



Comprehensive Monthly Financial Report August 2015



ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes August 2015 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Debra Wallace

Debra Wallace
Assistant Town Manager/CFO
2121 Cross Timbers Road
Flower Mound, TX 75028
972-874-6020

Town of Flower Mound Comprehensive Monthly Financial Report

Table of Contents

Financial Summary

Report Notes	5
Financial Statements	10

Economic Analysis

Current Property Tax	16
Franchise Fees	17
Sales Tax	18
Water Sales	19
Sewer Charges	20
Appraisal Roll Comparison	21
Permits Statistical Report	22

Investment Reports

Compliance Reports	25
--------------------------	----

Special Interests

Legal Fee Report	33
------------------------	----

Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

REPORT NOTES
August 2015

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$46,678,087 through August 31, 2015. This represented an increase of 7.10% from revenues earned in the preceding year. The major contributing factor is an increase of \$2,886,747 in Taxes primarily due to timing of Property Tax Revenue and an increase of \$149,478 in intergovernmental due to higher payout in FY 14-15 on school resource officers from LISD. Other revenue and Transfers decreased by \$200,769 mainly due to a one-time tree fine of \$365,000 in 2014.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2014-2015, to date:

Taxes	80.15%
Charges for services	6.58%
Licenses, permits and fees	5.13%
Fines and forfeits	1.87%
Memorials and contributions	0.00%
Intergovernmental	0.86%
Interest income	0.06%
Other revenue/Transfers in	5.35%
	100.00%

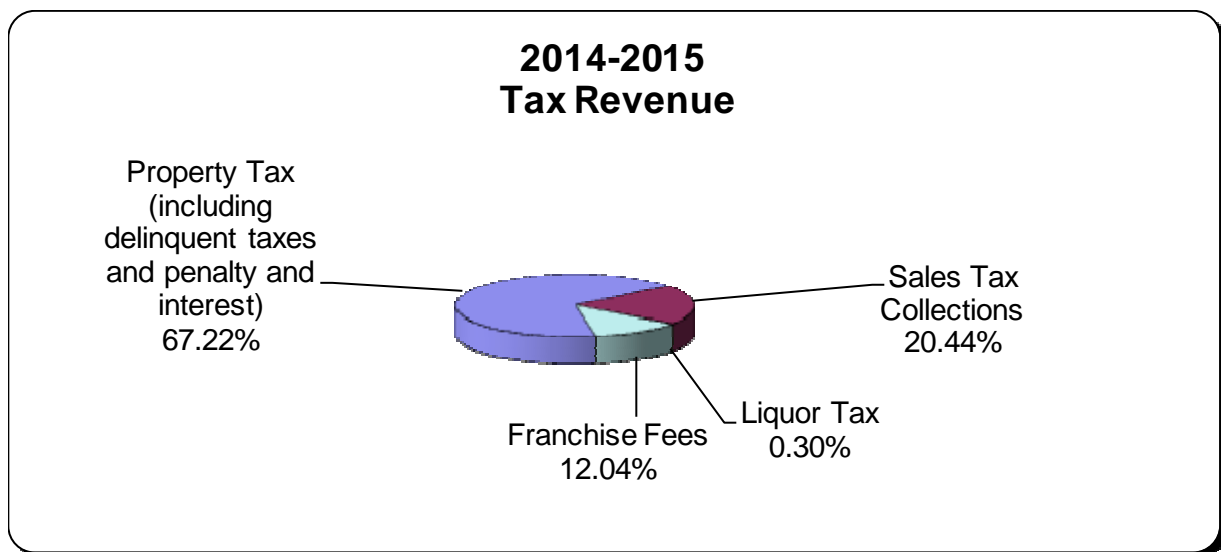
A tabulation of General Fund revenues with a comparison between fiscal years 2014 and 2015 is presented in the following table:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Taxes	\$ 37,411,248	\$ 34,524,501	\$ 2,886,747	8.36%
Charges for services	3,072,285	2,991,156	81,129	2.71%
Licenses, permits and fees	2,394,279	2,161,973	232,306	10.75%
Fines and forfeits	874,421	916,468	(42,047)	-4.59%
Memorials and contributions	-	7,056	(7,056)	0.00%
Intergovernmental	400,503	251,025	149,478	100.00%
Interest income	26,506	31,403	(4,897)	-15.59%
Other revenue/Transfers in	2,498,845	2,699,614	(200,769)	-7.44%
Total Revenue	\$ 46,678,087	\$ 43,583,196	\$ 3,094,891	7.10%

Report Notes, Continued
August 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 25,147,581	\$ 23,311,124	\$ 1,836,457	7.88%
Sales Tax Collections	7,645,121	6,912,472	732,649	10.60%
Liquor Tax	113,778	103,104	10,674	0.00%
Franchise Fees	4,504,768	4,197,801	306,967	7.31%
Total Tax Revenue	\$ 37,411,248	\$ 34,524,501	\$ 2,886,747	8.36%

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$45,340,755 through August 31, 2015, an increase of \$3,632,573 or 8.71% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division
Through August 31, 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Town Manager's Office	\$ 874,939	\$ 953,341	\$ (78,402)	-8.22%
Legislative Services	363,951	313,832	50,119	15.97%
Development Services	1,732,203	1,704,630	27,573	1.62%
Community Services	7,185,630	6,444,086	741,544	11.51%
Police Services	10,817,257	9,840,821	976,436	9.92%
Financial Services	2,896,186	2,906,737	(10,551)	-0.36%
Administrative Services	4,438,254	3,777,906	660,348	17.48%
Fire & Emergency Services	8,973,995	8,686,068	287,927	3.31%
Community Relations	657,547	613,199	44,348	7.23%
Non-Departmental Services	2,712,007	2,542,319	169,688	6.67%
Public Works	3,626,733	2,908,489	718,244	24.69%
Environmental Services	1,062,053	1,016,754	45,299	4.46%
Total Expenditures	\$ 45,340,755	\$ 41,708,182	\$ 3,632,573	8.71%

Expenditures for General Fund purposes through August 31, 2015, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	1.93%
Legislative Services	0.80%
Development Services	3.82%
Community Services	15.85%
Police Services	23.86%
Financial Services	6.39%
Administrative Services	9.79%
Fire & Emergency Services	19.79%
Community Relations	1.45%
Non-Departmental Services	5.98%
Public Works	8.00%
Environmental Services	2.34%
	<u>100.00%</u>

WATER AND SEWER

Revenues

Operating revenue in the Town’s enterprise fund, the Utility Fund, was \$29,319,711 through August 31, 2015, a decrease of \$821,492 or 2.73% compared to revenues reported for the same time period in the preceding year. There was a 2.42% gain in the number of water customers (increased from 22,371 to 22,913) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) decreased by 2.71%, from 4,040,183,000 gallons to 3,930,592,000 gallons.

Estimated water loss for the past 12-month period was 13.03%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Charges for services	\$ 28,909,587	\$ 29,709,909	\$ (800,322)	-2.69%
Penalties, fines and forfeits	264,732	289,695	(24,963)	-8.62%
Interest income	13,502	15,536	(2,034)	-13.09%
Other revenue	131,890	126,063	5,827	4.62%
Total Revenue	\$ 29,319,711	\$ 30,141,203	\$ (821,492)	-2.73%

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Water Sales	\$ 20,665,337	\$ 21,383,219	\$ (717,882)	-3.36%
Sewer Charges	7,958,540	8,090,385	(131,845)	-1.63%
Meter and Connect Fees	202,831	155,395	47,436	30.53%
Solid Waste Collection	82,879	80,910	1,969	2.43%
Total Charges for Services	\$ 28,909,587	\$ 29,709,909	\$ (800,322)	-2.69%

Expenditures

The Water and Sewer Fund expenditures through August 31, 2015 totaled \$33,246,491. This represented an overall increase of \$1,691,430 or 5.36% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Development Services	\$ 638,026	\$ 587,421	\$ 50,605	8.61%
Financial Services	1,456,453	1,367,287	89,166	6.52%
Non-Departmental Services	8,893,197	8,585,834	307,363	3.58%
Public Works	22,258,815	21,014,519	1,244,296	5.92%
Total Expenditures	\$ 33,246,491	\$ 31,555,061	\$ 1,691,430	5.36%

Expenditures for Water and Sewer Fund purposes through August 31, 2015, are outlined on a percentage basis as follows:

Function	Total
Development Services	1.92%
Financial Services	4.38%
Non-Departmental Services	26.75%
Public Works	66.95%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound
Financial Statement
as of August 31, 2015**

General Fund - 100

Percent of Year Expired **91.67%**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 39,752,012	\$ 37,411,248	\$ -	\$ 2,340,764	94.11%	94.57%	\$ 37,411,248
Charges for services	3,297,440	3,072,285	-	225,155	93.17%	96.67%	3,072,285
Licenses, permits and fees	1,893,330	2,394,279	-	(500,949)	126.46%	125.84%	2,394,279
Fines and forfeits	973,223	874,421	-	98,802	89.85%	95.66%	874,421
Intergovernmental	473,227	400,503	-	72,724	84.63%	57.83%	400,503
Interest income	48,000	26,506	-	21,494	55.22%	62.81%	26,506
Transfer in	1,992,494	1,826,453	-	166,041	91.67%	91.67%	1,826,453
Other revenue	652,350	672,392	-	(20,042)	103.07%	98.36%	672,392
Total Revenues	<u>\$ 49,082,076</u>	<u>\$ 46,678,087</u>	<u>\$ -</u>	<u>\$ 2,403,989</u>	<u>95.10%</u>	<u>95.52%</u>	<u>\$ 46,678,087</u>
EXPENDITURES:							
Town Manager's Office	\$ 1,907,565	\$ 874,939	\$ (2,214)	\$ 1,034,840	45.75%	63.38%	\$ 874,939
Legislative Services	392,150	363,951	6,411	21,788	94.44%	88.19%	363,951
Development Services	1,945,475	1,732,203	(3,061)	216,333	88.88%	90.87%	1,732,203
Community Services	8,363,918	7,185,630	375,376	802,912	90.40%	90.46%	7,185,630
Police Services	12,074,972	10,817,257	(7,574)	1,265,289	89.52%	91.44%	10,817,257
Financial Services	3,288,802	2,896,186	67,119	325,497	90.10%	93.45%	2,896,186
Administrative Services	5,699,903	4,438,254	(91,854)	1,353,503	76.25%	86.44%	4,438,254
Fire and Emergency Services	9,936,610	8,973,995	(84,862)	1,047,477	89.46%	90.77%	8,973,995
Community Relations	689,450	657,547	-	31,903	95.37%	90.04%	657,547
Non-Departmental Services	3,064,815	2,712,007	-	352,808	88.49%	92.79%	2,712,007
Public Works	4,356,935	3,626,733	298,213	431,989	90.09%	92.10%	3,626,733
Environmental Services	1,305,319	1,062,053	81,150	162,116	87.58%	86.26%	1,062,053
Total Expenditures	<u>\$ 53,025,914</u>	<u>\$ 45,340,755</u>	<u>\$ 638,704</u>	<u>\$ 7,046,455</u>	<u>86.71%</u>	<u>89.83%</u>	<u>\$ 45,340,755</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (3,943,838)</u>	<u>\$ 1,337,332</u>	<u>\$ (638,704)</u>	<u>\$ (4,642,466)</u>			<u>\$ 1,337,332</u>
FUND BALANCE 10/01/14							<u>\$ 16,033,175</u>
FUND BALANCE AT 8/31/15							<u><u>\$ 17,370,507</u></u>

**Town of Flower Mound
Financial Statement
as of August 31, 2015**

Percent of Year Expired **91.67%**

General Debt Service Fund - 110

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated/ Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 7,720,860	\$ 7,808,665	\$ -	\$ (87,805)	101.14%	100.77%	\$ 7,808,665
Interest income	6,000	3,117	-	2,883	51.95%	41.75%	3,117
Other revenue	1,000,000	666,667	-	333,333	66.67%	91.67%	666,667
Bond Proceeds & Premium	-	22,929,671	-	(22,929,671)	0.00%	93.25%	22,929,671
Total Revenues	\$ 8,726,860	\$ 31,408,120	\$ -	\$ (22,681,260)	359.90%	100.73%	\$ 31,408,120
EXPENDITURES:							
General Debt Service	\$ 8,700,348	\$ 30,310,971	\$ -	\$ (21,610,623)	348.39%	90.96%	\$ 30,310,971
Total Expenditures	\$ 8,700,348	\$ 30,310,971	\$ -	\$ (21,610,623)	348.39%	90.96%	\$ 30,310,971
EXCESS OF REVENUES OVER EXPENDITURES	\$ 26,512	\$ 1,097,149	\$ -	\$ (1,070,637)			\$ 1,097,149
FUND BALANCE 10/01/14							\$ 730,467
FUND BALANCE AT 8/31/15							\$ 1,827,616

**Town of Flower Mound
Financial Statement
as of August 31, 2015**

Percent of Year Expired **91.67%**

Utility Fund - 200

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated/ Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 37,345,582	\$ 28,909,587	\$ -	\$ 8,435,995	77.41%	83.37%	\$ 28,909,587
Penalties, fines and forfeits	330,000	264,732	-	65,268	80.22%	90.53%	264,732
Interest income	20,000	13,502	-	6,498	67.51%	62.15%	13,502
Other revenue	110,000	131,890	-	(21,890)	119.90%	125.69%	131,890
Total Revenues	<u>\$ 37,805,582</u>	<u>\$ 29,319,711</u>	<u>\$ -</u>	<u>\$ 8,485,871</u>	<u>77.55%</u>	<u>83.54%</u>	<u>\$ 29,319,711</u>
EXPENDITURES:							
Development Services	\$ 734,906	\$ 638,026	\$ (71,378)	\$ 168,258	77.10%	90.42%	\$ 638,026
Financial Services	1,537,243	1,456,453	(54,327)	135,117	91.21%	87.90%	1,456,453
Non-Departmental Services	10,117,885	8,893,197	(2,350)	1,227,038	87.87%	91.87%	8,893,197
Public Works	<u>25,279,060</u>	<u>22,258,815</u>	<u>270,295</u>	<u>2,749,950</u>	<u>89.12%</u>	<u>88.43%</u>	<u>22,258,815</u>
Total Expenditures	<u>\$ 37,669,094</u>	<u>\$ 33,246,491</u>	<u>\$ 142,240</u>	<u>\$ 4,280,363</u>	<u>88.64%</u>	<u>89.35%</u>	<u>\$ 33,246,491</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 136,488</u>	<u>\$ (3,926,780)</u>	<u>\$ (142,240)</u>	<u>\$ 4,205,508</u>			<u>\$ (3,926,780)</u>
WORKING CAPITAL 10/01/14							<u>\$ 6,509,994</u>
WORKING CAPITAL AT 8/31/15							<u><u>\$ 2,583,214</u></u>

**Town of Flower Mound
Financial Statement
as of August 31, 2015**

Stormwater Utility Fund - 230

Percent of Year Expired **91.67%**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 1,521,924	\$ 1,319,469	\$ -	\$ 202,455	86.70%	88.04%	\$ 1,319,469
Penalties, fines and forfeits	9,500	9,363		137	98.56%	79.29%	9,363
Interest income	300	646		(346)	215.33%	85.07%	646
Total Revenues	\$ 1,531,724	\$ 1,329,478	\$ -	\$ 202,246	86.80%	80.50%	\$ 1,329,478
EXPENDITURES:							
Development Services	\$ 130,845	\$ 104,807	\$ -	\$ 26,038	80.10%	86.85%	\$ 104,807
Public Works	1,370,768	952,539	16,800	401,429	70.72%	92.85%	952,539
Environmental Services	21,837	81,582	-	(59,745)	373.60%	76.24%	81,582
Total Expenditures	\$ 1,523,450	\$ 1,138,928	\$ 16,800	\$ 367,722	75.86%	90.96%	\$ 1,138,928
EXCESS OF REVENUES OVER EXPENDITURES	\$ 8,274	\$ 190,550	\$ (16,800)	\$ (165,476)			\$ 190,550
WORKING CAPITAL 10/01/14							\$ 362,630
WORKING CAPITAL AT 8/31/15							\$ 553,180

**Town of Flower Mound
Financial Statement
as of August 31, 2015**

					Percent of Year Expired		91.67%	
		2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
Health Insurance/Flex-840								
REVENUES:								
Charges for services	\$	7,078,730	\$ 7,129,475	\$ -	\$ (50,745)	100.72%	94.52%	\$ 7,129,475
Interest income		6,000	2,433	-	3,567	40.55%	35.30%	2,433
Other revenue/Transfers In		30,600	30,339	-	261	99.15%	91.67%	30,339
Total Revenues	\$	7,115,330	\$ 7,162,247	\$ -	\$ (46,917)	100.66%	94.39%	\$ 7,162,247
EXPENDITURES:								
Internal Services	\$	7,510,330	\$ 8,039,376	\$ 32,550	\$ (561,596)	107.48%	87.49%	\$ 8,039,376
Total Expenditures	\$	7,510,330	\$ 8,039,376	\$ 32,550	\$ (561,596)	107.48%	87.49%	\$ 8,039,376
EXCESS OF REVENUES OVER EXPENDITURES		\$ (395,000)	\$ (877,129)	\$ (32,550)	\$ 514,679			\$ (877,129)
WORKING CAPITAL 10/01/14								\$ 1,836,757
WORKING CAPITAL AT 8/31/15								<u><u>\$ 959,628</u></u>

Town of Flower Mound
Comprehensive Monthly Financial Report

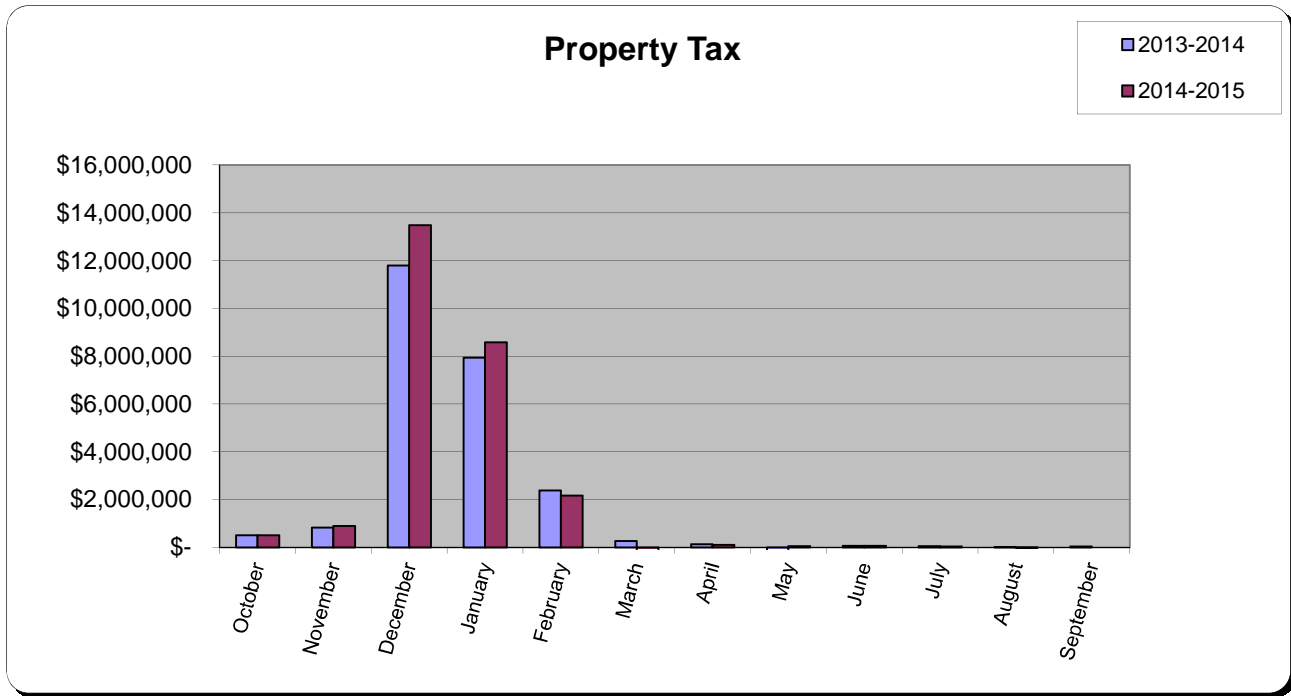
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2014/2015 YEAR-TO-DATE
Current Property Tax**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 543,100	\$ 506,809	\$ (36,291)	-6.68%	\$ 505,773	\$ 1,036	0.20%
November	884,854	893,716	8,862	1.00%	824,038	69,678	8.46%
December	12,670,297	13,487,941	817,644	6.45%	11,799,467	1,688,474	14.31%
January	8,533,060	8,582,350	49,290	0.58%	7,946,582	635,768	8.00%
February	2,553,236	2,168,777	(384,459)	-15.06%	2,377,752	(208,975)	-8.79%
March	276,018	(1,112,652)	(1,388,670)	-503.11%	257,047	(1,369,699)	-532.86%
April	135,924	99,513	(36,411)	-26.79%	126,582	(27,069)	-21.38%
May	(1,017,488)	45,433	1,062,921	-104.47%	(947,556)	992,989	-104.79%
June	71,167	65,895	(5,272)	-7.41%	66,276	(381)	-0.57%
July	58,440	34,472	(23,968)	-41.01%	54,423	(19,951)	-36.66%
August	12,349	(6,763)	(19,111)	-154.76%	11,500	(18,263)	-158.81%
September	34,355	-	N/A	N/A	31,994	N/A	N/A
	\$ 24,755,312	\$ 24,765,491	\$ 44,535	0.18%	\$ 23,053,878	\$ 1,743,607	7.62%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

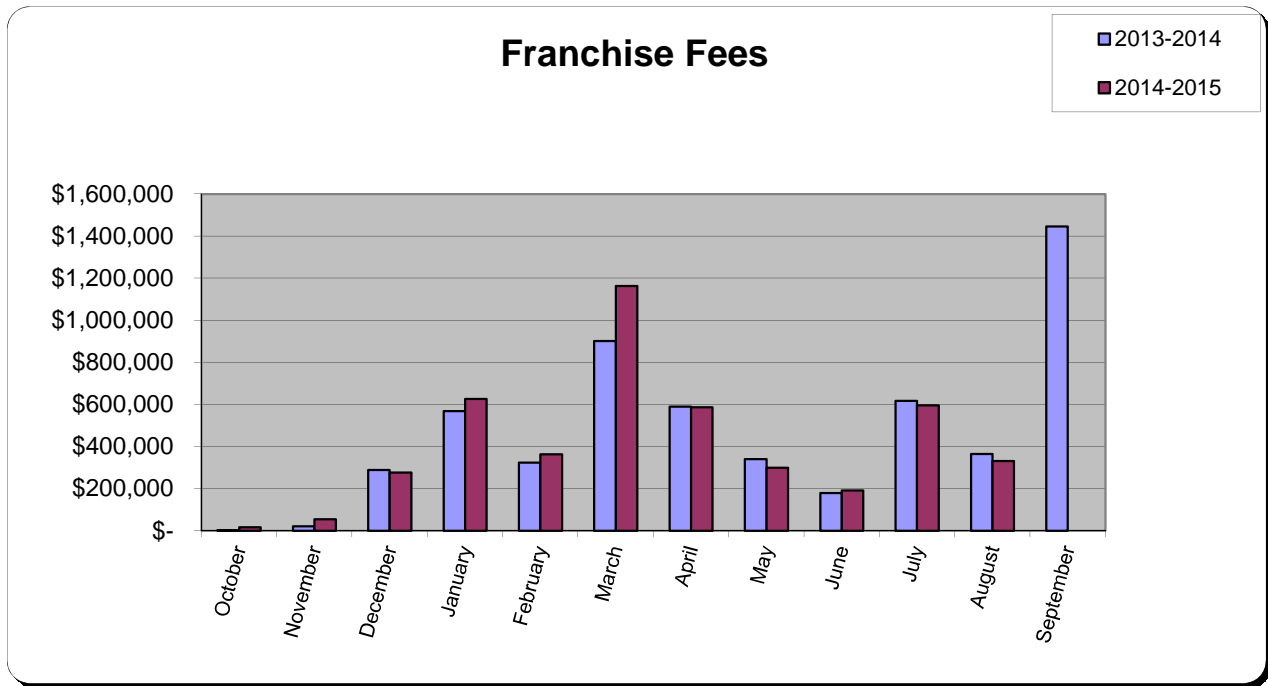
* May negatives due to TIRZ#1 transfer



**2014/2015 YEAR-TO-DATE
Franchise Fees**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual *	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 3,315	\$ 16,433	\$ 13,118	395.72%	\$ 3,284	\$ 13,149	400.40%
November	23,553	54,577	31,024	131.72%	21,126	33,451	158.34%
December	290,522	277,006	(13,516)	-4.65%	288,899	(11,893)	-4.12%
January	559,843	627,020	67,177	12.00%	568,043	58,977	10.38%
February	365,988	362,747	(3,241)	-0.89%	323,334	39,413	12.19%
March	903,222	1,162,457	259,235	28.70%	901,359	261,098	28.97%
April	545,070	586,681	41,611	7.63%	589,553	(2,872)	-0.49%
May	353,832	299,508	(54,324)	-15.35%	339,956	(40,448)	-11.90%
June	180,629	191,012	10,383	5.75%	179,939	11,073	6.15%
July	569,125	595,672	26,547	4.66%	617,751	(22,079)	-3.57%
August	369,877	331,655	(38,222)	-10.33%	364,556	(32,901)	-9.03%
September	707,824	-	N/A	N/A	1,446,545	N/A	N/A
	\$ 4,872,800	\$ 4,504,768	\$ 339,792	11.16%	\$ 5,644,345	\$ 306,968	10.11%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

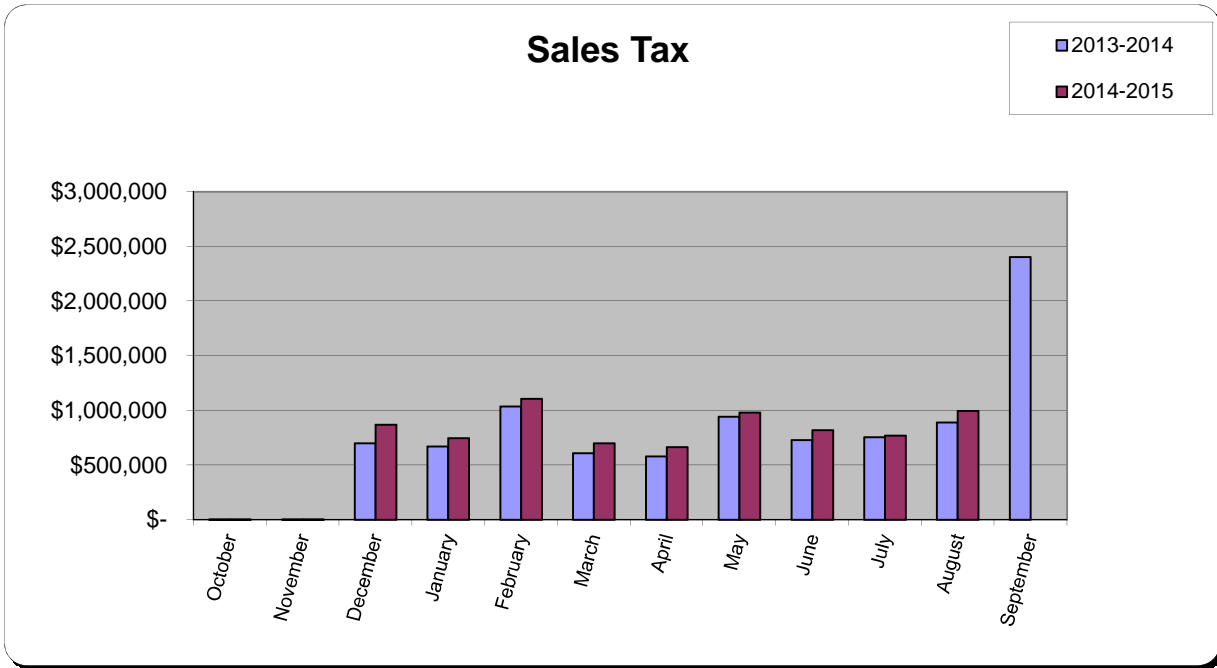
*Balances adjusted for accruals



**2014/2015 YEAR-TO-DATE
Sales Tax**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 2,382	\$ 3,158	\$ 776	32.56%	\$ 2,276	\$ 882	38.75%	
November	2,186	2,066	(120)	-5.47%	2,088	(22)	-1.05%	
December	731,023	867,829	136,806	18.71%	698,396	169,433	24.26%	
January	700,295	745,055	44,760	6.39%	669,040	76,015	11.36%	
February	1,083,284	1,104,936	21,652	2.00%	1,034,935	70,001	6.76%	
March	637,562	698,407	60,845	9.54%	609,106	89,301	14.66%	
April	607,091	662,392	55,301	9.11%	579,995	82,397	14.21%	
May	987,113	980,465	(6,648)	-0.67%	943,056	37,409	3.97%	
June	762,377	817,677	55,300	7.25%	728,351	89,326	12.26%	
July	790,585	769,871	(20,714)	-2.62%	755,300	14,571	1.93%	
August	931,504	993,265	61,761	6.63%	889,929	103,336	11.61%	
September	2,514,599	-	N/A	N/A	2,402,368	N/A	N/A	
	\$ 9,750,000	\$ 7,645,121	\$ 409,720	8.62%	\$ 9,314,840	\$ 732,649	16.14%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

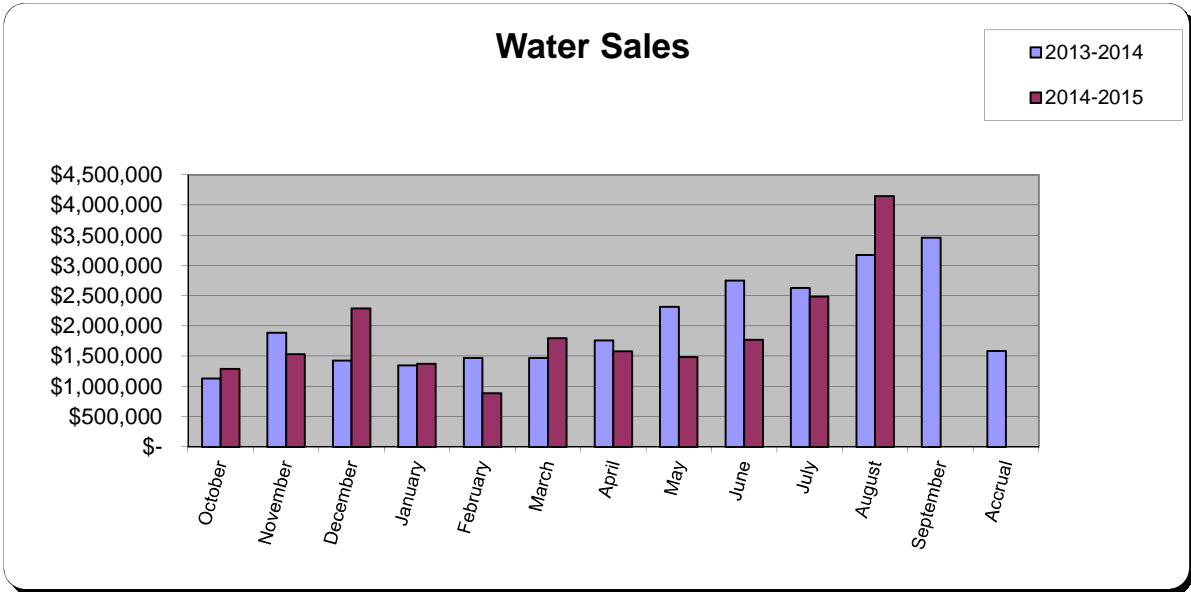
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2014/2015 YEAR-TO-DATE
Water Sales**

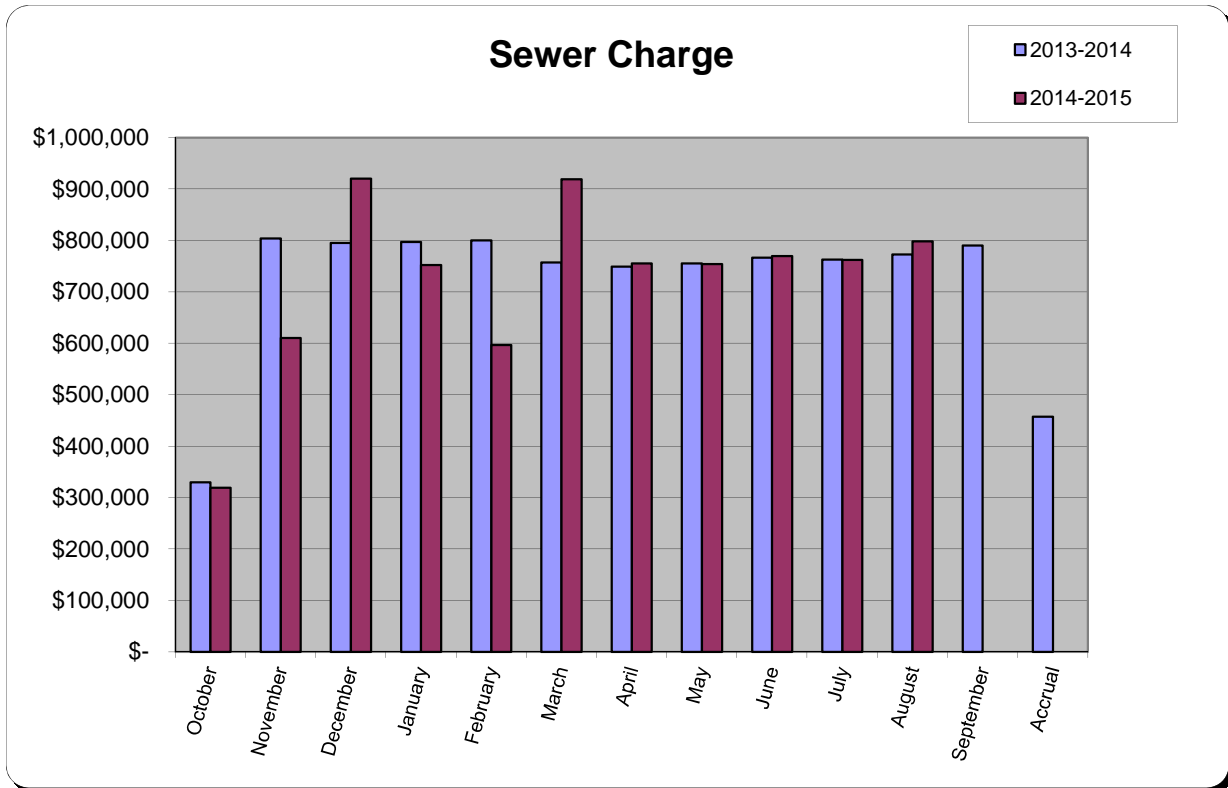
	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 1,162,369	\$ 1,292,044	\$ 129,675	11.16%	\$ 1,131,489	\$ 160,555	14.19%
November	1,941,999	1,534,019	(407,980)	-21.01%	1,890,407	(356,388)	-18.85%
December	1,469,383	2,293,626	824,243	56.09%	1,430,347	863,279	60.35%
January	1,387,577	1,377,510	(10,067)	-0.73%	1,350,714	26,796	1.98%
February	1,509,058	890,192	(618,866)	-41.01%	1,468,968	(578,776)	-39.40%
March	1,513,425	1,798,705	285,280	18.85%	1,473,219	325,486	22.09%
April	1,807,814	1,583,592	(224,222)	-12.40%	1,759,787	(176,195)	-10.01%
May	2,382,689	1,484,678	(898,011)	-37.69%	2,319,389	(834,711)	-35.99%
June	2,826,042	1,773,540	(1,052,502)	-37.24%	2,750,964	(977,424)	-35.53%
July	2,701,782	2,485,638	(216,144)	-8.00%	2,630,005	(144,367)	-5.49%
August	3,264,661	4,151,793	887,132	27.17%	3,177,930	973,863	30.64%
September	3,555,690	-	N/A	N/A	3,461,228	N/A	N/A
Accrual	1,633,236	-	N/A	N/A	1,589,847	N/A	N/A
	\$ 27,155,726	\$ 20,665,337	\$ (1,301,462)	-9.88%	\$ 26,434,294	\$ (717,882)	-5.60%

(Y-T-D Variance) (Y-T-D Variance)



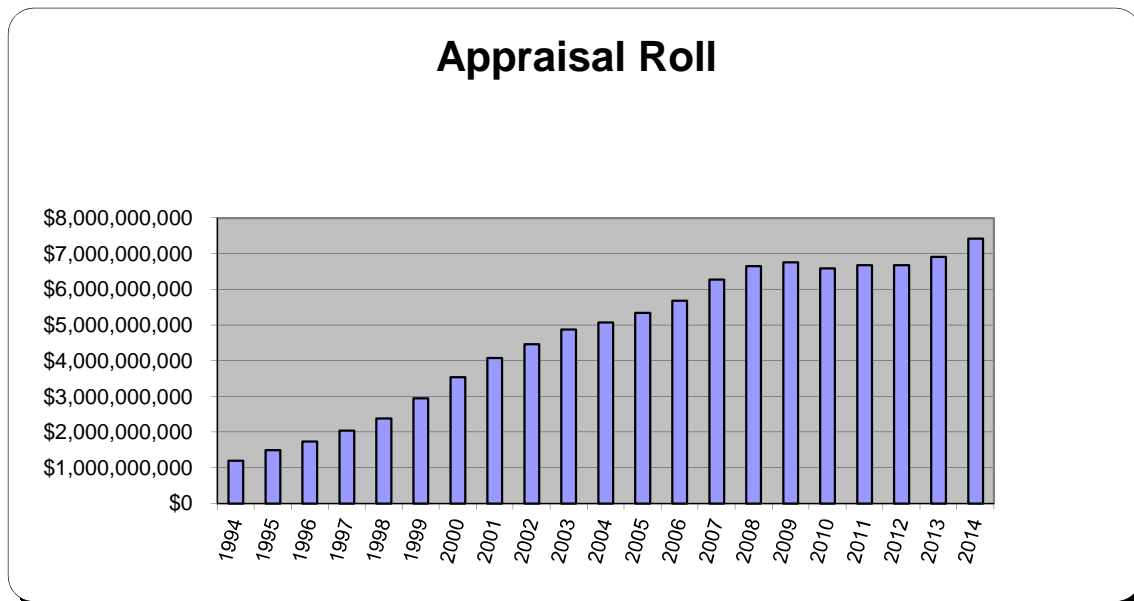
**2014/2015 YEAR-TO-DATE
Sewer Charges**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 352,083	\$ 319,207	\$ (32,876)	-9.34%	\$ 330,094	\$ (10,887)	-3.30%
November	857,558	610,520	(247,038)	-28.81%	803,999	(193,479)	-24.06%
December	848,272	920,141	71,869	8.47%	795,293	124,848	15.70%
January	850,083	752,571	(97,512)	-11.47%	796,991	(44,420)	-5.57%
February	853,174	596,982	(256,192)	-30.03%	799,889	(202,907)	-25.37%
March	807,763	919,314	111,551	13.81%	757,314	162,000	21.39%
April	799,348	755,146	(44,202)	-5.53%	749,425	5,721	0.76%
May	805,403	753,937	(51,466)	-6.39%	755,101	(1,164)	-0.15%
June	817,502	769,789	(47,713)	-5.84%	766,445	3,344	0.44%
July	813,774	762,437	(51,337)	-6.31%	762,950	(513)	-0.07%
August	824,370	798,497	(25,873)	-3.14%	772,884	25,613	3.31%
September	842,798	-	N/A	N/A	790,161	N/A	N/A
Accrual	487,727	-	N/A	N/A	457,266	N/A	N/A
	\$ 9,959,856	\$ 7,958,541	\$ (670,790)	-10.87%	\$ 9,337,812	\$ (131,844)	-2.28%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



APPRAISAL ROLL COMPARISON

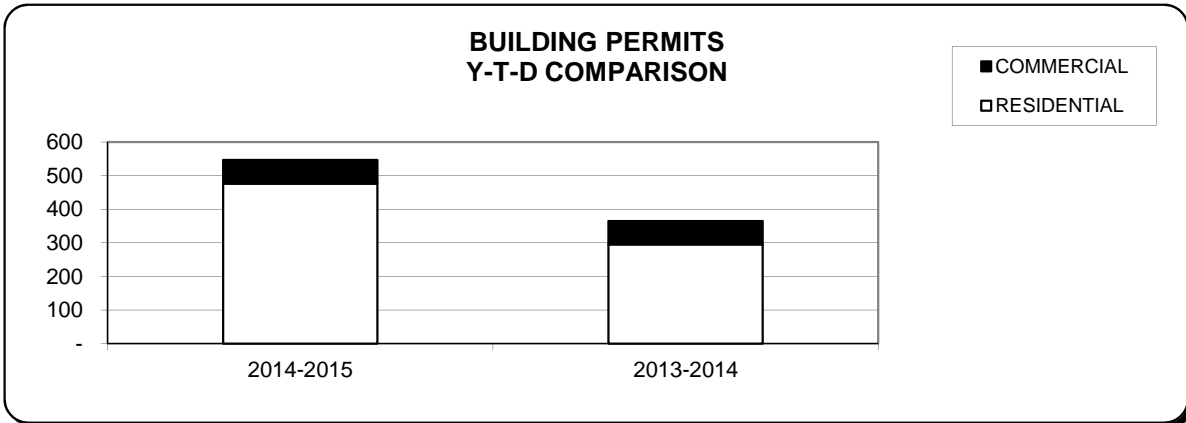
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1994	1,177,314,984	1,197,390,633	1.71%	1,218,433,725	1.76%
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,453,971,772 *	0.47%



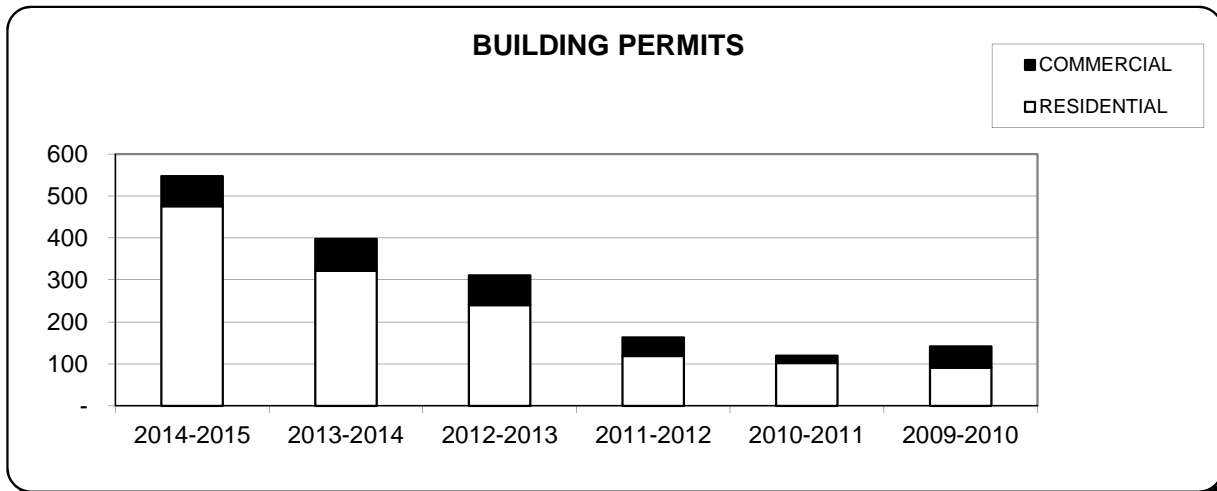
* As of Supplement #36 dated 8/10/2015

BUILDING PERMITS

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	476	295
COMMERCIAL	71	70
TOTAL	547	365

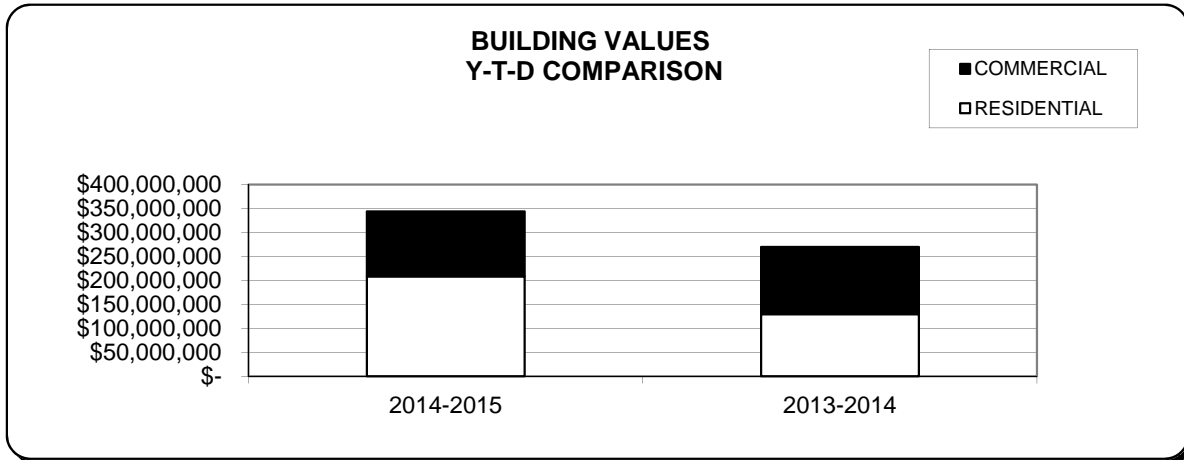


	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	476	322	240	119	102	91
COMMERCIAL	71	76	71	44	18	51
TOTAL	547	398	311	163	120	142

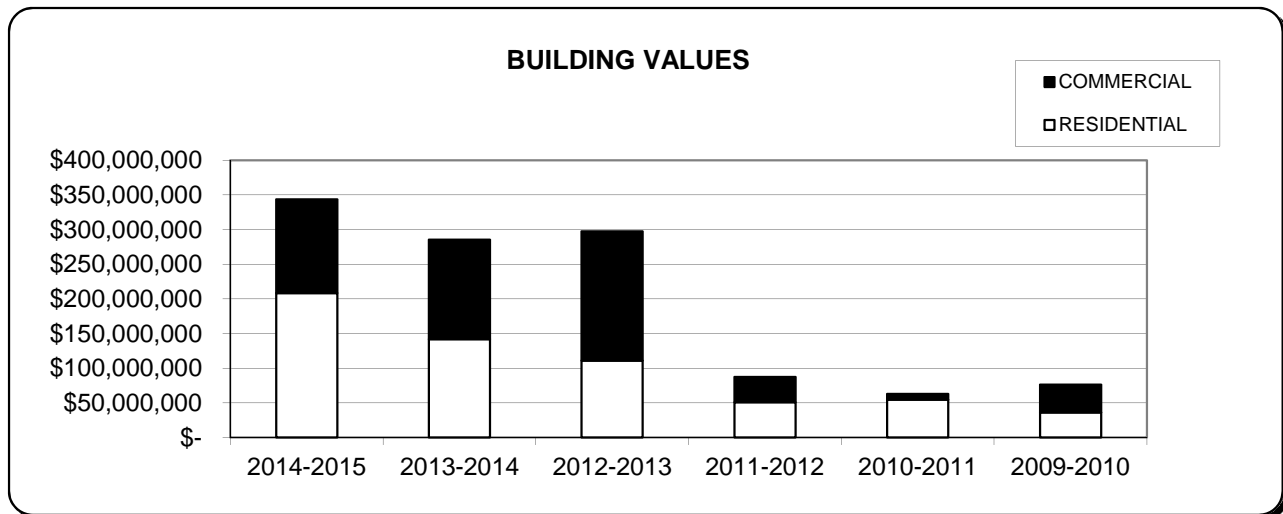


BUILDING VALUES

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	\$ 208,561,616	\$ 129,374,604
COMMERCIAL	135,262,106	140,379,134
TOTAL	\$ 343,823,722	\$ 269,753,738



	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	\$ 208,561,616	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900	\$ 36,166,380
COMMERCIAL	135,262,106	143,517,876	186,476,151	36,412,981	8,403,254	40,243,189
TOTAL	\$ 343,823,722	\$ 285,601,806	\$ 297,333,052	\$ 87,184,472	\$ 63,150,154	\$ 76,409,569



Section 3

Town of Flower Mound Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports



The Town of Flower Mound Inventory by Maturity Report August 31, 2015

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2014	20,009,516.34	0.082		20,009,516.34	1	20,009,516.34	0.081	0.082	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2014	12,294,442.11	0.072		12,294,442.11	1	12,294,442.11	0.071	0.072	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2014	8,907,993.53	0.082		8,907,993.53	1	8,907,993.53	0.081	0.082	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2014	26,967,471.90	0.072		26,967,471.90	1	26,967,471.90	0.071	0.072	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2014	227,093.84	0.072		227,093.84	1	227,093.84	0.071	0.072	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2014	2,931,049.08	0.072		2,931,049.08	1	2,931,049.08	0.071	0.072	1
385111201625E	980-349	980	BCD	Comerica Bank CDs	03/02/2015	5,000,000.00	0.150	09/02/2015	5,003,833.33	184	5,000,000.00	0.148	0.150	1
385111008400C	980-350	980	BCD	Comerica Bank CDs	03/24/2015	5,000,000.00	0.150	09/24/2015	5,000,000.00	184	5,000,000.00	0.148	0.150	23
313384MR7	980-354	980	AFD	Federal Home Loan Bank	04/09/2015	4,999,240.00	0.152	10/07/2015	5,000,000.00	181	5,000,000.00	0.154	0.156	36
31398A4M1	982-356	982	FAC	Federal National Mortgage	04/22/2015	5,011,179.35	1.625	10/26/2015	5,000,000.00	187	5,000,000.00	0.158	0.160	55
3130A3QM9	980-355	980	FAC	Federal Home Loan Bank	04/09/2015	5,000,408.33	0.250	12/09/2015	5,000,000.00	244	5,000,000.00	0.217	0.220	99
385110638777C	980-337	980	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	119
385110638777C	984-339	984	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	119
385110638942C	980-340	980	BCD	Comerica Bank CDs	07/01/2014	5,000,000.00	0.320	01/05/2016	5,000,000.00	553	5,000,000.00	0.320	0.324	126
313375RN9	982-357	982	FAC	Federal Home Loan Bank	07/31/2015	5,020,511.36	1.000	03/11/2016	5,000,000.00	224	5,000,000.00	0.219	0.222	192
912828QF0	980-352	980	TRC	US Treasury Note	04/07/2015	5,057,350.58	2.000	04/30/2016	5,000,000.00	389	5,000,000.00	0.259	0.263	242
Subtotal and Average						113,426,256.42			113,341,400.13		113,337,566.80	0.124	0.126	37
Net Maturities and Average						113,426,256.42			113,341,400.13		113,337,566.80	0.124	0.126	37



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
August 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111201625E	980-349	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
Subtotal					17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
313375RN9	982-357	982	Federal Agency Coupon Securities	Held	5,000,000.00	03/11/2016		1.000	100.279	08/31/2015	5,013,955.00	5,020,511.36
Subtotal					5,000,000.00						5,013,955.00	5,020,511.36
Issuer: Federal Home Loan Bank												
313384MR7	980-354	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	10/07/2015		0.152	99.981	08/31/2015	4,999,050.00	4,999,240.00
3130A3QM9	980-355	980	Federal Agency Coupon Securities	Held	5,000,000.00	12/09/2015		0.250	99.998	08/31/2015	4,999,910.00	5,000,408.33
Subtotal					10,000,000.00						9,998,960.00	9,999,648.33
Issuer: Federal National Mortgage Assc												
31398A4M1	982-356	982	Federal Agency Coupon Securities	Held	5,000,000.00	10/26/2015		1.625	100.222	08/31/2015	5,011,100.00	5,011,179.35
Subtotal					5,000,000.00						5,011,100.00	5,011,179.35
Issuer: US Treasury Note												
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	101.097	08/31/2015	5,054,880.00	5,057,350.58
Subtotal					5,000,000.00						5,054,880.00	5,057,350.58
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	12,294,442.11			0.072			12,294,442.11	12,294,442.11
SYS982-61	982-61	982	TexPool	Held	26,967,471.90			0.072			26,967,471.90	26,967,471.90
SYS984-63	984-63	984	TexPool	Held	227,093.84			0.072			227,093.84	227,093.84
SYS336	986-336	986	TexPool	Held	2,931,049.08			0.072			2,931,049.08	2,931,049.08
Subtotal					42,420,056.93						42,420,056.93	42,420,056.93

The Town of Flower Mound
Texas Compliance Details
August 31, 2015

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	20,009,516.34			0.082			20,009,516.34	20,009,516.34
SYS238	982-238	982	TexStar	Held	8,907,993.53			0.082			8,907,993.53	8,907,993.53
				Subtotal	28,917,509.87						28,917,509.87	28,917,509.87
				Total	113,337,566.80						113,416,461.80	113,426,256.42



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
July 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111201625E	980-349	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
Subtotal					17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
313375RN9	982-357	982	Federal Agency Coupon Securities	Held	5,000,000.00	03/11/2016		1.000	100.338	07/31/2015	5,016,945.00	5,023,750.00
Subtotal					5,000,000.00						5,016,945.00	5,023,750.00
Issuer: Federal Home Loan Bank												
313384MR7	980-354	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	10/07/2015		0.152	99.958	07/31/2015	4,997,900.00	4,998,585.56
3130A3QM9	980-355	980	Federal Agency Coupon Securities	Held	5,000,000.00	12/09/2015		0.250	99.993	07/31/2015	4,999,690.00	5,000,533.33
Subtotal					10,000,000.00						9,997,590.00	9,999,118.89
Issuer: Federal Mortgage Corp												
3134G3ZA1	982-351	982	Federal Agency Coupon Securities	Held	5,149,000.00	08/28/2015		0.500	100.030	07/31/2015	5,150,544.70	5,150,460.72
Subtotal					5,149,000.00						5,150,544.70	5,150,460.72
Issuer: Federal National Mortgage Assc												
31398A4M1	982-356	982	Federal Agency Coupon Securities	Held	5,000,000.00	10/26/2015		1.625	100.343	07/31/2015	5,017,150.00	5,017,277.17
Subtotal					5,000,000.00						5,017,150.00	5,017,277.17
Issuer: US Treasury Note												
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	101.273	07/31/2015	5,063,670.00	5,064,697.14
Subtotal					5,000,000.00						5,063,670.00	5,064,697.14
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	14,720,193.83			0.063			14,720,193.83	14,720,193.83
SYS982-61	982-61	982	TexPool	Held	10,466,476.96			0.063			10,466,476.96	10,466,476.96
SYS984-63	984-63	984	TexPool	Held	227,079.99			0.063			227,079.99	227,079.99

The Town of Flower Mound
Texas Compliance Details
July 31, 2015

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TexPool Investment Pool												
SYS336	986-336	986	TexPool	Held	2,930,870.85			0.063			2,930,870.85	2,930,870.85
				Subtotal	28,344,621.63						28,344,621.63	28,344,621.63
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	20,008,118.20			0.072			20,008,118.20	20,008,118.20
SYS238	982-238	982	TexStar	Held	8,907,371.10			0.072			8,907,371.10	8,907,371.10
				Subtotal	28,915,489.30						28,915,489.30	28,915,489.30
				Total	104,409,110.93						104,506,010.63	104,515,414.85



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
August 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	20,009,516.34			0.082			20,009,516.34	20,009,516.34
SYS980-59	980-59	980	TexPool Investment Pool	Held	12,294,442.11			0.072			12,294,442.11	12,294,442.11
385111201625E	980-349	980	Comerica Bank CDs	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Comerica Bank CDs	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
313384MR7	980-354	980	Federal Home Loan Bank	Held	5,000,000.00	10/07/2015		0.152	99.981	08/31/2015	4,999,050.00	4,999,240.00
3130A3QM9	980-355	980	Federal Home Loan Bank	Held	5,000,000.00	12/09/2015		0.250	99.998	08/31/2015	4,999,910.00	5,000,408.33
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	101.097	08/31/2015	5,054,880.00	5,057,350.58
				Subtotal	63,303,958.45						63,357,798.45	63,360,957.36
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	26,967,471.90			0.072			26,967,471.90	26,967,471.90
SYS238	982-238	982	TexSTAR	Held	8,907,993.53			0.082			8,907,993.53	8,907,993.53
31398A4M1	982-356	982	Federal National Mortgage Assc	Held	5,000,000.00	10/26/2015		1.625	100.222	08/31/2015	5,011,100.00	5,011,179.35
313375RN9	982-357	982	Federal Home Loan Bank	Held	5,000,000.00	03/11/2016		1.000	100.279	08/31/2015	5,013,955.00	5,020,511.36
				Subtotal	45,875,465.43						45,900,520.43	45,907,156.14
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	227,093.84			0.072			227,093.84	227,093.84
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				Subtotal	1,227,093.84						1,227,093.84	1,227,093.84
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,931,049.08			0.072			2,931,049.08	2,931,049.08
				Subtotal	2,931,049.08						2,931,049.08	2,931,049.08
				Total	113,337,566.80						113,416,461.80	113,426,256.42



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
July 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	20,008,118.20			0.072			20,008,118.20	20,008,118.20
SYS980-59	980-59	980	TexPool Investment Pool	Held	14,720,193.83			0.063			14,720,193.83	14,720,193.83
385111201625E	980-349	980	Comerica Bank CDs	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Comerica Bank CDs	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
313384MR7	980-354	980	Federal Home Loan Bank	Held	5,000,000.00	10/07/2015		0.152	99.958	07/31/2015	4,997,900.00	4,998,585.56
3130A3QM9	980-355	980	Federal Home Loan Bank	Held	5,000,000.00	12/09/2015		0.250	99.993	07/31/2015	4,999,690.00	5,000,533.33
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	101.273	07/31/2015	5,063,670.00	5,064,697.14
				Subtotal	65,728,312.03						65,789,572.03	65,792,128.06
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	10,466,476.96			0.063			10,466,476.96	10,466,476.96
SYS238	982-238	982	TexSTAR	Held	8,907,371.10			0.072			8,907,371.10	8,907,371.10
3134G3ZA1	982-351	982	Federal Mortgage Corp	Held	5,149,000.00	08/28/2015		0.500	100.030	07/31/2015	5,150,544.70	5,150,460.72
31398A4M1	982-356	982	Federal National Mortgage Assc	Held	5,000,000.00	10/26/2015		1.625	100.343	07/31/2015	5,017,150.00	5,017,277.17
313375RN9	982-357	982	Federal Home Loan Bank	Held	5,000,000.00	03/11/2016		1.000	100.338	07/31/2015	5,016,945.00	5,023,750.00
				Subtotal	34,522,848.06						34,558,487.76	34,565,335.95
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	227,079.99			0.063			227,079.99	227,079.99
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				Subtotal	1,227,079.99						1,227,079.99	1,227,079.99
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,930,870.85			0.063			2,930,870.85	2,930,870.85
				Subtotal	2,930,870.85						2,930,870.85	2,930,870.85
				Total	104,409,110.93						104,506,010.63	104,515,414.85

Town of Flower Mound
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses. Due to the timing of legal invoices the reporting of information will be one month behind.

Special Interests

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
GENERAL LEGAL EXPENSES

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,235	\$ 61,450	\$ (15,215)	-32.91%	\$ 60,978	\$ (472)	-0.77%
NOVEMBER	53,589	54,883	(1,294)	-2.41%	39,469	(15,414)	-39.05%
DECEMBER	38,763	59,006	(20,243)	-52.22%	45,972	(13,034)	-28.35%
JANUARY	58,665	50,345	8,320	14.18%	60,911	10,566	17.35%
FEBRUARY	41,416	54,700	(13,284)	-32.07%	48,908	(5,792)	-11.84%
MARCH	71,034	53,665	17,369	24.45%	42,557	(11,108)	-26.10%
APRIL	47,155	54,320	(7,165)	-15.19%	68,039	13,719	20.16%
MAY	45,827	74,857	(29,030)	-63.35%	43,560	(31,297)	-71.85%
JUNE	43,067	75,821	(32,754)	-76.05%	55,330	(20,491)	-37.03%
JULY	44,369	75,798	(31,429)	-70.84%	50,401	(25,397)	-50.39%
AUGUST	55,582		n/a	n/a	61,619	n/a	n/a
SEPTEMBER	28,485		n/a	n/a	54,705	n/a	n/a
	\$ 574,187	\$ 614,845	\$ (124,725)	-25.45%	\$ 632,449	\$ (98,720)	-19.13%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,810	\$ 19,437	\$ (5,627)	-40.75%	\$ 17,083	\$ (2,354)	-13.78%
NOVEMBER	16,007	7,337	8,670	54.16%	4,316	(3,021)	-70.00%
DECEMBER	11,579	7,161	4,418	38.16%	1,290	(5,871)	-455.12%
JANUARY	17,523	879	16,644	94.98%	9,244	8,365	90.49%
FEBRUARY	12,371	718	11,653	94.20%	2,313	1,595	68.96%
MARCH	21,218	652	20,566	96.93%	7,555	6,903	91.37%
APRIL	14,085	2,203	11,882	84.36%	2,205	2	0.09%
MAY	13,689	6,581	7,108	51.92%	7,096	515	7.26%
JUNE	12,864	4,219	8,645	67.20%	7,189	2,970	41.31%
JULY	13,253	1,904	11,349	85.63%	46,270	44,366	95.89%
AUGUST	16,602		n/a	n/a	4,800	n/a	n/a
SEPTEMBER	8,509		n/a	n/a	7,965	n/a	n/a
	\$ 171,510	\$ 51,091	\$ 95,308	65.10%	\$ 117,326	\$ 53,470	51.14%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams, GTE SW & Jet Underground, Oriental Building.

THE 2014-15 YEAR-TO-DATE LEGAL FEE REPORT TOTAL EXPENDITURES							
MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 60,045	\$ 80,887	\$ (20,842)	-34.71%	\$ 78,061	\$ (2,826)	-3.62%
NOVEMBER	69,596	62,220	7,376	10.60%	43,785	(18,435)	-42.10%
DECEMBER	50,342	66,167	(15,825)	-31.43%	47,262	(18,905)	-40.00%
JANUARY	76,188	51,224	24,964	32.77%	70,155	18,931	26.98%
FEBRUARY	53,787	55,418	(1,631)	-3.03%	51,221	(4,197)	-8.19%
MARCH	92,252	54,317	37,935	41.12%	50,112	(4,205)	-8.39%
APRIL	61,240	56,523	4,717	7.70%	70,244	13,721	19.53%
MAY	59,516	81,438	(21,922)	-36.83%	50,656	(30,782)	-60.77%
JUNE	55,931	80,040	(24,109)	-43.10%	62,519	(17,521)	-28.03%
JULY	57,622	77,702	(20,080)	-34.85%	96,671	18,969	19.62%
AUGUST	72,184		n/a	n/a	66,419	n/a	n/a
SEPTEMBER	36,994		n/a	n/a	62,670	n/a	n/a
	\$ 745,697	\$ 665,936	\$ (29,417)	-4.62%	\$ 749,775	\$ (45,250)	-7.29%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 27,143
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,279

**LEGAL FEE REPORT
GENERAL LEGAL EXPENSES
Comparison of
July 2014 to July 2015
by Division**

DIVISION	July 2014 ACTUAL	July 2015 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 16,571	\$ 28,474	\$ (11,903)	-71.83%
Town Manager's Office	423	5,933	(5,510)	-1302.60%
Community Development	6,458	9,010	(2,552)	-39.52%
Economic Development	4,880	9,026	(4,146)	-84.96%
Financial Services	2,210	3,421	(1,211)	-54.80%
Human Resources	3,103	297	2,806	90.43%
Information Technology		-	-	0.00%
Purchasing		1,827	(1,827)	100.00%
Municipal Court	8,171	6,131	2,040	24.97%
Community Services Admin	386	-	386	100.00%
Library Services	479	127	352	73.49%
Recreation & Leisure Mgmt.	1,841	595	1,246	67.68%
Park Operations		-	-	0.00%
Animal Services		-	-	0.00%
Police Services	127	4,091	(3,964)	-3121.26%
Fire Services		1,063	(1,063)	100.00%
Facilities Management		-	-	0.00%
Code Enf/Environmental Services	1,791	135	1,656	92.46%
CIP (Operating)		-	-	0.00%
Engineering	3,108	4,382	(1,274)	-40.99%
Public Works	43	808	(765)	-1779.07%
Public Affairs	766	-	766	100.00%
General Government Legal	44	478	(434)	-986.36%
Flat Fee	-	-	-	0.00%
Total	\$ 50,401	\$ 75,798	\$ (25,397)	-50.39%

**Legal Expenses
Year-To-Date Comparison
Fiscal Year 2014 to 2015**

	13-14 Y-T-D as of July	14-15 Y-T-D as of July	Variance Actual to Prior Year
General	\$ 516,125	\$ 614,845	\$ (98,720)
Lawsuits	104,561	51,091	53,470
Total	\$ 620,686	\$ 665,936	\$ (45,250)

**Legal Expenses
Comparison of
July 2014 to July 2015**

	2014 July	2015 July	Variance Actual to Prior Year
General	\$ 50,401	\$ 75,798	\$ (25,397)
Lawsuits	46,270	1,904	44,366
Total	\$ 96,671	\$ 77,702	\$ 18,969

Note: General Expenses include: General Services, Flat Fee.