



Comprehensive Monthly Financial Report December 2015



ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes December 2015 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Debra Wallace

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Town of Flower Mound Comprehensive Monthly Financial Report

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Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

REPORT NOTES
December 2015

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$19,005,393 through December 31, 2015. This represented an increase of 2.84% from revenues earned in the preceding year. The major contributing factor is an increase of \$752,884 in Taxes primarily due to timing of Property tax revenue, a decrease of \$150,739 in Intergovernmental primarily due to timing of school resource officer reimbursement from LISD, a decrease of \$82,935 in Other revenue primarily due to a one time donation in fiscal year 2015 from the Flower Mound Youth Sports Association, and a decrease of \$54,649 in Licenses, permits, and fees due to decrease in Building permit fees. .

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2015-2016, to date:

Taxes	89.14%
Charges for services	3.33%
Licenses, permits and fees	2.31%
Fines and forfeits	1.39%
Memorials and contributions	0.00%
Intergovernmental	0.48%
Interest income	0.05%
Other revenue/Transfers in	3.30%
	100.00%

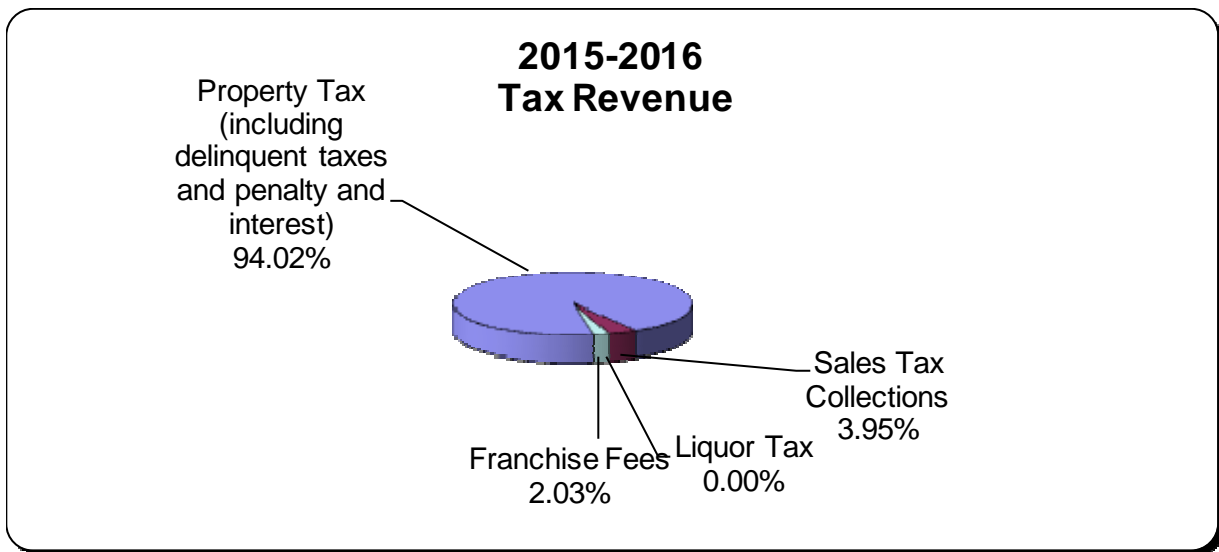
A tabulation of General Fund revenues with a comparison between fiscal years 2015 and 2016 is presented in the following table:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Taxes	\$ 16,942,052	\$ 16,189,168	\$ 752,884	4.65%
Charges for services	631,996	600,322	31,674	5.28%
Licenses, permits and fees	439,953	494,602	(54,649)	-11.05%
Fines and forfeits	264,224	238,290	25,934	10.88%
Memorials and contributions	-		-	0.00%
Intergovernmental	91,155	241,894	(150,739)	100.00%
Interest income	8,950	5,534	3,416	61.73%
Other revenue/Transfers in	627,063	709,998	(82,935)	-11.68%
Total Revenue	\$ 19,005,393	\$ 18,479,808	\$ 525,585	2.84%

Report Notes, Continued
December 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 15,927,968	\$ 14,968,099	\$ 959,869	6.41%
Sales Tax Collections	669,840	873,053	(203,213)	-23.28%
Liquor Tax	-	-	-	0.00%
Franchise Fees	344,244	348,016	(3,772)	-1.08%
Total Tax Revenue	\$ 16,942,052	\$ 16,189,168	\$ 752,884	4.65%

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$12,528,800 through December 31, 2015, a decrease of \$153,064 or 1.21% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division
Through December 31, 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Town Manager's Office	\$ 296,646	\$ 217,843	\$ 78,803	36.17%
Legislative Services	113,994	97,945	16,049	16.39%
Development Services	413,527	441,654	(28,127)	-6.37%
Community Services	1,678,824	1,545,276	133,548	8.64%
Police Services	2,689,333	3,602,604	(913,271)	-25.35%
Financial Services	859,623	904,760	(45,137)	-4.99%
Administrative Services	1,286,517	924,134	362,383	39.21%
Fire & Emergency Services	2,555,655	2,208,512	347,143	15.72%
Community Relations	166,474	174,844	(8,370)	-4.79%
Non-Departmental Services	896,608	942,640	(46,032)	-4.88%
Public Works	1,300,471	1,362,864	(62,393)	-4.58%
Environmental Services	271,128	258,788	12,340	4.77%
Total Expenditures	\$ 12,528,800	\$ 12,681,864	\$ (153,064)	-1.21%

Expenditures for General Fund purposes through December 31, 2015, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	2.37%
Legislative Services	0.91%
Development Services	3.30%
Community Services	13.40%
Police Services	21.46%
Financial Services	6.86%
Administrative Services	10.27%
Fire & Emergency Services	20.40%
Community Relations	1.33%
Non-Departmental Services	7.16%
Public Works	10.38%
Environmental Services	2.16%
	<u>100.00%</u>

WATER AND SEWER

Revenues

Operating revenue in the Town’s enterprise fund, the Utility Fund, was \$7,543,257 through December 31, 2015, an increase of \$390,672 or 5.46% compared to revenues reported for the same time period in the preceding year. There was a 2.33% gain in the number of water customers (increased from 22,404 to 22,925) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increased by 2.67%, from 997,397,000 gallons to 1,024,064,000 gallons.

Estimated water loss for the past 12-month period was 10.66%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Charges for services	\$ 7,369,904	\$ 7,033,657	\$ 336,247	4.78%
Penalties, fines and forfeits	101,105	90,490	10,615	11.73%
Interest income	6,445	4,544	1,901	41.84%
Other revenue	65,803	23,894	41,909	175.40%
Total Revenue	\$ 7,543,257	\$ 7,152,585	\$ 390,672	5.46%

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Water Sales	\$ 5,398,321	\$ 5,119,689	\$ 278,632	5.44%
Sewer Charges	1,915,501	1,849,868	65,633	3.55%
Meter and Connect Fees	37,060	46,202	(9,142)	-19.79%
Solid Waste Collection	19,022	17,898	1,124	6.28%
Total Charges for Services	\$ 7,369,904	\$ 7,033,657	\$ 336,247	4.78%

Expenditures

The Water and Sewer Fund expenditures through December 31, 2015 totaled \$9,610,347. This represented an overall Increase of \$733,432 or 8.26% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2015	
	2016	2015	Amount	Percent
Development Services	\$ 77,593	\$ 116,562	\$ (38,969)	-33.43%
Financial Services	435,879	334,234	101,645	30.41%
Non-Departmental Services	2,618,886	2,496,016	122,870	4.92%
Public Works	6,477,989	5,930,103	547,886	9.24%
Total Expenditures	\$ 9,610,347	\$ 8,876,915	\$ 733,432	8.26%

Expenditures for Water and Sewer Fund purposes through December 31, 2015, are outlined on a percentage basis as follows:

Function	Total
Development Services	0.81%
Financial Services	4.53%
Non-Departmental Services	27.25%
Public Works	67.41%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound
Financial Statement
as of December 31, 2015**

Percent of Year Expired **25.00%**

General Fund - 100

	<u>2014-2015 Budget</u>	<u>Actual YTD Revenues/ Expenditures</u>	<u>Encumbrances</u>	<u>Budget Balance</u>	<u>Percent Budget Collected/ Obligated</u>	<u>Percent Budget Collected/ Obligated Prior Years</u>	<u>Actual YTD (GAAP) Revenues/ Expenditures</u>
REVENUES:							
Taxes	\$ 44,002,899	\$ 16,942,052	\$ -	\$ 27,060,847	38.50%	40.72%	\$ 16,942,052
Charges for services	3,283,250	631,996	-	2,651,254	19.25%	18.21%	631,996
Licenses, permits and fees	2,494,955	439,953	-	2,055,002	17.63%	26.12%	439,953
Fines and forfeits	918,180	264,224	-	653,956	28.78%	24.48%	264,224
Memorials and contributions	8,020	-	-	8,020	0.00%	0.00%	-
Intergovernmental	482,692	91,155	-	391,537	18.88%	51.12%	91,155
Interest income	30,000	8,950	-	21,050	29.83%	13.84%	8,950
Transfer in	2,082,605	520,651	-	1,561,954	25.00%	25.00%	520,651
Other revenue	544,990	106,412	-	438,578	19.53%	32.48%	106,412
Total Revenues	<u>\$ 53,847,591</u>	<u>\$ 19,005,393</u>	<u>\$ -</u>	<u>\$ 34,842,198</u>	<u>35.29%</u>	<u>37.65%</u>	<u>\$ 19,005,393</u>
EXPENDITURES:							
Town Manager's Office	\$ 1,952,210	\$ 296,646	\$ 75,555	\$ 1,580,009	19.07%	11.96%	\$ 296,646
Legislative Services	455,085	113,994	(6,411)	347,502	23.64%	23.48%	113,994
Development Services	2,083,806	413,527	(705)	1,670,984	19.81%	22.54%	413,527
Community Services	8,688,620	1,678,824	361,374	6,648,422	23.48%	23.58%	1,678,824
Police Services	12,866,770	2,689,333	(7,288)	10,184,725	20.84%	30.75%	2,689,333
Financial Services	3,387,266	859,623	271,615	2,256,028	33.40%	36.59%	859,623
Administrative Services	5,769,602	1,286,517	409,908	4,073,177	29.40%	26.47%	1,286,517
Fire and Emergency Services	12,219,528	2,555,655	1,242,999	8,420,874	31.09%	23.23%	2,555,655
Community Relations	765,992	166,474	-	599,518	21.73%	24.13%	166,474
Non-Departmental Services	3,268,797	896,608	128,984	2,243,205	31.38%	28.81%	896,608
Public Works	4,895,848	1,300,471	928,129	2,667,248	45.52%	42.72%	1,300,471
Environmental Services	1,415,005	271,128	(48,845)	1,192,722	15.71%	19.13%	271,128
Total Expenditures	<u>\$ 57,768,529</u>	<u>\$ 12,528,800</u>	<u>\$ 3,355,315</u>	<u>\$ 41,884,414</u>	<u>27.50%</u>	<u>27.60%</u>	<u>\$ 12,528,800</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (3,920,938)</u>	<u>\$ 6,476,593</u>	<u>\$ (3,355,315)</u>	<u>\$ (7,042,216)</u>			<u>\$ 6,476,593</u>
FUND BALANCE 10/01/15							<u>\$ 16,506,642</u>
FUND BALANCE AT 12/31/15							<u><u>\$ 22,983,235</u></u>

**Town of Flower Mound
Financial Statement
as of December 31, 2015**

Percent of Year Expired **25.00%**

General Debt Service Fund - 110

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated/ Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 8,821,976	\$ 5,186,563	\$ -	\$ 3,635,413	58.79%	59.95%	\$ 5,186,563
Interest income	3,000	923	-	2,077	30.77%	9.43%	923
Transfer In	-	30,346	-	(30,346)	0.00%	0.00%	30,346
Other revenue	121,382	-	-	121,382	0.00%	25.00%	-
Total Revenues	<u>\$ 8,946,358</u>	<u>\$ 5,217,832</u>	<u>\$ -</u>	<u>\$ 3,728,526</u>	<u>58.32%</u>	<u>1.96%</u>	<u>\$ 5,217,832</u>
EXPENDITURES:							
General Debt Service	\$ 8,898,255	\$ 5,336	\$ -	\$ 8,892,919	0.06%	72.80%	\$ 5,336
Total Expenditures	<u>\$ 8,898,255</u>	<u>\$ 5,336</u>	<u>\$ -</u>	<u>\$ 8,892,919</u>	<u>0.06%</u>	<u>72.80%</u>	<u>\$ 5,336</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 48,103</u>	<u>\$ 5,212,496</u>	<u>\$ -</u>	<u>\$ (5,164,393)</u>			<u>\$ 5,212,496</u>
FUND BALANCE 10/01/15							<u>\$ 680,199</u>
FUND BALANCE AT 12/31/15							<u><u>\$ 5,892,695</u></u>

**Town of Flower Mound
Financial Statement
as of December 31, 2015**

Utility Fund - 200

Percent of Year Expired 25.00%

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 38,953,958	\$ 7,369,904	\$ -	\$ 31,584,054	18.92%	18.83%	\$ 7,369,904
Penalties, fines and forfeits	325,000	101,105	-	223,895	31.11%	27.42%	101,105
Interest income	13,000	6,445	-	6,555	49.58%	22.72%	6,445
Other revenue	115,000	65,803	-	49,197	57.22%	21.72%	65,803
Total Revenues	<u>\$ 39,406,958</u>	<u>\$ 7,543,257</u>	<u>\$ -</u>	<u>\$ 31,863,701</u>	<u>19.14%</u>	<u>18.92%</u>	<u>\$ 7,543,257</u>
EXPENDITURES:							
Development Services	\$ 410,755	\$ 77,593	\$ -	\$ 333,162	18.89%	25.70%	\$ 77,593
Financial Services	1,595,781	435,879	128,706	1,031,196	35.38%	33.86%	435,879
Non-Departmental Services	10,212,159	2,618,886	66,381	7,526,892	26.29%	25.85%	2,618,886
Public Works	26,416,117	6,477,989	161,042	19,777,086	25.13%	24.62%	6,477,989
Total Expenditures	<u>\$ 38,634,812</u>	<u>\$ 9,610,347</u>	<u>\$ 356,129</u>	<u>\$ 28,668,336</u>	<u>25.80%</u>	<u>25.34%</u>	<u>\$ 9,610,347</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 772,146</u>	<u>\$ (2,067,090)</u>	<u>\$ (356,129)</u>	<u>\$ 3,195,365</u>			<u>\$ (2,067,090)</u>
WORKING CAPITAL 10/01/15							<u>\$ 5,851,859</u>
WORKING CAPITAL AT 12/31/15							<u><u>\$ 3,784,769</u></u>

**Town of Flower Mound
Financial Statement
as of December 31, 2015**

Stormwater Utility Fund - 230

Percent of Year Expired **25.00%**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 1,461,580	\$ 300,552	\$ -	\$ 1,161,028	20.56%	19.94%	\$ 300,552
Penalties, fines and forfeits	10,000	2,869		7,131	28.69%	27.97%	2,869
Interest income	600	236		364	39.33%	49.21%	236
Total Revenues	\$ 1,472,180	\$ 303,657	\$ -	\$ 1,168,523	20.63%	20.00%	\$ 303,657
EXPENDITURES:							
Development Services	\$ 120,477	\$ 13,559	\$ -	\$ 106,918	11.25%	19.70%	\$ 13,559
Public Works	1,261,270	257,471	(15,464)	1,019,263	19.19%	14.98%	257,471
Environmental Services	93,435	17,450	-	75,985	18.68%	84.31%	17,450
Total Expenditures	\$ 1,475,182	\$ 288,480	\$ (15,464)	\$ 1,202,166	18.51%	16.38%	\$ 288,480
EXCESS OF REVENUES OVER EXPENDITURES	\$ (3,002)	\$ 15,177	\$ 15,464	\$ (33,643)			\$ 15,177
WORKING CAPITAL 10/01/15							\$ 407,911
WORKING CAPITAL AT 12/31/15							\$ 423,088

**Town of Flower Mound
Financial Statement
as of December 31, 2015**

Percent of Year Expired **25.00%**

Health Insurance/Flex-840

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 9,012,504	\$ 1,330,146	\$ -	\$ 7,682,358	14.76%	21.13%	\$ 1,330,146
Interest income	2,000	868	-	1,132	43.40%	13.7%	868
Other revenue/Transfers In	30,600	7,650	-	22,950	25.00%	1.21%	7,650
Total Revenues	\$ 9,045,104	\$ 1,338,664	\$ -	\$ 7,706,440	14.80%	19.64%	\$ 1,338,664
EXPENDITURES:							
Internal Services	\$ 9,406,205	\$ 2,487,343	\$ -	\$ 6,918,862	26.44%	32.26%	\$ 2,487,343
Total Expenditures	\$ 9,406,205	\$ 2,487,343	\$ -	\$ 6,918,862	26.44%	32.26%	\$ 2,487,343
EXCESS OF REVENUES OVER EXPENDITURES	\$ (361,101)	\$ (1,148,679)	\$ -	\$ 787,578			\$ (1,148,679)
WORKING CAPITAL 10/01/15							\$ 1,572,271
WORKING CAPITAL AT 12/31/15							\$ 423,592

Town of Flower Mound
Comprehensive Monthly Financial Report

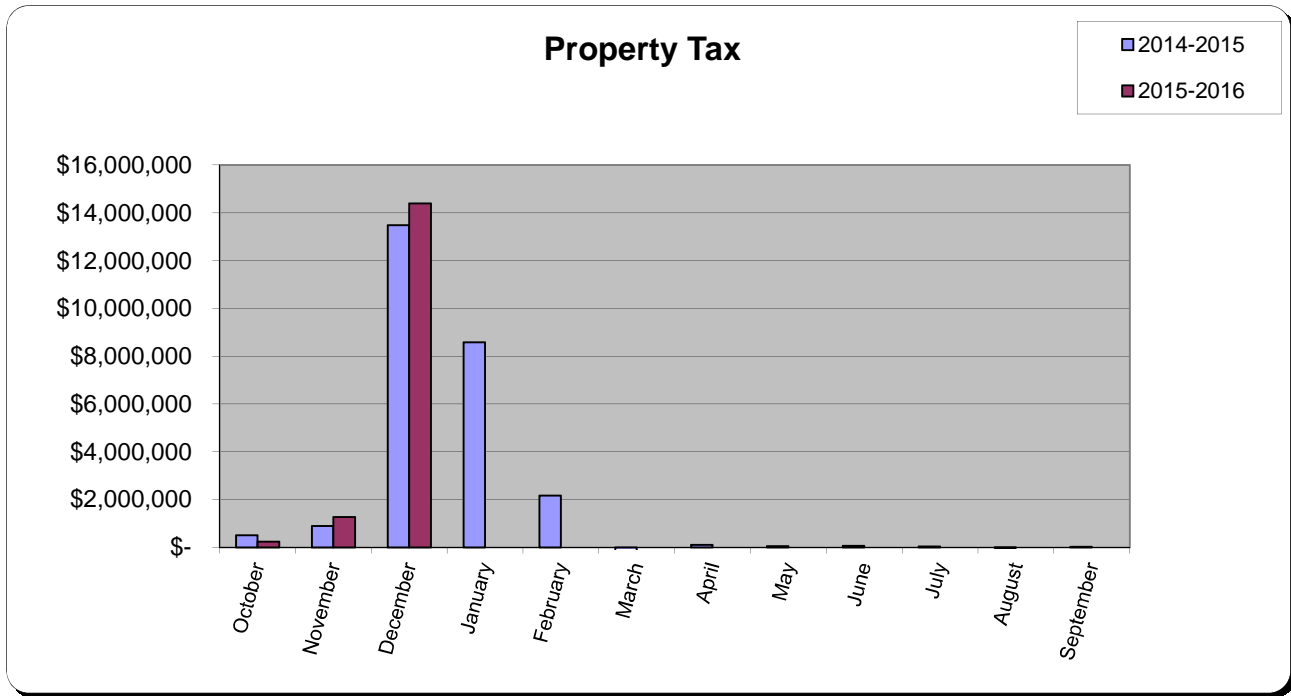
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2015/2016 YEAR-TO-DATE
Current Property Tax**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 547,882	\$ 233,545	\$ (314,337)	-57.37%	\$ 506,809	\$ (273,264)	-53.92%	
November	966,145	1,272,145	306,000	31.67%	893,716	378,429	42.34%	
December	14,581,035	14,392,236	(188,799)	-1.29%	13,487,941	904,295	6.70%	
January	9,277,884	-	N/A	N/A	8,582,350	N/A	N/A	
February	2,344,540	-	N/A	N/A	2,168,777	N/A	N/A	
March	(1,202,824)	-	N/A	N/A	(1,112,652)	N/A	N/A	
April	107,578	-	N/A	N/A	99,513	N/A	N/A	
May	49,115	-	N/A	N/A	45,433	N/A	N/A	
June	71,235	-	N/A	N/A	65,895	N/A	N/A	
July	37,266	-	N/A	N/A	34,472	N/A	N/A	
August	(7,311)	-	N/A	N/A	(6,763)	N/A	N/A	
September	30,050	-	N/A	N/A	27,797	N/A	N/A	
	\$ 26,802,594	\$ 15,897,926	\$ (197,136)	-0.74%	\$ 24,793,288	\$ 1,009,460	4.09%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

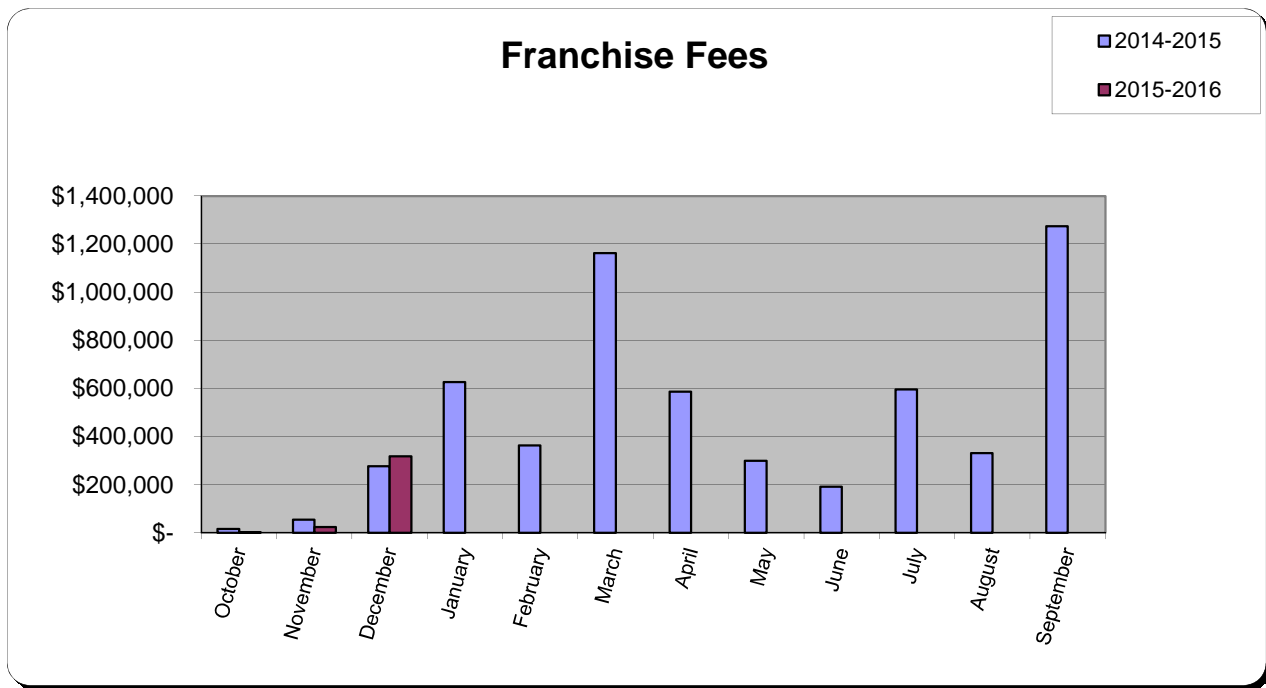
* March negative due to TIRZ#1 transfer



**2015/2016 YEAR-TO-DATE
Franchise Fees**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual *	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 3,015	\$ 3,108	\$ 93	3.08%	\$ 16,433	\$ (13,325)	-81.09%
November	24,085	23,779	(306)	-1.27%	54,577	(30,798)	-56.43%
December	339,085	317,357	(21,728)	-6.41%	277,006	40,351	14.57%
January	669,085	-	N/A	N/A	627,020	N/A	N/A
February	327,335	-	N/A	N/A	362,747	N/A	N/A
March	1,124,085	-	N/A	N/A	1,162,457	N/A	N/A
April	639,085	-	N/A	N/A	586,681	N/A	N/A
May	310,335	-	N/A	N/A	299,508	N/A	N/A
June	224,085	-	N/A	N/A	191,012	N/A	N/A
July	655,335	-	N/A	N/A	595,672	N/A	N/A
August	327,335	-	N/A	N/A	331,655	N/A	N/A
September	1,355,835	-	N/A	N/A	1,275,016	N/A	N/A
	\$ 5,998,700	\$ 344,244	\$ (21,941)	-0.64%	\$ 5,779,784	\$ (3,772)	-0.11%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

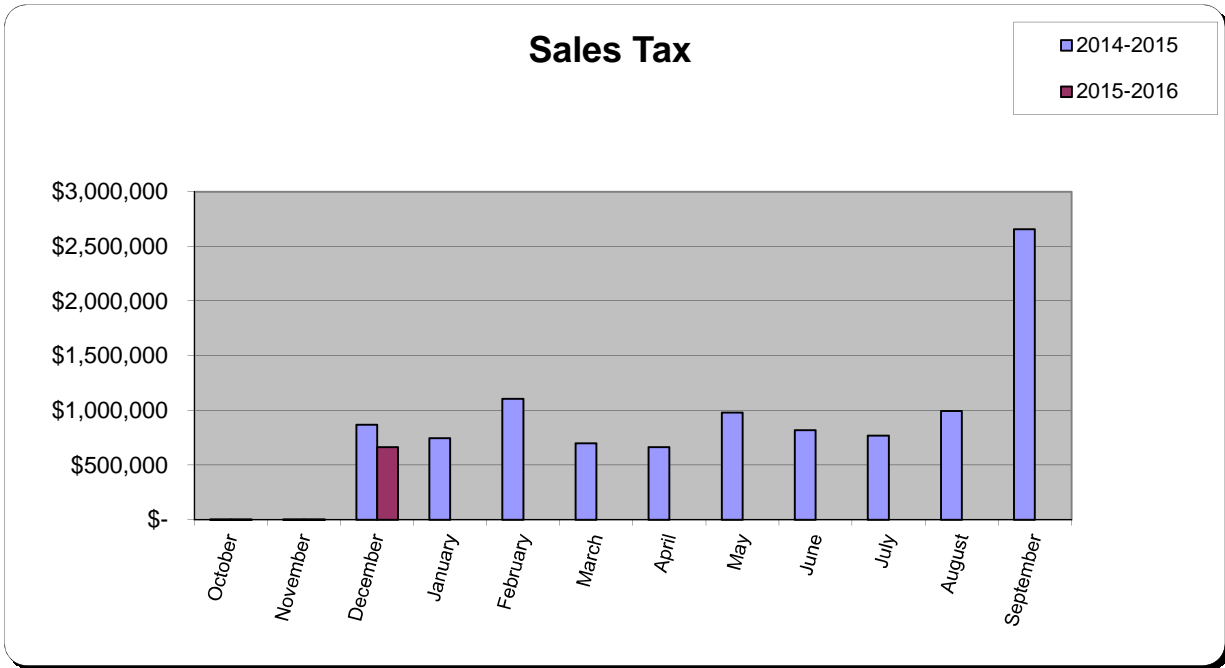
*Balances adjusted for accruals



**2015/2016 YEAR-TO-DATE
Sales Tax**

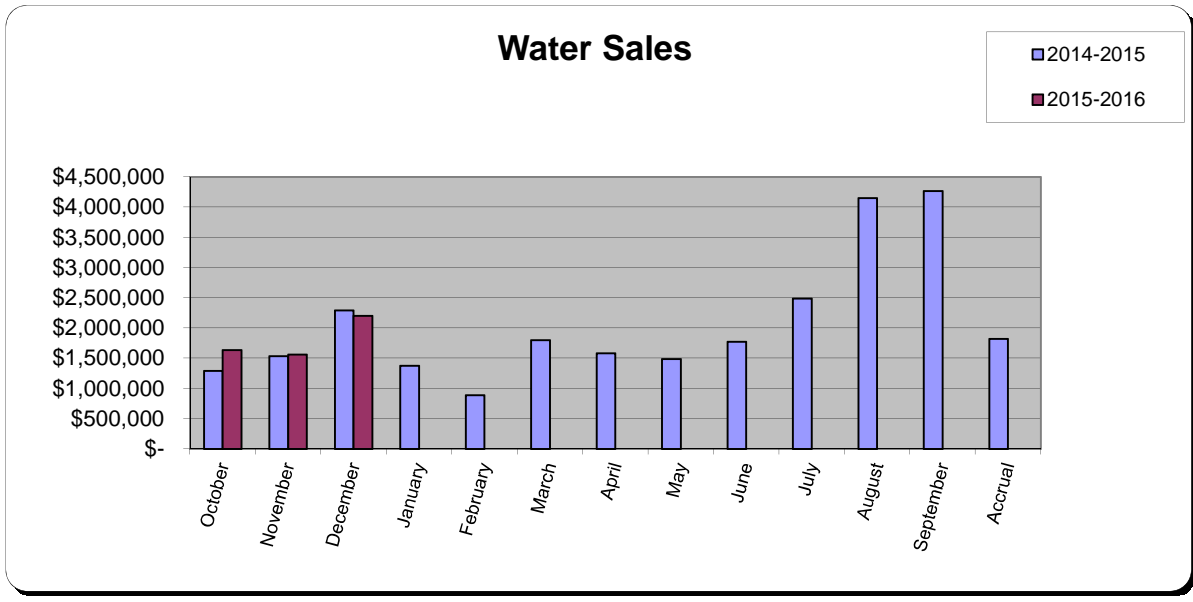
	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 3,308	\$ 2,326	\$ (982)	-29.68%	\$ 3,158	\$ (832)	-26.35%
November	2,164	2,203	39	1.80%	2,066	137	6.63%
December	909,014	665,311	(243,703)	-26.81%	867,829	(202,518)	-23.34%
January	780,414	-	N/A	N/A	745,055	N/A	N/A
February	1,157,374	-	N/A	N/A	1,104,936	N/A	N/A
March	731,552	-	N/A	N/A	698,407	N/A	N/A
April	693,828	-	N/A	N/A	662,392	N/A	N/A
May	1,026,996	-	N/A	N/A	980,465	N/A	N/A
June	856,482	-	N/A	N/A	817,677	N/A	N/A
July	806,407	-	N/A	N/A	769,871	N/A	N/A
August	1,040,403	-	N/A	N/A	993,265	N/A	N/A
September	2,784,559	-	N/A	N/A	2,658,398	N/A	N/A
	\$ 10,792,500	\$ 669,840	\$ (244,646)	-4.61%	\$ 10,303,519	\$ (203,213)	-4.01%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



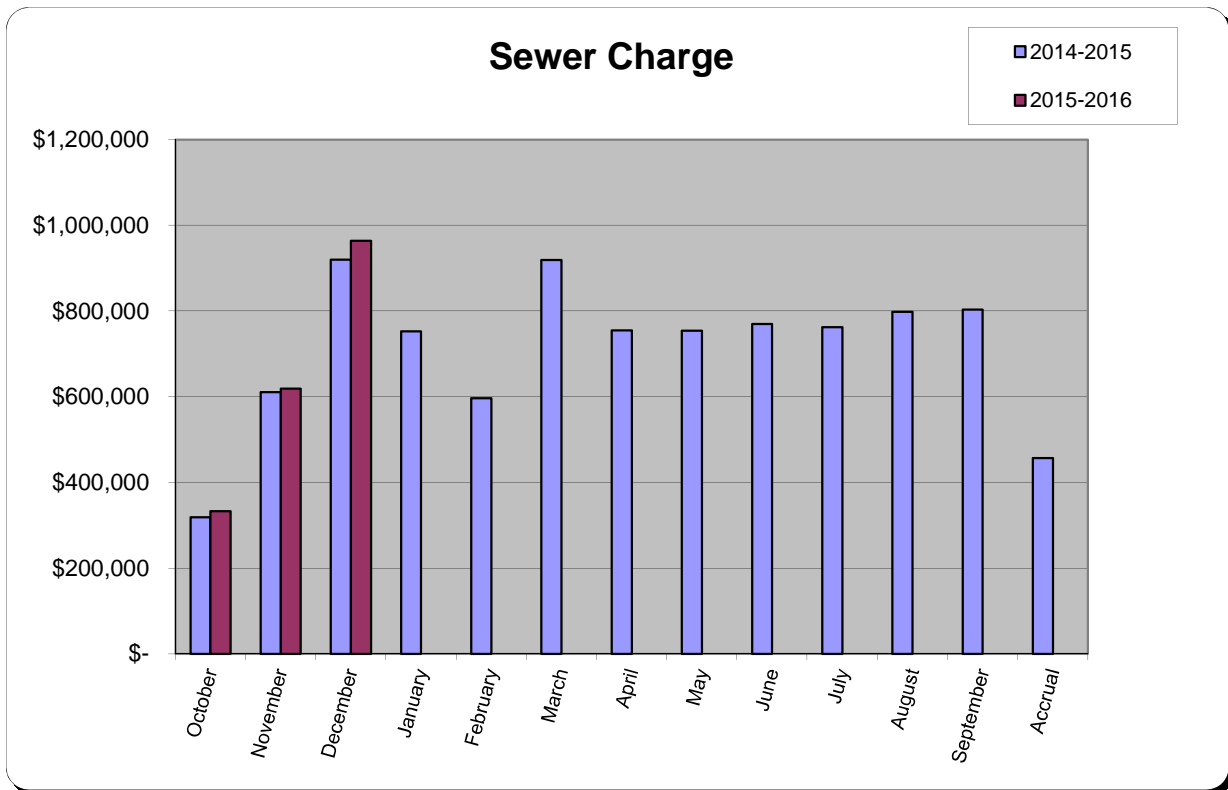
**2015/2016 YEAR-TO-DATE
Water Sales**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 1,372,821	\$ 1,633,943	\$ 261,122	19.02%	\$ 1,292,044	\$ 341,899	26.46%
November	1,629,924	1,560,102	(69,822)	-4.28%	1,534,019	26,083	1.70%
December	2,437,021	2,204,276	(232,745)	-9.55%	2,293,626	(89,350)	-3.90%
January	1,463,630	-	N/A	N/A	1,377,510	N/A	N/A
February	945,846	-	N/A	N/A	890,192	N/A	N/A
March	1,911,158	-	N/A	N/A	1,798,705	N/A	N/A
April	1,682,596	-	N/A	N/A	1,583,592	N/A	N/A
May	1,577,498	-	N/A	N/A	1,484,678	N/A	N/A
June	1,884,420	-	N/A	N/A	1,773,540	N/A	N/A
July	2,641,037	-	N/A	N/A	2,485,638	N/A	N/A
August	4,411,358	-	N/A	N/A	4,151,793	N/A	N/A
September	4,536,461	-	N/A	N/A	4,269,535	N/A	N/A
Accrual	1,934,278	-	N/A	N/A	1,820,465	N/A	N/A
	\$ 28,428,050	\$ 5,398,321	\$ (41,445)	-0.32% (Y-T-D Variance)	\$ 26,755,337	\$ 278,632	2.27% (Y-T-D Variance)



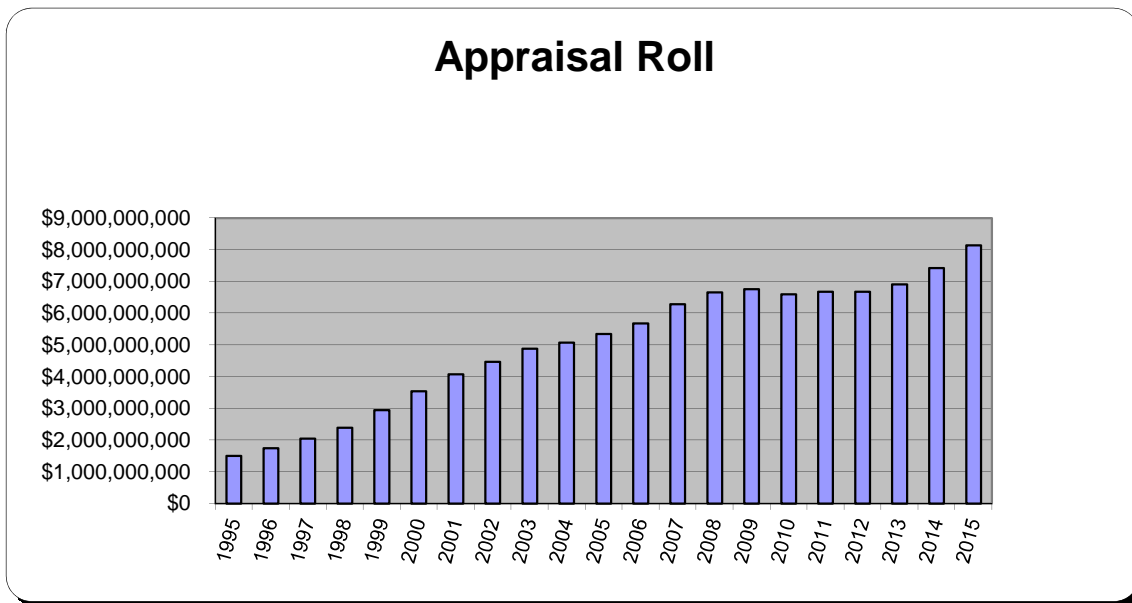
**2015/2016 YEAR-TO-DATE
Sewer Charges**

	2015-2016 Year Budgeted	2015-2016 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2014-2015 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 355,817	\$ 332,895	\$ (22,922)	-6.44%	\$ 319,207	\$ 13,688	4.29%
November	680,541	618,832	(61,709)	-9.07%	610,520	8,312	1.36%
December	1,025,673	963,774	(61,899)	-6.03%	920,141	43,633	4.74%
January	838,884	-	N/A	N/A	752,571	N/A	N/A
February	665,450	-	N/A	N/A	596,982	N/A	N/A
March	1,024,751	-	N/A	N/A	919,314	N/A	N/A
April	841,754	-	N/A	N/A	755,146	N/A	N/A
May	840,407	-	N/A	N/A	753,937	N/A	N/A
June	858,077	-	N/A	N/A	769,789	N/A	N/A
July	849,882	-	N/A	N/A	762,437	N/A	N/A
August	890,077	-	N/A	N/A	798,497	N/A	N/A
September	895,557	-	N/A	N/A	803,413	N/A	N/A
Accrual	509,038	-	N/A	N/A	456,663	N/A	N/A
	\$ 10,275,908	\$ 1,915,501	\$ (146,530)	-2.34%	\$ 9,218,617	\$ 65,633	1.17%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



APPRAISAL ROLL COMPARISON

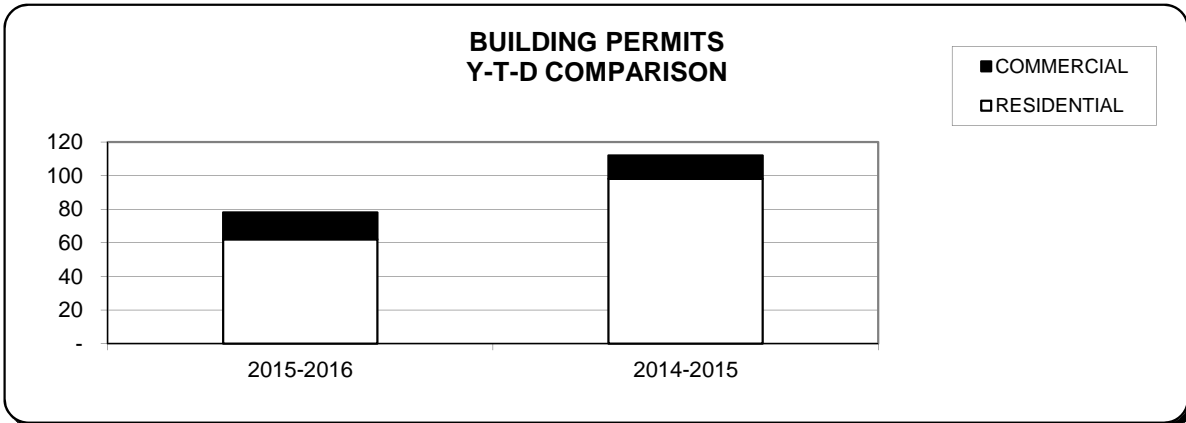
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,453,971,772	0.47%
2015	8,104,629,862	8,133,973,490	0.36%	8,158,755,700 *	0.30%



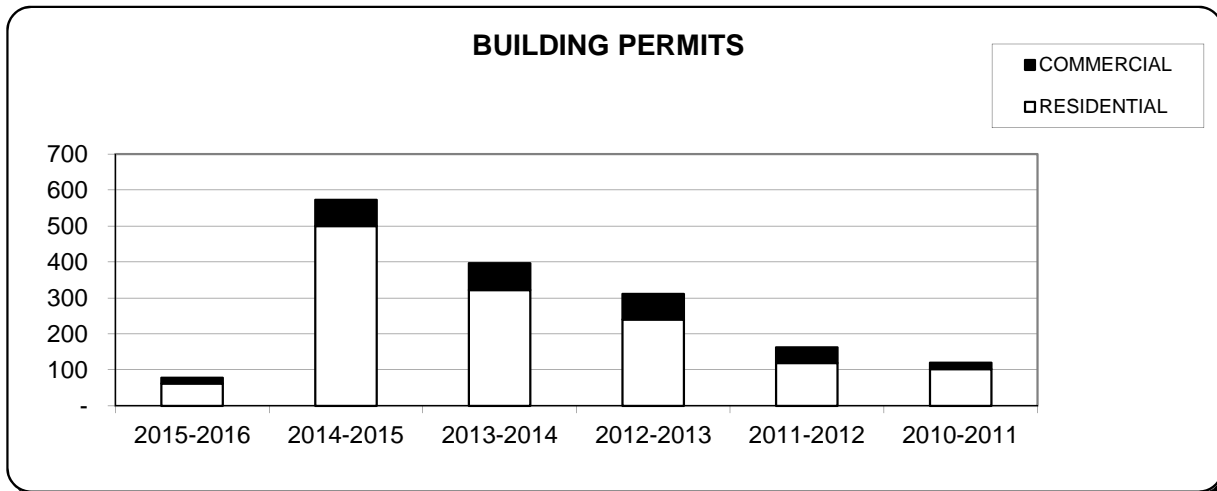
* As of Supplement #5 dated 11/3/2015

BUILDING PERMITS

	Y-T-Date 2015-2016	Y-T-Date 2014-2015
RESIDENTIAL	62	98
COMMERCIAL	16	14
TOTAL	78	112

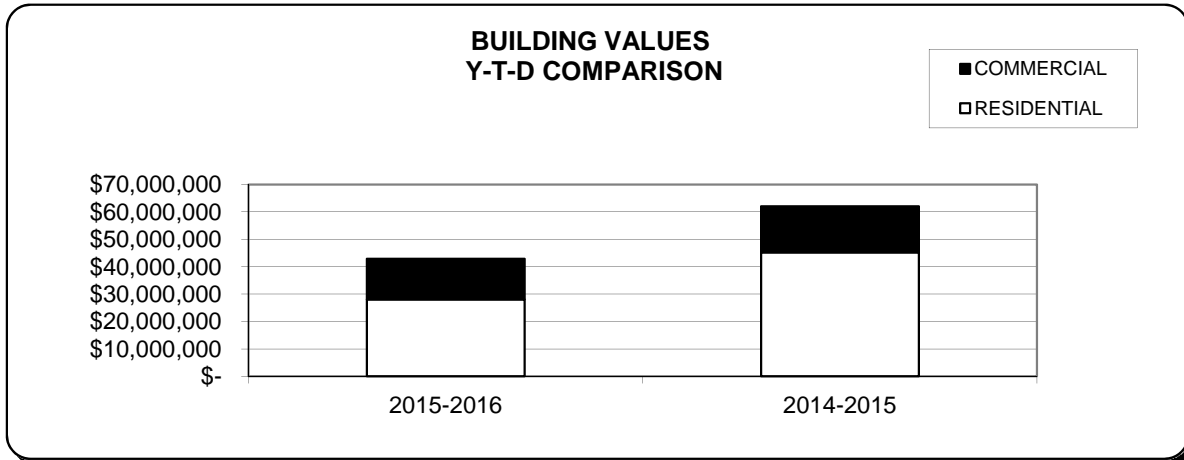


	Y-T-Date 2015-2016	Total 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011
RESIDENTIAL	62	500	322	240	119	102
COMMERCIAL	16	73	75	71	44	18
TOTAL	78	573	397	311	163	120

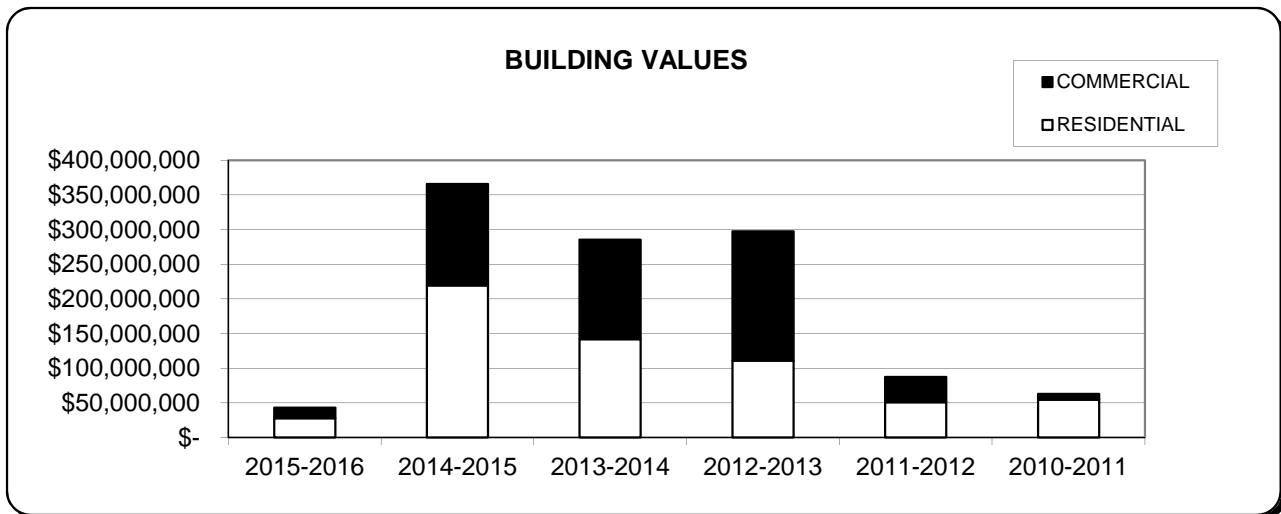


BUILDING VALUES

	Y-T-Date 2015-2016	Y-T-Date 2014-2015
RESIDENTIAL	\$ 28,048,747	\$ 45,157,953
COMMERCIAL	14,867,000	16,866,735
TOTAL	\$ 42,915,747	\$ 62,024,688



	Y-T-Date 2015-2016	Total 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011
RESIDENTIAL	\$ 28,048,747	\$ 219,691,459	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900
COMMERCIAL	14,867,000	145,954,106	143,469,134	186,476,151	36,412,981	8,403,254
TOTAL	\$ 42,915,747	\$ 365,645,565	\$ 285,553,064	\$ 297,333,052	\$ 87,184,472	\$ 63,150,154



Section 3

Town of Flower Mound Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports

Town of Flower Mound Comprehensive Monthly Financial Report

INVESTMENT COMMITTEE REPORT

For the Quarter Ending December 31, 2015

The Investment Committee Report contains internal management reports for the Town of Flower Mound's (Town) investment program which is in compliance with the policies and strategies as contained in the Town's Investment Policy as approved by Resolution No. 13-14 and also in compliance with Section 2256.005 of the Public Funds Investment Act (PFIA).

In accordance with the PFIA, Section 2256.026, Selection of Authorized Brokers, the governing body of an entity subject to this subchapter or the designated investment committee of the entity shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity. The approved broker dealer list is included in the management report.

Investment Reports

**Approved Broker/Dealer List
For Fiscal Year 2015-2016**

The Town's Investment Policy states that the Chief Financial Officer and the Director of Treasury Operations conduct business with securities dealers approved annually by the Investment Committee. The proposed Approved Broker/Dealer List for fiscal year 2015-2016 is comprised of the following:

1. Bonwick Capital
Contact: Carol Mackoff
Contact: KenBruce
2. Coastal Securities
Contact: Tony Sekaly
Contact: Zachery Brewer
3. Comerica Bank
Contact: Rosie Fayson
4. Comerica Securities, Inc
Contact: Chris Theut
5. Credit Suisse
Contact: Don La Piana
Contact: Cary Williams
6. JPMorgan Chase
Contact: Glenn Forbes
7. Mutual Securities, Inc.
Contact: Michael Swan
8. Stifel Nicolaus
Contact: Patrick McDowell

Investment Committee:



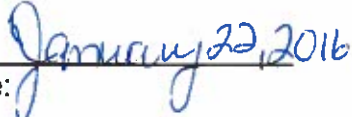
Debra Wallace
Asst. Town Manager/CFO



Tammy Wilson
Exec. Director of Financial Svcs.



Julie Taylor
Director of Treasury Operations

Date: 

Town of Flower Mound Investment Portfolio Summary for the Quarter Ending 12/31/2015

<u>Fund Type</u>		<u>Par</u> <u>Value</u>	<u>Book</u> <u>Value</u>	<u>Market</u> <u>Value</u>	<u>Accrued</u> <u>Interest</u>
(Town Portfolio)					
Operating Funds	Value at 09/30/2015	\$ 61,544,191	\$ 61,624,381	\$ 61,628,331	\$ 91,750
	Net Change *	\$ 11,081,253	\$ 11,052,372	\$ 11,032,658	\$ (36,733)
	Value at 12/31/2015	\$ 72,625,444	\$ 72,676,753	\$ 72,660,989	\$ 55,017
Capital Project Funds	Value at 09/30/2015	\$ 44,377,924	\$ 44,403,227	\$ 44,400,194	\$ 38,825
	Net Change*	\$ 2,961,974	\$ 2,945,380	\$ 2,941,594	\$ (19,323)
	Value at 12/31/2015	\$ 47,339,898	\$ 47,348,607	\$ 47,341,788	\$ 19,502
Debt Service Reserve Fund	Value at 09/30/2015	\$ 1,227,110	\$ 1,227,110	\$ 1,227,110	\$ 4,024
	Net Change	\$ 82	\$ 82	\$ 82	\$ (4,024)
	Value at 12/31/2015	\$ 1,227,192	\$ 1,227,192	\$ 1,227,192	\$ -
Riverwalk Public Improvement Dist #1	Value at 09/30/2015	\$ 2,931,254	\$ 2,931,254	\$ 2,931,254	\$ -
	Net Change	\$ 971	\$ 971	\$ 971	\$ -
	Value at 12/31/2015	\$ 2,932,225	\$ 2,932,225	\$ 2,932,225	\$ -
Town Total	Value at 09/30/2015	\$ 107,149,225	\$ 107,254,718	\$ 107,255,635	\$ 134,599
	Net Change	\$ 14,043,309	\$ 13,997,834	\$ 13,974,334	\$ (60,080)
	Value at 12/31/2015	\$ 124,124,759	\$ 124,184,777	\$ 124,162,194	\$ 74,519

Note: The Operating Funds portfolio contains investments for the Operating Funds, Special Revenue Funds, Debt Service Funds and the Employee Benefit Fund.

The Quarterly Compliance Report contains internal management reports for the Town of Flower Mound's (Town's) investment program which is in compliance with the policies and strategies as contained the Town's investment Policy as approved by Resolution No. 16-15.

Debra Wallace
Debra Wallace
Assistant Town Manager/CFO

Tammy Wilson
Tammy Wilson
Executive Director of Financial Services

Julie Taylor
Julie Taylor
Director of Treasury Operations



**The Town of Flower Mound
Inventory by Maturity Report
December 31, 2015**

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2015	15,016,233.26	0.187		15,016,233.26	1	15,016,233.26	0.184	0.187	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2015	30,609,210.93	0.186		30,609,210.93	1	30,609,210.93	0.184	0.186	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2015	20,915,132.87	0.187		20,915,132.87	1	20,915,132.87	0.184	0.187	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2015	16,424,765.24	0.186		16,424,765.24	1	16,424,765.24	0.184	0.186	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2015	1,227,191.72	0.186		1,227,191.72	1	1,227,191.72	0.184	0.186	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2015	2,932,224.54	0.186		2,932,224.54	1	2,932,224.54	0.184	0.186	1
385110638942C	980-340	980	BCD	Comerica Bank CDs	07/01/2014	5,000,000.00	0.320	01/05/2016	5,024,296.71	553	5,000,000.00	0.320	0.324	4
912828B82	982-360	982	TRC	US Treasury Note	09/22/2015	5,001,152.34	0.250	02/29/2016	5,000,000.00	160	5,000,000.00	0.106	0.108	59
313375RN9	982-357	982	FAC	Federal Home Loan Bank	07/31/2015	5,007,556.82	1.000	03/11/2016	5,000,000.00	224	5,000,000.00	0.219	0.222	70
385111008400D	980-361	980	BCD	Comerica Bank CDs	09/24/2015	5,000,000.00	0.150	03/24/2016	5,000,000.00	182	5,000,000.00	0.148	0.150	83
912828QF0	980-352	980	TRC	US Treasury Note	04/07/2015	5,028,438.30	2.000	04/30/2016	5,000,000.00	389	5,000,000.00	0.259	0.263	120
385111201625F	980-358	980	BCD	Comerica Bank CDs	09/02/2015	5,000,000.00	0.180	06/02/2016	5,000,000.00	274	5,000,000.00	0.178	0.180	153
385110638777D	980-362	980	BCD	Comerica Bank CDs	12/29/2015	2,000,000.00	0.370	06/29/2016	2,000,000.00	183	2,000,000.00	0.365	0.370	180
912828RM4	980-359	980	TRC	US Treasury Note	09/22/2015	5,022,870.37	1.000	10/31/2016	5,000,000.00	405	5,000,000.00	0.441	0.447	304
Subtotal and Average						124,184,776.39			124,149,055.27		124,124,758.56	0.202	0.205	35
Net Maturities and Average						124,184,776.39			124,149,055.27		124,124,758.56	0.202	0.205	35



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
December 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
385111008400D	980-361	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2016		0.150			5,000,000.00	5,000,000.00
385111201625F	980-358	980	Certificates of Deposit - Bank	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Certificates of Deposit - Bank	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
				Subtotal	17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
313375RN9	982-357	982	Federal Agency Coupon Securities	Held	5,000,000.00	03/11/2016		1.000	100.037	12/31/2015	5,001,890.00	5,007,556.82
				Subtotal	5,000,000.00						5,001,890.00	5,007,556.82
Issuer: US Treasury Note												
912828B82	982-360	982	Treasury Coupon Securities	Held	5,000,000.00	02/29/2016		0.250	100.000	12/31/2015	5,000,000.00	5,001,152.34
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	100.503	12/31/2015	5,025,195.00	5,028,438.30
912828RM4	980-359	980	Treasury Coupon Securities	Held	5,000,000.00	10/31/2016		1.000	100.207	12/31/2015	5,010,350.00	5,022,870.37
				Subtotal	15,000,000.00						15,035,545.00	15,052,461.01
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	30,609,210.93			0.186			30,609,210.93	30,609,210.93
SYS982-61	982-61	982	TexPool	Held	16,424,765.24			0.186			16,424,765.24	16,424,765.24
SYS984-63	984-63	984	TexPool	Held	1,227,191.72			0.186			1,227,191.72	1,227,191.72
SYS336	986-336	986	TexPool	Held	2,932,224.54			0.186			2,932,224.54	2,932,224.54
				Subtotal	51,193,392.43						51,193,392.43	51,193,392.43
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	15,016,233.26			0.187			15,016,233.26	15,016,233.26
SYS238	982-238	982	TexStar	Held	20,915,132.87			0.187			20,915,132.87	20,915,132.87
				Subtotal	35,931,366.13						35,931,366.13	35,931,366.13
				Total	124,124,758.56						124,162,193.56	124,184,776.39



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
November 30, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
385111008400D	980-361	980	Certificates of Deposit - Bank	Held	5,000,000.00	03/24/2016		0.150			5,000,000.00	5,000,000.00
385111201625F	980-358	980	Certificates of Deposit - Bank	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
Subtotal					17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
313375RN9	982-357	982	Federal Agency Coupon Securities	Held	5,000,000.00	03/11/2016		1.000	100.067	11/30/2015	5,003,360.00	5,010,795.45
Subtotal					5,000,000.00						5,003,360.00	5,010,795.45
Issuer: Federal Home Loan Bank												
3130A3QM9	980-355	980	Federal Agency Coupon Securities	Held	5,000,000.00	12/09/2015		0.250	99.998	11/30/2015	4,999,920.00	5,000,033.33
Subtotal					5,000,000.00						4,999,920.00	5,000,033.33
Issuer: US Treasury Note												
912828B82	982-360	982	Treasury Coupon Securities	Held	5,000,000.00	02/29/2016		0.250	100.007	11/30/2015	5,000,390.00	5,001,757.81
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	100.281	11/30/2015	5,014,060.00	5,035,784.87
912828RM4	980-359	980	Treasury Coupon Securities	Held	5,000,000.00	10/31/2016		1.000	100.671	11/30/2015	5,033,590.00	5,025,202.55
Subtotal					15,000,000.00						15,048,040.00	15,062,745.23
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	14,459,833.40			0.111			14,459,833.40	14,459,833.40
SYS982-61	982-61	982	TexPool	Held	16,422,166.31			0.111			16,422,166.31	16,422,166.31
SYS984-63	984-63	984	TexPool	Held	227,148.98			0.111			227,148.98	227,148.98
SYS336	986-336	986	TexPool	Held	2,931,760.58			0.111			2,931,760.58	2,931,760.58
Subtotal					34,040,909.27						34,040,909.27	34,040,909.27
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	15,013,851.42			0.116			15,013,851.42	15,013,851.42
SYS238	982-238	982	TexStar	Held	20,911,815.33			0.116			20,911,815.33	20,911,815.33

The Town of Flower Mound
Texas Compliance Details
November 30, 2015

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
				Subtotal	35,925,666.75						35,925,666.75	35,925,666.75
				Total	111,966,576.02						112,017,896.02	112,040,150.03



**The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
December 31, 2015**

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	15,016,233.26			0.187			15,016,233.26	15,016,233.26
SYS980-59	980-59	980	TexPool Investment Pool	Held	30,609,210.93			0.186			30,609,210.93	30,609,210.93
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
385111008400D	980-361	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2016		0.150			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	100.503	12/31/2015	5,025,195.00	5,028,438.30
385111201625F	980-358	980	Comerica Bank CDs	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
385110638777D	980-362	980	Comerica Bank CDs	Held	2,000,000.00	06/29/2016		0.370			2,000,000.00	2,000,000.00
912828RM4	980-359	980	US Treasury Note	Held	5,000,000.00	10/31/2016		1.000	100.207	12/31/2015	5,010,350.00	5,022,870.37
				Subtotal	72,625,444.19						72,660,989.19	72,676,752.86
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	16,424,765.24			0.186			16,424,765.24	16,424,765.24
SYS238	982-238	982	TexSTAR	Held	20,915,132.87			0.187			20,915,132.87	20,915,132.87
912828B82	982-360	982	US Treasury Note	Held	5,000,000.00	02/29/2016		0.250	100.000	12/31/2015	5,000,000.00	5,001,152.34
313375RN9	982-357	982	Federal Home Loan Bank	Held	5,000,000.00	03/11/2016		1.000	100.037	12/31/2015	5,001,890.00	5,007,556.82
				Subtotal	47,339,898.11						47,341,788.11	47,348,607.27
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	1,227,191.72			0.186			1,227,191.72	1,227,191.72
				Subtotal	1,227,191.72						1,227,191.72	1,227,191.72
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,932,224.54			0.186			2,932,224.54	2,932,224.54
				Subtotal	2,932,224.54						2,932,224.54	2,932,224.54
				Total	124,124,758.56						124,162,193.56	124,184,776.39



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
November 30, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	15,013,851.42			0.116			15,013,851.42	15,013,851.42
SYS980-59	980-59	980	TexPool Investment Pool	Held	14,459,833.40			0.111			14,459,833.40	14,459,833.40
3130A3QM9	980-355	980	Federal Home Loan Bank	Held	5,000,000.00	12/09/2015		0.250	99.998	11/30/2015	4,999,920.00	5,000,033.33
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
385111008400D	980-361	980	Comerica Bank CDs	Held	5,000,000.00	03/24/2016		0.150			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	100.281	11/30/2015	5,014,060.00	5,035,784.87
385111201625F	980-358	980	Comerica Bank CDs	Held	5,000,000.00	06/02/2016		0.180			5,000,000.00	5,000,000.00
912828RM4	980-359	980	US Treasury Note	Held	5,000,000.00	10/31/2016		1.000	100.671	11/30/2015	5,033,590.00	5,025,202.55
				Subtotal	60,473,684.82						60,521,254.82	60,534,705.57
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	16,422,166.31			0.111			16,422,166.31	16,422,166.31
SYS238	982-238	982	TexSTAR	Held	20,911,815.33			0.116			20,911,815.33	20,911,815.33
912828B82	982-360	982	US Treasury Note	Held	5,000,000.00	02/29/2016		0.250	100.007	11/30/2015	5,000,390.00	5,001,757.81
313375RN9	982-357	982	Federal Home Loan Bank	Held	5,000,000.00	03/11/2016		1.000	100.067	11/30/2015	5,003,360.00	5,010,795.45
				Subtotal	47,333,981.64						47,337,731.64	47,346,534.90
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	227,148.98			0.111			227,148.98	227,148.98
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				Subtotal	1,227,148.98						1,227,148.98	1,227,148.98
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,931,760.58			0.111			2,931,760.58	2,931,760.58
				Subtotal	2,931,760.58						2,931,760.58	2,931,760.58
				Total	111,966,576.02						112,017,896.02	112,040,150.03

Town of Flower Mound
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses. Due to the timing of legal invoices the reporting of information will be one month behind.

Special Interests

THE 2015-16 YEAR-TO-DATE
LEGAL FEE REPORT
GENERAL LEGAL EXPENSES

MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,105	\$ 79,246	\$ (33,141)	-71.88%	\$ 61,450	\$ (17,796)	-28.96%
NOVEMBER	52,443	58,399	(5,956)	-11.36%	54,883	(3,516)	-6.41%
DECEMBER	37,243	-	n/a	n/a	59,006	n/a	n/a
JANUARY	56,032	-	n/a	n/a	50,345	n/a	n/a
FEBRUARY	41,468	-	n/a	n/a	54,700	n/a	n/a
MARCH	68,716	-	n/a	n/a	53,665	n/a	n/a
		-					
APRIL	45,534	-	n/a	n/a	54,320	n/a	n/a
MAY	50,674	-	n/a	n/a	74,857	n/a	n/a
JUNE	44,113	-	n/a	n/a	75,821	n/a	n/a
JULY	47,347	-	n/a	n/a	75,798	n/a	n/a
AUGUST	58,223	-	n/a	n/a	70,513	n/a	n/a
SEPTEMBER	33,068	-	n/a	n/a	84,635	n/a	n/a
	\$ 580,966	\$ 137,645	\$ (39,097)	-39.67%	\$ 769,993	\$ (21,312)	-18.32%
			(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2015-16 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

MONTH	2015-16 YEAR BUDGETED	2015-16 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,772	\$ 3,196	\$ 10,576	76.79%	\$ 19,437	\$ 16,241	83.56%
NOVEMBER	15,665	15,732	(67)	-0.43%	7,337	(8,395)	-114.42%
DECEMBER	11,124	-	n/a	n/a	7,161	n/a	n/a
JANUARY	16,737	-	n/a	n/a	879	n/a	n/a
FEBRUARY	12,386	-	n/a	n/a	718	n/a	n/a
MARCH	20,525	-	n/a	n/a	652	n/a	n/a
APRIL	13,601	-	n/a	n/a	2,203	n/a	n/a
MAY	15,136	-	n/a	n/a	6,581	n/a	n/a
JUNE	13,177	-	n/a	n/a	4,219	n/a	n/a
JULY	14,142	-	n/a	n/a	1,904	n/a	n/a
AUGUST	17,391	-	n/a	n/a	13,170	n/a	n/a
SEPTEMBER	9,878	-	n/a	n/a	9,487	n/a	n/a
	\$ 173,534	\$ 18,928	\$ 10,509	35.70%	\$ 73,748	\$ 7,846	29.30%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams, GTE SW & Jet Underground, Oriental Building, Bob White Lane, Council Investigation, Reginald Rembert.

**LEGAL FEE REPORT
GENERAL LEGAL EXPENSES
Comparison of
November 2014 to November 2015
by Division**

DIVISION	November 2014 ACTUAL	November 2015 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 12,874	\$ 17,000	\$ (4,126)	-32.05%
Town Manager's Office	1,290	2,609	(1,319)	-102.25%
Community Development	10,255	8,971	1,284	12.52%
Economic Development	5,243	10,316	(5,073)	-96.76%
Financial Services	1,322	4,483	(3,161)	-239.11%
Human Resources	511	3,371	(2,860)	-559.69%
Information Technology	1,898	-	1,898	100.00%
Purchasing	1,467	43	1,424	97.07%
Municipal Court	9,123	-	9,123	100.00%
Community Services Admin	-	510	(510)	100.00%
Library Services	1,955	127	1,828	93.50%
Recreation & Leisure Mgmt.	1,370	3,017	(1,647)	-120.22%
Park Operations	-	-	-	0.00%
Animal Services	85	340	(255)	-300.00%
Police Services	1,532	896	636	41.51%
Fire Services	1,190	-	1,190	100.00%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	1,874	807	1,067	56.94%
CIP (Operating)	650	-	650	100.00%
Engineering	1,840	4,218	(2,378)	-129.24%
Public Works	258	1,403	(1,145)	-443.80%
Public Affairs	-	-	-	0.00%
General Government Legal	146	288	(142)	-97.26%
Flat Fee	-	-	-	0.00%
Total	\$ 54,883	\$ 58,399	\$ (3,516)	-6.41%

**Legal Expenses
Year-To-Date Comparison
Fiscal Year 2014 to 2015**

	14-15 Y-T-D as of November	15-16 Y-T-D as of November	Variance Actual to Prior Year
General	\$ 116,333	\$ 137,645	\$ (21,312)
Lawsuits	26,774	18,928	7,846
Total	\$ 143,107	\$ 156,573	\$ (13,466)

**Legal Expenses
Comparison of
November 2014 to November 2015**

	2014 November	2015 November	Variance Actual to Prior Year
General	\$ 54,883	\$ 58,399	\$ (3,516)
Lawsuits	7,337	15,732	(8,395)
Total	\$ 62,220	\$ 74,131	\$ (11,911)

Note: General Expenses include: General Services, Flat Fee.