

Town of Flower Mound Economic Development

May 2016

In This Issue

[Economic Development
Activity Report](#)

[Development
News/Projects](#)

[In The News](#)

[Calendar Highlights](#)

[Labor Market Update](#)

[Flower Mound Commercial
Sites](#)

Quick Links

[Economic Development](#)

[Town of Flower Mound](#)

[Chamber of Commerce](#)

The Town of Flower
Mound, Texas



Town Hall
2121 Cross Timbers
Flower Mound, Texas
75028
972.874.6000

Monday - Friday
8:00 a.m. to 5:00 p.m.

Greetings,

Thank you for signing up for the Flower Mound Economic Development E-Town Bulletin. This electronic newsletter delivers up-to-date information regarding economic development activity. Additional information can also be obtained from the [Economic Development department website](#). Your feedback is important to us. If you have any questions or comments, please call 972.874.6044.

Economic Development Activity Report

New Businesses (May 2016, Certificates of Occupancy):

Business Name	Address
Abel Law Firm, PLLC	4315 Windsor Centre Trail, Suite 300
Data Arch Technologies	1001 Cross Timbers Road, Suite 1310
Giant Bicycles	2501 Lakeside Parkway, Suite 180
Hopemead	4315 Windsor Centre Trail, Suite 100
Ideal Real Estate	2200 Morriss Road, Suite 300
KLA	4600 Bridlewood Boulevard
Triple 8 Auctions	2809 Justin Road, Suite I
Triscend NP of Texas	1100 Parker Square, Suite 245
WORLD PAC	1700 Lakeside Parkway

Commercial Permits (Issued May 2016):

Project	Address	Sq. Ft.	Type	Sub-Type
Agape Medical Clinic	2001 Morriss Road	3,200	Commercial	New
Blo Blow-Dry-Bar	5801 Long Prairie Road, Suite 700	1,698	Finish Out	Remodel with CO
BFS Services, Inc.	500 Enterprise Road, Suite 500	70,000	Finish Out	New
Golden Sun Massage Therapy DBA Foot Palace	1901 Long Prairie Road, Suite 120	1,500	Finish Out	Remodel no CO
Innovate Flower Mound at Parker Square	650 Parker Square	4,578	Finish Out	Remodel with CO
KLA Office Building B	4700 Bridlewood Blvd	4,190	Commercial	New
The ML Group	600 Parker Square # 205	2,023	Finish Out	Remodel w/CO
Town of Flower Mound - Fire Station #6	6566 Stonecrest Road	4,787	Commercial	New
Wok Express	2911 Cross Timbers Road, Suite 101	1,527	Finish Out	Remodel with CO
Sorella Salon	940 Parker Square	1,322	Finish Out	Remodel with CO



Call to submit service requests, report code enforcement violations, identify community beautification issues, or obtain information about Town of Flower Mound services.

FMTV

Grande 12
Verizon 42
Time Warner 16

Helpful Telephone Numbers

Animal Services
972.874.6390

Code Enforcement
972.874.6340

Emergency
9-1-1

Fire Department
972.874.6270

Library
972.874.6200

Municipal Court
972.874.3370

Parks and Recreation
972.874.6300

Police Department
972.539.0525

Utility Billing
972.874.6010

Development News/Projects

Keller Williams Opens New Office

Located at 2611 Cross Timbers Road, the new Keller Williams Realty office recently opened its doors to house more than 415 agents. The 23,000 square-foot office is more than double the size of the agency's previous space and will be able to accommodate the many demands of a growing organization.



Courtyard by Marriott Pours Foundation

The site of the Courtyard by Marriott, located just southeast of the Texas Health Presbyterian Hospital in Flower Mound in the River Walk at Central Park, has recently seen important progress. Not only have concrete pillars that will separate the first and second floors gone vertical in the past weeks but in late May the structure's foundation was poured. The Courtyard will be the first hotel in the community and is planned to open in April 2017.



New Projects:

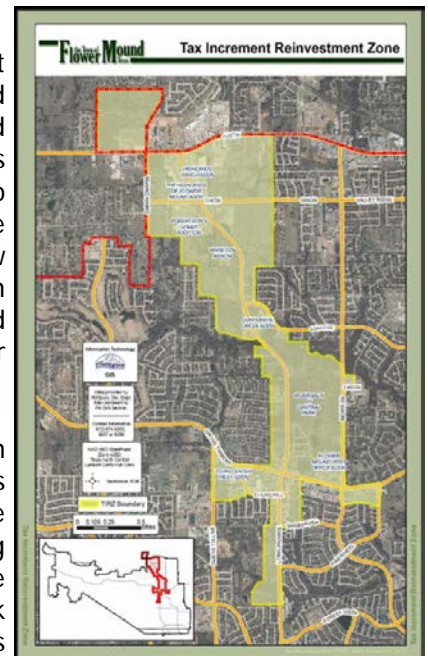
To review the planning case log featuring active projects, please [click here](#).

In The News

Mayor Hayden Talks TIRZ

If the idea of a Tax Increment Reinvestment Zone (TIRZ) has you scratching your head then know you aren't alone. Flower Mound [Mayor Tom Hayden took pen to paper](#) this past month in the Cross Timbers Gazette to explain what a TIRZ district is, what the reinvestment funds can be used for, and how the existing Flower Mound TIRZ has been performing. Click on the link above to read Mayor Hayden's explanation of Flower Mound's TIRZ.

Flower Mound's TIRZ boundary can be seen in the map to the right. The TIRZ was established in 2005 and runs for 20 years. The TIRZ is a public infrastructure funding mechanism whereby taxes received above the base value set in 2005 are reinvested back into the zone as public infrastructure projects such as utilities, roads, and public buildings.



Denton County participates in the Flower Mound TIRZ as well, contributing 100% of tax increment the first five years and then gradually decreasing to 80% contribution level at the end of the TIRZ.

Your 2013-2014 Town Council

Tom Hayden, Mayor
mayor@flower-mound.com

Mark Wise, Place 1
place1@flower-mound.com

Bryan Webb, Place 2
place2@flower-mound.com

Kevin Bryant, Place 3
place3@flower-mound.com

Steve Dixon, Mayor Pro Tem,
Place 4
place4@flower-mound.com

Itamar Gelbman, Deputy
Mayor Pro Tem, Place 5
place5@flower-mound.com

To contact the Mayor and
all Town Council Members,
please e-mail
mayor/towncouncil@flower-mound.com.

Town Council and Planning
and Zoning Commission
meeting agendas, action
agendas (voting
record) and minutes are
available by clicking [here](#).

Active Residential and
Commercial Development
Case Logs are available by
clicking [here](#).

Join Our Mailing List!

The Flower Mound TIRZ has continuously exceeded financial projections since its creation in 2005. These added dollars will continue to serve the community by providing funds for projects within the zone from the TIRZ project plan.

For more information on the Flower Mound TIRZ district, and to view the most recent Annual Report, go to www.flower-mound.com/tirz or contact the Economic Development Office at (972) 874-6044 or EconDev@flower-mound.com.

From the Economic Development Office

ICSC RECon a Huge Success!



Each year, the International Council of Shopping Centers (ICSC) hosts the largest retailer conference in the world in Las Vegas, Nevada. This year, Town Manager Jimmy Stathatos and Economic Development staff attended the event and met with some of the highest-ranked businesses requested by Flower Mound residents in the 2015 Retail & Restaurant Survey conducted last fall. These key connections lead to positive, quality business growth in Flower Mound.

Economic Development Forum: Lakeside DFW

The May Economic Development Forum featured Jimmy Archie, Managing Director with Realty Capital, updating local business leaders on the booming Lakeside DFW project. More than 30 attendees came to the breakfast at Town Hall for the presentation and to ask questions. For more information on Economic Development Forums, a joint partnership between the Town of Flower Mound and the Flower Mound Chamber of Commerce, send an email to: EconDev@flower-mound.com.



Did You Know?

Father's Day is just around the corner! If you plan to buy dad something this year, consider how your purchase is contributing to the national economy. According to [the most recent data collected by the U.S. Census Bureau](#) in 2012, sporting goods retailers brought in approximately \$25 billion in sales leading up to Father's Day. Hardware stores gained more than \$20 billion and an estimated 22,508 men's dress shirts were purchased!

Calendar Highlights

Upcoming:

NTCAR Commercial Real Estate Expo - Dallas, TX

September 1, 2016

The Economic Development Office will host a table at the 2016 NTCAR Commercial Real Estate Expo to be held at Market Center in Dallas, Texas on September 1.

IEDC Annual Conference - Cleveland, OH

September 26-28 2016

Director of Economic Development, Mark Wood, will attend the International Economic Development Council's Annual Conference in Cleveland, Ohio from September 26 to 28.

ICSC Texas Conference & Deal Making Expo - Dallas, TX

October 6-7, 2016

The Economic Development Office will host a table at the 2016 International Council of Shopping Centers Texas Conference & Deal Making Expo to be held at the Kay Bailey Hutchison Convention Center in Dallas, Texas from October 6 to 7.

Site Selectors Guild Fall Forum - Little Rock, AR

October 24-26, 2016

Director of Economic Development, Mark Wood, will attend the Site Selectors Guild Fall Forum in Little Rock, Arkansas from October 24 to 26.

DRC DFW Marketing Team Recruiting Trip - Atlanta, GA

November 14-17, 2016

Director of Economic Development, Mark Wood, will attend the Dallas Regional Chamber's DFW Marketing Team Recruiting Trip in Atlanta, Georgia November 14 - 17.

Labor Market Update

Unemployment Rate

	Flower Mound	Denton County	Texas	U.S.
March 2016	2.9%	3.4%	4.5%	5.1%
March 2015	3.4%	3.6%	4.3%	5.6%

Source: [Texas Workforce Commission](#)

Flower Mound Commercial Sites & Data

Flower Mound subscribes to both Xceligent and Costar for commercial property availability and commercial real estate data. Property searches are available online from the [Economic Development Department website](#).

For commercial real estate data information, contact the Economic Development Office at 972.874.6044 or econdev@flower-mound.com.
