,229	2,662,121	264,108	9.92%
Fire & Emergency Services	7,333,423	5,579,386	1,754,037	31.44%
Community Relations	416,976	412,867	4,109	1.00%
Non-Departmental Services	2,356,131	1,848,336	507,795	27.47%
Public Works	2,895,445	2,722,651	172,794	6.35%
Environmental Services	718,360	671,865	46,495	6.92%
Total Expenditures	\$ 30,814,278	\$ 29,328,862	\$ 1,485,416	5.06%

Expenditures for General Fund purposes through April 30, 2016, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	2.20%
Legislative Services	0.78%
Development Services	3.42%
Community Services	13.06%
Police Services	20.47%
Financial Services	6.04%
Administrative Services	9.50%
Fire & Emergency Services	23.80%
Community Relations	1.35%
Non-Departmental Services	7.65%
Public Works	9.40%
Environmental Services	2.33%
	<u>100.00%</u>

WATER AND SEWER

Revenues

Operating revenue in the Town’s enterprise fund, the Utility Fund, was \$17,536,190 through April 30, 2016, an increase of \$1,453,529 or 9.04% compared to revenues reported for the same time period in the preceding year. There was a 2.25% gain in the number of water customers (increased from 22,577 to 23,084) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increased by 14.04%, from 1,856,653,000 gallons to 2,117,378,000 gallons.

Estimated water loss for the past 12-month period was 11.58%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Charges for services	\$ 17,224,290	\$ 15,807,035	\$ 1,417,255	8.97%
Penalties, fines and forfeits	178,252	171,510	6,742	3.93%
Interest income	17,683	8,915	8,768	98.35%
Other revenue	115,965	95,201	20,764	21.81%
Total Revenue	\$ 17,536,190	\$ 16,082,661	\$ 1,453,529	9.04%

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Water Sales	\$ 11,968,601	\$ 10,769,688	\$ 1,198,913	11.13%
Sewer Charges	5,101,627	4,873,881	227,746	4.67%
Meter and Connect Fees	101,847	112,564	(10,717)	-9.52%
Solid Waste Collection	52,215	50,902	1,313	2.58%
Total Charges for Services	\$ 17,224,290	\$ 15,807,035	\$ 1,417,255	8.97%

Expenditures

The Water and Sewer Fund expenditures through April 30, 2016 totaled \$22,069,718. This represented an overall Increase of \$1,241,378 or 5.96% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Development Services	\$ 201,436	\$ 310,036	\$ (108,600)	-35.03%
Financial Services	961,638	959,365	2,273	0.24%
Non-Departmental Services	5,955,816	5,643,436	312,380	5.54%
Public Works	14,950,828	13,915,503	1,035,325	7.44%
Total Expenditures	\$ 22,069,718	\$ 20,828,340	\$ 1,241,378	5.96%

Expenditures for Water and Sewer Fund purposes through April 30, 2016, are outlined on a percentage basis as follows:

Function	Total
Development Services	0.91%
Financial Services	4.36%
Non-Departmental Services	26.99%
Public Works	67.74%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound
Financial Statement
as of April 30, 2016**

Percent of Year Expired **58.33%**

General Fund - 100

	<u>2015-2016 Budget</u>	<u>Actual YTD Revenues/ Expenditures</u>	<u>Encumbrances</u>	<u>Budget Balance</u>	<u>Percent Budget Collected/ Obligated</u>	<u>Percent Budget Collected/ Obligated Prior Years</u>	<u>Actual YTD (GAAP) Revenues/ Expenditures</u>
REVENUES:							
Taxes	\$ 44,002,899	\$ 33,812,045	\$ -	\$ 10,190,854	76.84%	81.07%	\$ 33,812,045
Charges for services	3,283,250	1,578,206	-	1,705,044	48.07%	47.51%	1,578,206
Licenses, permits and fees	2,494,955	1,284,083	-	1,210,872	51.47%	83.37%	1,284,083
Fines and forfeits	918,180	557,059	-	361,121	60.67%	58.86%	557,059
Memorials and contributions	8,020	99,045	-	(91,025)	1234.98%	0.00%	99,045
Intergovernmental	482,692	291,898	-	190,794	60.47%	71.60%	291,898
Interest income	30,000	42,672	-	(12,672)	142.24%	37.93%	42,672
Transfer in	2,082,605	1,214,853	-	867,752	58.33%	58.33%	1,214,853
Other revenue	566,220	350,896	-	215,324	61.97%	72.80%	350,896
Total Revenues	<u>\$ 53,868,821</u>	<u>\$ 39,230,757</u>	<u>\$ -</u>	<u>\$ 14,638,064</u>	<u>72.83%</u>	<u>77.31%</u>	<u>\$ 39,230,757</u>
EXPENDITURES:							
Town Manager's Office	\$ 1,952,210	\$ 678,879	\$ 142,655	\$ 1,130,676	42.08%	30.59%	\$ 678,879
Legislative Services	455,085	239,445	(6,411)	222,051	51.21%	58.12%	239,445
Development Services	2,083,806	1,054,806	(705)	1,029,705	50.59%	56.61%	1,054,806
Community Services	8,709,850	4,024,072	305,955	4,379,823	49.71%	59.76%	4,024,072
Police Services	12,866,770	6,309,350	952,095	5,605,325	56.44%	61.90%	6,309,350
Financial Services	3,387,266	1,861,162	174,000	1,352,104	60.08%	65.64%	1,861,162
Administrative Services	5,769,602	2,926,229	445,932	2,397,441	58.45%	54.69%	2,926,229
Fire and Emergency Services	12,414,528	7,333,423	318,453	4,762,652	61.64%	56.17%	7,333,423
Community Relations	765,992	416,976	-	349,016	54.44%	57.20%	416,976
Non-Departmental Services	3,723,797	2,356,131	64,492	1,303,174	65.00%	51.42%	2,356,131
Public Works	4,895,848	2,895,445	314,604	1,685,799	65.57%	71.30%	2,895,445
Environmental Services	1,415,005	718,360	8,305	688,340	51.35%	58.44%	718,360
Total Expenditures	<u>\$ 58,439,759</u>	<u>\$ 30,814,278</u>	<u>\$ 2,719,375</u>	<u>\$ 24,906,106</u>	<u>57.38%</u>	<u>58.58%</u>	<u>\$ 30,814,278</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (4,570,938)</u>	<u>\$ 8,416,479</u>	<u>\$ (2,719,375)</u>	<u>\$ (10,268,042)</u>			<u>\$ 8,416,479</u>
FUND BALANCE 10/01/15							<u>\$ 16,799,903</u>
FUND BALANCE AT 4/30/16							<u><u>\$ 25,216,382</u></u>

**Town of Flower Mound
Financial Statement
as of April 30, 2016**

General Debt Service Fund - 110

Percent of Year Expired **58.33%**

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated/ Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 8,821,976	\$ 8,734,985	\$ -	\$ 86,991	99.01%	100.50%	\$ 8,734,985
Interest income	3,000	7,555	-	(4,555)	251.83%	37.90%	7,555
Transfer In	-	70,806	-	(70,806)	0.00%	0.00%	70,806
Other revenue	121,382	-	-	121,382	0.00%	58.33%	-
Total Revenues	\$ 8,946,358	\$ 8,813,346	\$ -	\$ 133,012	98.51%	99.17%	\$ 8,813,346
EXPENDITURES:							
General Debt Service	\$ 8,898,255	\$ 7,730,558	\$ -	\$ 1,167,697	86.88%	96.19%	\$ 7,730,558
Total Expenditures	\$ 8,898,255	\$ 7,730,558	\$ -	\$ 1,167,697	86.88%	96.19%	\$ 7,730,558
EXCESS OF REVENUES OVER EXPENDITURES	\$ 48,103	\$ 1,082,788	\$ -	\$ (1,034,685)			\$ 1,082,788
FUND BALANCE 10/01/15							\$ 703,900
FUND BALANCE AT 4/30/16							\$ 1,786,688

**Town of Flower Mound
Financial Statement
as of April 30, 2016**

Utility Fund - 200

Percent of Year Expired **58.33%**

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 38,953,958	\$ 17,224,290	\$ -	\$ 21,729,668	44.22%	42.33%	\$ 17,224,290
Penalties, fines and forfeits	325,000	178,252	-	146,748	54.85%	51.97%	178,252
Interest income	13,000	17,683	-	(4,683)	136.02%	44.57%	17,683
Other revenue	115,000	115,965	-	(965)	100.84%	86.55%	115,965
Total Revenues	<u>\$ 39,406,958</u>	<u>\$ 17,536,190</u>	<u>\$ -</u>	<u>\$ 21,870,768</u>	<u>44.50%</u>	<u>42.54%</u>	<u>\$ 17,536,190</u>
EXPENDITURES:							
Development Services	\$ 442,435	\$ 201,436	\$ -	\$ 240,999	45.53%	44.51%	\$ 201,436
Financial Services	1,613,234	961,638	108,423	543,173	66.33%	72.07%	961,638
Non-Departmental Services	10,212,159	5,955,816	34,291	4,222,052	58.66%	57.30%	5,955,816
Public Works	26,416,117	14,950,828	(91,895)	11,557,184	56.25%	56.22%	14,950,828
Total Expenditures	<u>\$ 38,683,945</u>	<u>\$ 22,069,718</u>	<u>\$ 50,819</u>	<u>\$ 16,563,408</u>	<u>57.18%</u>	<u>56.93%</u>	<u>\$ 22,069,718</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 723,013</u>	<u>\$ (4,533,528)</u>	<u>\$ (50,819)</u>	<u>\$ 5,307,360</u>			<u>\$ (4,533,528)</u>
WORKING CAPITAL 10/01/15							<u>\$ 9,154,778</u>
WORKING CAPITAL AT 4/30/16							<u><u>\$ 4,621,250</u></u>

**Town of Flower Mound
Financial Statement
as of April 30, 2016**

Stormwater Utility Fund - 230

Percent of Year Expired **58.33%**

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 1,461,580	\$ 813,997	\$ -	\$ 647,583	55.69%	52.61%	\$ 813,997
Penalties, fines and forfeits	10,000	6,165		3,835	61.65%	62.48%	6,165
Interest income	600	863		(263)	143.83%	112.24%	863
Total Revenues	\$ 1,472,180	\$ 821,025	\$ -	\$ 651,155	55.77%	52.68%	\$ 821,025
EXPENDITURES:							
Development Services	\$ 120,477	\$ 53,652	\$ -	\$ 66,825	44.53%	50.06%	\$ 53,652
Public Works	1,261,270	581,575	3,707	675,988	46.40%	37.77%	581,575
Environmental Services	93,435	38,116	-	55,319	40.79%	229.09%	38,116
Total Expenditures	\$ 1,475,182	\$ 673,343	\$ 3,707	\$ 798,132	45.90%	41.57%	\$ 673,343
EXCESS OF REVENUES OVER EXPENDITURES	\$ (3,002)	\$ 147,682	\$ (3,707)	\$ (146,977)			\$ 147,682
WORKING CAPITAL 10/01/15							\$ 226,730
WORKING CAPITAL AT 4/30/16							\$ 374,412

**Town of Flower Mound
Financial Statement
as of April 30, 2016**

Health Insurance/Flex-840

Percent of Year Expired **58.33%**

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 9,012,504	\$ 4,017,217	\$ -	\$ 4,995,287	44.57%	62.06%	\$ 4,017,217
Interest income	2,000	2,524	-	(524)	126.20%	25.04%	2,524
Transfers In	30,600	17,850	-	12,750	58.33%	2.83%	17,850
Other revenue	-	850	-	(850)	0.00%	0.00%	850
Total Revenues	<u>\$ 9,045,104</u>	<u>\$ 4,038,441</u>	<u>\$ -</u>	<u>\$ 5,006,663</u>	<u>44.65%</u>	<u>57.60%</u>	<u>\$ 4,038,441</u>
EXPENDITURES:							
Internal Services	\$ 9,406,205	\$ 4,999,280	\$ 25,000	\$ 4,381,925	53.41%	61.09%	\$ 4,999,280
Total Expenditures	<u>\$ 9,406,205</u>	<u>\$ 4,999,280</u>	<u>\$ 25,000</u>	<u>\$ 4,381,925</u>	<u>53.41%</u>	<u>61.09%</u>	<u>\$ 4,999,280</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (361,101)</u>	<u>\$ (960,839)</u>	<u>\$ (25,000)</u>	<u>\$ 624,738</u>			<u>\$ (960,839)</u>
WORKING CAPITAL 10/01/15							<u>\$ 1,583,675</u>
WORKING CAPITAL AT 4/30/16							<u><u>\$ 622,836</u></u>

Town of Flower Mound
Comprehensive Monthly Financial Report

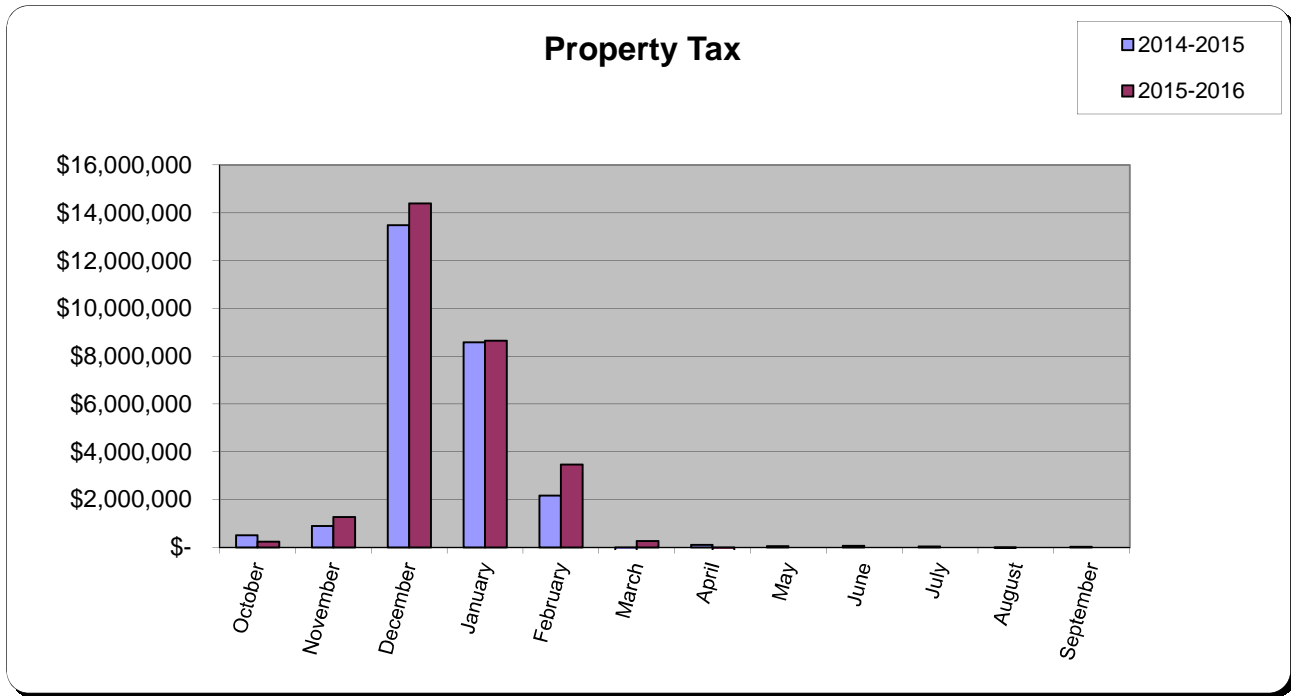
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2015/2016 YEAR-TO-DATE
Current Property Tax**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 547,882	\$ 233,545	\$ (314,337)	-57.37%	\$ 506,809	\$ (273,264)	-53.92%	
November	966,145	1,272,145	306,000	31.67%	893,716	378,429	42.34%	
December	14,581,035	14,392,236	(188,799)	-1.29%	13,487,941	904,295	6.70%	
January	9,277,884	8,655,535	(622,349)	-6.71%	8,582,350	73,185	0.85%	
February	2,344,540	3,468,196	1,123,656	47.93%	2,168,777	1,299,419	59.91%	
March	(1,202,824)	263,533	1,466,357	-121.91%	(1,112,652)	1,376,185	-123.69%	
April	107,578	(1,607,618)	(1,715,196)	-1594.38%	99,513	(1,707,131)	-1715.49%	
May	49,115	-	N/A	N/A	45,433	N/A	N/A	
June	71,235	-	N/A	N/A	65,895	N/A	N/A	
July	37,266	-	N/A	N/A	34,472	N/A	N/A	
August	(7,311)	-	N/A	N/A	(6,763)	N/A	N/A	
September	30,050	-	N/A	N/A	27,797	N/A	N/A	
	\$ 26,802,594	\$ 26,677,572	\$ 55,333	0.21%	\$ 24,793,288	\$ 2,051,118	8.31%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

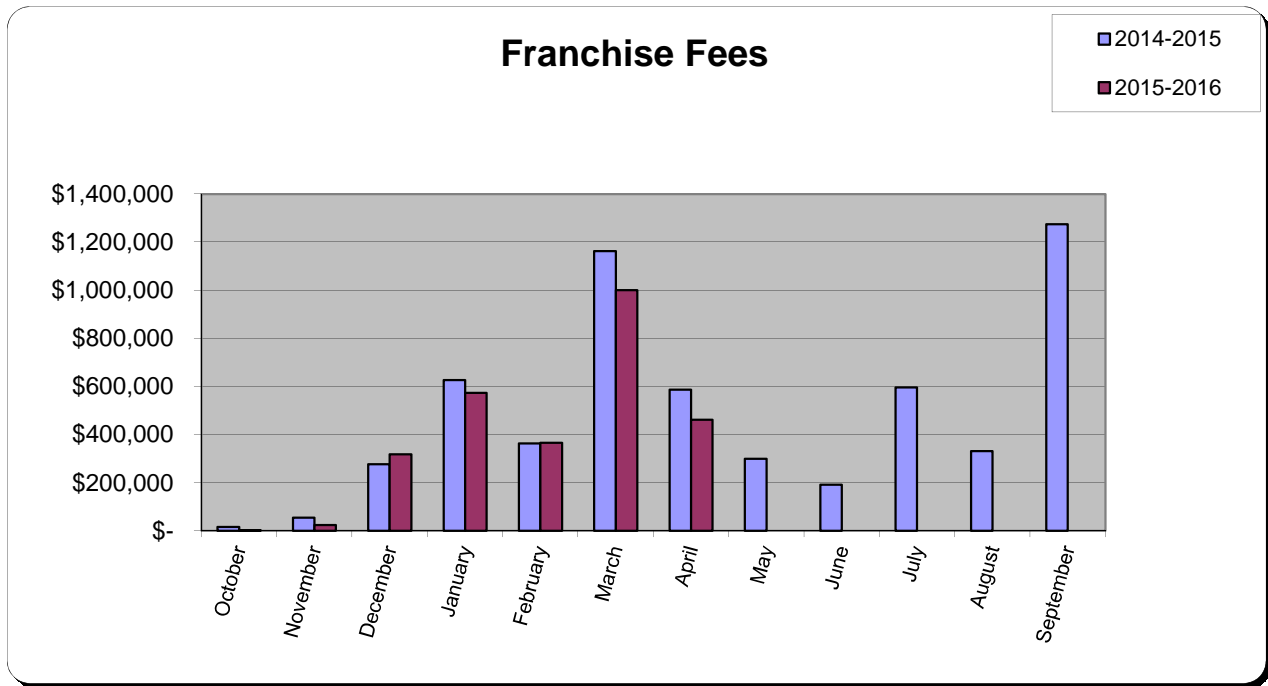
*April negative due to TIRZ#1 transfer



**2015/2016 YEAR-TO-DATE
Franchise Fees**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual *	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 3,015	\$ 3,108	\$ 93	3.08%	\$ 16,433	\$ (13,325)	-81.09%
November	24,085	23,779	(306)	-1.27%	54,577	(30,798)	-56.43%
December	339,085	317,357	(21,728)	-6.41%	277,006	40,351	14.57%
January	669,085	573,375	(95,710)	-14.30%	627,020	(53,645)	-8.56%
February	327,335	365,945	38,610	11.80%	362,747	3,198	0.88%
March	1,124,085	999,789	(124,296)	-11.06%	1,162,457	(162,668)	-13.99%
April	639,085	461,572	(177,513)	-27.78%	586,681	(125,109)	-21.32%
May	310,335	-	N/A	N/A	299,508	N/A	N/A
June	224,085	-	N/A	N/A	191,012	N/A	N/A
July	655,335	-	N/A	N/A	595,672	N/A	N/A
August	327,335	-	N/A	N/A	331,655	N/A	N/A
September	1,355,835	-	N/A	N/A	1,275,016	N/A	N/A
	\$ 5,998,700	\$ 2,744,925	\$ (380,850)	-11.08%	\$ 5,779,784	\$ (341,996)	-10.10%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

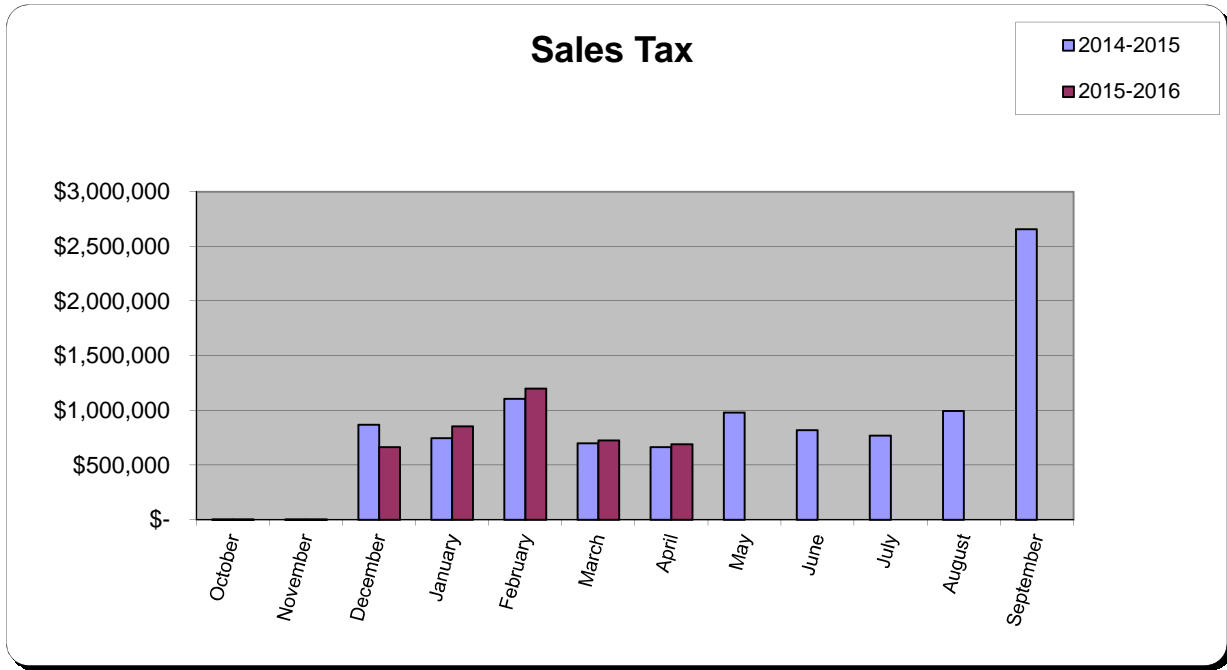
*Balances adjusted for accruals



**2015/2016 YEAR-TO-DATE
Sales Tax**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 3,308	\$ 2,326	\$ (982)	-29.68%	\$ 3,158	\$ (832)	-26.35%	
November	2,164	2,203	39	1.80%	2,066	137	6.63%	
December	909,014	665,311	(243,703)	-26.81%	867,829	(202,518)	-23.34%	
January	780,414	854,685	74,271	9.52%	745,055	109,630	14.71%	
February	1,157,374	1,199,728	42,354	3.66%	1,104,936	94,792	8.58%	
March	731,552	724,127	(7,425)	-1.01%	698,407	25,720	3.68%	
April	693,828	689,581	(4,247)	-0.61%	662,392	27,189	4.10%	
May	1,026,996	-	N/A	N/A	980,465	N/A	N/A	
June	856,482	-	N/A	N/A	817,677	N/A	N/A	
July	806,407	-	N/A	N/A	769,871	N/A	N/A	
August	1,040,403	-	N/A	N/A	993,265	N/A	N/A	
September	2,784,559	-	N/A	N/A	2,658,398	N/A	N/A	
	\$ 10,792,500	\$ 4,137,961	\$ (139,692)	-2.63%	\$ 10,303,519	\$ 54,118	1.07%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

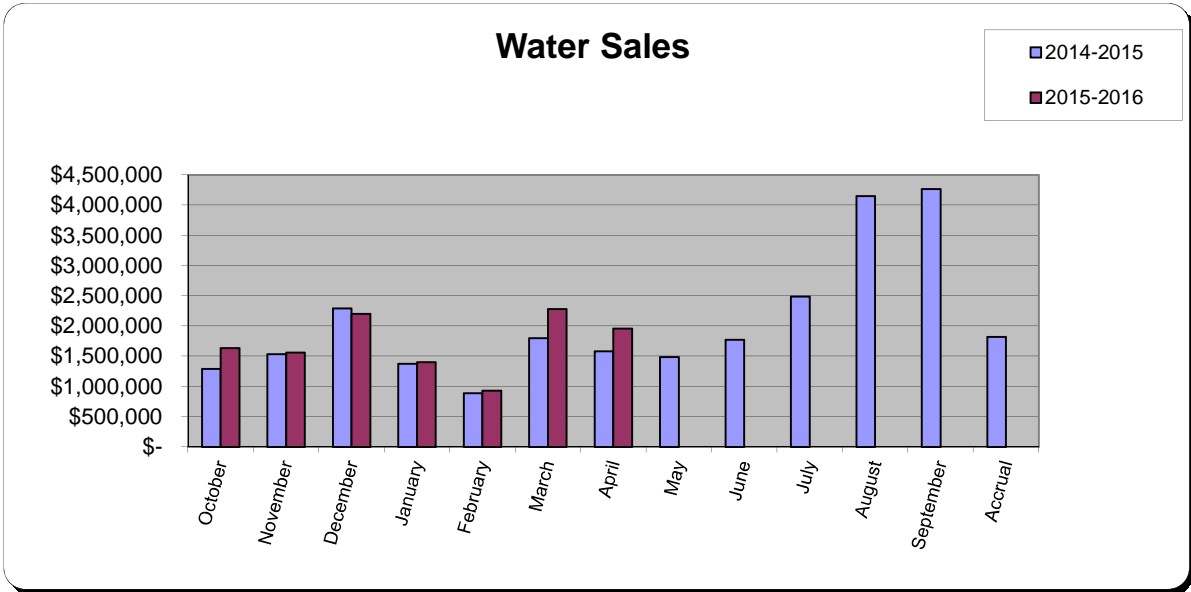
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2015/2016 YEAR-TO-DATE
Water Sales**

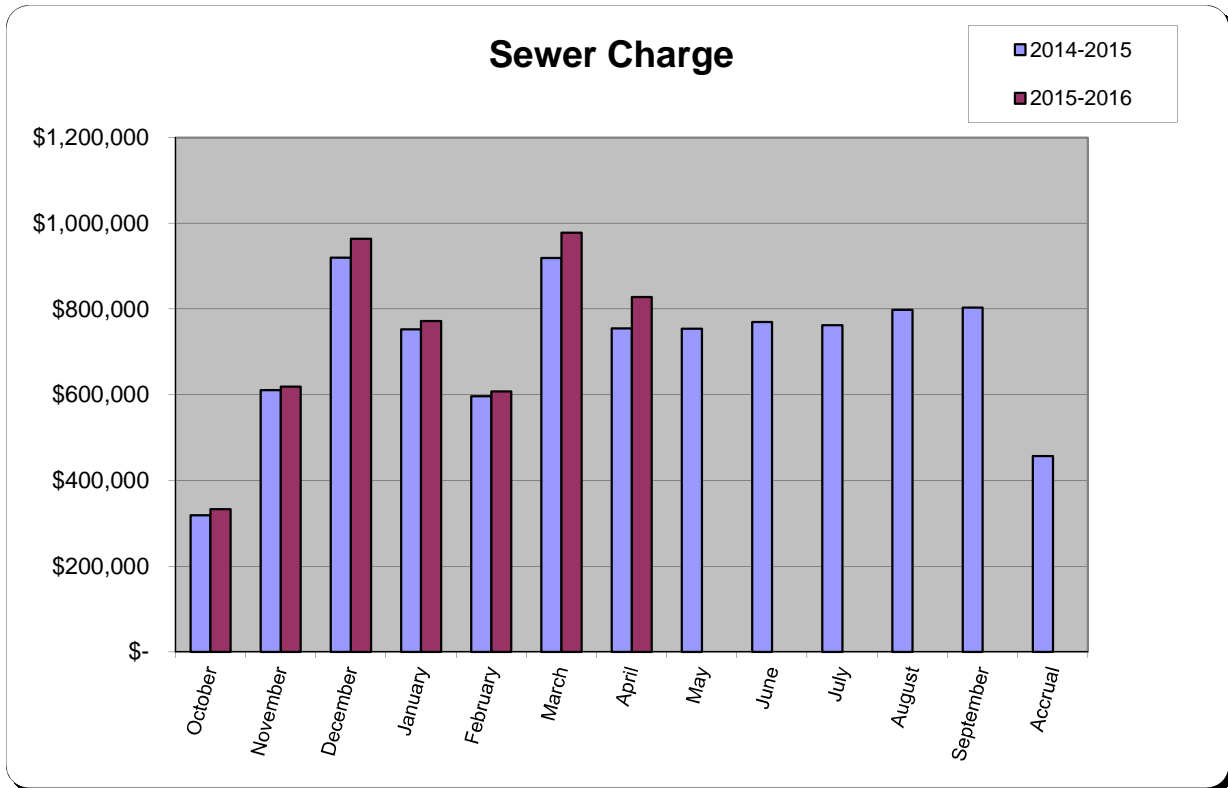
	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 1,372,821	\$ 1,633,943	\$ 261,122	19.02%	\$ 1,292,044	\$ 341,899	26.46%
November	1,629,924	1,560,102	(69,822)	-4.28%	1,534,019	26,083	1.70%
December	2,437,021	2,204,276	(232,745)	-9.55%	2,293,626	(89,350)	-3.90%
January	1,463,630	1,402,915	(60,715)	-4.15%	1,377,510	25,405	1.84%
February	945,846	930,061	(15,785)	-1.67%	890,192	39,869	4.48%
March	1,911,158	2,279,638	368,480	19.28%	1,798,705	480,933	26.74%
April	1,682,596	1,957,666	275,070	16.35%	1,583,592	374,074	23.62%
May	1,577,498	-	N/A	N/A	1,484,678	N/A	N/A
June	1,884,420	-	N/A	N/A	1,773,540	N/A	N/A
July	2,641,037	-	N/A	N/A	2,485,638	N/A	N/A
August	4,411,358	-	N/A	N/A	4,151,793	N/A	N/A
September	4,536,461	-	N/A	N/A	4,269,535	N/A	N/A
Accrual	1,934,278	-	N/A	N/A	1,820,465	N/A	N/A
	\$ 28,428,050	\$ 11,968,601	\$ 525,604	4.04%	\$ 26,755,337	\$ 1,198,913	9.78%

(Y-T-D Variance) (Y-T-D Variance)



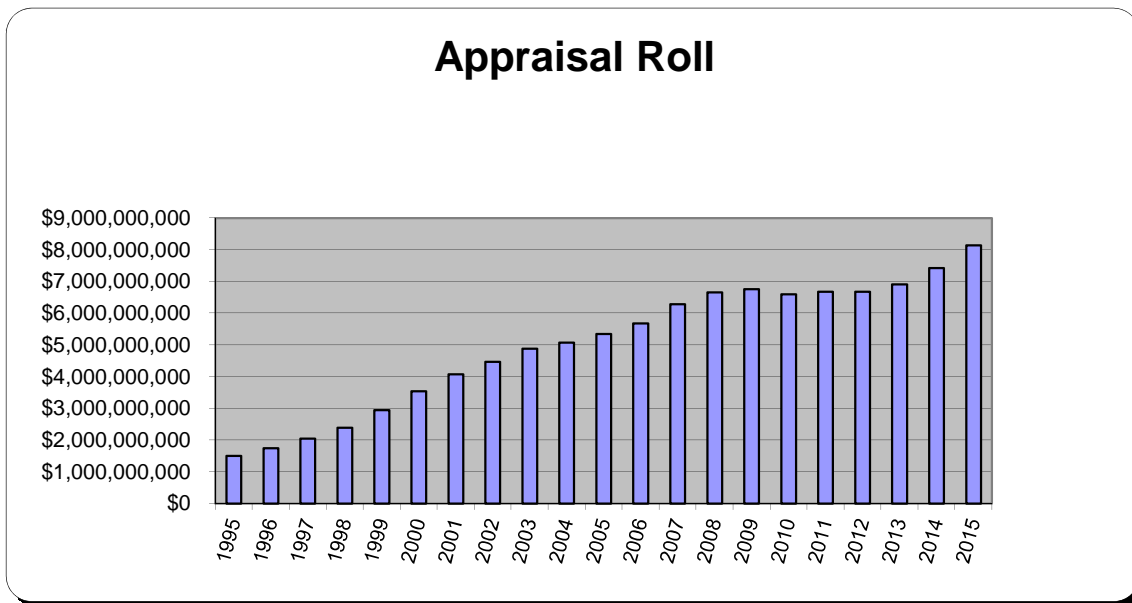
**2015/2016 YEAR-TO-DATE
Sewer Charges**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 355,817	\$ 332,895	\$ (22,922)	-6.44%	\$ 319,207	\$ 13,688	4.29%
November	680,541	618,832	(61,709)	-9.07%	610,520	8,312	1.36%
December	1,025,673	963,774	(61,899)	-6.03%	920,141	43,633	4.74%
January	838,884	772,094	(66,790)	-7.96%	752,571	19,523	2.59%
February	665,450	607,886	(57,564)	-8.65%	596,982	10,904	1.83%
March	1,024,751	977,774	(46,977)	-4.58%	919,314	58,460	6.36%
April	841,754	828,372	(13,382)	-1.59%	755,146	73,226	9.70%
May	840,407	-	N/A	N/A	753,937	N/A	N/A
June	858,077	-	N/A	N/A	769,789	N/A	N/A
July	849,882	-	N/A	N/A	762,437	N/A	N/A
August	890,077	-	N/A	N/A	798,497	N/A	N/A
September	895,557	-	N/A	N/A	803,413	N/A	N/A
Accrual	509,038	-	N/A	N/A	456,663	N/A	N/A
	\$ 10,275,908	\$ 5,101,627	\$ (331,244)	-5.28%	\$ 9,218,617	\$ 227,746	4.05%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



APPRAISAL ROLL COMPARISON

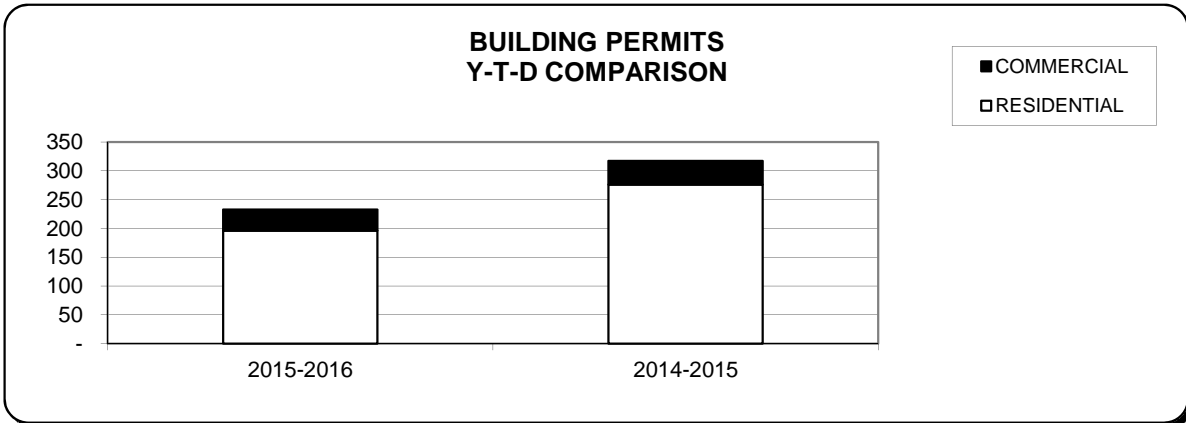
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,453,971,772	0.47%
2015	8,104,629,862	8,133,973,490	0.36%	8,105,260,156 *	-0.35%



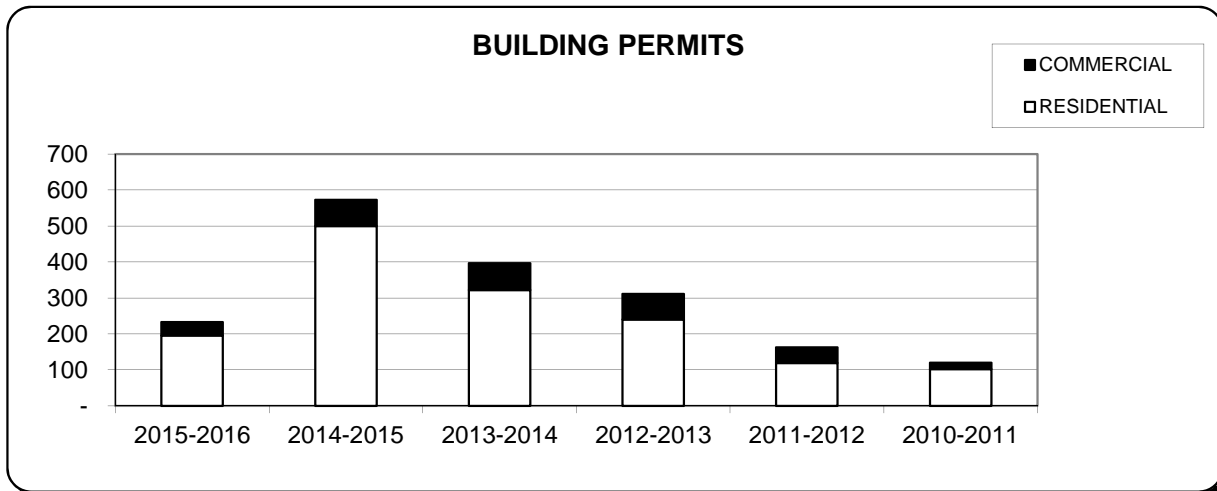
* As of Supplement #26 dated 4/14/16

BUILDING PERMITS

	Y-T-Date 2015-2016	Y-T-Date 2014-2015
RESIDENTIAL	196	276
COMMERCIAL	37	41
TOTAL	233	317

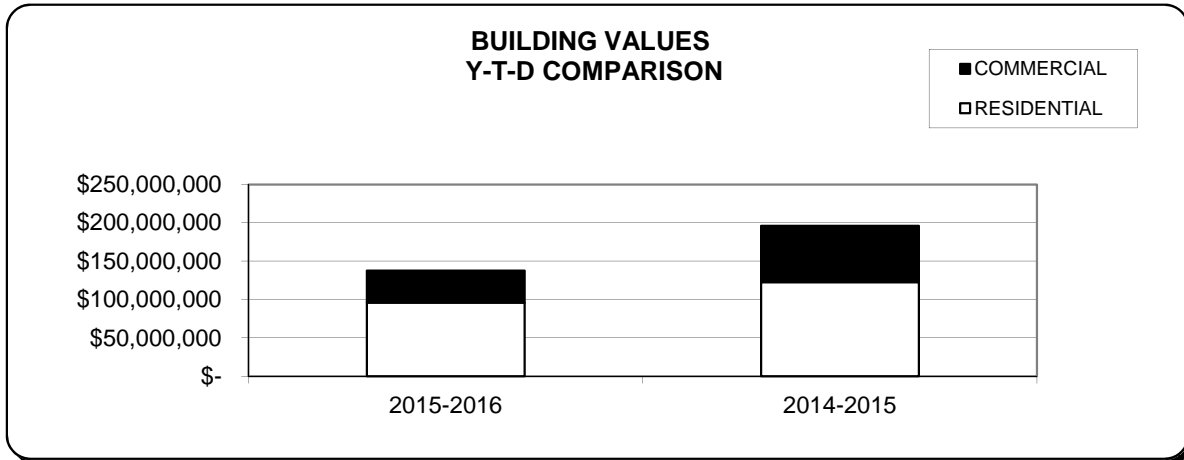


	Y-T-Date 2015-2016	Total 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011
RESIDENTIAL	196	500	322	240	119	102
COMMERCIAL	37	73	75	71	44	18
TOTAL	233	573	397	311	163	120

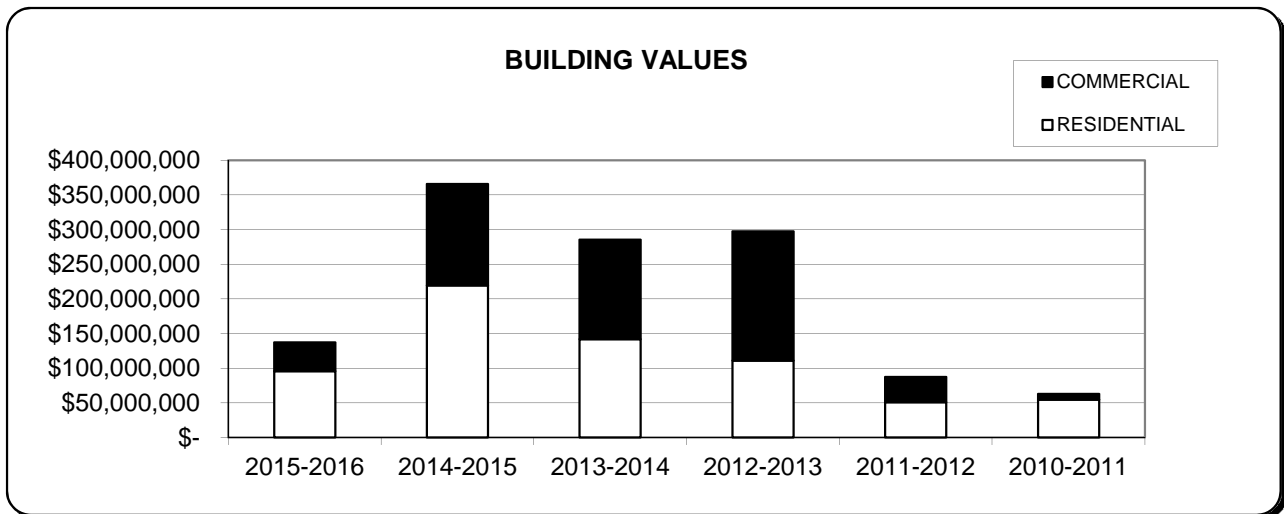


BUILDING VALUES

	Y-T-Date 2015-2016	Y-T-Date 2014-2015
RESIDENTIAL	\$ 95,889,784	\$ 122,541,147
COMMERCIAL	41,584,060	73,528,906
TOTAL	\$ 137,473,844	\$ 196,070,053



	Y-T-Date 2015-2016	Total 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011
RESIDENTIAL	\$ 95,889,784	\$ 219,691,459	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900
COMMERCIAL	41,584,060	145,954,106	143,469,134	186,476,151	36,412,981	8,403,254
TOTAL	\$ 137,473,844	\$ 365,645,565	\$ 285,553,064	\$ 297,333,052	\$ 87,184,472	\$ 63,150,154



Section 3

Town of Flower Mound Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports



**The Town of Flower Mound
Inventory by Maturity Report
April 30, 2016**

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2015	17,833,827.32	0.370		17,833,827.32	1	17,833,827.32	0.365	0.370	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2015	23,395,268.78	0.338		23,395,268.78	1	23,395,268.78	0.333	0.338	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2015	20,732,664.24	0.370		20,732,664.24	1	20,732,664.24	0.365	0.370	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2015	18,639,995.52	0.338		18,639,995.52	1	18,639,995.52	0.333	0.338	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2015	1,228,446.37	0.338		1,228,446.37	1	1,228,446.37	0.333	0.338	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2015	2,935,222.51	0.338		2,935,222.51	1	2,935,222.51	0.333	0.338	1
385111201625F	980-358	980	BCD	Comerica Bank CDs	09/02/2015	5,000,000.00	0.180	06/02/2016	5,000,000.00	274	5,000,000.00	0.178	0.180	32
385110638777D	980-362	980	BCD	Comerica Bank CDs	12/29/2015	2,000,000.00	0.370	06/29/2016	2,000,000.00	183	2,000,000.00	0.365	0.370	59
912828WX4	980-363	980	TRC	US Treasury Note	01/07/2016	4,999,654.88	0.500	07/31/2016	5,000,000.00	206	5,000,000.00	0.520	0.528	91
385111008400E	980-370	980	BCD	Comerica Bank CDs	03/25/2016	5,000,000.00	0.370	09/20/2016	5,000,000.00	179	5,000,000.00	0.365	0.370	142
385110638942E	980-371	980	BCD	Comerica Bank CDs	04/04/2016	5,000,000.00	0.370	10/03/2016	5,000,000.00	182	5,000,000.00	0.365	0.370	155
912828RM4	980-359	980	TRC	US Treasury Note	09/22/2015	5,013,767.36	1.000	10/31/2016	5,000,000.00	405	5,000,000.00	0.441	0.447	183
3133XHZK1	982-365	982	FAC	Federal Home Loan Bank	01/28/2016	5,127,414.85	4.750	12/16/2016	5,000,000.00	323	5,000,000.00	0.645	0.654	229
Subtotal and Average						116,906,261.83			116,765,424.74		116,765,424.74	0.366	0.372	37
Net Maturities and Average						116,906,261.83			116,765,424.74		116,765,424.74	0.366	0.372	37



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
April 30, 2016

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111201625F	980-358	980	Certificates of Deposit - Bank	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Certificates of Deposit - Bank	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
385111008400E	980-370	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/20/2016		0.370			5,000,000.00	5,000,000.00
385110638942E	980-371	980	Certificates of Deposit - Bank	Held	5,000,000.00	10/03/2016		0.370			5,000,000.00	5,000,000.00
				Subtotal	17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
3133XHZK1	982-365	982	Federal Agency Coupon Securities	Held	5,000,000.00	12/16/2016		4.750	102.554	04/30/2016	5,127,730.00	5,127,414.85
				Subtotal	5,000,000.00						5,127,730.00	5,127,414.85
Issuer: US Treasury Note												
912828WX4	980-363	980	Treasury Coupon Securities	Held	5,000,000.00	07/31/2016		0.500	100.289	04/30/2016	5,014,450.00	4,999,654.88
912828RM4	980-359	980	Treasury Coupon Securities	Held	5,000,000.00	10/31/2016		1.000	100.062	04/30/2016	5,003,125.00	5,013,767.36
				Subtotal	10,000,000.00						10,017,575.00	10,013,422.24
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	23,395,268.78			0.338			23,395,268.78	23,395,268.78
SYS982-61	982-61	982	TexPool	Held	18,639,995.52			0.338			18,639,995.52	18,639,995.52
SYS984-63	984-63	984	TexPool	Held	1,228,446.37			0.338			1,228,446.37	1,228,446.37
SYS336	986-336	986	TexPool	Held	2,935,222.51			0.338			2,935,222.51	2,935,222.51
				Subtotal	46,198,933.18						46,198,933.18	46,198,933.18
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	17,833,827.32			0.370			17,833,827.32	17,833,827.32
SYS238	982-238	982	TexStar	Held	20,732,664.24			0.370			20,732,664.24	20,732,664.24
				Subtotal	38,566,491.56						38,566,491.56	38,566,491.56
				Total	116,765,424.74						116,910,729.74	116,906,261.83



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
March 31, 2016

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385110638942D	980-364	980	Certificates of Deposit - Bank	Held	5,000,000.00	04/04/2016		0.300			5,000,000.00	5,000,000.00
385111201625F	980-358	980	Certificates of Deposit - Bank	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Certificates of Deposit - Bank	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
385111008400E	980-370	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/20/2016		0.370			5,000,000.00	5,000,000.00
				Subtotal	17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
3133XHZK1	982-365	982	Federal Agency Coupon Securities	Held	5,000,000.00	12/16/2016		4.750	102.924	03/31/2016	5,146,245.00	5,144,403.49
				Subtotal	5,000,000.00						5,146,245.00	5,144,403.49
Issuer: Federal Home Loan Bank												
313384WE5	982-366	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/29/2016		0.381	99.972	03/31/2016	4,998,600.00	4,998,518.34
				Subtotal	5,000,000.00						4,998,600.00	4,998,518.34
Issuer: US Treasury Note												
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	100.132	03/31/2016	5,006,640.00	5,006,872.59
912828WX4	980-363	980	Treasury Coupon Securities	Held	5,000,000.00	07/31/2016		0.500	100.042	03/31/2016	5,002,145.00	4,999,541.11
912828RM4	980-359	980	Treasury Coupon Securities	Held	5,000,000.00	10/31/2016		1.000	100.296	03/31/2016	5,014,840.00	5,016,024.31
				Subtotal	15,000,000.00						15,023,625.00	15,022,438.01
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	23,776,809.23			0.327			23,776,809.23	23,776,809.23
SYS982-61	982-61	982	TexPool	Held	19,634,781.47			0.327			19,634,781.47	19,634,781.47
SYS984-63	984-63	984	TexPool	Held	1,228,105.24			0.327			1,228,105.24	1,228,105.24
SYS336	986-336	986	TexPool	Held	2,934,407.43			0.327			2,934,407.43	2,934,407.43
				Subtotal	47,574,103.37						47,574,103.37	47,574,103.37
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	17,828,412.09			0.345			17,828,412.09	17,828,412.09
SYS238	982-238	982	TexStar	Held	16,227,643.19			0.345			16,227,643.19	16,227,643.19
				Subtotal	34,056,055.28						34,056,055.28	34,056,055.28

The Town of Flower Mound
Texas Compliance Details
March 31, 2016

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
				Total	123,630,158.65						123,798,628.65	123,795,518.49



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
April 30, 2016

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	17,833,827.32			0.370			17,833,827.32	17,833,827.32
SYS980-59	980-59	980	TexPool Investment Pool	Held	23,395,268.78			0.338			23,395,268.78	23,395,268.78
385111201625F	980-358	980	Comerica Bank CDs	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Comerica Bank CDs	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
912828WX4	980-363	980	US Treasury Note	Held	5,000,000.00	07/31/2016		0.500	100.289	04/30/2016	5,014,450.00	4,999,654.88
385111008400E	980-370	980	Comerica Bank CDs	Held	5,000,000.00	09/20/2016		0.370			5,000,000.00	5,000,000.00
385110638942E	980-371	980	Comerica Bank CDs	Held	5,000,000.00	10/03/2016		0.370			5,000,000.00	5,000,000.00
912828RM4	980-359	980	US Treasury Note	Held	5,000,000.00	10/31/2016		1.000	100.062	04/30/2016	5,003,125.00	5,013,767.36
				Subtotal	68,229,096.10						68,246,671.10	68,242,518.34
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	18,639,995.52			0.338			18,639,995.52	18,639,995.52
SYS238	982-238	982	TexSTAR	Held	20,732,664.24			0.370			20,732,664.24	20,732,664.24
3133XHZK1	982-365	982	Federal Home Loan Bank	Held	5,000,000.00	12/16/2016		4.750	102.554	04/30/2016	5,127,730.00	5,127,414.85
				Subtotal	44,372,659.76						44,500,389.76	44,500,074.61
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	1,228,446.37			0.338			1,228,446.37	1,228,446.37
				Subtotal	1,228,446.37						1,228,446.37	1,228,446.37
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,935,222.51			0.338			2,935,222.51	2,935,222.51
				Subtotal	2,935,222.51						2,935,222.51	2,935,222.51
				Total	116,765,424.74						116,910,729.74	116,906,261.83



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
March 31, 2016

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	17,828,412.09			0.345			17,828,412.09	17,828,412.09
SYS980-59	980-59	980	TexPool Investment Pool	Held	23,776,809.23			0.327			23,776,809.23	23,776,809.23
385110638942D	980-364	980	Comerica Bank CDs	Held	5,000,000.00	04/04/2016		0.300			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	100.132	03/31/2016	5,006,640.00	5,006,872.59
385111201625F	980-358	980	Comerica Bank CDs	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Comerica Bank CDs	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
912828WX4	980-363	980	US Treasury Note	Held	5,000,000.00	07/31/2016		0.500	100.042	03/31/2016	5,002,145.00	4,999,541.11
385111008400E	980-370	980	Comerica Bank CDs	Held	5,000,000.00	09/20/2016		0.370			5,000,000.00	5,000,000.00
912828RM4	980-359	980	US Treasury Note	Held	5,000,000.00	10/31/2016		1.000	100.296	03/31/2016	5,014,840.00	5,016,024.31
				Subtotal	73,605,221.32						73,628,846.32	73,627,659.33
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	19,634,781.47			0.327			19,634,781.47	19,634,781.47
SYS238	982-238	982	TexSTAR	Held	16,227,643.19			0.345			16,227,643.19	16,227,643.19
313384WE5	982-366	982	Federal Home Loan Bank	Held	5,000,000.00	04/29/2016		0.381	99.972	03/31/2016	4,998,600.00	4,998,518.34
3133XHZK1	982-365	982	Federal Home Loan Bank	Held	5,000,000.00	12/16/2016		4.750	102.924	03/31/2016	5,146,245.00	5,144,403.49
				Subtotal	45,862,424.66						46,007,269.66	46,005,346.49
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	1,228,105.24			0.327			1,228,105.24	1,228,105.24
				Subtotal	1,228,105.24						1,228,105.24	1,228,105.24
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,934,407.43			0.327			2,934,407.43	2,934,407.43
				Subtotal	2,934,407.43						2,934,407.43	2,934,407.43
				Total	123,630,158.65						123,798,628.65	123,795,518.49

Town of Flower Mound
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses. Due to the timing of legal invoices the reporting of information will be one month behind.

Special Interests

THE 2015-16 YEAR-TO-DATE
LEGAL FEE REPORT
GENERAL LEGAL EXPENSES

MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,105	\$ 79,246	\$ (33,141)	-71.88%	\$ 61,450	\$ (17,796)	-28.96%
NOVEMBER	52,443	58,399	(5,956)	-11.36%	54,883	(3,516)	-6.41%
DECEMBER	37,243	63,010	(25,767)	-69.19%	59,006	(4,004)	-6.79%
JANUARY	56,032	53,206	2,826	5.04%	50,345	(2,861)	-5.68%
FEBRUARY	41,468	53,211	(11,743)	-28.32%	54,700	1,489	2.72%
MARCH	68,716	59,537	9,179	13.36%	53,665	(5,872)	-10.94%
APRIL	45,534	-	n/a	n/a	54,320	n/a	n/a
MAY	50,674	-	n/a	n/a	74,857	n/a	n/a
JUNE	44,113	-	n/a	n/a	75,821	n/a	n/a
JULY	47,347	-	n/a	n/a	75,798	n/a	n/a
AUGUST	58,223	-	n/a	n/a	70,513	n/a	n/a
SEPTEMBER	33,068	-	n/a	n/a	84,635	n/a	n/a
	\$ 580,966	\$ 366,609	\$ (64,602)	-21.39%	\$ 769,993	\$ (32,560)	-9.75%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2015-16 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,772	\$ 3,196	\$ 10,576	76.79%	\$ 19,437	\$ 16,241	83.56%
NOVEMBER	15,665	15,732	(67)	-0.43%	7,337	(8,395)	-114.42%
DECEMBER	11,124	6,120	5,004	44.98%	7,161	1,041	14.54%
JANUARY	16,737	3,043	13,694	81.82%	879	(2,164)	-246.19%
FEBRUARY	12,386	1,615	10,771	86.96%	718	(897)	-124.93%
MARCH	20,525	966	19,559	95.29%	652	(314)	-48.16%
APRIL	13,601	-	n/a	n/a	2,203	n/a	n/a
MAY	15,136	-	n/a	n/a	6,581	n/a	n/a
JUNE	13,177	-	n/a	n/a	4,219	n/a	n/a
JULY	14,142	-	n/a	n/a	1,904	n/a	n/a
AUGUST	17,391	-	n/a	n/a	13,170	n/a	n/a
SEPTEMBER	9,878	-	n/a	n/a	9,487	n/a	n/a
	\$ 173,534	\$ 30,672	\$ 59,537	66.00%	\$ 73,748	\$ 5,512	15.23%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams, GTE SW & Jet Underground, Oriental Building, Bob White Lane, Council Investigation, Reginald Rembert, Deevers.

THE 2015-16 YEAR-TO-DATE LEGAL FEE REPORT TOTAL EXPENDITURES							
MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 59,877	\$ 82,442	\$ (22,565)	-37.69%	\$ 80,887	\$ (1,555)	-1.92%
NOVEMBER	68,108	74,131	(6,023)	-8.84%	62,220	(11,911)	-19.14%
DECEMBER	48,367	69,130	(20,763)	-42.93%	66,167	(2,963)	-4.48%
JANUARY	72,769	56,249	16,520	22.70%	51,224	(5,025)	-9.81%
FEBRUARY	53,854	54,826	(972)	-1.80%	55,418	592	1.07%
MARCH	89,241	60,503	28,738	32.20%	54,317	(6,186)	-11.39%
APRIL	59,135	-	n/a	n/a	56,523	n/a	n/a
MAY	65,810	-	n/a	n/a	81,438	n/a	n/a
JUNE	57,290	-	n/a	n/a	80,040	n/a	n/a
JULY	61,489	-	n/a	n/a	77,702	n/a	n/a
AUGUST	75,614	-	n/a	n/a	83,683	n/a	n/a
SEPTEMBER	42,946	-	n/a	n/a	94,122	n/a	n/a
	\$ 754,500	\$ 397,281	\$ (5,065)	-1.29%	\$ 843,741	\$ (27,048)	-7.31%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 9,274
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,053

**LEGAL FEE REPORT
GENERAL LEGAL EXPENSES
Comparison of
March 2015 to March 2016
by Division**

DIVISION	March 2015 ACTUAL	March 2016 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 23,106	\$ 23,137	\$ (31)	-0.13%
Town Manager's Office	3,617	876	2,741	75.78%
Community Development	12,201	8,901	3,300	27.05%
Economic Development	2,040	1,341	699	34.26%
Financial Services	1,232	3,330	(2,098)	-170.29%
Human Resources	850	786	64	7.53%
Information Technology	-	-	-	0.00%
Purchasing	723	139	584	80.77%
Municipal Court	6,462	5,045	1,417	21.93%
Community Services Admin	-	4,148	(4,148)	100.00%
Library Services	-	1,341	(1,341)	100.00%
Recreation & Leisure Mgmt.	-	370	(370)	100.00%
Park Operations	-	-	-	0.00%
Animal Services	-	185	(185)	100.00%
Police Services	389	741	(352)	-90.49%
Fire Services	-	4,309	(4,309)	100.00%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	510	1,572	(1,062)	-208.24%
CIP (Operating)	-	-	-	0.00%
Engineering	425	2,926	(2,501)	-588.47%
Public Works	1,997	303	1,694	84.83%
Public Affairs	-	-	-	0.00%
General Government Legal	113	87	26	23.01%
Flat Fee	-	-	-	0.00%
Total	\$ 53,665	\$ 59,537	\$ (5,872)	-10.94%

**Legal Expenses
Year-To-Date Comparison
Fiscal Year 2014 to 2015**

	14-15 Y-T-D as of March	15-16 Y-T-D as of March	Variance Actual to Prior Year
General	\$ 334,049	\$ 366,609	\$ (32,560)
Lawsuits	36,184	30,672	5,512
Total	\$ 370,233	\$ 397,281	\$ (27,048)

**Legal Expenses
Comparison of
March 2015 to March 2016**

	2015 March	2016 March	Variance Actual to Prior Year
General	\$ 53,665	\$ 59,537	\$ (5,872)
Lawsuits	652	966	(314)
Total	\$ 54,317	\$ 60,503	\$ (6,186)

Note: General Expenses include: General Services, Flat Fee.