



Comprehensive Monthly Financial Report November 2015



ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes November 2015 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Debra Wallace

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Town of Flower Mound Comprehensive Monthly Financial Report

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Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

REPORT NOTES
November 2015

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$2,841,024 through November 30, 2015. This represented a decrease of 10.03% from revenues earned in the preceding year. The major contributing factor is a decrease of \$150,268 in Intergovernmental primarily due to timing of school resource officer reimbursement from LISD, a decrease of \$83,597 in Charges for services primarily due to a decrease in Engineering inspection fees collected and a decrease of \$70,629 in Licenses, permits, and fees due to decrease in Building permit fees. .

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2015-2016, to date:

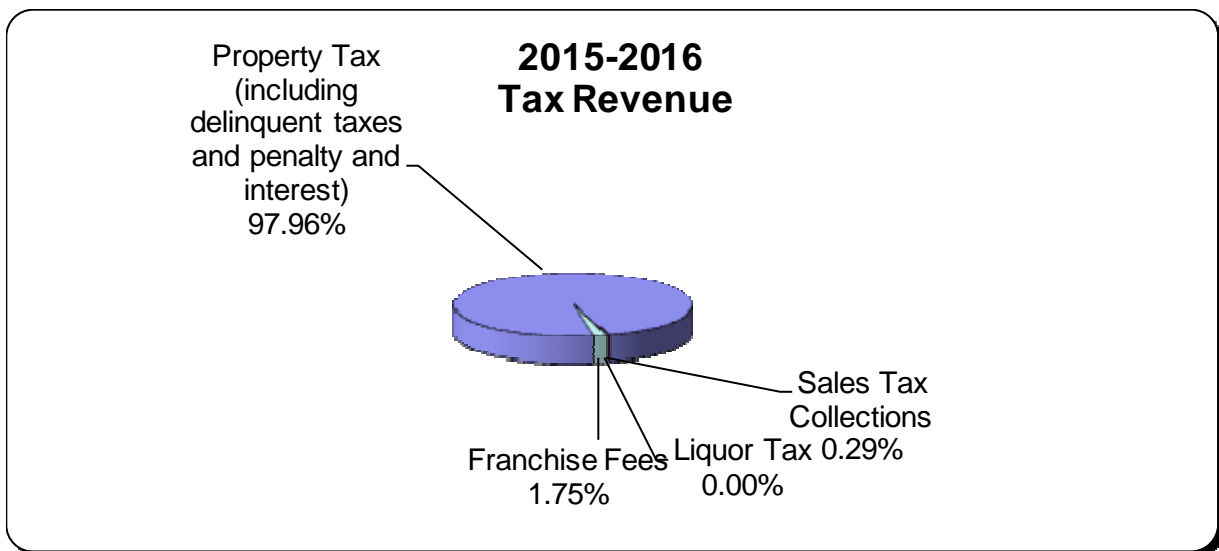
| | |
|-----------------------------|---------|
| Taxes | 54.11% |
| Charges for services | 12.45% |
| Licenses, permits and fees | 9.56% |
| Fines and forfeits | 6.32% |
| Memorials and contributions | 0.00% |
| Intergovernmental | 3.20% |
| Interest income | 0.19% |
| Other revenue/Transfers in | 14.17% |
| | 100.00% |

A tabulation of General Fund revenues with a comparison between fiscal years 2015 and 2016 is presented in the following table:

| | Fiscal Year-to-Date | | Increase/(Decrease) Over 2015 | |
|-----------------------------|----------------------------|---------------------|--|----------------|
| | 2016 | 2015 | Amount | Percent |
| Taxes | \$ 1,537,313 | \$ 1,526,964 | \$ 10,349 | 0.68% |
| Charges for services | 353,797 | 437,394 | (83,597) | -19.11% |
| Licenses, permits and fees | 271,694 | 342,323 | (70,629) | -20.63% |
| Fines and forfeits | 179,519 | 152,581 | 26,938 | 17.65% |
| Memorials and contributions | - | - | - | 0.00% |
| Intergovernmental | 90,875 | 241,143 | (150,268) | 100.00% |
| Interest income | 5,319 | 3,551 | 1,768 | 49.79% |
| Other revenue/Transfers in | 402,507 | 453,732 | (51,225) | -11.29% |
| Total Revenue | \$ 2,841,024 | \$ 3,157,688 | \$ (316,664) | -10.03% |

| | Fiscal Year-to-Date | | Increase/(Decrease) Over 2015 | |
|--|---------------------|---------------------|----------------------------------|--------------|
| | 2016 | 2015 | Amount | Percent |
| Property Taxes (including current, delinquent, and penalty and interest) | \$ 1,505,897 | \$ 1,450,729 | \$ 55,168 | 3.80% |
| Sales Tax Collections | 4,529 | 5,225 | (696) | -13.32% |
| Liquor Tax | - | - | - | 0.00% |
| Franchise Fees | 26,887 | 71,010 | (44,123) | -62.14% |
| Total Tax Revenue | \$ 1,537,313 | \$ 1,526,964 | \$ 10,349 | 0.68% |

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$8,315,365 through November 30, 2015, an increase of \$711,766 or 9.36% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division
Through November 30, 2015

| | Fiscal Year-to-Date | | Increase/(Decrease) Over 2015 | |
|---------------------------|---------------------|---------------------|----------------------------------|--------------|
| | 2016 | 2015 | Amount | Percent |
| Town Manager's Office | \$ 198,283 | \$ 151,791 | \$ 46,492 | 30.63% |
| Legislative Services | 78,025 | 64,631 | 13,394 | 20.72% |
| Development Services | 264,988 | 291,318 | (26,330) | -9.04% |
| Community Services | 964,019 | 915,309 | 48,710 | 5.32% |
| Police Services | 1,845,609 | 1,794,297 | 51,312 | 2.86% |
| Financial Services | 582,996 | 630,909 | (47,913) | -7.59% |
| Administrative Services | 898,007 | 596,529 | 301,478 | 50.54% |
| Fire & Emergency Services | 1,697,210 | 1,455,394 | 241,816 | 16.62% |
| Community Relations | 115,361 | 108,515 | 6,846 | 6.31% |
| Non-Departmental Services | 656,975 | 724,457 | (67,482) | -9.31% |
| Public Works | 827,260 | 727,750 | 99,510 | 13.67% |
| Environmental Services | 186,632 | 142,699 | 43,933 | 30.79% |
| Total Expenditures | \$ 8,315,365 | \$ 7,603,599 | \$ 711,766 | 9.36% |

Expenditures for General Fund purposes through November 30, 2015, are outlined on a percentage basis as follows:

| Function | Total |
|---------------------------|----------------|
| Town Manager's Office | 2.38% |
| Legislative Services | 0.94% |
| Development Services | 3.19% |
| Community Services | 11.59% |
| Police Services | 22.20% |
| Financial Services | 7.01% |
| Administrative Services | 10.80% |
| Fire & Emergency Services | 20.41% |
| Community Relations | 1.39% |
| Non-Departmental Services | 7.90% |
| Public Works | 9.95% |
| Environmental Services | 2.24% |
| | <u>100.00%</u> |

WATER AND SEWER

Revenues

Operating revenue in the Town's enterprise fund, the Utility Fund, was \$4,271,592 through November 30, 2015, an increase of \$398,293 or 10.28% compared to revenues reported for the same time period in the preceding year. There was a 2.46% gain in the number of water customers (increased from 22,371 to 22,921) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) increased by 8.80%, from 750,871,000 gallons to 816,945,000 gallons.

Estimated water loss for the past 12-month period was 10.96%. Other comparative data for the past two (2) years is presented below:

| | Fiscal Year-to-Date | | Increase/(Decrease) Over 2015 | |
|-------------------------------|---------------------|---------------------|----------------------------------|---------------|
| | 2016 | 2015 | Amount | Percent |
| Charges for services | \$ 4,177,887 | \$ 3,796,998 | \$ 380,889 | 10.03% |
| Penalties, fines and forfeits | 72,213 | 56,540 | 15,673 | 27.72% |
| Interest income | 3,963 | 2,997 | 966 | 32.23% |
| Other revenue | 17,529 | 16,764 | 765 | 4.56% |
| Total Revenue | \$ 4,271,592 | \$ 3,873,299 | \$ 398,293 | 10.28% |

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

| | Fiscal Year-to-Date | | Increase/(Decrease) Over 2015 | |
|-----------------------------------|---------------------|---------------------|----------------------------------|---------------|
| | 2016 | 2015 | Amount | Percent |
| Water Sales | \$ 3,194,045 | \$ 2,826,063 | \$ 367,982 | 13.02% |
| Sewer Charges | 951,727 | 929,727 | 22,000 | 2.37% |
| Meter and Connect Fees | 21,796 | 31,112 | (9,316) | -29.94% |
| Solid Waste Collection | 10,319 | 10,096 | 223 | 2.21% |
| Total Charges for Services | \$ 4,177,887 | \$ 3,796,998 | \$ 380,889 | 10.03% |

Expenditures

The Water and Sewer Fund expenditures through November 30, 2015 totaled \$6,464,132. This represented an overall Increase of \$498,492 or 8.36% over the preceding year.

| | Fiscal Year-to-Date | | Increase/(Decrease) Over 2015 | |
|---------------------------|---------------------|---------------------|----------------------------------|--------------|
| | 2016 | 2015 | Amount | Percent |
| Development Services | \$ 50,383 | \$ 68,644 | \$ (18,261) | -26.60% |
| Financial Services | 346,276 | 231,736 | 114,540 | 49.43% |
| Non-Departmental Services | 1,780,681 | 1,688,364 | 92,317 | 5.47% |
| Public Works | 4,286,792 | 3,976,896 | 309,896 | 7.79% |
| Total Expenditures | \$ 6,464,132 | \$ 5,965,640 | \$ 498,492 | 8.36% |

Expenditures for Water and Sewer Fund purposes through November 30, 2015, are outlined on a percentage basis as follows:

| Function | Total |
|---------------------------|----------------|
| Development Services | 0.78% |
| Financial Services | 5.35% |
| Non-Departmental Services | 27.55% |
| Public Works | 66.32% |
| | <u>100.00%</u> |

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound
Financial Statement
as of November 30, 2015**

Percent of Year Expired **16.67%**

General Fund - 100

| | 2014-2015 Budget | Actual YTD Revenues/ Expenditures | Encumbrances | Budget Balance | Percent Budget Collected/ Obligated | Percent Budget Collected/ Obligated Prior Years | Actual YTD (GAAP) Revenues/ Expenditures |
|---|-----------------------------|--|-----------------------|---------------------------|--|--|---|
| REVENUES: | | | | | | | |
| Taxes | \$ 44,002,899 | \$ 1,537,313 | \$ - | \$ 42,465,586 | 3.49% | 3.84% | \$ 1,537,313 |
| Charges for services | 3,283,250 | 353,797 | - | 2,929,453 | 10.78% | 13.26% | 353,797 |
| Licenses, permits and fees | 2,494,955 | 271,694 | - | 2,223,261 | 10.89% | 18.08% | 271,694 |
| Fines and forfeits | 918,180 | 179,519 | - | 738,661 | 19.55% | 15.68% | 179,519 |
| Memorials and contributions | 8,020 | - | - | 8,020 | 0.00% | 0.00% | - |
| Intergovernmental | 482,692 | 90,875 | - | 391,817 | 18.83% | 50.96% | 90,875 |
| Interest income | 30,000 | 5,319 | - | 24,681 | 17.73% | 8.88% | 5,319 |
| Transfer in | 2,082,605 | 347,101 | - | 1,735,504 | 16.67% | 16.67% | 347,101 |
| Other revenue | 544,990 | 55,406 | - | 489,584 | 10.17% | 18.65% | 55,406 |
| Total Revenues | <u>\$ 53,847,591</u> | <u>\$ 2,841,024</u> | <u>\$ -</u> | <u>\$ 51,006,567</u> | <u>5.28%</u> | <u>6.43%</u> | <u>\$ 2,841,024</u> |
| EXPENDITURES: | | | | | | | |
| Town Manager's Office | \$ 1,952,210 | \$ 198,283 | \$ 100,104 | \$ 1,653,823 | 15.28% | 8.42% | \$ 198,283 |
| Legislative Services | 455,085 | 78,025 | - | 377,060 | 17.15% | 16.61% | 78,025 |
| Development Services | 2,083,806 | 264,988 | (705) | 1,819,523 | 12.68% | 14.97% | 264,988 |
| Community Services | 8,688,620 | 964,019 | 756,518 | 6,968,083 | 19.80% | 17.10% | 964,019 |
| Police Services | 12,866,770 | 1,845,609 | 35,896 | 10,985,265 | 14.62% | 23.45% | 1,845,609 |
| Financial Services | 3,387,266 | 582,996 | 362,135 | 2,442,135 | 27.90% | 28.47% | 582,996 |
| Administrative Services | 5,769,602 | 898,007 | 530,547 | 4,341,048 | 24.76% | 21.17% | 898,007 |
| Fire and Emergency Services | 12,219,528 | 1,697,210 | 1,295,787 | 9,226,531 | 24.49% | 16.36% | 1,697,210 |
| Community Relations | 765,992 | 115,361 | - | 650,631 | 15.06% | 17.06% | 115,361 |
| Non-Departmental Services | 3,268,797 | 656,975 | 145,106 | 2,466,716 | 24.54% | 23.38% | 656,975 |
| Public Works | 4,895,848 | 827,260 | 840,741 | 3,227,847 | 34.07% | 39.34% | 827,260 |
| Environmental Services | 1,415,005 | 186,632 | 12,200 | 1,216,173 | 14.05% | 12.57% | 186,632 |
| Total Expenditures | <u>\$ 57,768,529</u> | <u>\$ 8,315,365</u> | <u>\$ 4,078,329</u> | <u>\$ 45,374,835</u> | <u>21.45%</u> | <u>21.26%</u> | <u>\$ 8,315,365</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | <u>\$ (3,920,938)</u> | <u>\$ (5,474,341)</u> | <u>\$ (4,078,329)</u> | <u>\$ 5,631,732</u> | | | <u>\$ (5,474,341)</u> |
| FUND BALANCE 10/01/15 | | | | | | | <u>\$ 16,506,642</u> |
| FUND BALANCE AT 11/30/15 | | | | | | | <u><u>\$ 11,032,301</u></u> |

**Town of Flower Mound
Financial Statement
as of November 30, 2015**

Percent of Year Expired **16.67%**

General Debt Service Fund - 110

| | 2014-2015 Budget | Actual YTD Revenues/ Expenditures | Encumbrances | Budget Balance | Percent Budget Collected/ Obligated | Percent Budget Collected/ Obligated/ Prior Years | Actual YTD (GAAP) Revenues/ Expenditures |
|---|-----------------------------|--|---------------------|---------------------------|--|---|---|
| REVENUES: | | | | | | | |
| Taxes | \$ 8,821,976 | \$ 490,068 | \$ - | \$ 8,331,908 | 5.56% | 5.83% | \$ 490,068 |
| Interest income | 3,000 | 287 | - | 2,713 | 9.57% | 3.69% | 287 |
| Transfer In | - | 20,230 | - | (20,230) | 0.00% | 0.00% | 20,230 |
| Other revenue | 121,382 | - | - | 121,382 | 0.00% | 16.67% | - |
| Total Revenues | <u>\$ 8,946,358</u> | <u>\$ 510,585</u> | <u>\$ -</u> | <u>\$ 8,435,773</u> | <u>5.71%</u> | <u>1.96%</u> | <u>\$ 510,585</u> |
| EXPENDITURES: | | | | | | | |
| General Debt Service | \$ 8,898,255 | \$ 5,336 | \$ - | \$ 8,892,919 | 0.06% | 0.01% | \$ 5,336 |
| Total Expenditures | <u>\$ 8,898,255</u> | <u>\$ 5,336</u> | <u>\$ -</u> | <u>\$ 8,892,919</u> | <u>0.06%</u> | <u>0.01%</u> | <u>\$ 5,336</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | <u>\$ 48,103</u> | <u>\$ 505,249</u> | <u>\$ -</u> | <u>\$ (457,146)</u> | | | <u>\$ 505,249</u> |
| FUND BALANCE 10/01/15 | | | | | | | <u>\$ 680,199</u> |
| FUND BALANCE AT 11/30/15 | | | | | | | <u><u>\$ 1,185,448</u></u> |

**Town of Flower Mound
Financial Statement
as of November 30, 2015**

Percent of Year Expired 16.67%

Utility Fund - 200

| | 2014-2015 Budget | Actual YTD Revenues/ Expenditures | Encumbrances | Budget Balance | Percent Budget Collected/ Obligated | Percent Budget Collected/ Obligated Prior Years | Actual YTD (GAAP) Revenues/ Expenditures |
|---|-----------------------------|--|---------------------|---------------------------|--|--|---|
| REVENUES: | | | | | | | |
| Charges for services | \$ 38,953,958 | \$ 4,177,887 | \$ - | \$ 34,776,071 | 10.73% | 10.17% | \$ 4,177,887 |
| Penalties, fines and forfeits | 325,000 | 72,213 | - | 252,787 | 22.22% | 17.13% | 72,213 |
| Interest income | 13,000 | 3,963 | - | 9,037 | 30.48% | 14.99% | 3,963 |
| Other revenue | 115,000 | 17,529 | - | 97,471 | 15.24% | 15.24% | 17,529 |
| Total Revenues | <u>\$ 39,406,958</u> | <u>\$ 4,271,592</u> | <u>\$ -</u> | <u>\$ 35,135,366</u> | <u>10.84%</u> | <u>10.25%</u> | <u>\$ 4,271,592</u> |
| EXPENDITURES: | | | | | | | |
| Development Services | \$ 410,755 | \$ 50,383 | \$ - | \$ 360,372 | 12.27% | 21.71% | \$ 50,383 |
| Financial Services | 1,595,781 | 346,276 | 163,195 | 1,086,310 | 31.93% | 19.13% | 346,276 |
| Non-Departmental Services | 10,212,159 | 1,780,681 | 74,679 | 8,356,799 | 18.17% | 17.78% | 1,780,681 |
| Public Works | 26,416,117 | 4,286,792 | 240,289 | 21,889,036 | 17.14% | 16.74% | 4,286,792 |
| Total Expenditures | <u>\$ 38,634,812</u> | <u>\$ 6,464,132</u> | <u>\$ 478,163</u> | <u>\$ 31,692,517</u> | <u>17.97%</u> | <u>17.21%</u> | <u>\$ 6,464,132</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | <u>\$ 772,146</u> | <u>\$ (2,192,540)</u> | <u>\$ (478,163)</u> | <u>\$ 3,442,849</u> | | | <u>\$ (2,192,540)</u> |
| WORKING CAPITAL 10/01/15 | | | | | | | <u>\$ 5,851,859</u> |
| WORKING CAPITAL AT 11/30/15 | | | | | | | <u><u>\$ 3,659,319</u></u> |

**Town of Flower Mound
Financial Statement
as of November 30, 2015**

Stormwater Utility Fund - 230

Percent of Year Expired **16.67%**

| | 2014-2015 Budget | Actual YTD Revenues/ Expenditures | Encumbrances | Budget Balance | Percent Budget Collected/ Obligated | Percent Budget Collected/ Obligated Prior Years | Actual YTD (GAAP) Revenues/ Expenditures |
|---|-----------------------------|--|---------------------|---------------------------|--|--|---|
| REVENUES: | | | | | | | |
| Charges for services | \$ 1,461,580 | \$ 144,150 | \$ - | \$ 1,317,430 | 9.86% | 10.63% | \$ 144,150 |
| Penalties, fines and forfeits | 10,000 | 1,852 | - | 8,148 | 18.52% | 17.02% | 1,852 |
| Interest income | 600 | 148 | - | 452 | 24.67% | 32.82% | 148 |
| Total Revenues | <u>\$ 1,472,180</u> | <u>\$ 146,150</u> | <u>\$ -</u> | <u>\$ 1,326,030</u> | <u>9.93%</u> | <u>10.68%</u> | <u>\$ 146,150</u> |
| EXPENDITURES: | | | | | | | |
| Development Services | \$ 120,477 | \$ 8,942 | \$ - | \$ 111,535 | 7.42% | 12.94% | \$ 8,942 |
| Public Works | 1,261,270 | 173,894 | - | 1,087,376 | 13.79% | 9.86% | 173,894 |
| Environmental Services | 93,435 | 17,430 | - | 76,005 | 18.65% | 56.54% | 17,430 |
| Total Expenditures | <u>\$ 1,475,182</u> | <u>\$ 200,266</u> | <u>\$ -</u> | <u>\$ 1,274,916</u> | <u>13.58%</u> | <u>10.80%</u> | <u>\$ 200,266</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | <u>\$ (3,002)</u> | <u>\$ (54,116)</u> | <u>\$ -</u> | <u>\$ 51,114</u> | | | <u>\$ (54,116)</u> |
| WORKING CAPITAL 10/01/15 | | | | | | | <u>\$ 407,911</u> |
| WORKING CAPITAL AT 11/30/15 | | | | | | | <u><u>\$ 353,795</u></u> |

**Town of Flower Mound
Financial Statement
as of November 30, 2015**

Percent of Year Expired **16.67%**

Health Insurance/Flex-840

| | 2014-2015 Budget | Actual YTD Revenues/ Expenditures | Encumbrances | Budget Balance | Percent Budget Collected/ Obligated | Percent Budget Collected/ Obligated Prior Years | Actual YTD (GAAP) Revenues/ Expenditures |
|---|-----------------------------|--|---------------------|---------------------------|--|--|---|
| REVENUES: | | | | | | | |
| Charges for services | \$ 9,012,504 | \$ 768,982 | \$ - | \$ 8,243,522 | 8.53% | 13.01% | \$ 768,982 |
| Interest income | 2,000 | 566 | - | 1,434 | 28.30% | 10.0% | 566 |
| Other revenue/Transfers In | 30,600 | 5,100 | - | 25,500 | 16.67% | 0.81% | 5,100 |
| Total Revenues | <u>\$ 9,045,104</u> | <u>\$ 774,648</u> | <u>\$ -</u> | <u>\$ 8,270,456</u> | <u>8.56%</u> | <u>12.09%</u> | <u>\$ 774,648</u> |
| EXPENDITURES: | | | | | | | |
| Internal Services | \$ 9,406,205 | \$ 1,561,070 | \$ - | \$ 7,845,135 | 16.60% | 15.29% | \$ 1,561,070 |
| Total Expenditures | <u>\$ 9,406,205</u> | <u>\$ 1,561,070</u> | <u>\$ -</u> | <u>\$ 7,845,135</u> | <u>16.60%</u> | <u>15.29%</u> | <u>\$ 1,561,070</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | <u>\$ (361,101)</u> | <u>\$ (786,422)</u> | <u>\$ -</u> | <u>\$ 425,321</u> | | | <u>\$ (786,422)</u> |
| WORKING CAPITAL 10/01/15 | | | | | | | <u>\$ 1,572,271</u> |
| WORKING CAPITAL AT 11/30/15 | | | | | | | <u><u>\$ 785,849</u></u> |

Town of Flower Mound
Comprehensive Monthly Financial Report

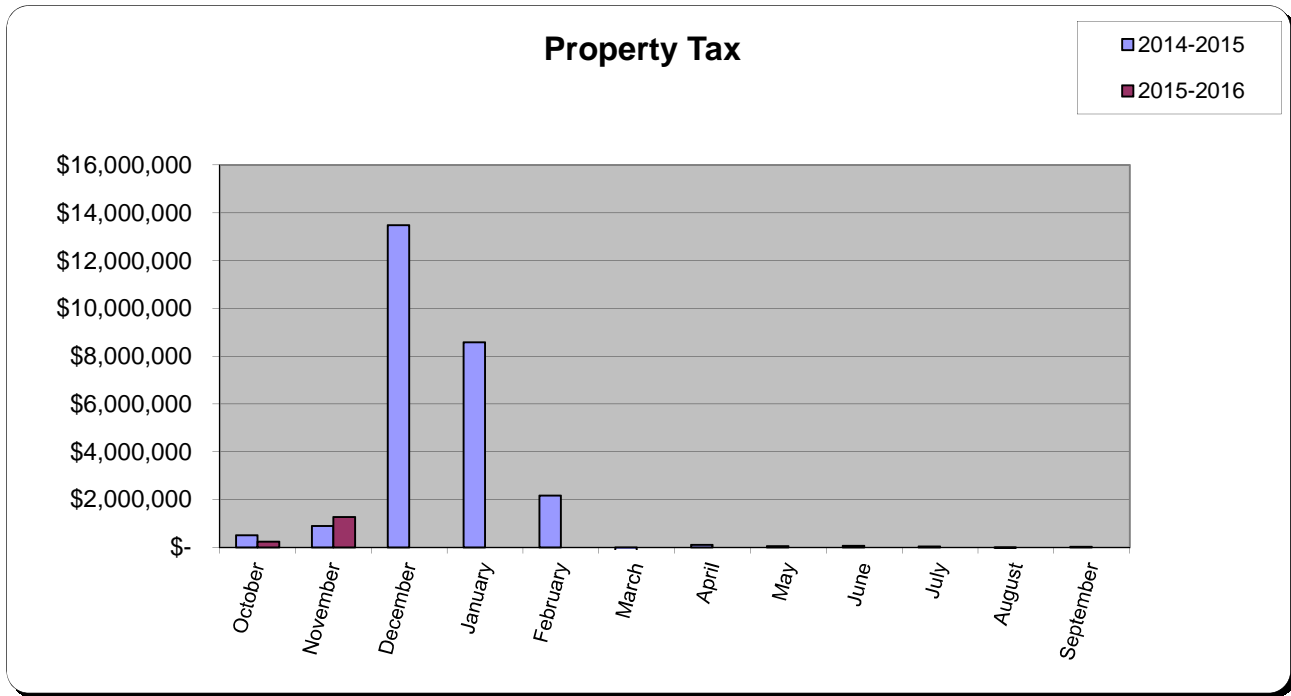
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2015/2016 YEAR-TO-DATE
Current Property Tax**

| | 2015-2016 Year Budgeted | 2015-2016 Year Actual | Variance Actual to Budget | CY Actual/ CY Projected % Variance | 2014-2015 Year Actual | Variance Actual to Prior Year | CY Actual/ PY Actual % Variance | |
|-----------|--|--------------------------------------|--|---|--------------------------------------|--|--|--|
| October | \$ 547,882 | \$ 233,545 | \$ (314,337) | -57.37% | \$ 506,809 | \$ (273,264) | -53.92% | |
| November | 966,145 | 1,272,145 | 306,000 | 31.67% | 893,716 | 378,429 | 42.34% | |
| December | 14,581,035 | - | N/A | N/A | 13,487,941 | N/A | N/A | |
| January | 9,277,884 | - | N/A | N/A | 8,582,350 | N/A | N/A | |
| February | 2,344,540 | - | N/A | N/A | 2,168,777 | N/A | N/A | |
| March | (1,202,824) | - | N/A | N/A | (1,112,652) | N/A | N/A | |
| April | 107,578 | - | N/A | N/A | 99,513 | N/A | N/A | |
| May | 49,115 | - | N/A | N/A | 45,433 | N/A | N/A | |
| June | 71,235 | - | N/A | N/A | 65,895 | N/A | N/A | |
| July | 37,266 | - | N/A | N/A | 34,472 | N/A | N/A | |
| August | (7,311) | - | N/A | N/A | (6,763) | N/A | N/A | |
| September | 30,050 | - | N/A | N/A | 27,797 | N/A | N/A | |
| | \$ 26,802,594 | \$ 1,505,690 | \$ (8,337) | -0.03% | \$ 24,793,288 | \$ 105,165 | 0.43% | |
| | (Total to Date) | | | (Y-T-D Variance) | | | (Y-T-D Variance) | |

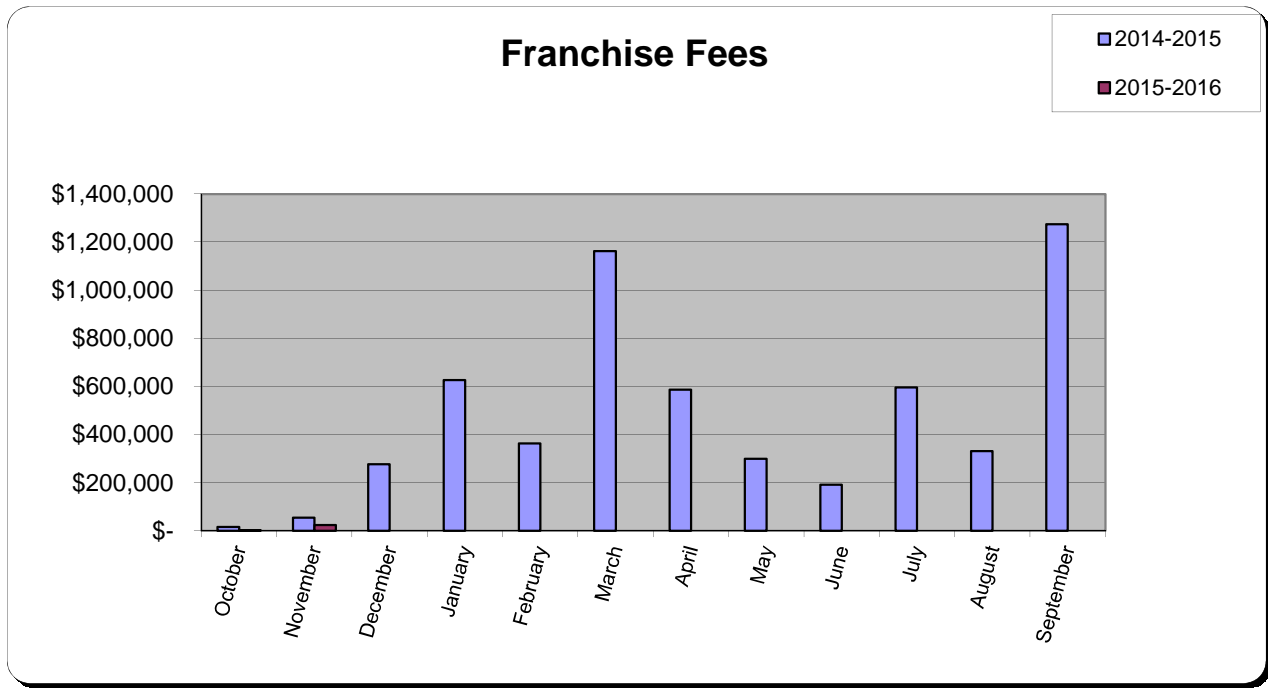
* March negative due to TIRZ#1 transfer



**2015/2016 YEAR-TO-DATE
Franchise Fees**

| | 2015-2016 Year Budgeted | 2015-2016 Year Actual | Variance Actual to Budget | CY Actual/ CY Projected % Variance | 2014-2015 Year Actual * | Variance Actual to Prior Year | CY Actual/ PY Actual % Variance |
|-----------|--|--------------------------------------|--|---|--|--|--|
| October | \$ 3,015 | \$ 3,108 | \$ 93 | 3.08% | \$ 16,433 | \$ (13,325) | -81.09% |
| November | 24,085 | 23,779 | (306) | -1.27% | 54,577 | (30,798) | -56.43% |
| December | 339,085 | - | N/A | N/A | 277,006 | N/A | N/A |
| January | 669,085 | - | N/A | N/A | 627,020 | N/A | N/A |
| February | 327,335 | - | N/A | N/A | 362,747 | N/A | N/A |
| March | 1,124,085 | - | N/A | N/A | 1,162,457 | N/A | N/A |
| April | 639,085 | - | N/A | N/A | 586,681 | N/A | N/A |
| May | 310,335 | - | N/A | N/A | 299,508 | N/A | N/A |
| June | 224,085 | - | N/A | N/A | 191,012 | N/A | N/A |
| July | 655,335 | - | N/A | N/A | 595,672 | N/A | N/A |
| August | 327,335 | - | N/A | N/A | 331,655 | N/A | N/A |
| September | 1,355,835 | - | N/A | N/A | 1,275,016 | N/A | N/A |
| | \$ 5,998,700 | \$ 26,887 | \$ (213) | -0.01% | \$ 5,779,784 | \$ (44,123) | -1.30% |
| | | (Total to Date) | | (Y-T-D Variance) | | | (Y-T-D Variance) |

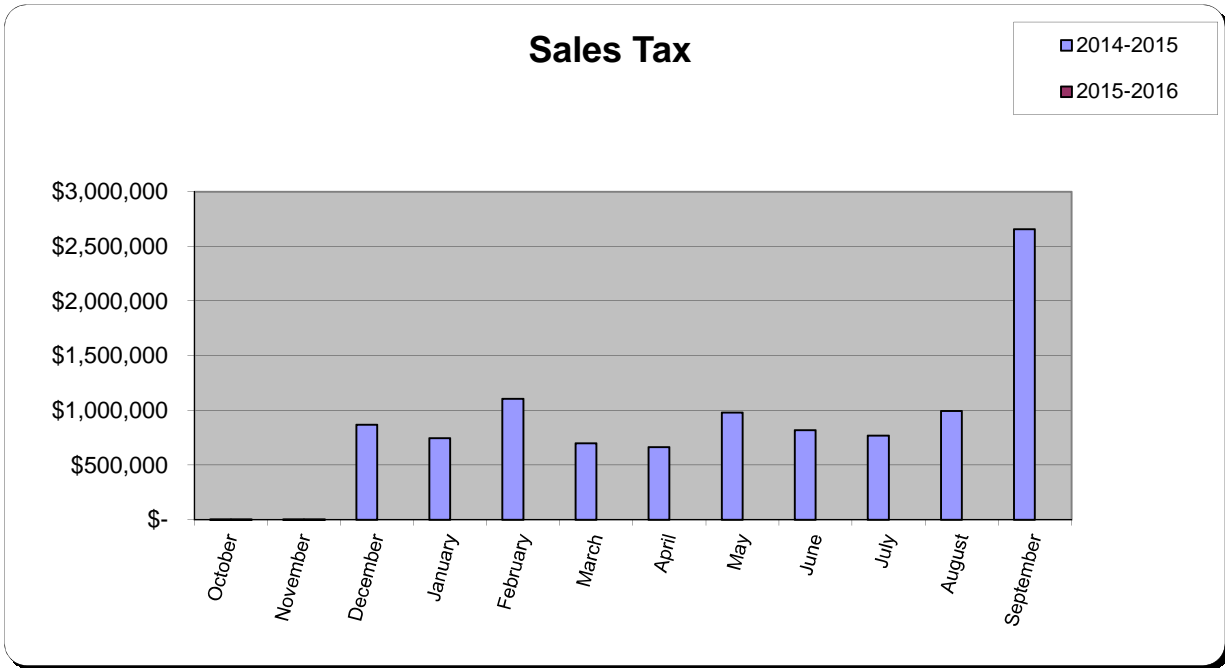
*Balances adjusted for accruals



**2015/2016 YEAR-TO-DATE
Sales Tax**

| | 2015-2016 Year Budgeted | 2015-2016 Year Actual | Variance Actual to Budget | CY Actual/ CY Projected % Variance | 2014-2015 Year Actual | Variance Actual to Prior Year | CY Actual/ PY Actual % Variance | |
|-----------|--|--------------------------------------|--|---|--------------------------------------|--|--|--|
| October | \$ 3,308 | \$ 2,326 | \$ (982) | -29.68% | \$ 3,158 | \$ (832) | -26.35% | |
| November | 2,164 | 2,203 | 39 | 1.80% | 2,066 | 137 | 6.63% | |
| December | 909,014 | - | N/A | N/A | 867,829 | N/A | N/A | |
| January | 780,414 | - | N/A | N/A | 745,055 | N/A | N/A | |
| February | 1,157,374 | - | N/A | N/A | 1,104,936 | N/A | N/A | |
| March | 731,552 | - | N/A | N/A | 698,407 | N/A | N/A | |
| April | 693,828 | - | N/A | N/A | 662,392 | N/A | N/A | |
| May | 1,026,996 | - | N/A | N/A | 980,465 | N/A | N/A | |
| June | 856,482 | - | N/A | N/A | 817,677 | N/A | N/A | |
| July | 806,407 | - | N/A | N/A | 769,871 | N/A | N/A | |
| August | 1,040,403 | - | N/A | N/A | 993,265 | N/A | N/A | |
| September | 2,784,559 | - | N/A | N/A | 2,658,398 | N/A | N/A | |
| | \$ 10,792,500 | \$ 4,529 | \$ (943) | -0.02% | \$ 10,303,519 | \$ (695) | -0.01% | |
| | (Total to Date) | | | (Y-T-D Variance) | | | (Y-T-D Variance) | |

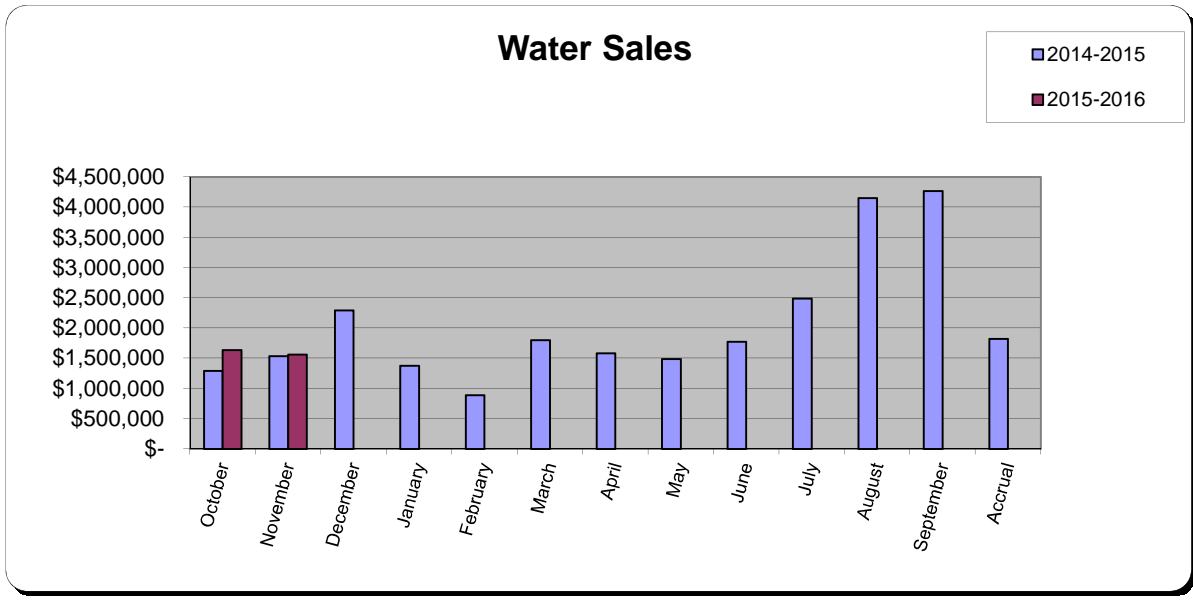
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2015/2016 YEAR-TO-DATE
Water Sales**

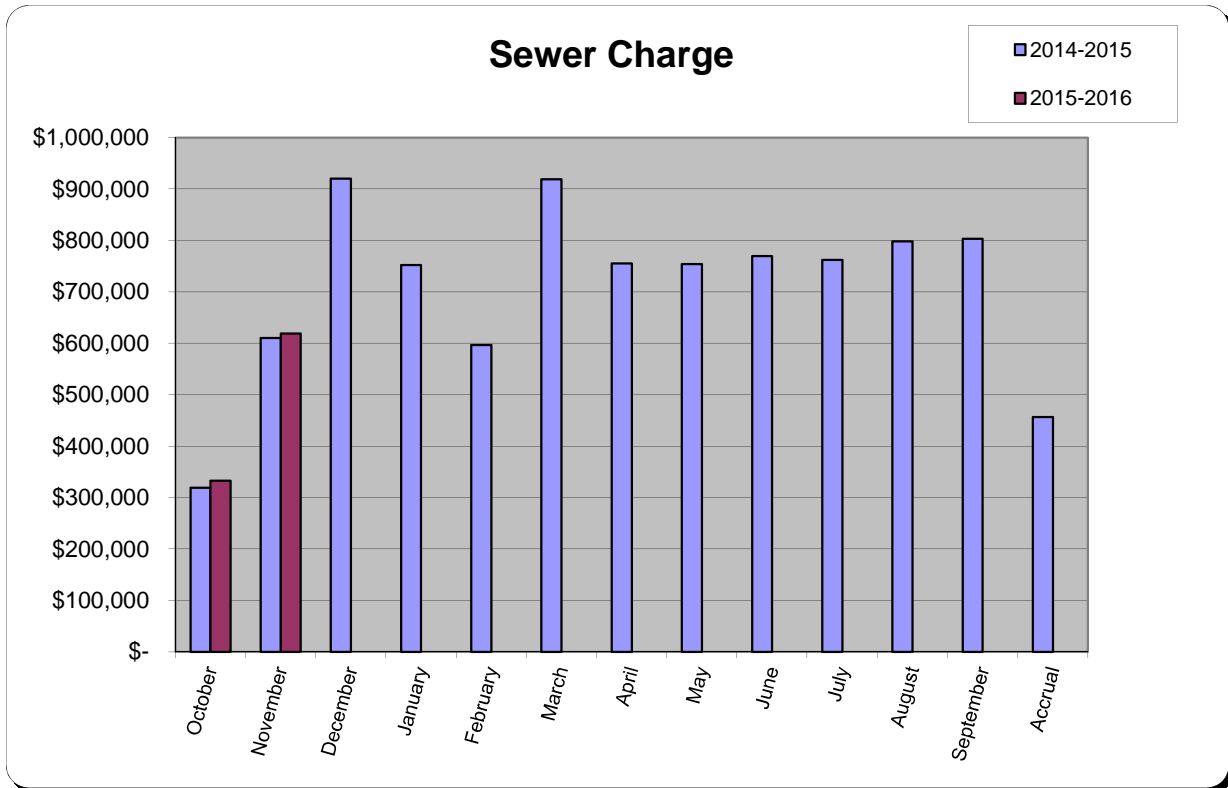
| | 2015-2016 Year Budgeted | 2015-2016 Year Actual | Variance Actual to Budget | CY Actual/ CY Projected % Variance | 2014-2015 Year Actual | Variance Actual to Prior Year | CY Actual/ PY Actual % Variance |
|-----------|--|--------------------------------------|--|---|--------------------------------------|--|--|
| October | \$ 1,372,821 | \$ 1,633,943 | \$ 261,122 | 19.02% | \$ 1,292,044 | \$ 341,899 | 26.46% |
| November | 1,629,924 | 1,560,102 | (69,822) | -4.28% | 1,534,019 | 26,083 | 1.70% |
| December | 2,437,021 | - | N/A | N/A | 2,293,626 | N/A | N/A |
| January | 1,463,630 | - | N/A | N/A | 1,377,510 | N/A | N/A |
| February | 945,846 | - | N/A | N/A | 890,192 | N/A | N/A |
| March | 1,911,158 | - | N/A | N/A | 1,798,705 | N/A | N/A |
| April | 1,682,596 | - | N/A | N/A | 1,583,592 | N/A | N/A |
| May | 1,577,498 | - | N/A | N/A | 1,484,678 | N/A | N/A |
| June | 1,884,420 | - | N/A | N/A | 1,773,540 | N/A | N/A |
| July | 2,641,037 | - | N/A | N/A | 2,485,638 | N/A | N/A |
| August | 4,411,358 | - | N/A | N/A | 4,151,793 | N/A | N/A |
| September | 4,536,461 | - | N/A | N/A | 4,269,535 | N/A | N/A |
| Accrual | 1,934,278 | - | N/A | N/A | 1,820,465 | N/A | N/A |
| | \$ 28,428,050 | \$ 3,194,045 | \$ 191,300 | 1.47% | \$ 26,755,337 | \$ 367,982 | 3.00% |

(Y-T-D Variance) (Y-T-D Variance)



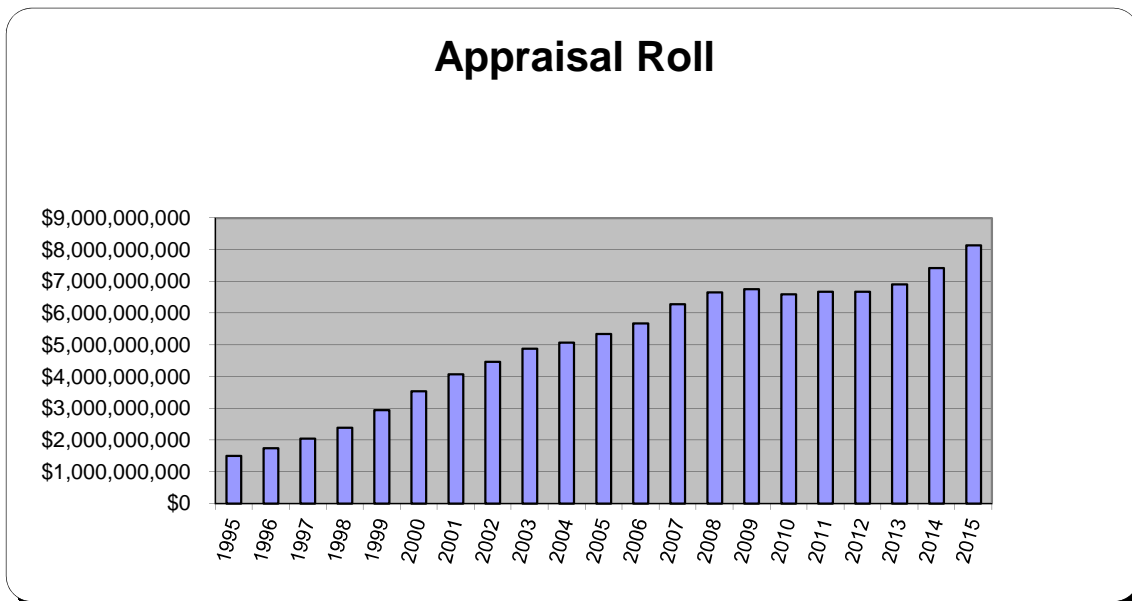
**2015/2016 YEAR-TO-DATE
Sewer Charges**

| | 2015-2016 Year Budgeted | 2015-2016 Year Actual | Variance Actual to Budget | CY Actual/ CY Projected % Variance | 2014-2015 Year Actual | Variance Actual to Prior Year | CY Actual/ PY Actual % Variance |
|-----------|--|--------------------------------------|--|---|--------------------------------------|--|--|
| October | \$ 355,817 | \$ 332,895 | \$ (22,922) | -6.44% | \$ 319,207 | \$ 13,688 | 4.29% |
| November | 680,541 | 618,832 | (61,709) | -9.07% | 610,520 | 8,312 | 1.36% |
| December | 1,025,673 | - | N/A | N/A | 920,141 | N/A | N/A |
| January | 838,884 | - | N/A | N/A | 752,571 | N/A | N/A |
| February | 665,450 | - | N/A | N/A | 596,982 | N/A | N/A |
| March | 1,024,751 | - | N/A | N/A | 919,314 | N/A | N/A |
| April | 841,754 | - | N/A | N/A | 755,146 | N/A | N/A |
| May | 840,407 | - | N/A | N/A | 753,937 | N/A | N/A |
| June | 858,077 | - | N/A | N/A | 769,789 | N/A | N/A |
| July | 849,882 | - | N/A | N/A | 762,437 | N/A | N/A |
| August | 890,077 | - | N/A | N/A | 798,497 | N/A | N/A |
| September | 895,557 | - | N/A | N/A | 803,413 | N/A | N/A |
| Accrual | 509,038 | - | N/A | N/A | 456,663 | N/A | N/A |
| | \$ 10,275,908 | \$ 951,727 | \$ (84,631) | -1.35% | \$ 9,218,617 | \$ 22,000 | 0.39% |
| | | (Total to Date) | | (Y-T-D Variance) | | | (Y-T-D Variance) |



APPRAISAL ROLL COMPARISON

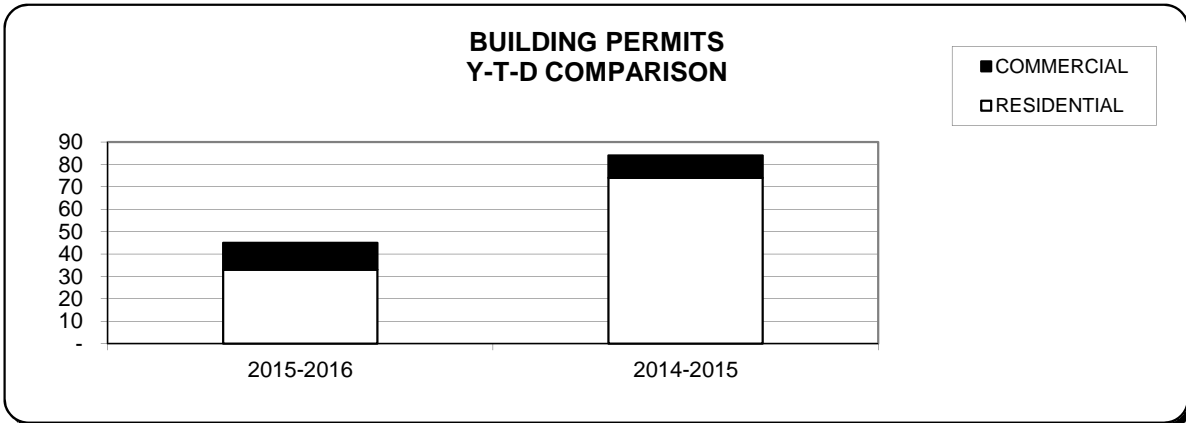
| Tax Year | Preliminary Roll | Certified Roll | % Difference Compared to Preliminary | Final Roll | % Difference Compared to Certified Roll |
|----------|------------------|----------------|--------------------------------------|-----------------|---|
| 1995 | 1,478,923,959 | 1,500,157,193 | 1.44% | 1,505,464,345 | 0.35% |
| 1996 | 1,697,240,228 | 1,740,207,111 | 2.53% | 1,749,557,018 | 0.54% |
| 1997 | 2,010,246,235 | 2,045,069,624 | 1.73% | 2,065,755,658 | 1.01% |
| 1998 | 2,365,480,836 | 2,387,143,045 | 0.92% | 2,426,386,299 | 1.64% |
| 1999 | 3,008,969,840 | 2,948,590,099 | -2.01% | 2,969,415,135 | 0.71% |
| 2000 | 3,672,111,425 | 3,539,647,836 | -3.61% | 3,589,601,658 | 1.41% |
| 2001 | 4,214,334,516 | 4,076,122,284 | -3.28% | 4,115,776,064 | 0.97% |
| 2002 | 4,649,986,776 | 4,462,284,794 | -4.04% | 4,554,312,889 | 2.06% |
| 2003 | 5,053,029,514 | 4,880,173,018 | -3.42% | 4,896,811,887 | 0.34% |
| 2004 | 5,525,978,571 | 5,076,150,138 | -8.14% | 5,084,875,737 | 0.17% |
| 2005 | 5,518,068,718 | 5,341,955,026 | -3.19% | 5,347,908,841 | 0.11% |
| 2006 | 5,907,094,973 | 5,679,697,906 | -3.85% | 5,696,542,234 | 0.30% |
| 2007 | 6,473,517,811 | 6,278,448,075 | -3.01% | 6,272,677,237 | -0.09% |
| 2008 | 6,889,876,856 | 6,653,229,402 | -3.43% | 6,689,486,952 | 0.54% |
| 2009 | 6,969,402,110 | 6,755,288,674 | -3.07% | 6,771,421,999 | 0.24% |
| 2010 | 6,737,436,164 | 6,590,793,631 | -2.18% | 6,640,949,523 | 0.76% |
| 2011 | 6,845,055,160 | 6,674,576,249 | -2.49% | 6,716,050,401 | 0.62% |
| 2012 | 6,818,336,968 | 6,677,446,013 | -2.07% | 6,698,462,091 | 0.31% |
| 2013 | 7,064,220,969 | 6,908,155,812 | -2.21% | 6,933,625,226 | 0.37% |
| 2014 | 7,479,289,558 | 7,418,961,754 | -0.81% | 7,453,971,772 | 0.47% |
| 2015 | 8,104,629,862 | 8,133,973,490 | 0.36% | 8,158,755,700 * | 0.30% |



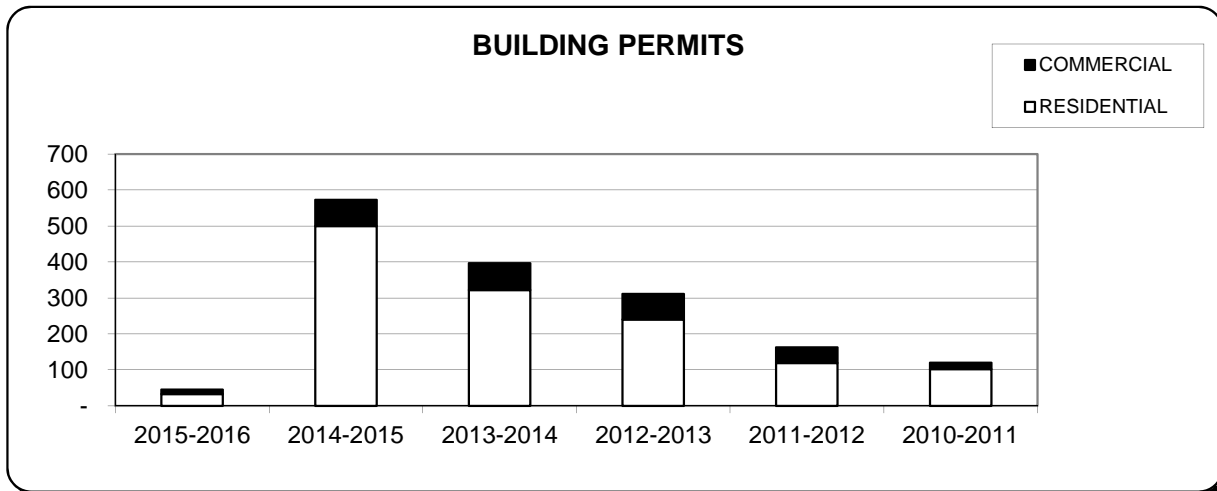
* As of Supplement #5 dated 11/3/2015

BUILDING PERMITS

| | Y-T-Date 2015-2016 | Y-T-Date 2014-2015 |
|-------------|-----------------------|-----------------------|
| RESIDENTIAL | 33 | 74 |
| COMMERCIAL | 12 | 10 |
| TOTAL | 45 | 84 |

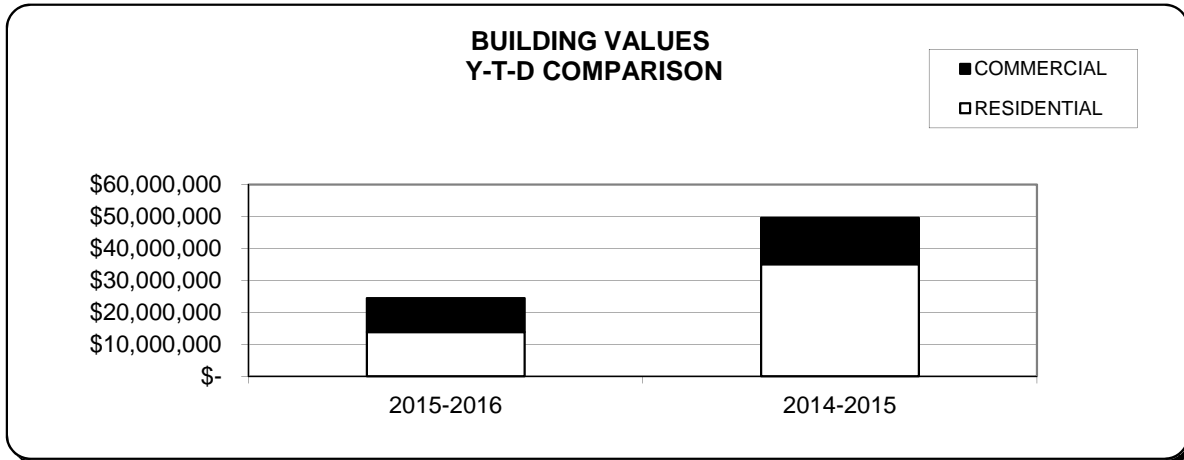


| | Y-T-Date 2015-2016 | Total 2014-2015 | Total 2013-2014 | Total 2012-2013 | Total 2011-2012 | Total 2010-2011 |
|-------------|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| RESIDENTIAL | 33 | 500 | 322 | 240 | 119 | 102 |
| COMMERCIAL | 12 | 73 | 75 | 71 | 44 | 18 |
| TOTAL | 45 | 573 | 397 | 311 | 163 | 120 |

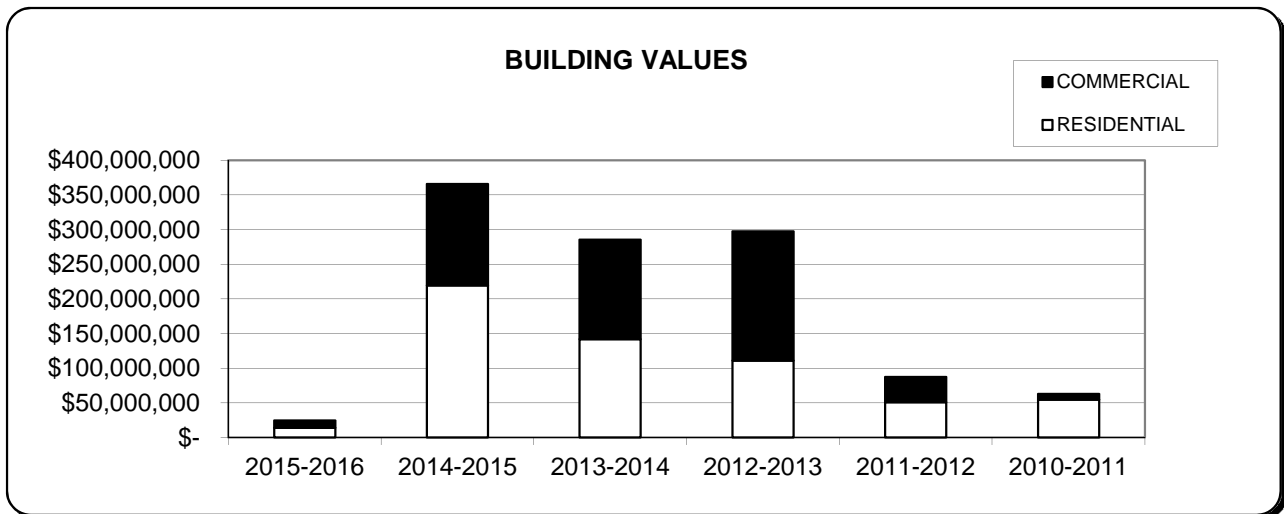


BUILDING VALUES

| | Y-T-Date 2015-2016 | Y-T-Date 2014-2015 |
|-------------|-----------------------|-----------------------|
| RESIDENTIAL | \$ 13,837,920 | \$ 34,999,382 |
| COMMERCIAL | 10,642,000 | 14,514,635 |
| TOTAL | \$ 24,479,920 | \$ 49,514,017 |



| | Y-T-Date 2015-2016 | Total 2014-2015 | Total 2013-2014 | Total 2012-2013 | Total 2011-2012 | Total 2010-2011 |
|-------------|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| RESIDENTIAL | \$ 13,837,920 | \$ 219,691,459 | \$ 142,083,930 | \$ 110,856,901 | \$ 50,771,491 | \$ 54,746,900 |
| COMMERCIAL | 10,642,000 | 145,954,106 | 143,469,134 | 186,476,151 | 36,412,981 | 8,403,254 |
| TOTAL | \$ 24,479,920 | \$ 365,645,565 | \$ 285,553,064 | \$ 297,333,052 | \$ 87,184,472 | \$ 63,150,154 |



Section 3

Town of Flower Mound Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports



The Town of Flower Mound Inventory by Maturity Report November 30, 2015

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

| CUSIP | Investment # | Fund | Sec. Type | Issuer | Purchase Date | Book Value | Current Rate | Maturity Date | Maturity Amount | Total Days | Par Value | YTM | | Days to Maturity |
|-----------------------------------|--------------|------|-----------|-------------------------|---------------|-----------------------|--------------|---------------|-----------------------|------------|-----------------------|--------------|--------------|------------------|
| | | | | | | | | | | | | 360 | 365 | |
| SYS334 | 980-334 | 980 | LA3 | TexSTAR | 10/01/2015 | 15,013,851.42 | 0.116 | | 15,013,851.42 | 1 | 15,013,851.42 | 0.114 | 0.116 | 1 |
| SYS980-59 | 980-59 | 980 | LA1 | TexPool Investment Pool | 10/01/2015 | 14,459,833.40 | 0.111 | | 14,459,833.40 | 1 | 14,459,833.40 | 0.109 | 0.111 | 1 |
| SYS238 | 982-238 | 982 | LA3 | TexSTAR | 10/01/2015 | 20,911,815.33 | 0.116 | | 20,911,815.33 | 1 | 20,911,815.33 | 0.114 | 0.116 | 1 |
| SYS982-61 | 982-61 | 982 | LA1 | TexPool Investment Pool | 10/01/2015 | 16,422,166.31 | 0.111 | | 16,422,166.31 | 1 | 16,422,166.31 | 0.109 | 0.111 | 1 |
| SYS984-63 | 984-63 | 984 | LA1 | TexPool Investment Pool | 10/01/2015 | 227,148.98 | 0.111 | | 227,148.98 | 1 | 227,148.98 | 0.109 | 0.111 | 1 |
| SYS336 | 986-336 | 986 | LA1 | TexPool Investment Pool | 10/01/2015 | 2,931,760.58 | 0.111 | | 2,931,760.58 | 1 | 2,931,760.58 | 0.109 | 0.111 | 1 |
| 3130A3QM9 | 980-355 | 980 | FAC | Federal Home Loan Bank | 04/09/2015 | 5,000,033.33 | 0.250 | 12/09/2015 | 5,000,000.00 | 244 | 5,000,000.00 | 0.217 | 0.220 | 8 |
| 385110638777C | 980-337 | 980 | BCD | Comerica Bank CDs | 06/29/2014 | 1,000,000.00 | 0.320 | 12/29/2015 | 1,000,000.00 | 548 | 1,000,000.00 | 0.316 | 0.320 | 28 |
| 385110638777C | 984-339 | 984 | BCD | Comerica Bank CDs | 06/29/2014 | 1,000,000.00 | 0.320 | 12/29/2015 | 1,000,000.00 | 548 | 1,000,000.00 | 0.316 | 0.320 | 28 |
| 385110638942C | 980-340 | 980 | BCD | Comerica Bank CDs | 07/01/2014 | 5,000,000.00 | 0.320 | 01/05/2016 | 5,000,000.00 | 553 | 5,000,000.00 | 0.320 | 0.324 | 35 |
| 912828B82 | 982-360 | 982 | TRC | US Treasury Note | 09/22/2015 | 5,001,757.81 | 0.250 | 02/29/2016 | 5,000,000.00 | 160 | 5,000,000.00 | 0.106 | 0.108 | 90 |
| 313375RN9 | 982-357 | 982 | FAC | Federal Home Loan Bank | 07/31/2015 | 5,010,795.45 | 1.000 | 03/11/2016 | 5,000,000.00 | 224 | 5,000,000.00 | 0.219 | 0.222 | 101 |
| 385111008400D | 980-361 | 980 | BCD | Comerica Bank CDs | 09/24/2015 | 5,000,000.00 | 0.150 | 03/24/2016 | 5,000,000.00 | 182 | 5,000,000.00 | 0.148 | 0.150 | 114 |
| 912828QF0 | 980-352 | 980 | TRC | US Treasury Note | 04/07/2015 | 5,035,784.87 | 2.000 | 04/30/2016 | 5,000,000.00 | 389 | 5,000,000.00 | 0.259 | 0.263 | 151 |
| 385111201625F | 980-358 | 980 | BCD | Comerica Bank CDs | 09/02/2015 | 5,000,000.00 | 0.180 | 06/02/2016 | 5,000,000.00 | 274 | 5,000,000.00 | 0.178 | 0.180 | 184 |
| 912828RM4 | 980-359 | 980 | TRC | US Treasury Note | 09/22/2015 | 5,025,202.55 | 1.000 | 10/31/2016 | 5,000,000.00 | 405 | 5,000,000.00 | 0.441 | 0.447 | 335 |
| Subtotal and Average | | | | | | 112,040,150.03 | | | 111,966,576.02 | | 111,966,576.02 | 0.160 | 0.162 | 46 |
| Net Maturities and Average | | | | | | 112,040,150.03 | | | 111,966,576.02 | | 111,966,576.02 | 0.160 | 0.162 | 46 |



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
November 30, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

| CUSIP | Investment # | Fund | Investment Type | Investment Class | Par Value | Maturity Date | Call Date | Current Rate | Market Price | Market Date | Market Value | Book Value |
|--|--------------|------|----------------------------------|------------------|----------------------|---------------|-----------|--------------|--------------|-------------|----------------------|----------------------|
| Issuer: Comerica Bank CDs | | | | | | | | | | | | |
| 385110638777C | 980-337 | 980 | Certificates of Deposit - Bank | Held | 1,000,000.00 | 12/29/2015 | | 0.320 | | | 1,000,000.00 | 1,000,000.00 |
| 385110638777C | 984-339 | 984 | Certificates of Deposit - Bank | Held | 1,000,000.00 | 12/29/2015 | | 0.320 | | | 1,000,000.00 | 1,000,000.00 |
| 385110638942C | 980-340 | 980 | Certificates of Deposit - Bank | Held | 5,000,000.00 | 01/05/2016 | | 0.320 | | | 5,000,000.00 | 5,000,000.00 |
| 385111008400D | 980-361 | 980 | Certificates of Deposit - Bank | Held | 5,000,000.00 | 03/24/2016 | | 0.150 | | | 5,000,000.00 | 5,000,000.00 |
| 385111201625F | 980-358 | 980 | Certificates of Deposit - Bank | Held | 5,000,000.00 | 06/02/2016 | | 0.180 | | | 5,000,000.00 | 5,000,000.00 |
| Subtotal | | | | | 17,000,000.00 | | | | | | 17,000,000.00 | 17,000,000.00 |
| Issuer: Federal Home Loan Bank | | | | | | | | | | | | |
| 313375RN9 | 982-357 | 982 | Federal Agency Coupon Securities | Held | 5,000,000.00 | 03/11/2016 | | 1.000 | 100.067 | 11/30/2015 | 5,003,360.00 | 5,010,795.45 |
| Subtotal | | | | | 5,000,000.00 | | | | | | 5,003,360.00 | 5,010,795.45 |
| Issuer: Federal Home Loan Bank | | | | | | | | | | | | |
| 3130A3QM9 | 980-355 | 980 | Federal Agency Coupon Securities | Held | 5,000,000.00 | 12/09/2015 | | 0.250 | 99.998 | 11/30/2015 | 4,999,920.00 | 5,000,033.33 |
| Subtotal | | | | | 5,000,000.00 | | | | | | 4,999,920.00 | 5,000,033.33 |
| Issuer: US Treasury Note | | | | | | | | | | | | |
| 912828B82 | 982-360 | 982 | Treasury Coupon Securities | Held | 5,000,000.00 | 02/29/2016 | | 0.250 | 100.007 | 11/30/2015 | 5,000,390.00 | 5,001,757.81 |
| 912828QF0 | 980-352 | 980 | Treasury Coupon Securities | Held | 5,000,000.00 | 04/30/2016 | | 2.000 | 100.281 | 11/30/2015 | 5,014,060.00 | 5,035,784.87 |
| 912828RM4 | 980-359 | 980 | Treasury Coupon Securities | Held | 5,000,000.00 | 10/31/2016 | | 1.000 | 100.671 | 11/30/2015 | 5,033,590.00 | 5,025,202.55 |
| Subtotal | | | | | 15,000,000.00 | | | | | | 15,048,040.00 | 15,062,745.23 |
| Issuer: TexPool Investment Pool | | | | | | | | | | | | |
| SYS980-59 | 980-59 | 980 | TexPool | Held | 14,459,833.40 | | | 0.111 | | | 14,459,833.40 | 14,459,833.40 |
| SYS982-61 | 982-61 | 982 | TexPool | Held | 16,422,166.31 | | | 0.111 | | | 16,422,166.31 | 16,422,166.31 |
| SYS984-63 | 984-63 | 984 | TexPool | Held | 227,148.98 | | | 0.111 | | | 227,148.98 | 227,148.98 |
| SYS336 | 986-336 | 986 | TexPool | Held | 2,931,760.58 | | | 0.111 | | | 2,931,760.58 | 2,931,760.58 |
| Subtotal | | | | | 34,040,909.27 | | | | | | 34,040,909.27 | 34,040,909.27 |
| Issuer: TexSTAR | | | | | | | | | | | | |
| SYS334 | 980-334 | 980 | TexStar | Avail | 15,013,851.42 | | | 0.116 | | | 15,013,851.42 | 15,013,851.42 |
| SYS238 | 982-238 | 982 | TexStar | Held | 20,911,815.33 | | | 0.116 | | | 20,911,815.33 | 20,911,815.33 |

The Town of Flower Mound
Texas Compliance Details
November 30, 2015

| CUSIP | Investment # | Fund | Investment Type | Investment Class | Par Value | Maturity Date | Call Date | Current Rate | Market Price | Market Date | Market Value | Book Value |
|-------|--------------|------|-----------------|------------------|----------------|---------------|-----------|--------------|--------------|-------------|----------------|----------------|
| | | | | Subtotal | 35,925,666.75 | | | | | | 35,925,666.75 | 35,925,666.75 |
| | | | | Total | 111,966,576.02 | | | | | | 112,017,896.02 | 112,040,150.03 |



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
October 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

| CUSIP | Investment # | Fund | Investment Type | Investment Class | Par Value | Maturity Date | Call Date | Current Rate | Market Price | Market Date | Market Value | Book Value |
|--|--------------|------|----------------------------------|------------------|----------------------|---------------|-----------|--------------|--------------|-------------|----------------------|----------------------|
| Issuer: Comerica Bank CDs | | | | | | | | | | | | |
| 385110638777C | 980-337 | 980 | Certificates of Deposit - Bank | Held | 1,000,000.00 | 12/29/2015 | | 0.320 | | | 1,000,000.00 | 1,000,000.00 |
| 385110638777C | 984-339 | 984 | Certificates of Deposit - Bank | Held | 1,000,000.00 | 12/29/2015 | | 0.320 | | | 1,000,000.00 | 1,000,000.00 |
| 385110638942C | 980-340 | 980 | Certificates of Deposit - Bank | Held | 5,000,000.00 | 01/05/2016 | | 0.320 | | | 5,000,000.00 | 5,000,000.00 |
| 385111008400D | 980-361 | 980 | Certificates of Deposit - Bank | Held | 5,000,000.00 | 03/24/2016 | | 0.150 | | | 5,000,000.00 | 5,000,000.00 |
| 385111201625F | 980-358 | 980 | Certificates of Deposit - Bank | Held | 5,000,000.00 | 06/02/2016 | | 0.180 | | | 5,000,000.00 | 5,000,000.00 |
| Subtotal | | | | | 17,000,000.00 | | | | | | 17,000,000.00 | 17,000,000.00 |
| Issuer: Federal Home Loan Bank | | | | | | | | | | | | |
| 313375RN9 | 982-357 | 982 | Federal Agency Coupon Securities | Held | 5,000,000.00 | 03/11/2016 | | 1.000 | 100.191 | 10/31/2015 | 5,009,555.00 | 5,014,034.09 |
| Subtotal | | | | | 5,000,000.00 | | | | | | 5,009,555.00 | 5,014,034.09 |
| Issuer: Federal Home Loan Bank | | | | | | | | | | | | |
| 3130A3QM9 | 980-355 | 980 | Federal Agency Coupon Securities | Held | 5,000,000.00 | 12/09/2015 | | 0.250 | 100.004 | 10/31/2015 | 5,000,225.00 | 5,000,158.33 |
| Subtotal | | | | | 5,000,000.00 | | | | | | 5,000,225.00 | 5,000,158.33 |
| Issuer: US Treasury Note | | | | | | | | | | | | |
| 912828B82 | 982-360 | 982 | Treasury Coupon Securities | Held | 5,000,000.00 | 02/29/2016 | | 0.250 | 100.035 | 10/31/2015 | 5,001,755.00 | 5,002,343.75 |
| 912828QF0 | 980-352 | 980 | Treasury Coupon Securities | Held | 5,000,000.00 | 04/30/2016 | | 2.000 | 100.839 | 10/31/2015 | 5,041,990.00 | 5,042,894.44 |
| 912828RM4 | 980-359 | 980 | Treasury Coupon Securities | Held | 5,000,000.00 | 10/31/2016 | | 1.000 | 100.531 | 10/31/2015 | 5,026,560.00 | 5,027,459.49 |
| Subtotal | | | | | 15,000,000.00 | | | | | | 15,070,305.00 | 15,072,697.68 |
| Issuer: TexPool Investment Pool | | | | | | | | | | | | |
| SYS980-59 | 980-59 | 980 | TexPool | Held | 13,753,145.47 | | | 0.097 | | | 13,753,145.47 | 13,753,145.47 |
| SYS982-61 | 982-61 | 982 | TexPool | Held | 16,920,652.21 | | | 0.097 | | | 16,920,652.21 | 16,920,652.21 |
| SYS984-63 | 984-63 | 984 | TexPool | Held | 227,128.33 | | | 0.097 | | | 227,128.33 | 227,128.33 |
| SYS336 | 986-336 | 986 | TexPool | Held | 2,931,494.40 | | | 0.097 | | | 2,931,494.40 | 2,931,494.40 |
| Subtotal | | | | | 33,832,420.41 | | | | | | 33,832,420.41 | 33,832,420.41 |
| Issuer: TexSTAR | | | | | | | | | | | | |
| SYS334 | 980-334 | 980 | TexStar | Avail | 15,012,425.68 | | | 0.110 | | | 15,012,425.68 | 15,012,425.68 |
| SYS238 | 982-238 | 982 | TexStar | Held | 20,909,829.54 | | | 0.110 | | | 20,909,829.54 | 20,909,829.54 |

The Town of Flower Mound
Texas Compliance Details
October 31, 2015

| CUSIP | Investment # | Fund | Investment Type | Investment Class | Par Value | Maturity Date | Call Date | Current Rate | Market Price | Market Date | Market Value | Book Value |
|-------|--------------|------|-----------------|------------------|----------------|---------------|-----------|--------------|--------------|-------------|----------------|----------------|
| | | | | Subtotal | 35,922,255.22 | | | | | | 35,922,255.22 | 35,922,255.22 |
| | | | | Total | 111,754,675.63 | | | | | | 111,834,760.63 | 111,841,565.73 |



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
November 30, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

| CUSIP | Investment # | Fund | Issuer | Investment Class | Par Value | Maturity Date | Call Date | Current Rate | Market Price | Market Date | Market Value | Book Value |
|-----------------------------------|--------------|------|-------------------------|------------------|-----------------------|---------------|-----------|--------------|--------------|-------------|-----------------------|-----------------------|
| Fund: Operating Pooled Fun | | | | | | | | | | | | |
| SYS334 | 980-334 | 980 | TexSTAR | Avail | 15,013,851.42 | | | 0.116 | | | 15,013,851.42 | 15,013,851.42 |
| SYS980-59 | 980-59 | 980 | TexPool Investment Pool | Held | 14,459,833.40 | | | 0.111 | | | 14,459,833.40 | 14,459,833.40 |
| 3130A3QM9 | 980-355 | 980 | Federal Home Loan Bank | Held | 5,000,000.00 | 12/09/2015 | | 0.250 | 99.998 | 11/30/2015 | 4,999,920.00 | 5,000,033.33 |
| 385110638777C | 980-337 | 980 | Comerica Bank CDs | Held | 1,000,000.00 | 12/29/2015 | | 0.320 | | | 1,000,000.00 | 1,000,000.00 |
| 385110638942C | 980-340 | 980 | Comerica Bank CDs | Held | 5,000,000.00 | 01/05/2016 | | 0.320 | | | 5,000,000.00 | 5,000,000.00 |
| 385111008400D | 980-361 | 980 | Comerica Bank CDs | Held | 5,000,000.00 | 03/24/2016 | | 0.150 | | | 5,000,000.00 | 5,000,000.00 |
| 912828QF0 | 980-352 | 980 | US Treasury Note | Held | 5,000,000.00 | 04/30/2016 | | 2.000 | 100.281 | 11/30/2015 | 5,014,060.00 | 5,035,784.87 |
| 385111201625F | 980-358 | 980 | Comerica Bank CDs | Held | 5,000,000.00 | 06/02/2016 | | 0.180 | | | 5,000,000.00 | 5,000,000.00 |
| 912828RM4 | 980-359 | 980 | US Treasury Note | Held | 5,000,000.00 | 10/31/2016 | | 1.000 | 100.671 | 11/30/2015 | 5,033,590.00 | 5,025,202.55 |
| | | | | Subtotal | 60,473,684.82 | | | | | | 60,521,254.82 | 60,534,705.57 |
| Fund: Capital Projects Poo | | | | | | | | | | | | |
| SYS982-61 | 982-61 | 982 | TexPool Investment Pool | Held | 16,422,166.31 | | | 0.111 | | | 16,422,166.31 | 16,422,166.31 |
| SYS238 | 982-238 | 982 | TexSTAR | Held | 20,911,815.33 | | | 0.116 | | | 20,911,815.33 | 20,911,815.33 |
| 912828B82 | 982-360 | 982 | US Treasury Note | Held | 5,000,000.00 | 02/29/2016 | | 0.250 | 100.007 | 11/30/2015 | 5,000,390.00 | 5,001,757.81 |
| 313375RN9 | 982-357 | 982 | Federal Home Loan Bank | Held | 5,000,000.00 | 03/11/2016 | | 1.000 | 100.067 | 11/30/2015 | 5,003,360.00 | 5,010,795.45 |
| | | | | Subtotal | 47,333,981.64 | | | | | | 47,337,731.64 | 47,346,534.90 |
| Fund: Debt Service Reserve | | | | | | | | | | | | |
| SYS984-63 | 984-63 | 984 | TexPool Investment Pool | Held | 227,148.98 | | | 0.111 | | | 227,148.98 | 227,148.98 |
| 385110638777C | 984-339 | 984 | Comerica Bank CDs | Held | 1,000,000.00 | 12/29/2015 | | 0.320 | | | 1,000,000.00 | 1,000,000.00 |
| | | | | Subtotal | 1,227,148.98 | | | | | | 1,227,148.98 | 1,227,148.98 |
| Fund: Riverwalk Public Imp | | | | | | | | | | | | |
| SYS336 | 986-336 | 986 | TexPool Investment Pool | Held | 2,931,760.58 | | | 0.111 | | | 2,931,760.58 | 2,931,760.58 |
| | | | | Subtotal | 2,931,760.58 | | | | | | 2,931,760.58 | 2,931,760.58 |
| | | | | Total | 111,966,576.02 | | | | | | 112,017,896.02 | 112,040,150.03 |



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
October 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

| CUSIP | Investment # | Fund | Issuer | Investment Class | Par Value | Maturity Date | Call Date | Current Rate | Market Price | Market Date | Market Value | Book Value |
|-----------------------------------|--------------|------|-------------------------|------------------|-----------------------|---------------|-----------|--------------|--------------|-------------|-----------------------|-----------------------|
| Fund: Operating Pooled Fun | | | | | | | | | | | | |
| SYS334 | 980-334 | 980 | TexSTAR | Avail | 15,012,425.68 | | | 0.110 | | | 15,012,425.68 | 15,012,425.68 |
| SYS980-59 | 980-59 | 980 | TexPool Investment Pool | Held | 13,753,145.47 | | | 0.097 | | | 13,753,145.47 | 13,753,145.47 |
| 3130A3QM9 | 980-355 | 980 | Federal Home Loan Bank | Held | 5,000,000.00 | 12/09/2015 | | 0.250 | 100.004 | 10/31/2015 | 5,000,225.00 | 5,000,158.33 |
| 385110638777C | 980-337 | 980 | Comerica Bank CDs | Held | 1,000,000.00 | 12/29/2015 | | 0.320 | | | 1,000,000.00 | 1,000,000.00 |
| 385110638942C | 980-340 | 980 | Comerica Bank CDs | Held | 5,000,000.00 | 01/05/2016 | | 0.320 | | | 5,000,000.00 | 5,000,000.00 |
| 385111008400D | 980-361 | 980 | Comerica Bank CDs | Held | 5,000,000.00 | 03/24/2016 | | 0.150 | | | 5,000,000.00 | 5,000,000.00 |
| 912828QF0 | 980-352 | 980 | US Treasury Note | Held | 5,000,000.00 | 04/30/2016 | | 2.000 | 100.839 | 10/31/2015 | 5,041,990.00 | 5,042,894.44 |
| 385111201625F | 980-358 | 980 | Comerica Bank CDs | Held | 5,000,000.00 | 06/02/2016 | | 0.180 | | | 5,000,000.00 | 5,000,000.00 |
| 912828RM4 | 980-359 | 980 | US Treasury Note | Held | 5,000,000.00 | 10/31/2016 | | 1.000 | 100.531 | 10/31/2015 | 5,026,560.00 | 5,027,459.49 |
| | | | | Subtotal | 59,765,571.15 | | | | | | 59,834,346.15 | 59,836,083.41 |
| Fund: Capital Projects Poo | | | | | | | | | | | | |
| SYS982-61 | 982-61 | 982 | TexPool Investment Pool | Held | 16,920,652.21 | | | 0.097 | | | 16,920,652.21 | 16,920,652.21 |
| SYS238 | 982-238 | 982 | TexSTAR | Held | 20,909,829.54 | | | 0.110 | | | 20,909,829.54 | 20,909,829.54 |
| 912828B82 | 982-360 | 982 | US Treasury Note | Held | 5,000,000.00 | 02/29/2016 | | 0.250 | 100.035 | 10/31/2015 | 5,001,755.00 | 5,002,343.75 |
| 313375RN9 | 982-357 | 982 | Federal Home Loan Bank | Held | 5,000,000.00 | 03/11/2016 | | 1.000 | 100.191 | 10/31/2015 | 5,009,555.00 | 5,014,034.09 |
| | | | | Subtotal | 47,830,481.75 | | | | | | 47,841,791.75 | 47,846,859.59 |
| Fund: Debt Service Reserve | | | | | | | | | | | | |
| SYS984-63 | 984-63 | 984 | TexPool Investment Pool | Held | 227,128.33 | | | 0.097 | | | 227,128.33 | 227,128.33 |
| 385110638777C | 984-339 | 984 | Comerica Bank CDs | Held | 1,000,000.00 | 12/29/2015 | | 0.320 | | | 1,000,000.00 | 1,000,000.00 |
| | | | | Subtotal | 1,227,128.33 | | | | | | 1,227,128.33 | 1,227,128.33 |
| Fund: Riverwalk Public Imp | | | | | | | | | | | | |
| SYS336 | 986-336 | 986 | TexPool Investment Pool | Held | 2,931,494.40 | | | 0.097 | | | 2,931,494.40 | 2,931,494.40 |
| | | | | Subtotal | 2,931,494.40 | | | | | | 2,931,494.40 | 2,931,494.40 |
| | | | | Total | 111,754,675.63 | | | | | | 111,834,760.63 | 111,841,565.73 |

Town of Flower Mound
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses. Due to the timing of legal invoices the reporting of information will be one month behind.

Special Interests

THE 2015-16 YEAR-TO-DATE
LEGAL FEE REPORT
GENERAL LEGAL EXPENSES

| MONTH | 2015-16 YEAR BUDGETED | 2015-16 YEAR ACTUAL | VARIANCE ACTUAL TO BUDGET | CY ACTUAL/ CY PROJECTED % VARIANCE | 2014-15 YEAR ACTUAL | VARIANCE ACTUAL TO PRIOR YEAR | CY ACTUAL/ PY ACTUAL % VARIANCE |
|-----------|-----------------------------|---------------------------|---------------------------------|--|---------------------------|-------------------------------------|---------------------------------------|
| OCTOBER | \$ 46,105 | \$ 79,246 | \$ (33,141) | -71.88% | \$ 61,450 | \$ (17,796) | -28.96% |
| NOVEMBER | 52,443 | - | n/a | n/a | 54,883 | n/a | n/a |
| DECEMBER | 37,243 | - | n/a | n/a | 59,006 | n/a | n/a |
| JANUARY | 56,032 | - | n/a | n/a | 50,345 | n/a | n/a |
| FEBRUARY | 41,468 | - | n/a | n/a | 54,700 | n/a | n/a |
| MARCH | 68,716 | - | n/a | n/a | 53,665 | n/a | n/a |
| | | - | | | | | |
| APRIL | 45,534 | - | n/a | n/a | 54,320 | n/a | n/a |
| MAY | 50,674 | - | n/a | n/a | 74,857 | n/a | n/a |
| JUNE | 44,113 | - | n/a | n/a | 75,821 | n/a | n/a |
| JULY | 47,347 | - | n/a | n/a | 75,798 | n/a | n/a |
| AUGUST | 58,223 | - | n/a | n/a | 70,513 | n/a | n/a |
| SEPTEMBER | 33,068 | - | n/a | n/a | 84,635 | n/a | n/a |
| | | | | | | | |
| | \$ 580,966 | \$ 79,246 | \$ (33,141) | -71.88% | \$ 769,993 | \$ (17,796) | -28.96% |

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2015-16 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

| MONTH | 2015-16 YEAR BUDGETED | 2015-16 YEAR ACTUAL | VARIANCE ACTUAL TO BUDGET | CY ACTUAL/ CY PROJECTED % VARIANCE | 2014-15 YEAR ACTUAL | VARIANCE ACTUAL TO PRIOR YEAR | CY ACTUAL/ PY ACTUAL % VARIANCE |
|-----------|-----------------------------|---------------------------|---------------------------------|--|---------------------------|-------------------------------------|---------------------------------------|
| OCTOBER | \$ 13,772 | \$ 3,196 | \$ 10,576 | 76.79% | \$ 19,437 | \$ 16,241 | 83.56% |
| NOVEMBER | 15,665 | - | n/a | n/a | 7,337 | n/a | n/a |
| DECEMBER | 11,124 | - | n/a | n/a | 7,161 | n/a | n/a |
| JANUARY | 16,737 | - | n/a | n/a | 879 | n/a | n/a |
| FEBRUARY | 12,386 | - | n/a | n/a | 718 | n/a | n/a |
| MARCH | 20,525 | - | n/a | n/a | 652 | n/a | n/a |
| APRIL | 13,601 | - | n/a | n/a | 2,203 | n/a | n/a |
| MAY | 15,136 | - | n/a | n/a | 6,581 | n/a | n/a |
| JUNE | 13,177 | - | n/a | n/a | 4,219 | n/a | n/a |
| JULY | 14,142 | - | n/a | n/a | 1,904 | n/a | n/a |
| AUGUST | 17,391 | - | n/a | n/a | 13,170 | n/a | n/a |
| SEPTEMBER | 9,878 | - | n/a | n/a | 9,487 | n/a | n/a |
| | \$ 173,534 | \$ 3,196 | \$ 10,576 | 76.79% | \$ 73,748 | \$ 16,241 | 83.56% |

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams, GTE SW & Jet Underground, Oriental Building, Bob White Lane, Council Investigation.

| THE 2015-16 YEAR-TO-DATE LEGAL FEE REPORT TOTAL EXPENDITURES | | | | | | | |
|--|-----------------------------|---------------------------|---------------------------------|--|---------------------------|-------------------------------------|---------------------------------------|
| MONTH | 2015-16 YEAR BUDGETED | 2015-16 YEAR ACTUAL | VARIANCE ACTUAL TO BUDGET | CY ACTUAL/ CY PROJECTED % VARIANCE | 2014-15 YEAR ACTUAL | VARIANCE ACTUAL TO PRIOR YEAR | CY ACTUAL/ PY ACTUAL % VARIANCE |
| OCTOBER | \$ 59,877 | \$ 82,442 | \$ (22,565) | -37.69% | \$ 80,887 | \$ (1,555) | -1.92% |
| NOVEMBER | 68,108 | - | n/a | n/a | 62,220 | n/a | n/a |
| DECEMBER | 48,367 | - | n/a | n/a | 66,167 | n/a | n/a |
| JANUARY | 72,769 | - | n/a | n/a | 51,224 | n/a | n/a |
| FEBRUARY | 53,854 | - | n/a | n/a | 55,418 | n/a | n/a |
| MARCH | 89,241 | - | n/a | n/a | 54,317 | n/a | n/a |
| APRIL | 59,135 | - | n/a | n/a | 56,523 | n/a | n/a |
| MAY | 65,810 | - | n/a | n/a | 81,438 | n/a | n/a |
| JUNE | 57,290 | - | n/a | n/a | 80,040 | n/a | n/a |
| JULY | 61,489 | - | n/a | n/a | 77,702 | n/a | n/a |
| AUGUST | 75,614 | - | n/a | n/a | 83,683 | n/a | n/a |
| SEPTEMBER | 42,946 | - | n/a | n/a | 94,122 | n/a | n/a |
| | \$ 754,500 | \$ 82,442 | \$ (22,565) | -37.69% | \$ 843,741 | \$ (1,555) | -1.92% |
| | | (Total to Date) | (Y-T-D Variance) | | | (Y-T-D Variance) | |

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 1,615
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,053

**LEGAL FEE REPORT
GENERAL LEGAL EXPENSES
Comparison of
October 2014 to October 2015
by Division**

| DIVISION | October 2014 ACTUAL | October 2015 ACTUAL | VARIANCE ACTUAL TO PRIOR YEAR | CY ACTUAL/ PY ACTUAL % VARIANCE |
|---------------------------------|------------------------|------------------------|-------------------------------------|---------------------------------------|
| Town Secretary/Legislative | \$ 24,461 | \$ 33,461 | \$ (9,000) | -36.79% |
| Town Manager's Office | 1,830 | 3,410 | (1,580) | -86.34% |
| Community Development | 8,889 | 12,630 | (3,741) | -42.09% |
| Economic Development | 3,770 | 8,734 | (4,964) | -131.67% |
| Financial Services | 638 | 340 | 298 | 46.71% |
| Human Resources | 1,020 | 3,530 | (2,510) | -246.08% |
| Information Technology | - | 42 | (42) | 100.00% |
| Purchasing | - | 1,148 | (1,148) | 100.00% |
| Municipal Court | 8,150 | 4,488 | 3,662 | 44.93% |
| Community Services Admin | 42 | 1,999 | (1,957) | -4659.52% |
| Library Services | - | - | - | 0.00% |
| Recreation & Leisure Mgmt. | 1,190 | 2,982 | (1,792) | -150.59% |
| Park Operations | - | - | - | 0.00% |
| Animal Services | 212 | 595 | (383) | -180.66% |
| Police Services | 468 | - | 468 | 100.00% |
| Fire Services | 2,720 | 3,188 | (468) | -17.21% |
| Facilities Management | - | - | - | 0.00% |
| Code Enf/Environmental Services | 5,227 | 170 | 5,057 | 96.75% |
| CIP (Operating) | - | - | - | 0.00% |
| Engineering | 2,778 | 1,691 | 1,087 | 39.13% |
| Public Works | - | 685 | (685) | 100.00% |
| Public Affairs | - | - | - | 0.00% |
| General Government Legal | 55 | 153 | (98) | -178.18% |
| Flat Fee | - | - | - | 0.00% |
| Total | \$ 61,450 | \$ 79,246 | \$ (17,796) | -28.96% |

**Legal Expenses
Year-To-Date Comparison
Fiscal Year 2014 to 2015**

| | 14-15 Y-T-D as of October | 15-16 Y-T-D as of October | Variance Actual to Prior Year |
|--------------|---------------------------------|---------------------------------|-------------------------------------|
| General | \$ 61,450 | \$ 79,246 | \$ (17,796) |
| Lawsuits | 19,437 | 3,196 | 16,241 |
| Total | \$ 80,887 | \$ 82,442 | \$ (1,555) |

**Legal Expenses
Comparison of
October 2014 to October 2015**

| | 2014 October | 2015 October | Variance Actual to Prior Year |
|--------------|------------------|------------------|-------------------------------------|
| General | \$ 61,450 | \$ 79,246 | \$ (17,796) |
| Lawsuits | 19,437 | 3,196 | 16,241 |
| Total | \$ 80,887 | \$ 82,442 | \$ (1,555) |

Note: General Expenses include: General Services, Flat Fee.