



Comprehensive Monthly Financial Report March 2016



ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes March 2016 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Debra Wallace

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Town of Flower Mound Comprehensive Monthly Financial Report

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Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

REPORT NOTES
March 2016

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$38,843,732 through March 31, 2016. This represented an increase of 9.22% from revenues earned in the preceding year. The major contributing factor is an increase of \$3,390,232 in Taxes primarily due to timing of Property tax revenue, an increase of \$101,500 in Charges for services due to increased engineering inspections fees, an increase of \$99,045 in Memorials and contributions due to economic development sponsorship, a decrease of \$214,653 in Licenses, permits, and fees due to decrease in Building permit fees.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2015-2016, to date:

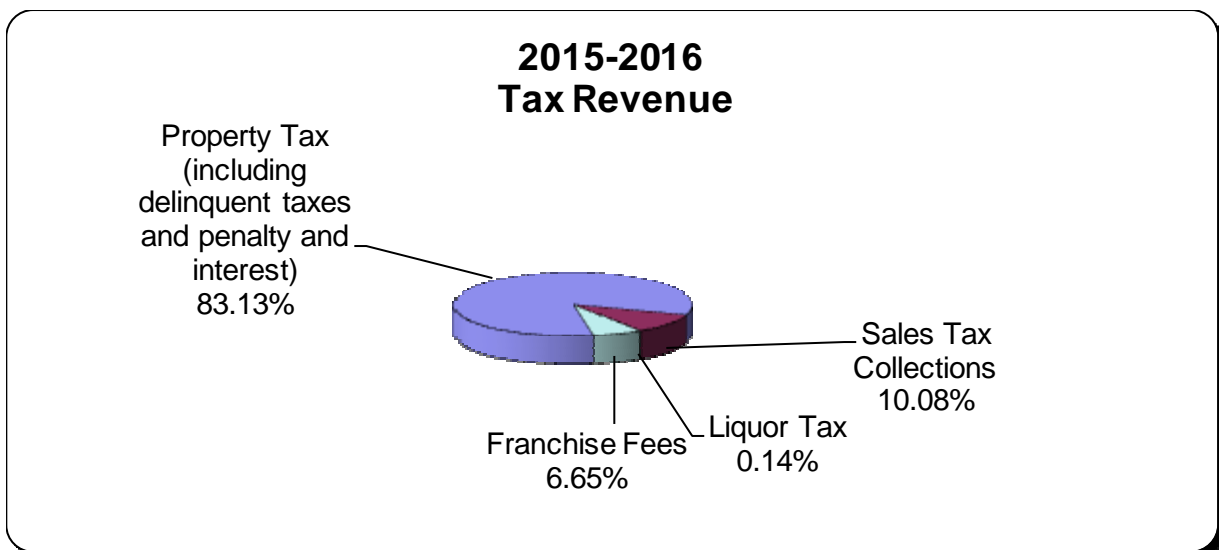
Taxes	88.05%
Charges for services	3.57%
Licenses, permits and fees	2.52%
Fines and forfeits	1.27%
Memorials and contributions	0.26%
Intergovernmental	0.74%
Interest income	0.09%
Other revenue/Transfers in	3.50%
	100.00%

A tabulation of General Fund revenues with a comparison between fiscal years 2015 and 2016 is presented in the following table:

	Fiscal Year-to-Date		Increase/(Decrease)	
	2016	2015	Amount	Percent
Taxes	\$ 34,204,123	\$ 30,813,891	\$ 3,390,232	11.00%
Charges for services	1,387,267	1,285,767	101,500	7.89%
Licenses, permits and fees	980,388	1,195,041	(214,653)	-17.96%
Fines and forfeits	493,715	496,207	(2,492)	-0.50%
Memorials and contributions	99,045	-	99,045	0.00%
Intergovernmental	287,438	314,371	(26,933)	100.00%
Interest income	33,399	12,106	21,293	175.89%
Other revenue/Transfers in	1,358,357	1,447,452	(89,095)	-6.16%
Total Revenue	\$ 38,843,732	\$ 35,564,835	\$ 3,278,897	9.22%

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 28,433,358	\$ 24,858,356	\$ 3,575,002	14.38%
Sales Tax Collections	3,448,380	3,421,451	26,929	0.79%
Liquor Tax	47,117	33,844	13,273	0.00%
Franchise Fees	2,275,268	2,500,240	(224,972)	-9.00%
Total Tax Revenue	\$ 34,204,123	\$ 30,813,891	\$ 3,390,232	11.00%

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$27,337,568 through March 31, 2016, an increase of \$1,601,423 or 6.22% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division
 Through March 31, 2016

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Town Manager's Office	\$ 614,087	\$ 467,952	\$ 146,135	31.23%
Legislative Services	213,331	206,388	6,943	3.36%
Development Services	922,863	954,046	(31,183)	-3.27%
Community Services	3,571,293	3,740,730	(169,437)	-4.53%
Police Services	5,555,577	6,475,145	(919,568)	-14.20%
Financial Services	1,657,922	1,728,028	(70,106)	-4.06%
Administrative Services	2,564,902	2,322,433	242,469	10.44%
Fire & Emergency Services	6,534,576	4,815,046	1,719,530	35.71%
Community Relations	361,049	356,462	4,587	1.29%
Non-Departmental Services	2,146,417	1,663,515	482,902	29.03%
Public Works	2,575,881	2,427,801	148,080	6.10%
Environmental Services	619,670	578,599	41,071	7.10%
Total Expenditures	\$ 27,337,568	\$ 25,736,145	\$ 1,601,423	6.22%

Expenditures for General Fund purposes through March 31, 2016, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	2.25%
Legislative Services	0.78%
Development Services	3.38%
Community Services	13.06%
Police Services	20.32%
Financial Services	6.07%
Administrative Services	9.38%
Fire & Emergency Services	23.90%
Community Relations	1.32%
Non-Departmental Services	7.85%
Public Works	9.42%
Environmental Services	2.27%
	<u>100.00%</u>

WATER AND SEWER

Revenues

Operating revenue in the Town’s enterprise fund, the Utility Fund, was \$14,694,946 through March 31, 2016, an increase of \$1,006,632 or 7.35% compared to revenues reported for the same time period in the preceding year. There was a 2.59% gain in the number of water customers (increased from 22,476 to 23,058) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increased by 10.56%, from 1,612,517,000 gallons to 1,782,772,000 gallons.

Estimated water loss for the past 12-month period was 11.40%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Charges for services	\$ 14,414,511	\$ 13,438,809	\$ 975,702	7.26%
Penalties, fines and forfeits	158,479	153,679	4,800	3.12%
Interest income	15,542	7,874	7,668	97.38%
Other revenue	106,414	87,952	18,462	20.99%
Total Revenue	\$ 14,694,946	\$ 13,688,314	\$ 1,006,632	7.35%

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Water Sales	\$ 10,010,935	\$ 9,186,096	\$ 824,839	8.98%
Sewer Charges	4,273,255	4,118,735	154,520	3.75%
Meter and Connect Fees	86,298	91,147	(4,849)	-5.32%
Solid Waste Collection	44,023	42,831	1,192	2.78%
Total Charges for Services	\$ 14,414,511	\$ 13,438,809	\$ 975,702	7.26%

Expenditures

The Water and Sewer Fund expenditures through March 31, 2016 totaled \$19,117,788. This represented an overall Increase of \$1,363,205 or 7.68% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Development Services	\$ 172,899	\$ 282,169	\$ (109,270)	-38.73%
Financial Services	895,549	782,049	113,500	14.51%
Non-Departmental Services	5,119,867	4,856,090	263,777	5.43%
Public Works	12,929,473	11,834,275	1,095,198	9.25%
Total Expenditures	\$ 19,117,788	\$ 17,754,583	\$ 1,363,205	7.68%

Expenditures for Water and Sewer Fund purposes through March 31, 2016, are outlined on a percentage basis as follows:

Function	Total
Development Services	0.91%
Financial Services	4.68%
Non-Departmental Services	26.78%
Public Works	67.63%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound
Financial Statement
as of March 31, 2016**

Percent of Year Expired **50.00%**

General Fund - 100

	<u>2015-2016 Budget</u>	<u>Actual YTD Revenues/ Expenditures</u>	<u>Encumbrances</u>	<u>Budget Balance</u>	<u>Percent Budget Collected/ Obligated</u>	<u>Percent Budget Collected/ Obligated Prior Years</u>	<u>Actual YTD (GAAP) Revenues/ Expenditures</u>
REVENUES:							
Taxes	\$ 44,002,899	\$ 34,204,123	\$ -	\$ 9,798,776	77.73%	77.50%	\$ 34,204,123
Charges for services	3,283,250	1,387,267	-	1,895,983	42.25%	38.99%	1,387,267
Licenses, permits and fees	2,494,955	980,388	-	1,514,567	39.29%	63.12%	980,388
Fines and forfeits	918,180	493,715	-	424,465	53.77%	50.99%	493,715
Memorials and contributions	8,020	99,045	-	(91,025)	1234.98%	0.00%	99,045
Intergovernmental	482,692	287,438	-	195,254	59.55%	66.43%	287,438
Interest income	30,000	33,399	-	(3,399)	111.33%	30.27%	33,399
Transfer in	2,082,605	1,041,303	-	1,041,302	50.00%	50.00%	1,041,303
Other revenue	566,220	317,054	-	249,166	55.99%	69.17%	317,054
Total Revenues	<u>\$ 53,868,821</u>	<u>\$ 38,843,732</u>	<u>\$ -</u>	<u>\$ 15,025,089</u>	<u>72.11%</u>	<u>72.46%</u>	<u>\$ 38,843,732</u>
EXPENDITURES:							
Town Manager's Office	\$ 1,952,210	\$ 614,087	\$ 141,555	\$ 1,196,568	38.71%	26.80%	\$ 614,087
Legislative Services	455,085	213,331	(6,411)	248,165	45.47%	51.01%	213,331
Development Services	2,083,806	922,863	(705)	1,161,648	44.25%	48.88%	922,863
Community Services	8,709,850	3,571,293	269,936	4,868,621	44.10%	54.41%	3,571,293
Police Services	12,866,770	5,555,577	945,064	6,366,129	50.52%	55.00%	5,555,577
Financial Services	3,387,266	1,657,922	176,555	1,552,789	54.16%	58.16%	1,657,922
Administrative Services	5,769,602	2,564,902	328,795	2,875,905	50.15%	48.91%	2,564,902
Fire and Emergency Services	12,414,528	6,534,576	338,386	5,541,566	55.36%	49.42%	6,534,576
Community Relations	765,992	361,049	-	404,943	47.13%	49.20%	361,049
Non-Departmental Services	3,723,797	2,146,417	80,615	1,496,765	59.81%	46.89%	2,146,417
Public Works	4,895,848	2,575,881	275,739	2,044,228	58.25%	64.22%	2,575,881
Environmental Services	1,415,005	619,670	19,955	775,380	45.20%	52.34%	619,670
Total Expenditures	<u>\$ 58,439,759</u>	<u>\$ 27,337,568</u>	<u>\$ 2,569,484</u>	<u>\$ 28,532,707</u>	<u>51.18%</u>	<u>52.26%</u>	<u>\$ 27,337,568</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (4,570,938)</u>	<u>\$ 11,506,164</u>	<u>\$ (2,569,484)</u>	<u>\$ (13,507,618)</u>			<u>\$ 11,506,164</u>
FUND BALANCE 10/01/15							<u>\$ 16,799,903</u>
FUND BALANCE AT 3/31/16							<u><u>\$ 28,306,067</u></u>

**Town of Flower Mound
Financial Statement
as of March 31, 2016**

Percent of Year Expired **50.00%**

General Debt Service Fund - 110

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated/ Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 8,821,976	\$ 9,257,124	\$ -	\$ (435,148)	104.93%	100.04%	\$ 9,257,124
Interest income	3,000	6,927	-	(3,927)	230.90%	35.06%	6,927
Transfer In	-	60,691	-	(60,691)	0.00%	0.00%	60,691
Other revenue	121,382	-	-	121,382	0.00%	50.00%	-
Total Revenues	<u>\$ 8,946,358</u>	<u>\$ 9,324,742</u>	<u>\$ -</u>	<u>\$ (378,384)</u>	<u>104.23%</u>	<u>98.79%</u>	<u>\$ 9,324,742</u>
EXPENDITURES:							
General Debt Service	\$ 8,898,255	\$ 7,730,558	\$ -	\$ 1,167,697	86.88%	96.19%	\$ 7,730,558
Total Expenditures	<u>\$ 8,898,255</u>	<u>\$ 7,730,558</u>	<u>\$ -</u>	<u>\$ 1,167,697</u>	<u>86.88%</u>	<u>96.19%</u>	<u>\$ 7,730,558</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 48,103</u>	<u>\$ 1,594,184</u>	<u>\$ -</u>	<u>\$ (1,546,081)</u>			<u>\$ 1,594,184</u>
FUND BALANCE 10/01/15							<u>\$ 703,900</u>
FUND BALANCE AT 3/31/16							<u><u>\$ 2,298,084</u></u>

**Town of Flower Mound
Financial Statement
as of March 31, 2016**

Utility Fund - 200

Percent of Year Expired **50.00%**

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 38,953,958	\$ 14,414,511	\$ -	\$ 24,539,447	37.00%	35.99%	\$ 14,414,511
Penalties, fines and forfeits	325,000	158,479	-	166,521	48.76%	46.57%	158,479
Interest income	13,000	15,542	-	(2,542)	119.55%	39.37%	15,542
Other revenue	115,000	106,414	-	8,586	92.53%	79.96%	106,414
Total Revenues	<u>\$ 39,406,958</u>	<u>\$ 14,694,946</u>	<u>\$ -</u>	<u>\$ 24,712,012</u>	<u>37.29%</u>	<u>36.21%</u>	<u>\$ 14,694,946</u>
EXPENDITURES:							
Development Services	\$ 442,435	\$ 172,899	\$ -	\$ 269,536	39.08%	40.72%	\$ 172,899
Financial Services	1,613,234	895,549	92,131	625,554	61.22%	57.71%	895,549
Non-Departmental Services	10,212,159	5,119,867	41,488	5,050,804	50.54%	49.43%	5,119,867
Public Works	26,416,117	12,929,473	(7,445)	13,494,089	48.92%	47.78%	12,929,473
Total Expenditures	<u>\$ 38,683,945</u>	<u>\$ 19,117,788</u>	<u>\$ 126,174</u>	<u>\$ 19,439,983</u>	<u>49.75%</u>	<u>48.48%</u>	<u>\$ 19,117,788</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 723,013</u>	<u>\$ (4,422,842)</u>	<u>\$ (126,174)</u>	<u>\$ 5,272,029</u>			<u>\$ (4,422,842)</u>
WORKING CAPITAL 10/01/15							<u>\$ 9,154,778</u>
WORKING CAPITAL AT 3/31/16							<u><u>\$ 4,731,936</u></u>

**Town of Flower Mound
Financial Statement
as of March 31, 2016**

Stormwater Utility Fund - 230

Percent of Year Expired **50.00%**

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 1,461,580	\$ 669,653	\$ -	\$ 791,927	45.82%	44.29%	\$ 669,653
Penalties, fines and forfeits	10,000	5,334		4,666	53.34%	54.50%	5,334
Interest income	600	672		(72)	112.00%	90.15%	672
Total Revenues	\$ 1,472,180	\$ 675,659	\$ -	\$ 796,521	45.90%	44.37%	\$ 675,659
EXPENDITURES:							
Development Services	\$ 120,477	\$ 44,862	\$ -	\$ 75,615	37.24%	43.31%	\$ 44,862
Public Works	1,261,270	504,315	12,108	744,847	40.94%	33.29%	504,315
Environmental Services	93,435	32,686	-	60,749	34.98%	201.12%	32,686
Total Expenditures	\$ 1,475,182	\$ 581,863	\$ 12,108	\$ 881,211	40.26%	36.56%	\$ 581,863
EXCESS OF REVENUES OVER EXPENDITURES	\$ (3,002)	\$ 93,796	\$ (12,108)	\$ (84,690)			\$ 93,796
WORKING CAPITAL 10/01/15							\$ 226,730
WORKING CAPITAL AT 3/31/16							\$ 320,526

**Town of Flower Mound
Financial Statement
as of March 31, 2016**

Percent of Year Expired **50.00%**

Health Insurance/Flex-840

	2015-2016 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 9,012,504	\$ 3,717,862	\$ -	\$ 5,294,642	41.25%	47.27%	\$ 3,717,862
Interest income	2,000	2,237	-	(237)	111.85%	21.10%	2,237
Other revenue/Transfers In	30,600	16,150	-	14,450	52.78%	2.43%	16,150
Total Revenues	\$ 9,045,104	\$ 3,736,249	\$ -	\$ 5,308,855	41.31%	43.89%	\$ 3,736,249
EXPENDITURES:							
Internal Services	\$ 9,406,205	\$ 4,390,362	\$ 25,000	\$ 4,990,843	46.94%	54.52%	\$ 4,390,362
Total Expenditures	\$ 9,406,205	\$ 4,390,362	\$ 25,000	\$ 4,990,843	46.94%	54.52%	\$ 4,390,362
EXCESS OF REVENUES OVER EXPENDITURES	\$ (361,101)	\$ (654,113)	\$ (25,000)	\$ 318,012			\$ (654,113)
WORKING CAPITAL 10/01/15							\$ 1,583,675
WORKING CAPITAL AT 3/31/16							\$ 929,562

Town of Flower Mound
Comprehensive Monthly Financial Report

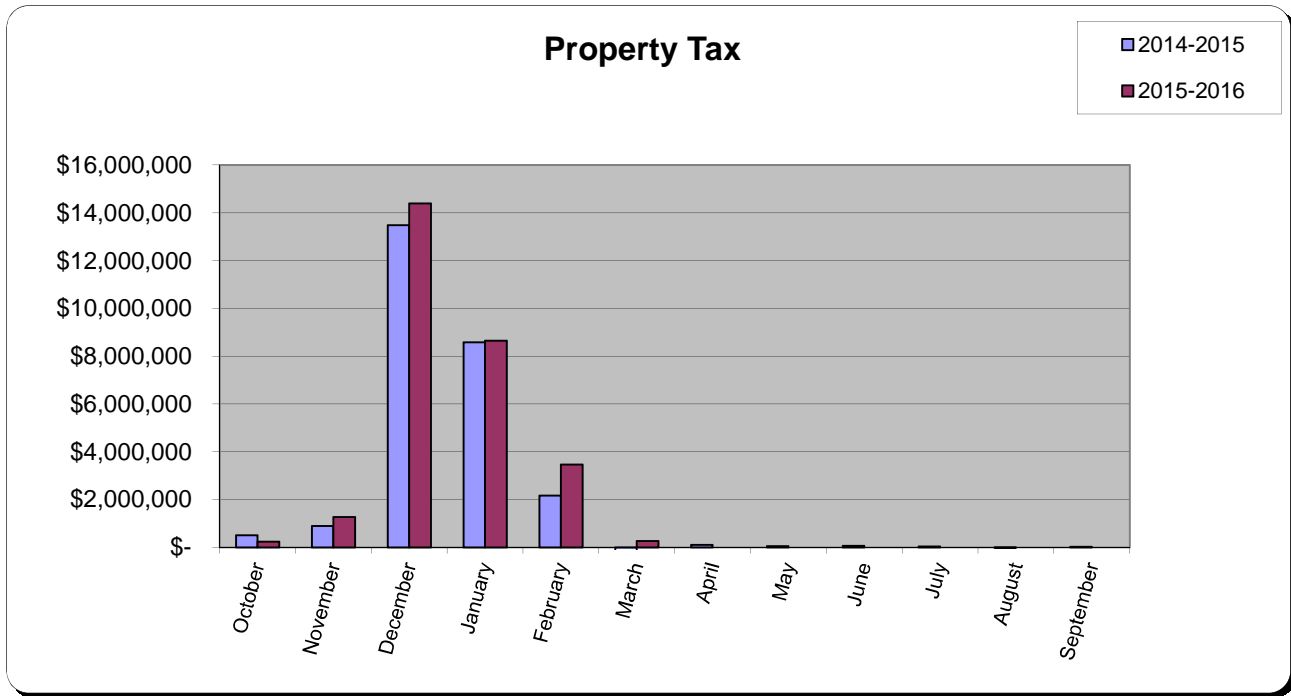
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2015/2016 YEAR-TO-DATE
Current Property Tax**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 547,882	\$ 233,545	\$ (314,337)	-57.37%	\$ 506,809	\$ (273,264)	-53.92%	
November	966,145	1,272,145	306,000	31.67%	893,716	378,429	42.34%	
December	14,581,035	14,392,236	(188,799)	-1.29%	13,487,941	904,295	6.70%	
January	9,277,884	8,655,535	(622,349)	-6.71%	8,582,350	73,185	0.85%	
February	2,344,540	3,468,196	1,123,656	47.93%	2,168,777	1,299,419	59.91%	
March	(1,202,824)	263,533	1,466,357	-121.91%	(1,112,652)	1,376,185	-123.69%	
April	107,578	-	N/A	N/A	99,513	N/A	N/A	
May	49,115	-	N/A	N/A	45,433	N/A	N/A	
June	71,235	-	N/A	N/A	65,895	N/A	N/A	
July	37,266	-	N/A	N/A	34,472	N/A	N/A	
August	(7,311)	-	N/A	N/A	(6,763)	N/A	N/A	
September	30,050	-	N/A	N/A	27,797	N/A	N/A	
	\$ 26,802,594	\$ 28,285,190	\$ 1,770,529	6.64%	\$ 24,793,288	\$ 3,758,249	15.23%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

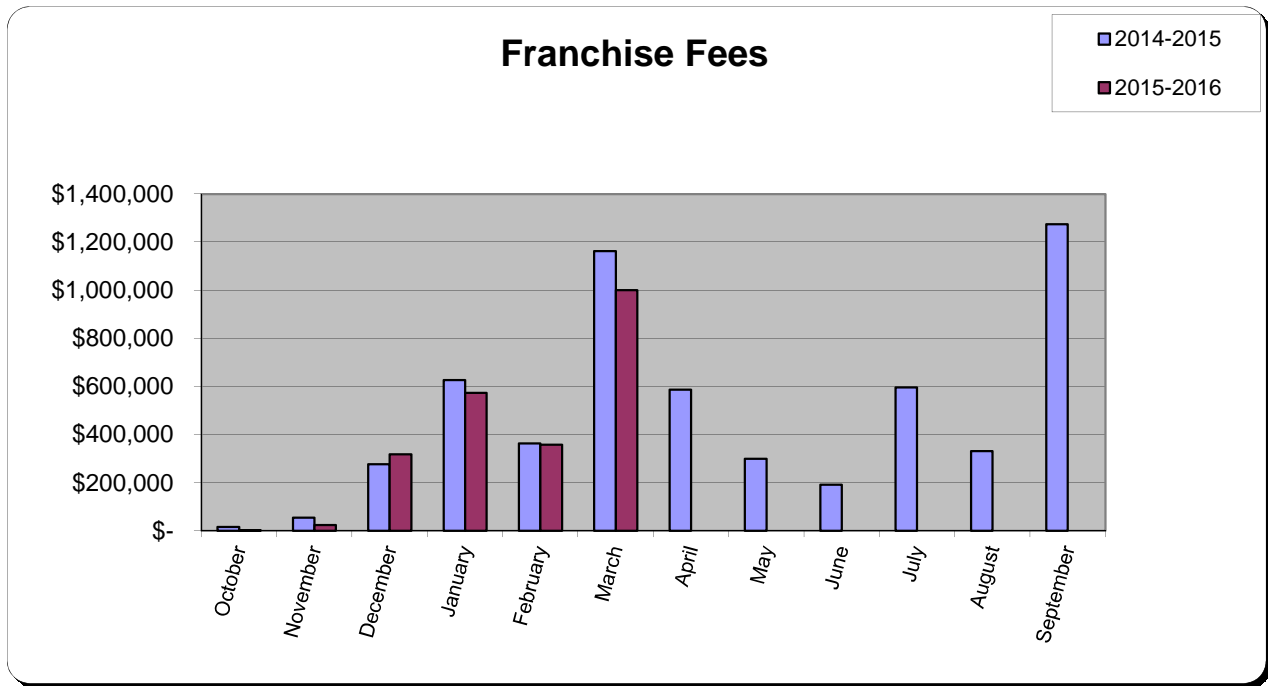
* March negative due to TIRZ#1 transfer



**2015/2016 YEAR-TO-DATE
Franchise Fees**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual *	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 3,015	\$ 3,108	\$ 93	3.08%	\$ 16,433	\$ (13,325)	-81.09%
November	24,085	23,779	(306)	-1.27%	54,577	(30,798)	-56.43%
December	339,085	317,357	(21,728)	-6.41%	277,006	40,351	14.57%
January	669,085	573,375	(95,710)	-14.30%	627,020	(53,645)	-8.56%
February	327,335	357,860	30,525	9.33%	362,747	(4,887)	-1.35%
March	1,124,085	999,789	(124,296)	-11.06%	1,162,457	(162,668)	-13.99%
April	639,085	-	N/A	N/A	586,681	N/A	N/A
May	310,335	-	N/A	N/A	299,508	N/A	N/A
June	224,085	-	N/A	N/A	191,012	N/A	N/A
July	655,335	-	N/A	N/A	595,672	N/A	N/A
August	327,335	-	N/A	N/A	331,655	N/A	N/A
September	1,355,835	-	N/A	N/A	1,275,016	N/A	N/A
	\$ 5,998,700	\$ 2,275,268	\$ (211,422)	-6.15%	\$ 5,779,784	\$ (224,972)	-6.64%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

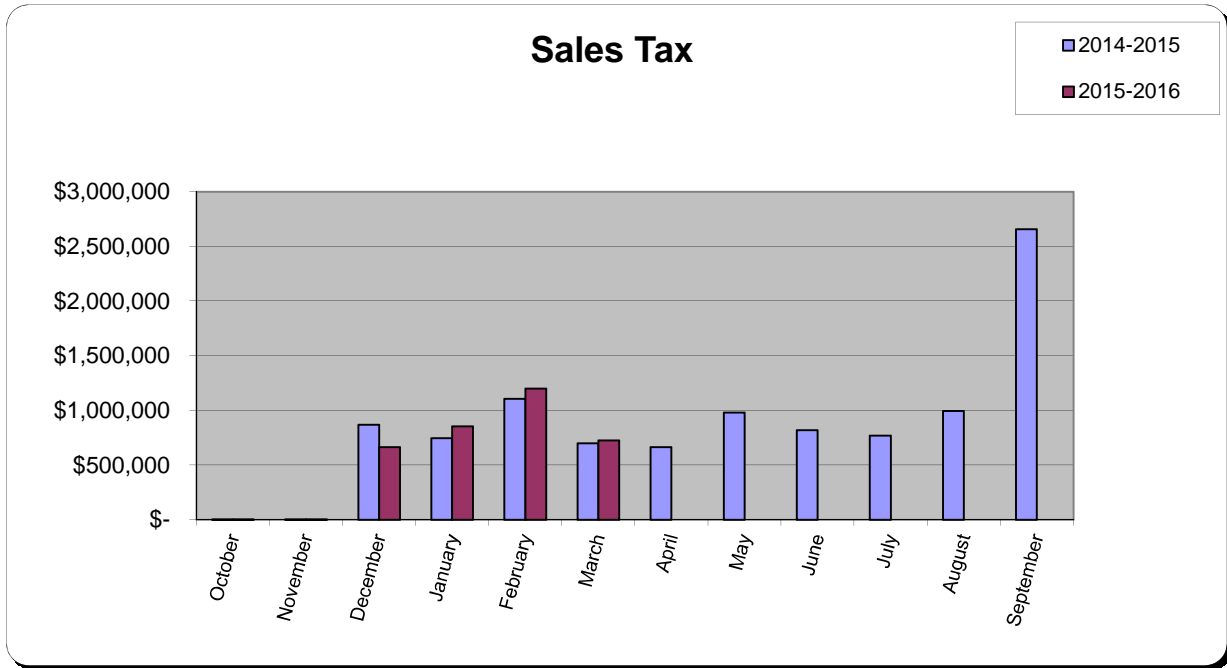
*Balances adjusted for accruals



**2015/2016 YEAR-TO-DATE
Sales Tax**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 3,308	\$ 2,326	\$ (982)	-29.68%	\$ 3,158	\$ (832)	-26.35%	
November	2,164	2,203	39	1.80%	2,066	137	6.63%	
December	909,014	665,311	(243,703)	-26.81%	867,829	(202,518)	-23.34%	
January	780,414	854,685	74,271	9.52%	745,055	109,630	14.71%	
February	1,157,374	1,199,728	42,354	3.66%	1,104,936	94,792	8.58%	
March	731,552	724,127	(7,425)	-1.01%	698,407	25,720	3.68%	
April	693,828	-	N/A	N/A	662,392	N/A	N/A	
May	1,026,996	-	N/A	N/A	980,465	N/A	N/A	
June	856,482	-	N/A	N/A	817,677	N/A	N/A	
July	806,407	-	N/A	N/A	769,871	N/A	N/A	
August	1,040,403	-	N/A	N/A	993,265	N/A	N/A	
September	2,784,559	-	N/A	N/A	2,658,398	N/A	N/A	
	\$ 10,792,500	\$ 3,448,380	\$ (135,445)	-2.55%	\$ 10,303,519	\$ 26,929	0.53%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

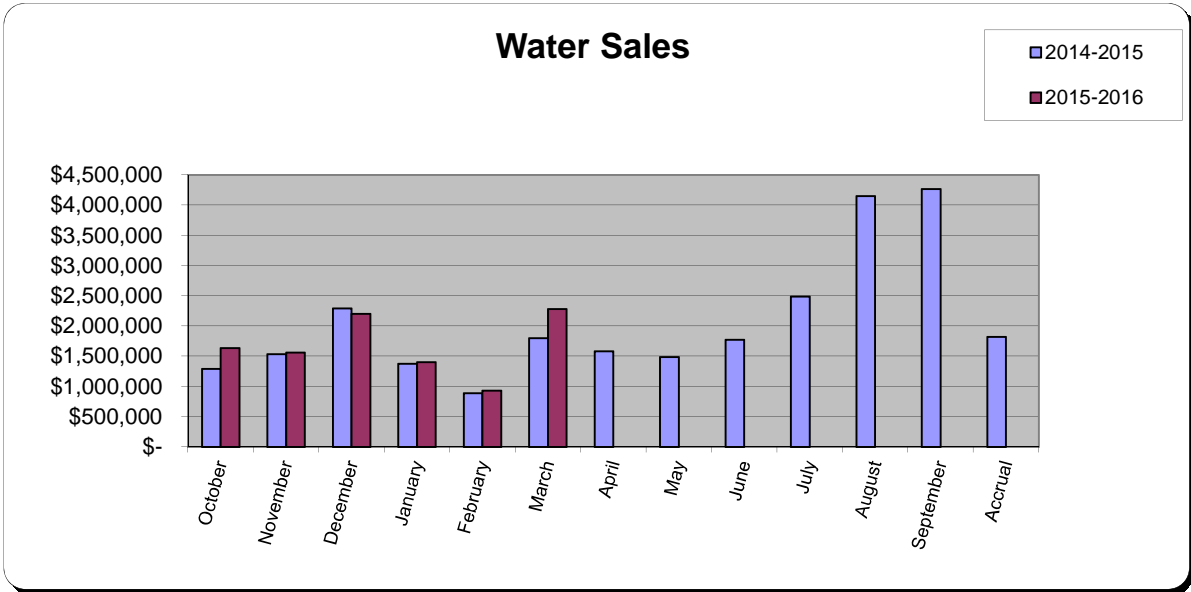
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2015/2016 YEAR-TO-DATE
Water Sales**

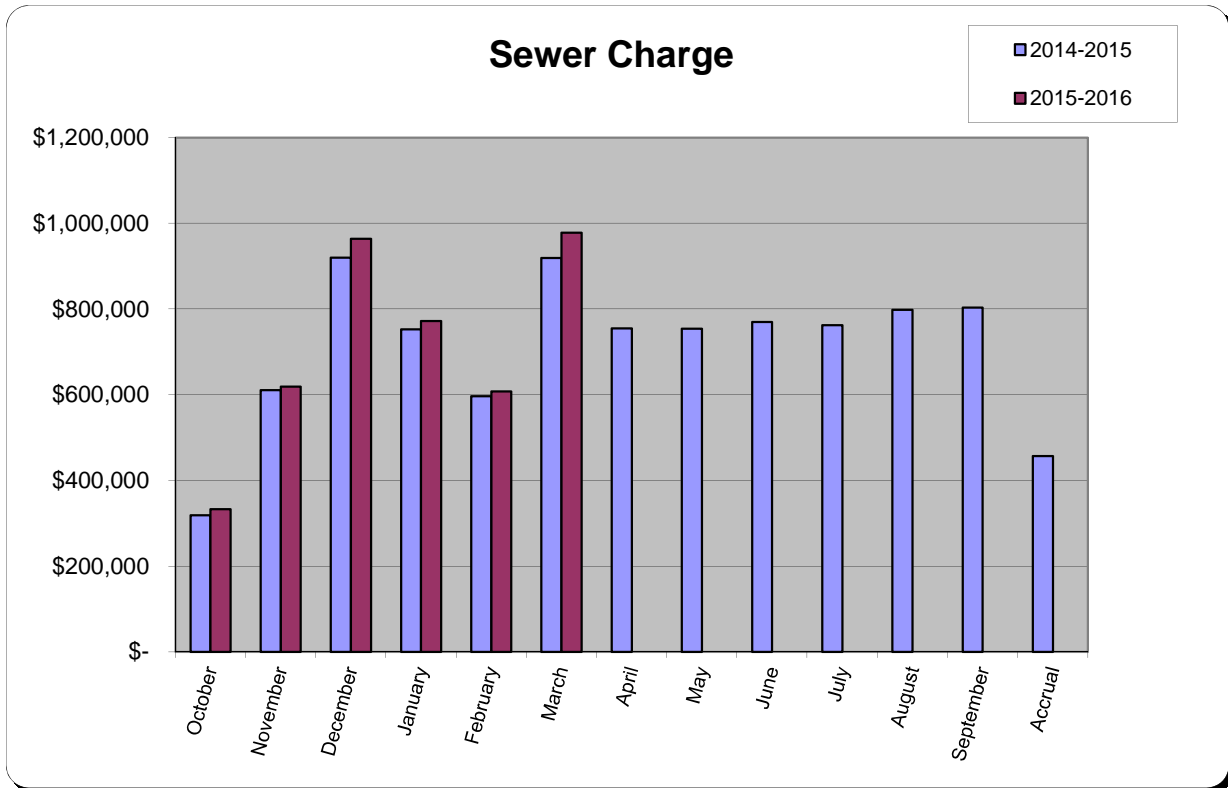
	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 1,372,821	\$ 1,633,943	\$ 261,122	19.02%	\$ 1,292,044	\$ 341,899	26.46%
November	1,629,924	1,560,102	(69,822)	-4.28%	1,534,019	26,083	1.70%
December	2,437,021	2,204,276	(232,745)	-9.55%	2,293,626	(89,350)	-3.90%
January	1,463,630	1,402,915	(60,715)	-4.15%	1,377,510	25,405	1.84%
February	945,846	930,061	(15,785)	-1.67%	890,192	39,869	4.48%
March	1,911,158	2,279,638	368,480	19.28%	1,798,705	480,933	26.74%
April	1,682,596	-	N/A	N/A	1,583,592	N/A	N/A
May	1,577,498	-	N/A	N/A	1,484,678	N/A	N/A
June	1,884,420	-	N/A	N/A	1,773,540	N/A	N/A
July	2,641,037	-	N/A	N/A	2,485,638	N/A	N/A
August	4,411,358	-	N/A	N/A	4,151,793	N/A	N/A
September	4,536,461	-	N/A	N/A	4,269,535	N/A	N/A
Accrual	1,934,278	-	N/A	N/A	1,820,465	N/A	N/A
	\$ 28,428,050	\$ 10,010,935	\$ 250,535	1.92%	\$ 26,755,337	\$ 824,839	6.73%

(Y-T-D Variance) (Y-T-D Variance)



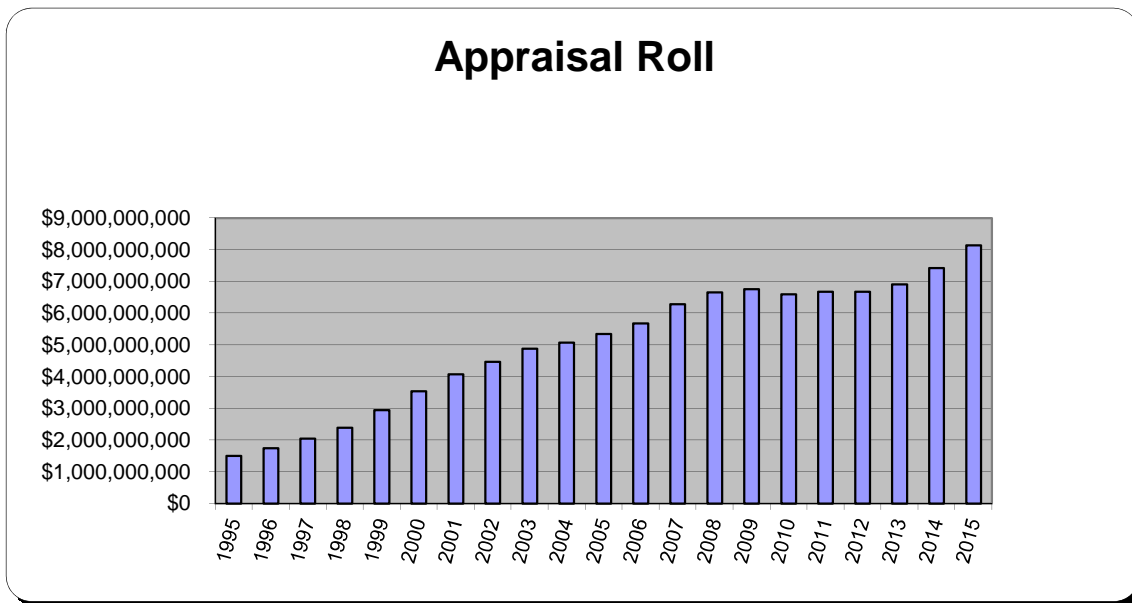
**2015/2016 YEAR-TO-DATE
Sewer Charges**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 355,817	\$ 332,895	\$ (22,922)	-6.44%	\$ 319,207	\$ 13,688	4.29%
November	680,541	618,832	(61,709)	-9.07%	610,520	8,312	1.36%
December	1,025,673	963,774	(61,899)	-6.03%	920,141	43,633	4.74%
January	838,884	772,094	(66,790)	-7.96%	752,571	19,523	2.59%
February	665,450	607,886	(57,564)	-8.65%	596,982	10,904	1.83%
March	1,024,751	977,774	(46,977)	-4.58%	919,314	58,460	6.36%
April	841,754	-	N/A	N/A	755,146	N/A	N/A
May	840,407	-	N/A	N/A	753,937	N/A	N/A
June	858,077	-	N/A	N/A	769,789	N/A	N/A
July	849,882	-	N/A	N/A	762,437	N/A	N/A
August	890,077	-	N/A	N/A	798,497	N/A	N/A
September	895,557	-	N/A	N/A	803,413	N/A	N/A
Accrual	509,038	-	N/A	N/A	456,663	N/A	N/A
	\$ 10,275,908	\$ 4,273,255	\$ (317,861)	-5.07%	\$ 9,218,617	\$ 154,520	2.75%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



APPRAISAL ROLL COMPARISON

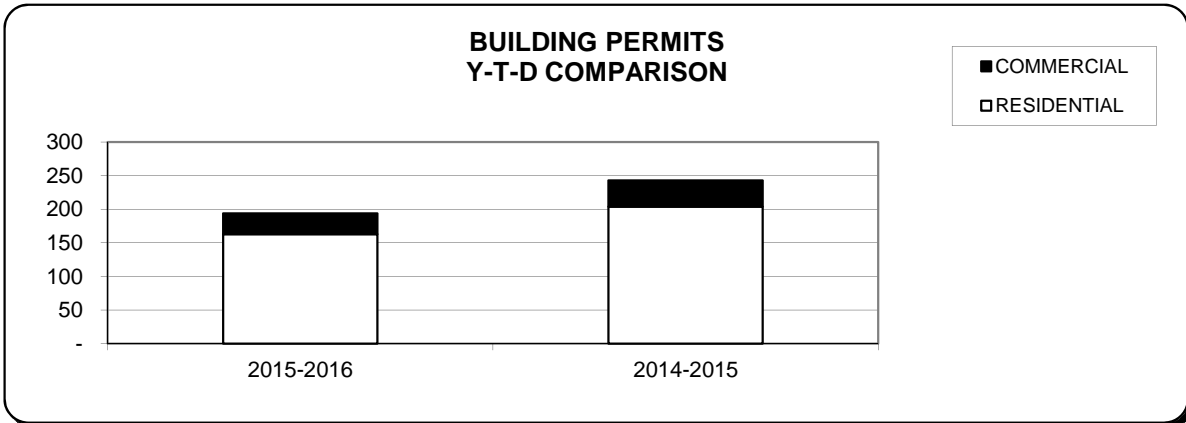
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,453,971,772	0.47%
2015	8,104,629,862	8,133,973,490	0.36%	8,107,109,568 *	-0.33%



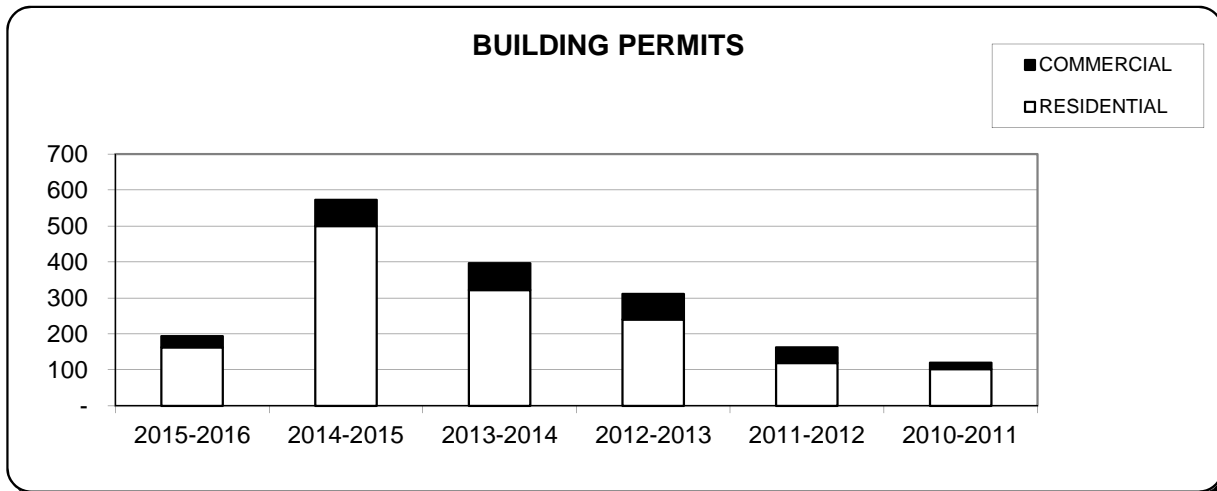
* As of Supplement #18 dated 3/31/16

BUILDING PERMITS

	Y-T-Date 2015-2016	Y-T-Date 2014-2015
RESIDENTIAL	163	204
COMMERCIAL	31	39
TOTAL	194	243

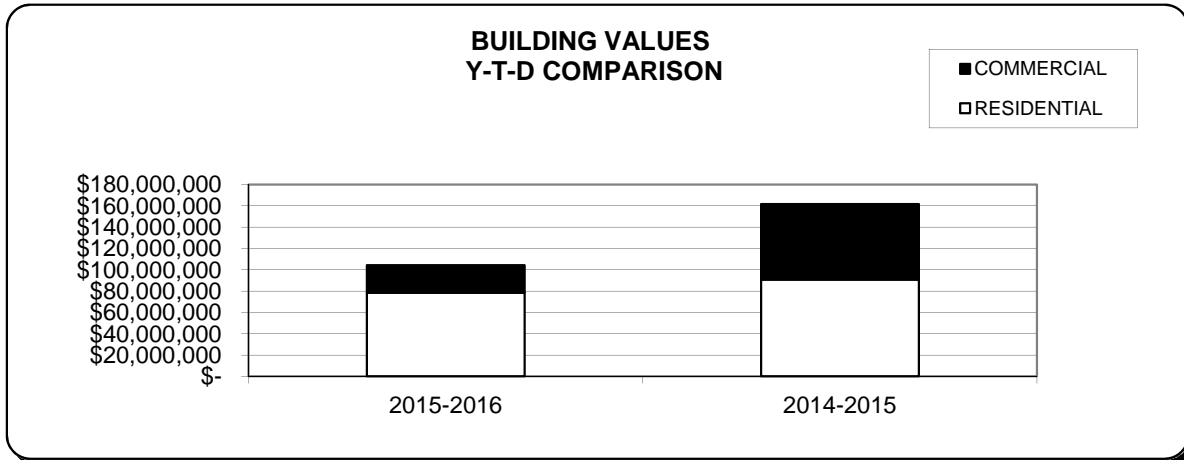


	Y-T-Date 2015-2016	Total 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011
RESIDENTIAL	163	500	322	240	119	102
COMMERCIAL	31	73	75	71	44	18
TOTAL	194	573	397	311	163	120

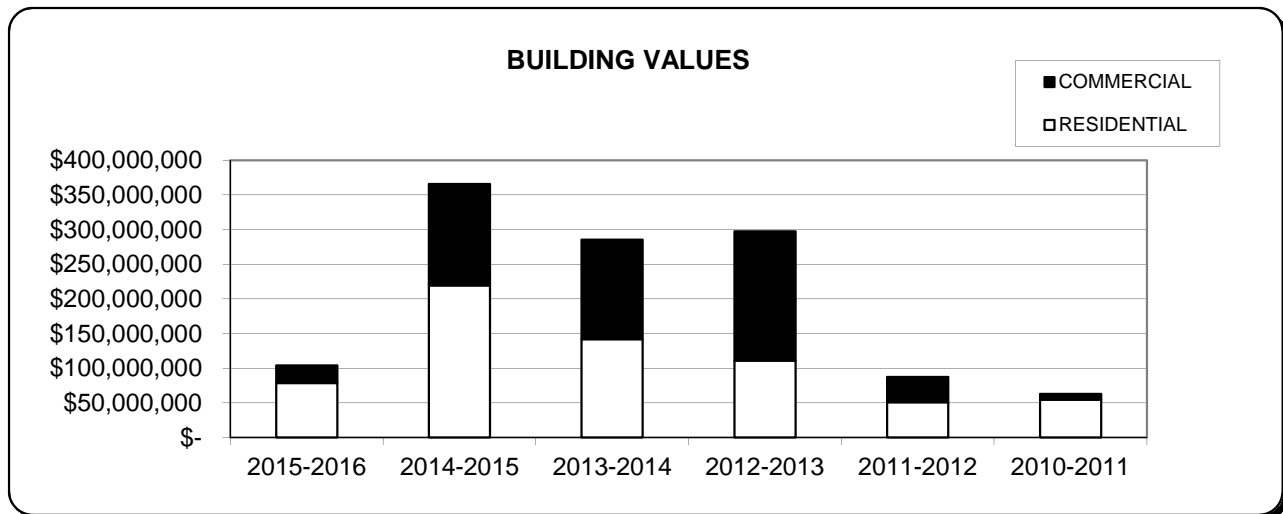


BUILDING VALUES

	Y-T-Date 2015-2016	Y-T-Date 2014-2015
RESIDENTIAL	\$ 78,553,185	\$ 90,743,160
COMMERCIAL	25,621,760	70,728,906
TOTAL	\$ 104,174,945	\$ 161,472,066



	Y-T-Date 2015-2016	Total 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011
RESIDENTIAL	\$ 78,553,185	\$ 219,691,459	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900
COMMERCIAL	25,621,760	145,954,106	143,469,134	186,476,151	36,412,981	8,403,254
TOTAL	\$ 104,174,945	\$ 365,645,565	\$ 285,553,064	\$ 297,333,052	\$ 87,184,472	\$ 63,150,154



Town of Flower Mound Comprehensive Monthly Financial Report

INVESTMENT COMMITTEE REPORT

For the Quarter Ending March 31, 2016

The Investment Committee Report contains internal management reports for the Town of Flower Mound's (Town) investment program which is in compliance with the policies and strategies as contained in the Town's Investment Policy as approved by Resolution No. 13-14 and also in compliance with Section 2256.005 of the Public Funds Investment Act (PFIA).

Investment Reports

Town of Flower Mound Investment Portfolio Summary for the Quarter Ending 03/31/2016

<u>Fund Type</u>		<u>Par</u>		<u>Book</u>		<u>Market</u>		<u>Accrued</u>
		<u>Value</u>		<u>Value</u>		<u>Value</u>		<u>Interest</u>
(Town Portfolio)								
Operating Funds	Value at 12/31/2015	\$ 72,625,444	\$	\$ 72,676,753	\$	\$ 72,660,989	\$	\$ 55,017
	Net Change *	\$ 979,777	\$	\$ 950,906	\$	\$ 967,857	\$	\$ 23,233
	Value at 03/31/2016	\$ 73,605,221	\$	\$ 73,627,659	\$	\$ 73,628,846	\$	\$ 78,250
Capital Project Funds	Value at 12/31/2015	\$ 47,339,898	\$	\$ 47,348,607	\$	\$ 47,341,788	\$	\$ 19,502
	Net Change*	\$ (1,477,473)	\$	\$ (1,343,260)	\$	\$ (1,334,518)	\$	\$ 49,769
	Value at 03/31/2016	\$ 45,862,425	\$	\$ 46,005,347	\$	\$ 46,007,270	\$	\$ 69,271
Debt Service Reserve Fund	Value at 12/31/2015	\$ 1,227,192	\$	\$ 1,227,192	\$	\$ 1,227,192	\$	-
	Net Change	\$ 913	\$	\$ 913	\$	\$ 913	\$	-
	Value at 03/31/2016	\$ 1,228,105	\$	\$ 1,228,105	\$	\$ 1,228,105	\$	-
Riverwalk Public Improvement Dist #1	Value at 12/31/2015	\$ 2,932,225	\$	\$ 2,932,225	\$	\$ 2,932,225	\$	-
	Net Change	\$ 2,182	\$	\$ 2,182	\$	\$ 2,182	\$	-
	Value at 03/31/2016	\$ 2,934,407	\$	\$ 2,934,407	\$	\$ 2,934,407	\$	-
Town Total	Value at 12/31/2015	\$ 121,192,534	\$	\$ 121,252,552	\$	\$ 121,229,969	\$	\$ 74,519
	Net Change	\$ (496,783)	\$	\$ (391,441)	\$	\$ (365,748)	\$	\$ 73,002
	Value at 03/31/2016	\$ 123,630,158	\$	\$ 123,795,518	\$	\$ 123,798,628	\$	\$ 147,521

Note: The Operating Funds portfolio contains investments for the Operating Funds, Special Revenue Funds, Debt Service Funds and the Employee Benefit Fund.

The Quarterly Compliance Report contains internal management reports for the Town of Flower Mound's (Town's) investment program which is in compliance with the policies and strategies as contained the Town's investment Policy as approved by Resolution No. 16-15.

Debra Wallace
Debra Wallace
Assistant Town Manager/CFO

Tammy Wilson
Tammy Wilson
Executive Director of Financial Services

Julie Taylor
Julie Taylor
Director of Treasury Operations



The Town of Flower Mound Inventory by Maturity Report March 31, 2016

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2015	17,828,412.09	0.345		17,828,412.09	1	17,828,412.09	0.340	0.345	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2015	23,776,809.23	0.327		23,776,809.23	1	23,776,809.23	0.323	0.327	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2015	16,227,643.19	0.345		16,227,643.19	1	16,227,643.19	0.340	0.345	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2015	19,634,781.47	0.327		19,634,781.47	1	19,634,781.47	0.323	0.327	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2015	1,228,105.24	0.327		1,228,105.24	1	1,228,105.24	0.323	0.327	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2015	2,934,407.43	0.327		2,934,407.43	1	2,934,407.43	0.323	0.327	1
385110638942D	980-364	980	BCD	Comerica Bank CDs	01/05/2016	5,000,000.00	0.300	04/04/2016	5,003,750.00	90	5,000,000.00	0.296	0.300	3
313384WE5	982-366	982	AFD	Federal Home Loan Bank	02/04/2016	4,998,518.34	0.381	04/29/2016	5,000,000.00	85	5,000,000.00	0.387	0.392	28
912828QF0	980-352	980	TRC	US Treasury Note	04/07/2015	5,006,872.59	2.000	04/30/2016	5,000,000.00	389	5,000,000.00	0.259	0.263	29
385111201625F	980-358	980	BCD	Comerica Bank CDs	09/02/2015	5,000,000.00	0.180	06/02/2016	5,000,000.00	274	5,000,000.00	0.178	0.180	62
385110638777D	980-362	980	BCD	Comerica Bank CDs	12/29/2015	2,000,000.00	0.370	06/29/2016	2,000,000.00	183	2,000,000.00	0.365	0.370	89
912828WX4	980-363	980	TRC	US Treasury Note	01/07/2016	4,999,541.11	0.500	07/31/2016	5,000,000.00	206	5,000,000.00	0.520	0.528	121
385111008400E	980-370	980	BCD	Comerica Bank CDs	03/25/2016	5,000,000.00	0.370	09/20/2016	5,000,000.00	179	5,000,000.00	0.365	0.370	172
912828RM4	980-359	980	TRC	US Treasury Note	09/22/2015	5,016,024.31	1.000	10/31/2016	5,000,000.00	405	5,000,000.00	0.441	0.447	213
3133XHZK1	982-365	982	FAC	Federal Home Loan Bank	01/28/2016	5,144,403.49	4.750	12/16/2016	5,000,000.00	323	5,000,000.00	0.645	0.654	259
Subtotal and Average						123,795,518.49			123,633,908.65		123,630,158.65	0.349	0.354	38
Net Maturities and Average						123,795,518.49			123,633,908.65		123,630,158.65	0.349	0.354	38



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
March 31, 2016

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385110638942D	980-364	980	Certificates of Deposit - Bank	Held	5,000,000.00	04/04/2016		0.300			5,000,000.00	5,000,000.00
385111201625F	980-358	980	Certificates of Deposit - Bank	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Certificates of Deposit - Bank	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
385111008400E	980-370	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/20/2016		0.370			5,000,000.00	5,000,000.00
				Subtotal	17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
3133XHZK1	982-365	982	Federal Agency Coupon Securities	Held	5,000,000.00	12/16/2016		4.750	102.924	03/31/2016	5,146,245.00	5,144,403.49
				Subtotal	5,000,000.00						5,146,245.00	5,144,403.49
Issuer: Federal Home Loan Bank												
313384WE5	982-366	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/29/2016		0.381	99.972	03/31/2016	4,998,600.00	4,998,518.34
				Subtotal	5,000,000.00						4,998,600.00	4,998,518.34
Issuer: US Treasury Note												
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	100.132	03/31/2016	5,006,640.00	5,006,872.59
912828WX4	980-363	980	Treasury Coupon Securities	Held	5,000,000.00	07/31/2016		0.500	100.042	03/31/2016	5,002,145.00	4,999,541.11
912828RM4	980-359	980	Treasury Coupon Securities	Held	5,000,000.00	10/31/2016		1.000	100.296	03/31/2016	5,014,840.00	5,016,024.31
				Subtotal	15,000,000.00						15,023,625.00	15,022,438.01
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	23,776,809.23			0.327			23,776,809.23	23,776,809.23
SYS982-61	982-61	982	TexPool	Held	19,634,781.47			0.327			19,634,781.47	19,634,781.47
SYS984-63	984-63	984	TexPool	Held	1,228,105.24			0.327			1,228,105.24	1,228,105.24
SYS336	986-336	986	TexPool	Held	2,934,407.43			0.327			2,934,407.43	2,934,407.43
				Subtotal	47,574,103.37						47,574,103.37	47,574,103.37
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	17,828,412.09			0.345			17,828,412.09	17,828,412.09
SYS238	982-238	982	TexStar	Held	16,227,643.19			0.345			16,227,643.19	16,227,643.19
				Subtotal	34,056,055.28						34,056,055.28	34,056,055.28

The Town of Flower Mound
Texas Compliance Details
March 31, 2016

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
				Total	123,630,158.65						123,798,628.65	123,795,518.49



The Town of Flower Mound
Texas Compliance Details
 Sorted by Issuer
 February 29, 2016

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111008400D	980-361	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2016		0.150			5,000,000.00	5,000,000.00
385110638942D	980-364	980	Certificates of Deposit - Bank	Held	5,000,000.00	04/04/2016		0.300			5,000,000.00	5,000,000.00
385111201625F	980-358	980	Certificates of Deposit - Bank	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Certificates of Deposit - Bank	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
				Subtotal	17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
313375RN9	982-357	982	Federal Agency Coupon Securities	Held	5,000,000.00	03/11/2016		1.000	100.015	02/29/2016	5,000,760.00	5,001,079.55
3133XHZK1	982-365	982	Federal Agency Coupon Securities	Held	5,000,000.00	12/16/2016		4.750	103.242	02/29/2016	5,162,125.00	5,161,392.14
				Subtotal	10,000,000.00						10,162,885.00	10,162,471.69
Issuer: Federal Home Loan Bank												
313384WE5	982-366	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	04/29/2016		0.381	99.930	02/29/2016	4,996,500.00	4,996,877.93
				Subtotal	5,000,000.00						4,996,500.00	4,996,877.93
Issuer: US Treasury Note												
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	100.265	02/29/2016	5,013,280.00	5,014,219.15
912828WX4	980-363	980	Treasury Coupon Securities	Held	5,000,000.00	07/31/2016		0.500	100.015	02/29/2016	5,000,780.00	4,999,423.54
912828RM4	980-359	980	Treasury Coupon Securities	Held	5,000,000.00	10/31/2016		1.000	100.265	02/29/2016	5,013,280.00	5,018,356.48
				Subtotal	15,000,000.00						15,027,340.00	15,031,999.17
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	45,369,132.89			0.297			45,369,132.89	45,369,132.89
SYS982-61	982-61	982	TexPool	Held	9,630,775.69			0.297			9,630,775.69	9,630,775.69
SYS984-63	984-63	984	TexPool	Held	1,227,763.97			0.297			1,227,763.97	1,227,763.97
SYS336	986-336	986	TexPool	Held	2,933,591.97			0.297			2,933,591.97	2,933,591.97
				Subtotal	59,161,264.52						59,161,264.52	59,161,264.52
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	15,023,448.41			0.315			15,023,448.41	15,023,448.41
SYS238	982-238	982	TexStar	Held	16,222,889.37			0.315			16,222,889.37	16,222,889.37

The Town of Flower Mound
Texas Compliance Details
February 29, 2016

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
				Subtotal	31,246,337.78						31,246,337.78	31,246,337.78
				Total	137,407,602.30						137,594,327.30	137,598,951.09



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
March 31, 2016

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	17,828,412.09			0.345			17,828,412.09	17,828,412.09
SYS980-59	980-59	980	TexPool Investment Pool	Held	23,776,809.23			0.327			23,776,809.23	23,776,809.23
385110638942D	980-364	980	Comerica Bank CDs	Held	5,000,000.00	04/04/2016		0.300			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	100.132	03/31/2016	5,006,640.00	5,006,872.59
385111201625F	980-358	980	Comerica Bank CDs	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Comerica Bank CDs	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
912828WX4	980-363	980	US Treasury Note	Held	5,000,000.00	07/31/2016		0.500	100.042	03/31/2016	5,002,145.00	4,999,541.11
385111008400E	980-370	980	Comerica Bank CDs	Held	5,000,000.00	09/20/2016		0.370			5,000,000.00	5,000,000.00
912828RM4	980-359	980	US Treasury Note	Held	5,000,000.00	10/31/2016		1.000	100.296	03/31/2016	5,014,840.00	5,016,024.31
				Subtotal	73,605,221.32						73,628,846.32	73,627,659.33
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	19,634,781.47			0.327			19,634,781.47	19,634,781.47
SYS238	982-238	982	TexSTAR	Held	16,227,643.19			0.345			16,227,643.19	16,227,643.19
313384WE5	982-366	982	Federal Home Loan Bank	Held	5,000,000.00	04/29/2016		0.381	99.972	03/31/2016	4,998,600.00	4,998,518.34
3133XHZK1	982-365	982	Federal Home Loan Bank	Held	5,000,000.00	12/16/2016		4.750	102.924	03/31/2016	5,146,245.00	5,144,403.49
				Subtotal	45,862,424.66						46,007,269.66	46,005,346.49
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	1,228,105.24			0.327			1,228,105.24	1,228,105.24
				Subtotal	1,228,105.24						1,228,105.24	1,228,105.24
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,934,407.43			0.327			2,934,407.43	2,934,407.43
				Subtotal	2,934,407.43						2,934,407.43	2,934,407.43
				Total	123,630,158.65						123,798,628.65	123,795,518.49



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
February 29, 2016

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	15,023,448.41			0.315			15,023,448.41	15,023,448.41
SYS980-59	980-59	980	TexPool Investment Pool	Held	45,369,132.89			0.297			45,369,132.89	45,369,132.89
385111008400D	980-361	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2016		0.150			5,000,000.00	5,000,000.00
385110638942D	980-364	980	Comerica Bank CDs	Held	5,000,000.00	04/04/2016		0.300			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	100.265	02/29/2016	5,013,280.00	5,014,219.15
385111201625F	980-358	980	Comerica Bank CDs	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Comerica Bank CDs	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
912828WX4	980-363	980	US Treasury Note	Held	5,000,000.00	07/31/2016		0.500	100.015	02/29/2016	5,000,780.00	4,999,423.54
912828RM4	980-359	980	US Treasury Note	Held	5,000,000.00	10/31/2016		1.000	100.265	02/29/2016	5,013,280.00	5,018,356.48
				Subtotal	92,392,581.30						92,419,921.30	92,424,580.47
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	9,630,775.69			0.297			9,630,775.69	9,630,775.69
SYS238	982-238	982	TexSTAR	Held	16,222,889.37			0.315			16,222,889.37	16,222,889.37
313375RN9	982-357	982	Federal Home Loan Bank	Held	5,000,000.00	03/11/2016		1.000	100.015	02/29/2016	5,000,760.00	5,001,079.55
313384WE5	982-366	982	Federal Home Loan Bank	Held	5,000,000.00	04/29/2016		0.381	99.930	02/29/2016	4,996,500.00	4,996,877.93
3133XHZK1	982-365	982	Federal Home Loan Bank	Held	5,000,000.00	12/16/2016		4.750	103.242	02/29/2016	5,162,125.00	5,161,392.14
				Subtotal	40,853,665.06						41,013,050.06	41,013,014.68
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	1,227,763.97			0.297			1,227,763.97	1,227,763.97
				Subtotal	1,227,763.97						1,227,763.97	1,227,763.97
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,933,591.97			0.297			2,933,591.97	2,933,591.97
				Subtotal	2,933,591.97						2,933,591.97	2,933,591.97
				Total	137,407,602.30						137,594,327.30	137,598,951.09

Town of Flower Mound
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses. Due to the timing of legal invoices the reporting of information will be one month behind.

Special Interests

THE 2015-16 YEAR-TO-DATE
LEGAL FEE REPORT
GENERAL LEGAL EXPENSES

MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,105	\$ 79,246	\$ (33,141)	-71.88%	\$ 61,450	\$ (17,796)	-28.96%
NOVEMBER	52,443	58,399	(5,956)	-11.36%	54,883	(3,516)	-6.41%
DECEMBER	37,243	63,010	(25,767)	-69.19%	59,006	(4,004)	-6.79%
JANUARY	56,032	53,206	2,826	5.04%	50,345	(2,861)	-5.68%
FEBRUARY	41,468	53,211	(11,743)	-28.32%	54,700	1,489	2.72%
MARCH	68,716	-	n/a	n/a	53,665	n/a	n/a
		-					
APRIL	45,534	-	n/a	n/a	54,320	n/a	n/a
MAY	50,674	-	n/a	n/a	74,857	n/a	n/a
JUNE	44,113	-	n/a	n/a	75,821	n/a	n/a
JULY	47,347	-	n/a	n/a	75,798	n/a	n/a
AUGUST	58,223	-	n/a	n/a	70,513	n/a	n/a
SEPTEMBER	33,068	-	n/a	n/a	84,635	n/a	n/a
	\$ 580,966	\$ 307,072	\$ (73,781)	-31.63%	\$ 769,993	\$ (26,688)	-9.52%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2015-16 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,772	\$ 3,196	\$ 10,576	76.79%	\$ 19,437	\$ 16,241	83.56%
NOVEMBER	15,665	15,732	(67)	-0.43%	7,337	(8,395)	-114.42%
DECEMBER	11,124	6,120	5,004	44.98%	7,161	1,041	14.54%
JANUARY	16,737	3,043	13,694	81.82%	879	(2,164)	-246.19%
FEBRUARY	12,386	1,615	10,771	86.96%	718	(897)	-124.93%
MARCH	20,525	-	n/a	n/a	652	n/a	n/a
APRIL	13,601	-	n/a	n/a	2,203	n/a	n/a
MAY	15,136	-	n/a	n/a	6,581	n/a	n/a
JUNE	13,177	-	n/a	n/a	4,219	n/a	n/a
JULY	14,142	-	n/a	n/a	1,904	n/a	n/a
AUGUST	17,391	-	n/a	n/a	13,170	n/a	n/a
SEPTEMBER	9,878	-	n/a	n/a	9,487	n/a	n/a
	\$ 173,534	\$ 29,706	\$ 39,978	57.37%	\$ 73,748	\$ 5,826	16.40%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams, GTE SW & Jet Underground, Oriental Building, Bob White Lane, Council Investigation, Reginald Rembert, Deevers.

THE 2015-16 YEAR-TO-DATE LEGAL FEE REPORT TOTAL EXPENDITURES							
MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 59,877	\$ 82,442	\$ (22,565)	-37.69%	\$ 80,887	\$ (1,555)	-1.92%
NOVEMBER	68,108	74,131	(6,023)	-8.84%	62,220	(11,911)	-19.14%
DECEMBER	48,367	69,130	(20,763)	-42.93%	66,167	(2,963)	-4.48%
JANUARY	72,769	56,249	16,520	22.70%	51,224	(5,025)	-9.81%
FEBRUARY	53,854	54,826	(972)	-1.80%	55,418	592	1.07%
MARCH	89,241	-	n/a	n/a	54,317	n/a	n/a
APRIL	59,135	-	n/a	n/a	56,523	n/a	n/a
MAY	65,810	-	n/a	n/a	81,438	n/a	n/a
JUNE	57,290	-	n/a	n/a	80,040	n/a	n/a
JULY	61,489	-	n/a	n/a	77,702	n/a	n/a
AUGUST	75,614	-	n/a	n/a	83,683	n/a	n/a
SEPTEMBER	42,946	-	n/a	n/a	94,122	n/a	n/a
	\$ 754,500	\$ 336,778	\$ (33,803)	-11.16%	\$ 843,741	\$ (20,862)	-6.60%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 7,193
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,053

**LEGAL FEE REPORT
GENERAL LEGAL EXPENSES
Comparison of
February 2015 to February 2016
by Division**

DIVISION	February 2015 ACTUAL	February 2016 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 13,275	\$ 20,613	\$ (7,338)	-55.28%
Town Manager's Office	981	92	889	90.62%
Community Development	9,093	7,464	1,629	17.91%
Economic Development	6,715	1,619	5,096	75.89%
Financial Services	902	3,330	(2,428)	-269.18%
Human Resources	510	3,802	(3,292)	-645.49%
Information Technology	723	-	723	100.00%
Purchasing	-	324	(324)	100.00%
Municipal Court	6,936	4,588	2,348	33.85%
Community Services Admin	680	-	680	100.00%
Library Services	850	185	665	78.24%
Recreation & Leisure Mgmt.	1,364	1,343	21	1.54%
Park Operations	-	-	-	0.00%
Animal Services	-	-	-	0.00%
Police Services	2,596	1,625	971	37.40%
Fire Services	893	46	847	94.85%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	1,827	5,988	(4,161)	-227.75%
CIP (Operating)	-	-	-	0.00%
Engineering	4,433	1,781	2,652	59.82%
Public Works	2,687	324	2,363	87.94%
Public Affairs	-	-	-	0.00%
General Government Legal	235	87	148	62.98%
Flat Fee	-	-	-	0.00%
Total	\$ 54,700	\$ 53,211	\$ 1,489	2.72%

**Legal Expenses
Year-To-Date Comparison
Fiscal Year 2014 to 2015**

	14-15 Y-T-D as of February	15-16 Y-T-D as of February	Variance Actual to Prior Year
General	\$ 280,384	\$ 307,072	\$ (26,688)
Lawsuits	35,532	29,706	5,826
Total	\$ 315,916	\$ 336,778	\$ (20,862)

**Legal Expenses
Comparison of
February 2015 to February 2016**

	2015 February	2016 February	Variance Actual to Prior Year
General	\$ 54,700	\$ 53,211	\$ 1,489
Lawsuits	718	1,615	(897)
Total	\$ 55,418	\$ 54,826	\$ 592

Note: General Expenses include: General Services, Flat Fee.