



Comprehensive Monthly Financial Report June 2015



ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes June 2015 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Debra Wallace

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Town of Flower Mound Comprehensive Monthly Financial Report

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Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

REPORT NOTES
June 2015

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$42,101,601 through June 30, 2015. This represented an increase of 8.71% from revenues earned in the preceding year. The major contributing factor is an increase of \$2,924,023 in Taxes primarily due to timing of Property Tax Revenue and an increase of \$140,164 in intergovernmental due to higher payout in FY 14-15 on school resource officers from LISD. Other revenue and Transfers increased by \$244,667 due to increased monthly transfers and a one-time donation of \$59,967.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2014-2015, to date:

Taxes	82.42%
Charges for services	5.37%
Licenses, permits and fees	4.63%
Fines and forfeits	1.73%
Memorials and contributions	0.00%
Intergovernmental	0.85%
Interest income	0.05%
Other revenue/Transfers in	4.95%
	100.00%

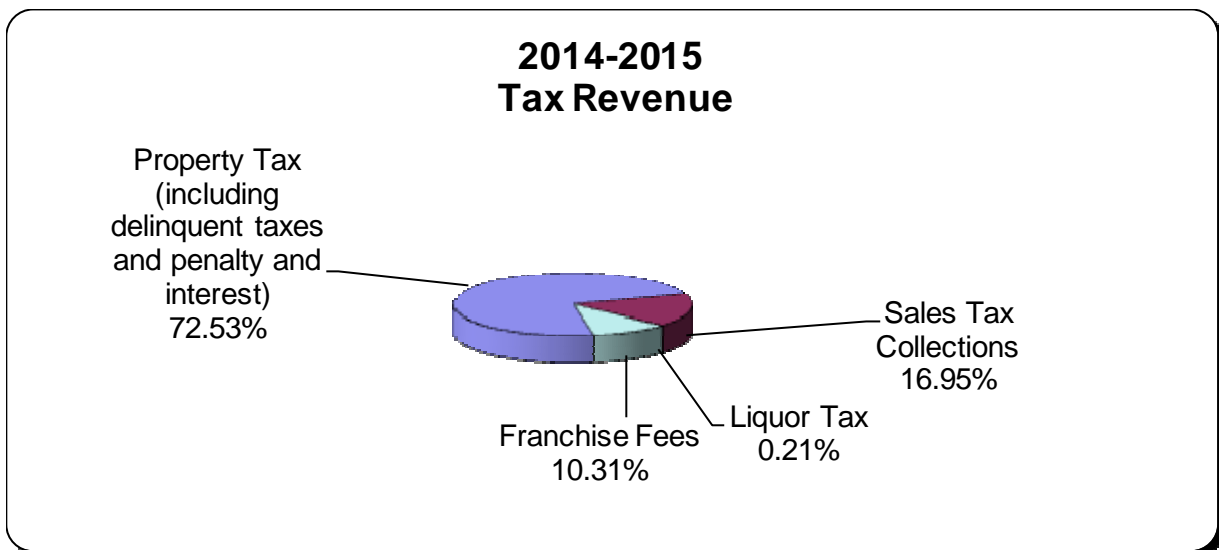
A tabulation of General Fund revenues with a comparison between fiscal years 2014 and 2015 is presented in the following table:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Taxes	\$ 34,700,859	\$ 31,776,836	\$ 2,924,023	9.20%
Charges for services	2,260,108	2,229,571	30,537	1.37%
Licenses, permits and fees	1,949,501	1,860,060	89,441	4.81%
Fines and forfeits	726,431	770,258	(43,827)	-5.69%
Memorials and contributions	-	5,305	(5,305)	0.00%
Intergovernmental	356,887	216,723	140,164	100.00%
Interest income	21,090	26,864	(5,774)	-21.49%
Other revenue/Transfers in	2,086,725	1,842,058	244,667	13.28%
Total Revenue	\$ 42,101,601	\$ 38,727,675	\$ 3,373,926	8.71%

Report Notes, Continued
June 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 25,169,234	\$ 23,227,242	\$ 1,941,992	8.36%
Sales Tax Collections	5,881,985	5,267,243	614,742	11.67%
Liquor Tax	72,198	66,857	5,341	0.00%
Franchise Fees	3,577,442	3,215,494	361,948	11.26%
Total Tax Revenue	\$ 34,700,859	\$ 31,776,836	\$ 2,924,023	9.20%

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$36,649,027 through June 30, 2015, an increase of \$3,682,027 or 11.17% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division
Through June 30, 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Town Manager's Office	\$ 695,856	\$ 802,572	\$ (106,716)	-13.30%
Legislative Services	299,253	253,717	45,536	17.95%
Development Services	1,383,559	1,329,770	53,789	4.04%
Community Services	5,487,994	4,867,242	620,752	12.75%
Police Services	8,946,494	7,766,162	1,180,332	15.20%
Financial Services	2,426,107	2,365,219	60,888	2.57%
Administrative Services	3,434,722	3,047,740	386,982	12.70%
Fire & Emergency Services	7,201,564	6,862,338	339,226	4.94%
Community Relations	522,428	485,686	36,742	7.56%
Non-Departmental Services	2,255,211	2,116,607	138,604	6.55%
Public Works	3,158,309	2,257,859	900,450	39.88%
Environmental Services	837,530	812,088	25,442	3.13%
Total Expenditures	\$ 36,649,027	\$ 32,967,000	\$ 3,682,027	11.17%

Expenditures for General Fund purposes through June 30, 2015, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	1.90%
Legislative Services	0.82%
Development Services	3.78%
Community Services	14.97%
Police Services	24.41%
Financial Services	6.62%
Administrative Services	9.37%
Fire & Emergency Services	19.65%
Community Relations	1.43%
Non-Departmental Services	6.15%
Public Works	8.61%
Environmental Services	2.29%
	<u>100.00%</u>

WATER AND SEWER

Revenues

Operating revenue in the Town's enterprise fund, the Utility Fund, was \$20,986,939 through June 30, 2015, a decrease of \$1,675,319 or 7.39% compared to revenues reported for the same time period in the preceding year. There was a 2.16% gain in the number of water customers (increased from 22,277 to 22,768) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) decreased by 12.51%, from 2,834,211,000 gallons to 2,479,696,000 gallons.

Estimated water loss for the past 12-month period was 10.90%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Charges for services	\$ 20,644,290	\$ 22,316,491	\$ (1,672,201)	-7.49%
Penalties, fines and forfeits	215,390	231,585	(16,195)	-6.99%
Interest income	11,048	13,151	(2,103)	-15.99%
Other revenue	116,211	101,031	15,180	15.03%
Total Revenue	\$ 20,986,939	\$ 22,662,258	\$ (1,675,319)	-7.39%

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Water Sales	\$ 14,027,906	\$ 15,575,284	\$ (1,547,378)	-9.93%
Sewer Charges	6,397,607	6,554,550	(156,943)	-2.39%
Meter and Connect Fees	151,961	121,459	30,502	25.11%
Solid Waste Collection	66,816	65,198	1,618	2.48%
Total Charges for Services	\$ 20,644,290	\$ 22,316,491	\$ (1,672,201)	-7.49%

Expenditures

The Water and Sewer Fund expenditures through June 30, 2015 totaled \$26,752,507. This represented an overall increase of \$1,534,793 or 6.09% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Development Services	\$ 537,506	\$ 482,860	\$ 54,646	11.32%
Financial Services	1,275,408	1,127,158	148,250	13.15%
Non-Departmental Services	7,205,797	6,914,382	291,415	4.21%
Public Works	17,733,796	16,693,314	1,040,482	6.23%
Total Expenditures	\$ 26,752,507	\$ 25,217,714	\$ 1,534,793	6.09%

Expenditures for Water and Sewer Fund purposes through June 30, 2015, are outlined on a percentage basis as follows:

Function	Total
Development Services	2.01%
Financial Services	4.76%
Non-Departmental Services	26.94%
Public Works	66.29%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound
Financial Statement
as of June 30, 2015**

Percent of Year Expired **75.00%**

General Fund - 100

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 39,752,012	\$ 34,700,859	\$ -	\$ 5,051,153	87.29%	87.04%	\$ 34,700,859
Charges for services	3,297,440	2,260,108	-	1,037,332	68.54%	72.05%	2,260,108
Licenses, permits and fees	1,893,330	1,949,501	-	(56,171)	102.97%	108.27%	1,949,501
Fines and forfeits	973,223	726,431	-	246,792	74.64%	80.40%	726,431
Intergovernmental	473,227	356,887	-	116,340	75.42%	49.93%	356,887
Interest income	48,000	21,090	-	26,910	43.94%	53.73%	21,090
Transfer in	1,992,494	1,494,371	-	498,123	75.00%	75.00%	1,494,371
Other revenue	652,350	592,354	-	59,996	90.80%	46.37%	592,354
Total Revenues	\$ 49,082,076	\$ 42,101,601	\$ -	\$ 6,980,475	85.78%	84.88%	\$ 42,101,601
EXPENDITURES:							
Town Manager's Office	\$ 1,907,565	\$ 695,856	\$ (2,214)	\$ 1,213,923	36.36%	54.04%	\$ 695,856
Legislative Services	392,150	299,253	6,411	86,486	77.95%	72.19%	299,253
Development Services	1,945,475	1,383,559	(3,061)	564,977	70.96%	70.89%	1,383,559
Community Services	8,363,918	5,487,994	531,909	2,344,015	71.97%	69.55%	5,487,994
Police Services	12,074,972	8,946,494	(12,907)	3,141,385	73.98%	72.22%	8,946,494
Financial Services	3,288,802	2,426,107	67,281	795,414	75.81%	76.49%	2,426,107
Administrative Services	5,699,903	3,434,722	248,475	2,016,706	64.62%	72.71%	3,434,722
Fire and Emergency Services	9,936,610	7,201,564	(80,942)	2,815,988	71.66%	72.63%	7,201,564
Community Relations	689,450	522,428	-	167,022	75.77%	71.32%	522,428
Non-Departmental Services	3,064,815	2,255,211	32,246	777,358	74.64%	78.43%	2,255,211
Public Works	4,356,935	3,158,309	322,054	876,572	79.88%	76.82%	3,158,309
Environmental Services	1,305,319	837,530	93,350	374,439	71.31%	72.99%	837,530
Total Expenditures	\$ 53,025,914	\$ 36,649,027	\$ 1,202,602	\$ 15,174,285	71.38%	72.26%	\$ 36,649,027
EXCESS OF REVENUES OVER EXPENDITURES	\$ (3,943,838)	\$ 5,452,574	\$ (1,202,602)	\$ (8,193,810)			\$ 5,452,574
FUND BALANCE 10/01/14							\$ 16,033,175
FUND BALANCE AT 6/30/15							\$ 21,485,749

**Town of Flower Mound
Financial Statement
as of June 30, 2015**

Percent of Year Expired **75.00%**

General Debt Service Fund - 110

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated/ Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 7,720,860	\$ 7,817,165	\$ -	\$ (96,305)	101.25%	100.40%	\$ 7,817,165
Interest income	6,000	2,677	-	3,323	44.62%	37.76%	2,677
Other revenue	1,000,000	666,667	-	333,333	66.67%	75.00%	666,667
Bond Proceeds & Premium	-	22,929,671	-	(22,929,671)	0.00%	0.00%	22,929,671
Total Revenues	<u>\$ 8,726,860</u>	<u>\$ 31,416,180</u>	<u>\$ -</u>	<u>\$ (22,689,320)</u>	<u>359.99%</u>	<u>99.71%</u>	<u>\$ 31,416,180</u>
EXPENDITURES:							
General Debt Service	<u>\$ 8,700,348</u>	<u>\$ 30,308,416</u>	<u>\$ -</u>	<u>\$ (21,608,068)</u>	<u>348.36%</u>	<u>90.96%</u>	<u>\$ 30,308,416</u>
Total Expenditures	<u>\$ 8,700,348</u>	<u>\$ 30,308,416</u>	<u>\$ -</u>	<u>\$ (21,608,068)</u>	<u>348.36%</u>	<u>90.96%</u>	<u>\$ 30,308,416</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 26,512</u>	<u>\$ 1,107,764</u>	<u>\$ -</u>	<u>\$ (1,081,252)</u>			<u>\$ 1,107,764</u>
FUND BALANCE 10/01/14							<u>\$ 730,467</u>
FUND BALANCE AT 6/30/15							<u><u>\$ 1,838,231</u></u>

**Town of Flower Mound
Financial Statement
as of June 30, 2015**

Percent of Year Expired 75.00%

Utility Fund - 200

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 37,345,582	\$ 20,644,290	\$ -	\$ 16,701,292	55.28%	62.63%	\$ 20,644,290
Penalties, fines and forfeits	330,000	215,390	-	114,610	65.27%	72.37%	215,390
Interest income	20,000	11,048	-	8,952	55.24%	52.60%	11,048
Other revenue	110,000	116,211	-	(6,211)	105.65%	100.73%	116,211
Total Revenues	<u>\$ 37,805,582</u>	<u>\$ 20,986,939</u>	<u>\$ -</u>	<u>\$ 16,818,643</u>	<u>55.51%</u>	<u>62.81%</u>	<u>\$ 20,986,939</u>
EXPENDITURES:							
Development Services	\$ 734,906	\$ 537,506	\$ (23,060)	\$ 220,460	70.00%	67.18%	\$ 537,506
Financial Services	1,537,243	1,275,408	(38,205)	300,040	80.48%	75.84%	1,275,408
Non-Departmental Services	10,117,885	7,205,797	14,245	2,897,843	71.36%	74.25%	7,205,797
Public Works	25,279,060	17,733,796	350,190	7,195,074	71.54%	70.38%	17,733,796
Total Expenditures	<u>\$ 37,669,094</u>	<u>\$ 26,752,507</u>	<u>\$ 303,170</u>	<u>\$ 10,613,417</u>	<u>71.82%</u>	<u>71.58%</u>	<u>\$ 26,752,507</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 136,488</u>	<u>\$ (5,765,568)</u>	<u>\$ (303,170)</u>	<u>\$ 6,205,226</u>			<u>\$ (5,765,568)</u>
WORKING CAPITAL 10/01/14							<u>\$ 6,509,994</u>
WORKING CAPITAL AT 6/30/15							<u><u>\$ 744,426</u></u>

**Town of Flower Mound
Financial Statement
as of June 30, 2015**

Stormwater Utility Fund - 230

Percent of Year Expired **75.00%**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 1,521,924	\$ 1,057,505	\$ -	\$ 464,419	69.48%	72.64%	\$ 1,057,505
Penalties, fines and forfeits	9,500	7,625		1,875	80.26%	60.95%	7,625
Interest income	300	493		(193)	164.33%	60.07%	493
Total Revenues	<u>\$ 1,531,724</u>	<u>\$ 1,065,623</u>	<u>\$ -</u>	<u>\$ 466,101</u>	<u>69.57%</u>	<u>72.57%</u>	<u>\$ 1,065,623</u>
EXPENDITURES:							
Development Services	\$ 130,845	\$ 82,618	\$ -	\$ 48,227	63.14%	66.22%	\$ 82,618
Public Works	1,370,768	806,903	33,600	530,265	61.32%	76.75%	806,903
Environmental Services	21,837	65,223	-	(43,386)	298.68%	60.70%	65,223
Total Expenditures	<u>\$ 1,523,450</u>	<u>\$ 954,744</u>	<u>\$ 33,600</u>	<u>\$ 535,106</u>	<u>64.88%</u>	<u>74.47%</u>	<u>\$ 954,744</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 8,274</u>	<u>\$ 110,879</u>	<u>\$ (33,600)</u>	<u>\$ (69,005)</u>			<u>\$ 110,879</u>
WORKING CAPITAL 10/01/14							<u>\$ 362,630</u>
WORKING CAPITAL AT 6/30/15							<u><u>\$ 473,509</u></u>

**Town of Flower Mound
Financial Statement
as of June 30, 2015**

						Percent of Year Expired	75.00%	
		2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
Health Insurance/Flex-840								
REVENUES:								
Charges for services	\$	7,078,730	\$ 5,709,013	\$ -	\$ 1,369,717	80.65%	67.20%	\$ 5,709,013
Interest income		6,000	1,986	-	4,014	33.10%	31.25%	1,986
Other revenue/Transfers In		30,600	25,239	-	5,361	82.48%	75.96%	25,239
Total Revenues	\$	<u>7,115,330</u>	<u>\$ 5,736,238</u>	<u>\$ -</u>	<u>\$ 1,379,092</u>	<u>80.62%</u>	<u>67.15%</u>	<u>\$ 5,736,238</u>
EXPENDITURES:								
Internal Services	\$	7,510,330	\$ 6,688,427	\$ 32,550	\$ 789,353	89.49%	72.05%	\$ 6,688,427
Total Expenditures	\$	<u>7,510,330</u>	<u>\$ 6,688,427</u>	<u>\$ 32,550</u>	<u>\$ 789,353</u>	<u>89.49%</u>	<u>72.05%</u>	<u>\$ 6,688,427</u>
EXCESS OF REVENUES OVER EXPENDITURES		<u>\$ (395,000)</u>	<u>\$ (952,189)</u>	<u>\$ (32,550)</u>	<u>\$ 589,739</u>			<u>\$ (952,189)</u>
WORKING CAPITAL 10/01/14								<u>\$ 1,836,757</u>
WORKING CAPITAL AT 6/30/15								<u><u>\$ 884,568</u></u>

Town of Flower Mound
Comprehensive Monthly Financial Report

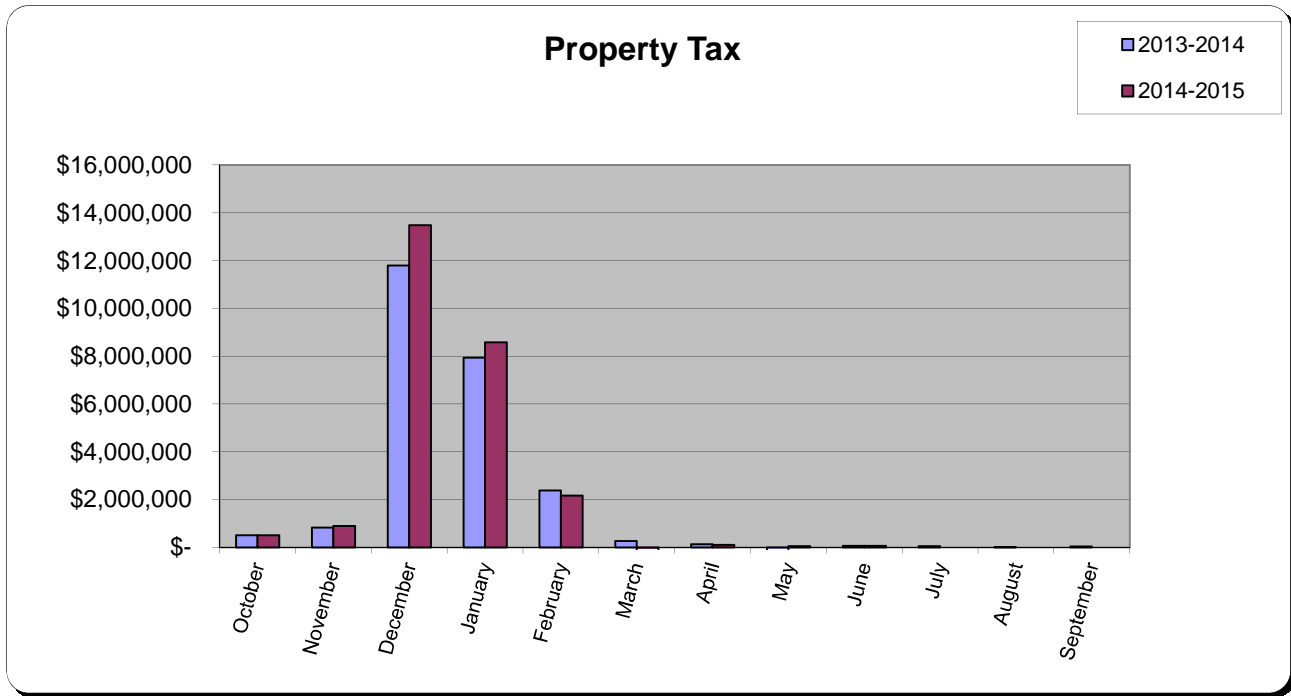
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2014/2015 YEAR-TO-DATE
Current Property Tax**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 543,100	\$ 506,809	\$ (36,291)	-6.68%	\$ 505,773	\$ 1,036	0.20%	
November	884,854	893,716	8,862	1.00%	824,038	69,678	8.46%	
December	12,670,297	13,487,941	817,644	6.45%	11,799,467	1,688,474	14.31%	
January	8,533,060	8,582,350	49,290	0.58%	7,946,582	635,768	8.00%	
February	2,553,236	2,168,777	(384,459)	-15.06%	2,377,752	(208,975)	-8.79%	
March	276,018	(1,112,652)	(1,388,670)	-503.11%	257,047	(1,369,699)	-532.86%	
April	135,924	99,513	(36,411)	-26.79%	126,582	(27,069)	-21.38%	
May	(1,017,488)	45,433	1,062,921	-104.47%	(947,556)	992,989	-104.79%	
June	71,167	65,895	(5,272)	-7.41%	66,276	(381)	-0.57%	
July	58,440	-	N/A	N/A	54,423	N/A	N/A	
August	12,349	-	N/A	N/A	11,500	N/A	N/A	
September	34,355	-	N/A	N/A	31,994	N/A	N/A	
	\$ 24,755,312	\$ 24,737,782	\$ 87,614	0.36%	\$ 23,053,878	\$ 1,781,821	7.78%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

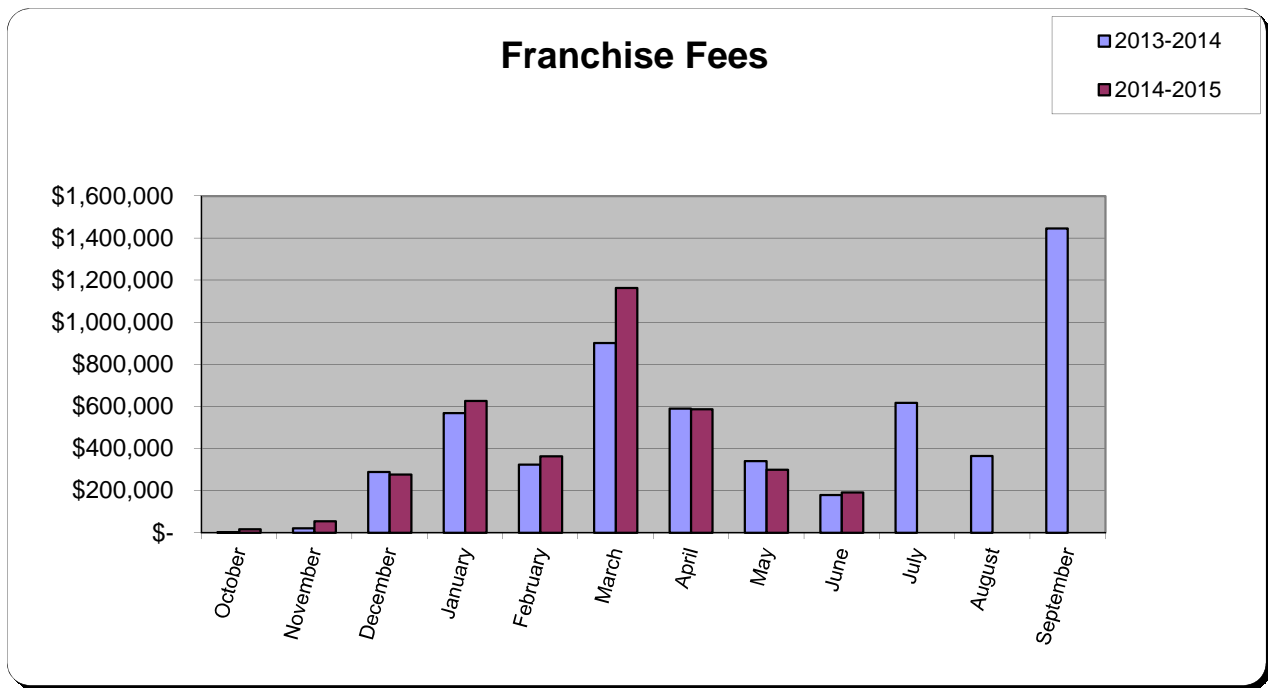
* May negatives due to TIRZ#1 transfer



**2014/2015 YEAR-TO-DATE
Franchise Fees**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual *	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 3,315	\$ 16,433	\$ 13,118	395.72%	\$ 3,284	\$ 13,149	400.40%
November	23,553	54,577	31,024	131.72%	21,126	33,451	158.34%
December	290,522	277,006	(13,516)	-4.65%	288,899	(11,893)	-4.12%
January	559,843	627,020	67,177	12.00%	568,043	58,977	10.38%
February	365,988	362,747	(3,241)	-0.89%	323,334	39,413	12.19%
March	903,222	1,162,457	259,235	28.70%	901,359	261,098	28.97%
April	545,070	586,681	41,611	7.63%	589,553	(2,872)	-0.49%
May	353,832	299,508	(54,324)	-15.35%	339,956	(40,448)	-11.90%
June	180,629	191,012	10,383	5.75%	179,939	11,073	6.15%
July	569,125	-	N/A	N/A	617,751	N/A	N/A
August	369,877	-	N/A	N/A	364,556	N/A	N/A
September	707,824	-	N/A	N/A	1,446,545	N/A	N/A
	\$ 4,872,800	\$ 3,577,441	\$ 351,467	11.54%	\$ 5,644,345	\$ 361,948	11.92%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

*Balances adjusted for accruals

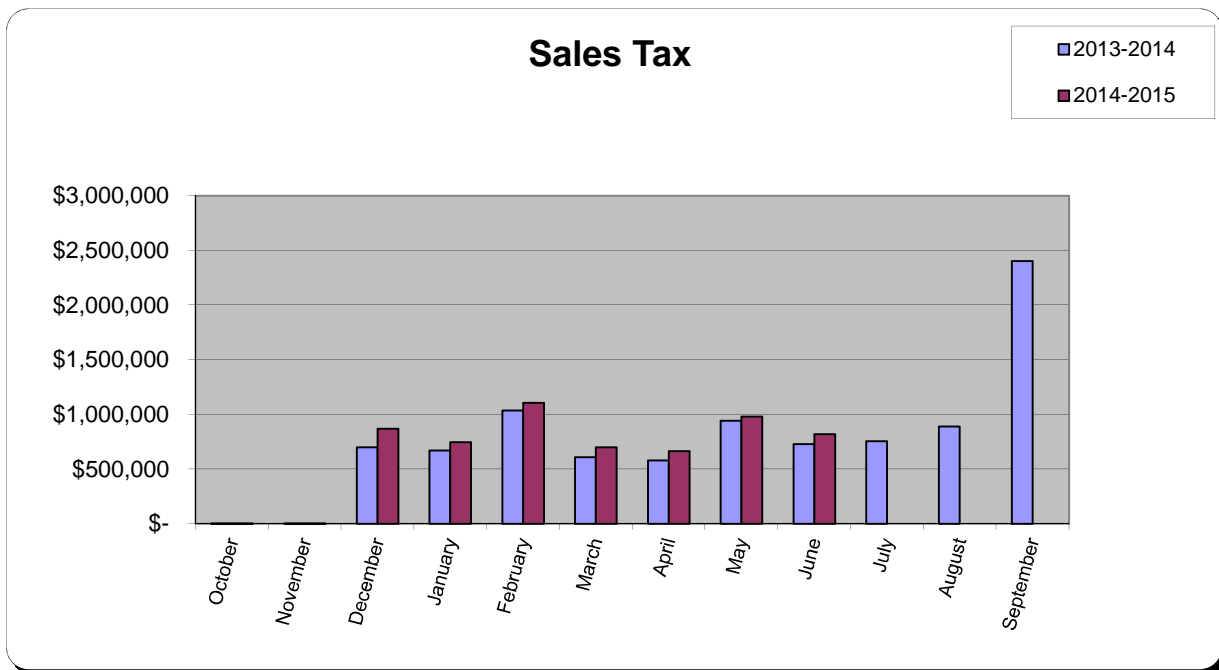


**2014/2015 YEAR-TO-DATE
Sales Tax**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 2,382	\$ 3,158	\$ 776	32.56%	\$ 2,276	\$ 882	38.75%
November	2,186	2,066	(120)	-5.47%	2,088	(22)	-1.05%
December	731,023	867,829	136,806	18.71%	698,396	169,433	24.26%
January	700,295	745,055	44,760	6.39%	669,040	76,015	11.36%
February	1,083,284	1,104,936	21,652	2.00%	1,034,935	70,001	6.76%
March	637,562	698,407	60,845	9.54%	609,106	89,301	14.66%
April	607,091	662,392	55,301	9.11%	579,995	82,397	14.21%
May	987,113	980,465	(6,648)	-0.67%	943,056	37,409	3.97%
June	762,377	817,677	55,300	7.25%	728,351	89,326	12.26%
July	790,585	-	N/A	N/A	755,300	N/A	N/A
August	931,504	-	N/A	N/A	889,929	N/A	N/A
September	2,514,599	-	N/A	N/A	2,402,368	N/A	N/A
	\$ 9,750,000	\$ 5,881,985	\$ 368,673	7.76%	\$ 9,314,840	\$ 614,742	13.54%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

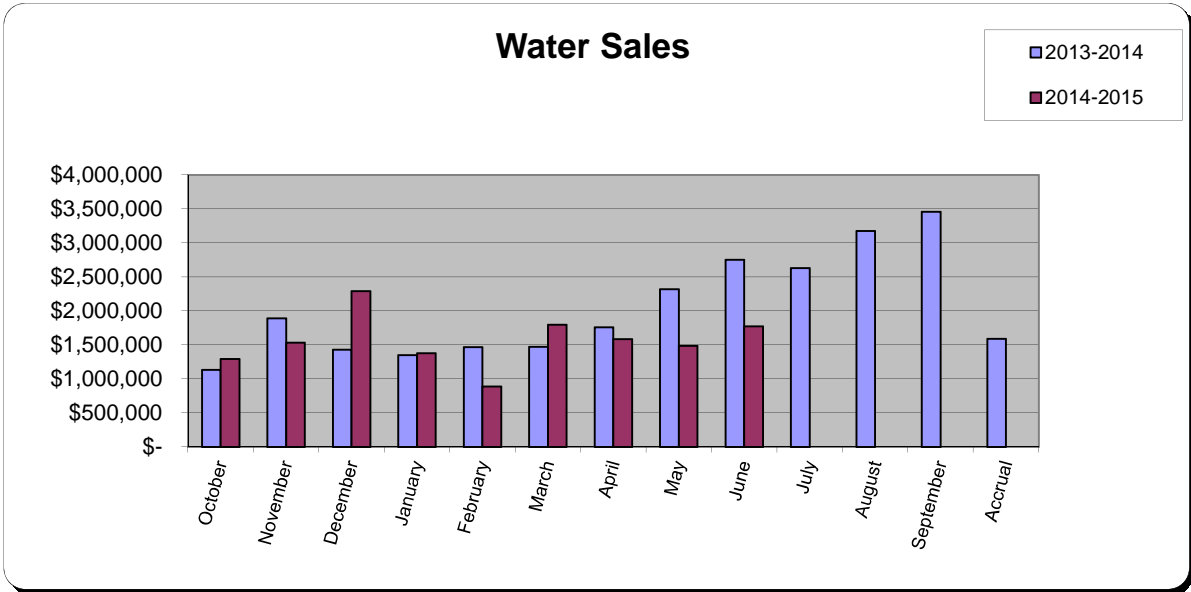
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2014/2015 YEAR-TO-DATE
Water Sales**

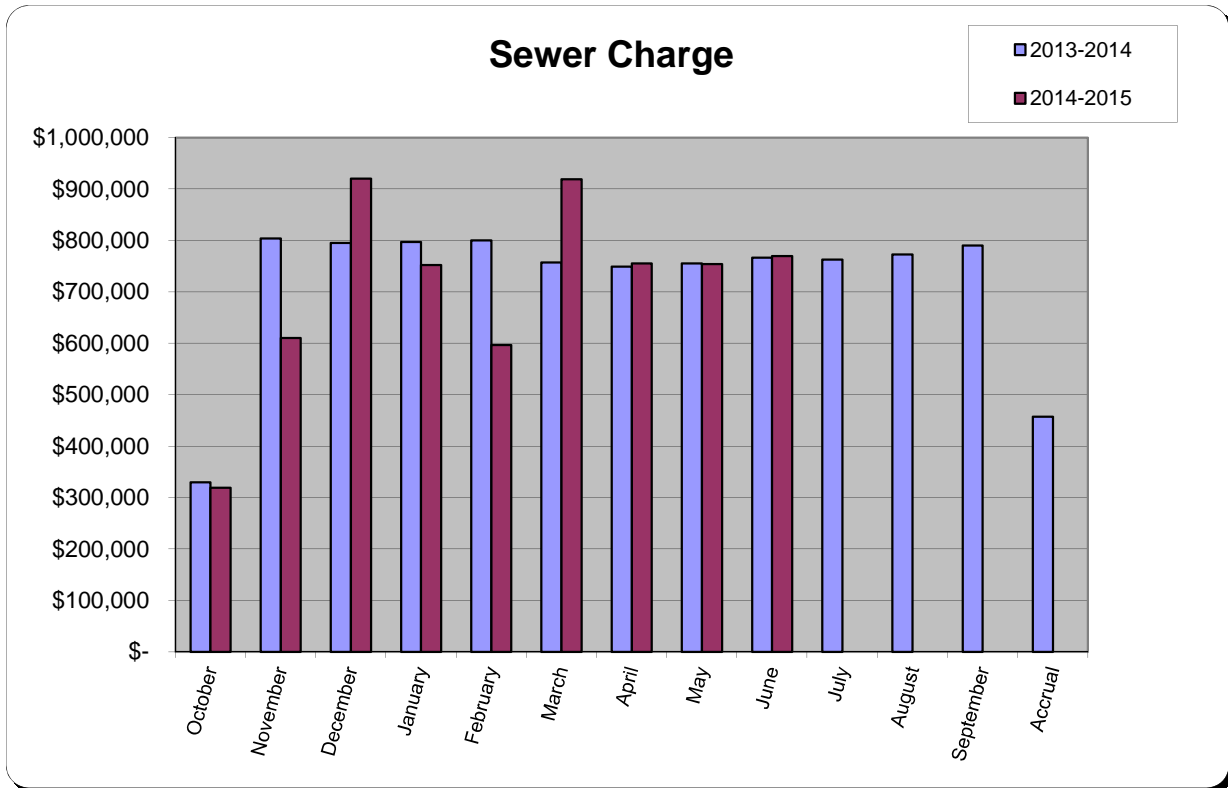
	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 1,162,369	\$ 1,292,044	\$ 129,675	11.16%	\$ 1,131,489	\$ 160,555	14.19%
November	1,941,999	1,534,019	(407,980)	-21.01%	1,890,407	(356,388)	-18.85%
December	1,469,383	2,293,626	824,243	56.09%	1,430,347	863,279	60.35%
January	1,387,577	1,377,510	(10,067)	-0.73%	1,350,714	26,796	1.98%
February	1,509,058	890,192	(618,866)	-41.01%	1,468,968	(578,776)	-39.40%
March	1,513,425	1,798,705	285,280	18.85%	1,473,219	325,486	22.09%
April	1,807,814	1,583,592	(224,222)	-12.40%	1,759,787	(176,195)	-10.01%
May	2,382,689	1,484,678	(898,011)	-37.69%	2,319,389	(834,711)	-35.99%
June	2,826,042	1,773,540	(1,052,502)	-37.24%	2,750,964	(977,424)	-35.53%
July	2,701,782	-	N/A	N/A	2,630,005	N/A	N/A
August	3,264,661	-	N/A	N/A	3,177,930	N/A	N/A
September	3,555,690	-	N/A	N/A	3,461,228	N/A	N/A
Accrual	1,633,236	-	N/A	N/A	1,589,847	N/A	N/A
	\$ 27,155,726	\$ 14,027,906	\$ (1,972,451)	-14.97%	\$ 26,434,294	\$ (1,547,378)	-12.07%

(Y-T-D Variance) (Y-T-D Variance)



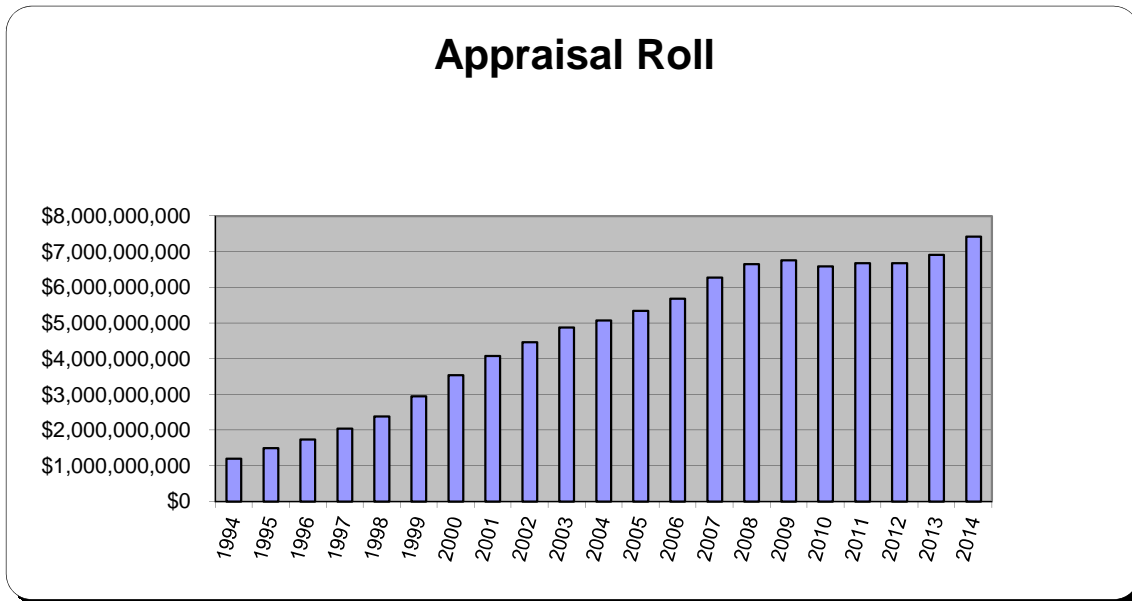
**2014/2015 YEAR-TO-DATE
Sewer Charges**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 352,083	\$ 319,207	\$ (32,876)	-9.34%	\$ 330,094	\$ (10,887)	-3.30%
November	857,558	610,520	(247,038)	-28.81%	803,999	(193,479)	-24.06%
December	848,272	920,141	71,869	8.47%	795,293	124,848	15.70%
January	850,083	752,571	(97,512)	-11.47%	796,991	(44,420)	-5.57%
February	853,174	596,982	(256,192)	-30.03%	799,889	(202,907)	-25.37%
March	807,763	919,314	111,551	13.81%	757,314	162,000	21.39%
April	799,348	755,146	(44,202)	-5.53%	749,425	5,721	0.76%
May	805,403	753,937	(51,466)	-6.39%	755,101	(1,164)	-0.15%
June	817,502	769,789	(47,713)	-5.84%	766,445	3,344	0.44%
July	813,774	-	N/A	N/A	762,950	N/A	N/A
August	824,370	-	N/A	N/A	772,884	N/A	N/A
September	842,798	-	N/A	N/A	790,161	N/A	N/A
Accrual	487,727	-	N/A	N/A	457,266	N/A	N/A
	\$ 9,959,856	\$ 6,397,607	\$ (593,579)	-9.61%	\$ 9,337,812	\$ (156,944)	-2.71%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



APPRAISAL ROLL COMPARISON

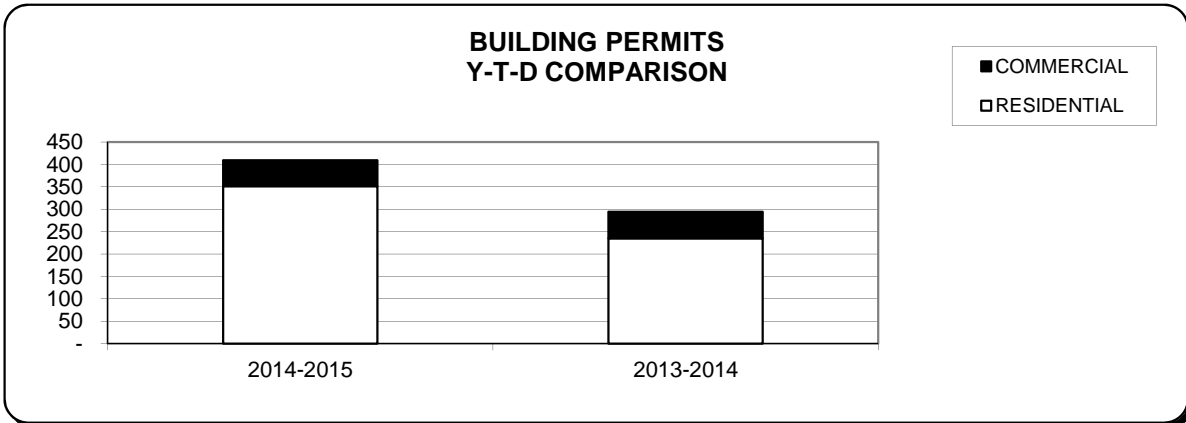
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1994	1,177,314,984	1,197,390,633	1.71%	1,218,433,725	1.76%
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,473,044,847 *	0.73%



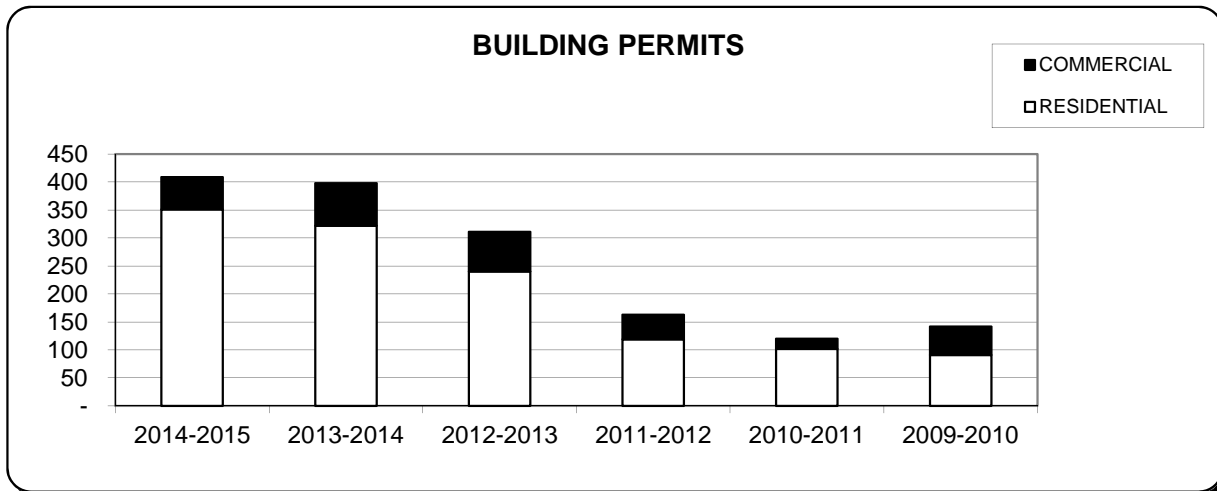
* As of Supplement #30 dated 5/6/2015

BUILDING PERMITS

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	351	235
COMMERCIAL	58	59
TOTAL	409	294

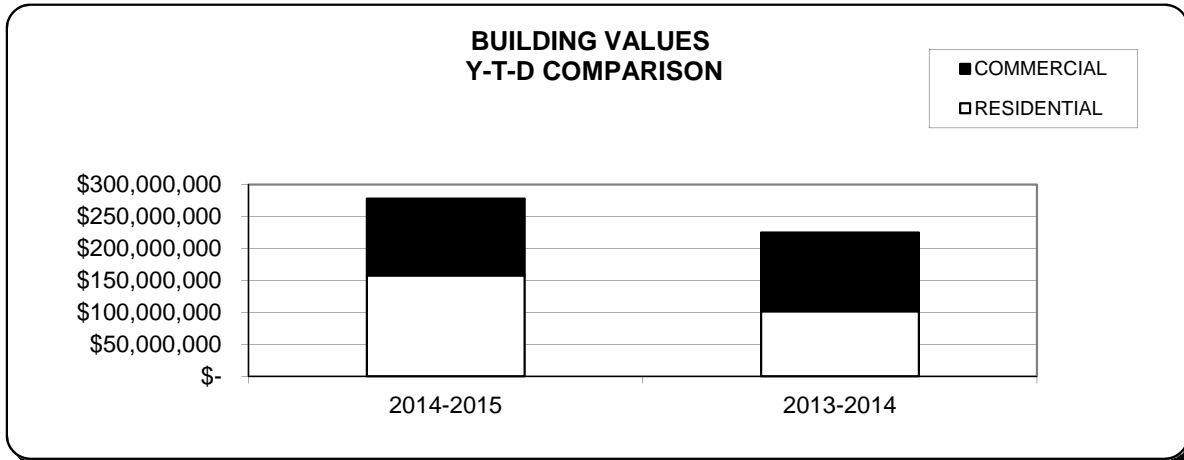


	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	351	322	240	119	102	91
COMMERCIAL	58	76	71	44	18	51
TOTAL	409	398	311	163	120	142

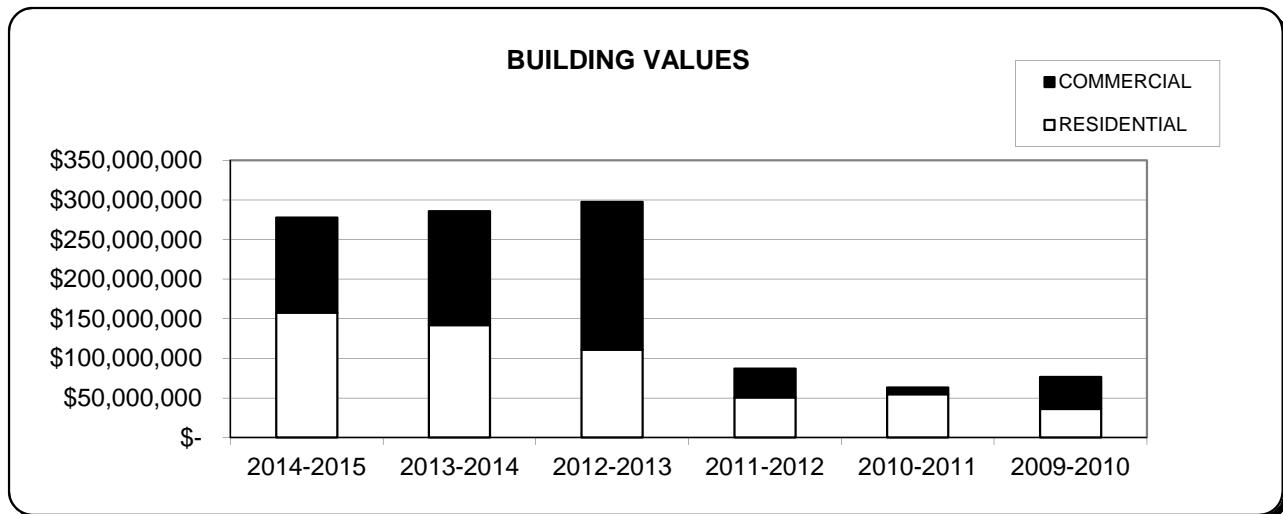


BUILDING VALUES

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	\$ 157,540,053	\$ 101,821,491
COMMERCIAL	119,973,206	123,120,914
TOTAL	\$ 277,513,259	\$ 224,942,405



	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	\$ 157,540,053	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900	\$ 36,166,380
COMMERCIAL	119,973,206	143,517,876	186,476,151	36,412,981	8,403,254	40,243,189
TOTAL	\$ 277,513,259	\$ 285,601,806	\$ 297,333,052	\$ 87,184,472	\$ 63,150,154	\$ 76,409,569



Section 3

Town of Flower Mound Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports

Town of Flower Mound Comprehensive Monthly Financial Report

INVESTMENT COMMITTEE REPORT

For the Quarter Ending June 30, 2015

The Investment Committee Report contains internal management reports for the Town of Flower Mound's (Town) investment program which is in compliance with the policies and strategies as contained in the Town's Investment Policy as approved by Resolution No. 13-14 and also in compliance with Section 2256.005 of the Public Funds Investment Act (PFIA).

Investment Reports

Town of Flower Mound Investment Portfolio Summary for the Quarter Ending 06/30/2015

<u>Fund Type</u>		<u>Par</u> <u>Value</u>		<u>Book</u> <u>Value</u>		<u>Market</u> <u>Value</u>		<u>Accrued</u> <u>Interest</u>
<u>(Town Portfolio)</u>								
Operating Funds	Value at 03/31/2015	\$ 70,629,529	\$	70,628,421	\$	70,627,579	\$	16,764
	Net Change *	\$ (4,498,454)	\$	(4,426,713)	\$	(4,431,184)	\$	31,058
	Value at 06/30/2015	\$ 66,131,075	\$	66,201,708	\$	66,196,395	\$	47,822
Capital Project Funds	Value at 03/31/2015	\$ 33,269,498	\$	33,269,607	\$	33,269,798	\$	5,235
	Net Change*	\$ 2,652,163	\$	2,678,150	\$	2,675,430	\$	18,231
	Value at 06/30/2015	\$ 35,921,661	\$	35,947,757	\$	35,945,228	\$	23,466
Debt Service Reserve Fund	Value at 03/31/2015	\$ 1,227,036	\$	1,227,036	\$	1,227,036	\$	1,631
	Net Change	\$ 32	\$	32	\$	32	\$	1,587
	Value at 06/30/2015	\$ 1,227,068	\$	1,227,068	\$	1,227,068	\$	3,218
Riverwalk Public Improvement Dist #1	Value at 03/31/2015	\$ 2,930,312	\$	2,930,312	\$	2,930,312	\$	-
	Net Change	\$ 402	\$	402	\$	402	\$	-
	Value at 06/30/2015	\$ 2,930,714	\$	2,930,714	\$	2,930,714	\$	-
Town Total	Value at 03/31/2015	\$ 105,126,063	\$	105,125,064	\$	105,124,413	\$	23,630
	Net Change	\$ (1,846,259)	\$	(1,748,531)	\$	(1,755,722)	\$	50,876
	Value at 06/30/2015	\$ 106,210,518	\$	106,307,247	\$	106,299,405	\$	74,506

Note: The Operating Funds portfolio contains investments for the Operating Funds, Special Revenue Funds, Debt Service Funds and the Employee Benefit Fund.

The Quarterly Compliance Report contains internal management reports for the Town of Flower Mound's (Town's) investment program which is in compliance with the policies and strategies as contained the Town's investment Policy as approved by Resolution No. 13-14.

Debra Wallace
Debra Wallace
Assistant Town Manager/CFO

Tammy Wilson
Tammy Wilson
Executive Director of Financial Services

Julie Taylor
Julie Taylor
Director of Treasury Operations



**The Town of Flower Mound
Inventory by Maturity Report
June 30, 2015**

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2014	20,006,892.18	0.072		20,006,892.18	1	20,006,892.18	0.071	0.072	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2014	15,124,182.40	0.058		15,124,182.40	1	15,124,182.40	0.057	0.058	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2014	8,906,825.29	0.072		8,906,825.29	1	8,906,825.29	0.071	0.072	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2014	11,865,835.84	0.058		11,865,835.84	1	11,865,835.84	0.057	0.058	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2014	227,067.82	0.058		227,067.82	1	227,067.82	0.057	0.058	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2014	2,930,714.10	0.058		2,930,714.10	1	2,930,714.10	0.057	0.058	1
313384JV23	982-353	982	AFD	Federal Home Loan Bank	04/09/2015	4,999,637.50	0.087	07/31/2015	5,000,000.00	113	5,000,000.00	0.088	0.089	30
3134G3ZA1	982-351	982	FAC	Federal Mortgage Corp	04/07/2015	5,152,083.75	0.500	08/28/2015	5,149,000.00	143	5,149,000.00	0.120	0.122	58
385111201625E	980-349	980	BCD	Comerica Bank CDs	03/02/2015	5,000,000.00	0.150	09/02/2015	5,000,000.00	184	5,000,000.00	0.148	0.150	63
385111008400C	980-350	980	BCD	Comerica Bank CDs	03/24/2015	5,000,000.00	0.150	09/24/2015	5,000,000.00	184	5,000,000.00	0.148	0.150	85
313384MR7	980-354	980	AFD	Federal Home Loan Bank	04/09/2015	4,997,931.11	0.152	10/07/2015	5,000,000.00	181	5,000,000.00	0.154	0.156	98
31398A4M1	982-356	982	FAC	Federal National Mortgage	04/22/2015	5,023,375.00	1.625	10/26/2015	5,000,000.00	187	5,000,000.00	0.158	0.160	117
3130A3QM9	980-355	980	FAC	Federal Home Loan Bank	04/09/2015	5,000,658.33	0.250	12/09/2015	5,000,000.00	244	5,000,000.00	0.217	0.220	161
385110638777C	980-337	980	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	181
385110638777C	984-339	984	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	181
385110638942C	980-340	980	BCD	Comerica Bank CDs	07/01/2014	5,000,000.00	0.320	01/05/2016	5,000,000.00	553	5,000,000.00	0.320	0.324	188
912828QF0	980-352	980	TRC	US Treasury Note	04/07/2015	5,072,043.70	2.000	04/30/2016	5,000,000.00	389	5,000,000.00	0.259	0.263	304
Subtotal and Average						106,307,247.02			106,210,517.63		106,210,517.63	0.118	0.119	56
Net Maturities and Average						106,307,247.02			106,210,517.63		106,210,517.63	0.118	0.119	56



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
June 30, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111201625E	980-349	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
Subtotal					17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
313384JV23	982-353	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	07/31/2015		0.087	99.986	06/30/2015	4,999,300.00	4,999,637.50
313384MR7	980-354	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	10/07/2015		0.152	99.948	06/30/2015	4,997,400.00	4,997,931.11
3130A3QM9	980-355	980	Federal Agency Coupon Securities	Held	5,000,000.00	12/09/2015		0.250	99.944	06/30/2015	4,997,220.00	5,000,658.33
Subtotal					15,000,000.00						14,993,920.00	14,998,226.94
Issuer: Federal Mortgage Corp												
3134G3ZA1	982-351	982	Federal Agency Coupon Securities	Held	5,149,000.00	08/28/2015		0.500	100.045	06/30/2015	5,151,317.05	5,152,083.75
Subtotal					5,149,000.00						5,151,317.05	5,152,083.75
Issuer: Federal National Mortgage Assc												
31398A4M1	982-356	982	Federal Agency Coupon Securities	Held	5,000,000.00	10/26/2015		1.625	100.439	06/30/2015	5,021,950.00	5,023,375.00
Subtotal					5,000,000.00						5,021,950.00	5,023,375.00
Issuer: US Treasury Note												
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	101.414	06/30/2015	5,070,700.00	5,072,043.70
Subtotal					5,000,000.00						5,070,700.00	5,072,043.70
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	15,124,182.40			0.058			15,124,182.40	15,124,182.40
SYS982-61	982-61	982	TexPool	Held	11,865,835.84			0.058			11,865,835.84	11,865,835.84
SYS984-63	984-63	984	TexPool	Held	227,067.82			0.058			227,067.82	227,067.82
SYS336	986-336	986	TexPool	Held	2,930,714.10			0.058			2,930,714.10	2,930,714.10
Subtotal					30,147,800.16						30,147,800.16	30,147,800.16

The Town of Flower Mound
Texas Compliance Details
June 30, 2015

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	20,006,892.18			0.072			20,006,892.18	20,006,892.18
SYS238	982-238	982	TexStar	Held	8,906,825.29			0.072			8,906,825.29	8,906,825.29
				Subtotal	28,913,717.47						28,913,717.47	28,913,717.47
				Total	106,210,517.63						106,299,404.68	106,307,247.02



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
May 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111201625E	980-349	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
Subtotal					17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
313384JV23	982-353	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	07/31/2015		0.087	99.973	05/31/2015	4,998,650.00	4,999,275.00
313384MR7	980-354	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	10/07/2015		0.152	99.925	05/31/2015	4,996,250.00	4,997,297.78
3130A3QM9	980-355	980	Federal Agency Coupon Securities	Held	5,000,000.00	12/09/2015		0.250	100.010	05/31/2015	5,000,510.00	5,000,783.33
Subtotal					15,000,000.00						14,995,410.00	14,997,356.11
Issuer: Federal Mortgage Corp												
3134G3ZA1	982-351	982	Federal Agency Coupon Securities	Held	5,149,000.00	08/28/2015		0.500	100.090	05/31/2015	5,153,634.10	5,153,706.77
Subtotal					5,149,000.00						5,153,634.10	5,153,706.77
Issuer: Federal National Mortgage Assc												
31398A4M1	982-356	982	Federal Agency Coupon Securities	Held	5,000,000.00	10/26/2015		1.625	100.571	05/31/2015	5,028,550.00	5,029,472.83
Subtotal					5,000,000.00						5,028,550.00	5,029,472.83
Issuer: US Treasury Note												
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	101.566	05/31/2015	5,078,320.00	5,079,153.28
Subtotal					5,000,000.00						5,078,320.00	5,079,153.28
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	15,996,889.53			0.055			15,996,889.53	15,996,889.53
SYS982-61	982-61	982	TexPool	Held	11,865,275.13			0.055			11,865,275.13	11,865,275.13
SYS984-63	984-63	984	TexPool	Held	227,057.10			0.055			227,057.10	227,057.10
SYS336	986-336	986	TexPool	Held	2,930,575.63			0.055			2,930,575.63	2,930,575.63
Subtotal					31,019,797.39						31,019,797.39	31,019,797.39

The Town of Flower Mound
Texas Compliance Details
May 31, 2015

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	22,605,594.42			0.643			22,605,594.42	22,605,594.42
SYS238	982-238	982	TexStar	Held	8,206,312.70			0.064			8,206,312.70	8,206,312.70
				Subtotal	30,811,907.12						30,811,907.12	30,811,907.12
				Total	108,980,704.51						109,087,618.61	109,091,393.50



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
June 30, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	20,006,892.18			0.072			20,006,892.18	20,006,892.18
SYS980-59	980-59	980	TexPool Investment Pool	Held	15,124,182.40			0.058			15,124,182.40	15,124,182.40
385111201625E	980-349	980	Comerica Bank CDs	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Comerica Bank CDs	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
313384MR7	980-354	980	Federal Home Loan Bank	Held	5,000,000.00	10/07/2015		0.152	99.948	06/30/2015	4,997,400.00	4,997,931.11
3130A3QM9	980-355	980	Federal Home Loan Bank	Held	5,000,000.00	12/09/2015		0.250	99.944	06/30/2015	4,997,220.00	5,000,658.33
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	101.414	06/30/2015	5,070,700.00	5,072,043.70
				Subtotal	66,131,074.58						66,196,394.58	66,201,707.72
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	11,865,835.84			0.058			11,865,835.84	11,865,835.84
SYS238	982-238	982	TexSTAR	Held	8,906,825.29			0.072			8,906,825.29	8,906,825.29
313384JV23	982-353	982	Federal Home Loan Bank	Held	5,000,000.00	07/31/2015		0.087	99.986	06/30/2015	4,999,300.00	4,999,637.50
3134G3ZA1	982-351	982	Federal Mortgage Corp	Held	5,149,000.00	08/28/2015		0.500	100.045	06/30/2015	5,151,317.05	5,152,083.75
31398A4M1	982-356	982	Federal National Mortgage Assc	Held	5,000,000.00	10/26/2015		1.625	100.439	06/30/2015	5,021,950.00	5,023,375.00
				Subtotal	35,921,661.13						35,945,228.18	35,947,757.38
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	227,067.82			0.058			227,067.82	227,067.82
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				Subtotal	1,227,067.82						1,227,067.82	1,227,067.82
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,930,714.10			0.058			2,930,714.10	2,930,714.10
				Subtotal	2,930,714.10						2,930,714.10	2,930,714.10
				Total	106,210,517.63						106,299,404.68	106,307,247.02



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
May 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	22,605,594.42			0.643			22,605,594.42	22,605,594.42
SYS980-59	980-59	980	TexPool Investment Pool	Held	15,996,889.53			0.055			15,996,889.53	15,996,889.53
385111201625E	980-349	980	Comerica Bank CDs	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Comerica Bank CDs	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
313384MR7	980-354	980	Federal Home Loan Bank	Held	5,000,000.00	10/07/2015		0.152	99.925	05/31/2015	4,996,250.00	4,997,297.78
3130A3QM9	980-355	980	Federal Home Loan Bank	Held	5,000,000.00	12/09/2015		0.250	100.010	05/31/2015	5,000,510.00	5,000,783.33
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	101.566	05/31/2015	5,078,320.00	5,079,153.28
				Subtotal	69,602,483.95						69,677,563.95	69,679,718.34
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	11,865,275.13			0.055			11,865,275.13	11,865,275.13
SYS238	982-238	982	TexSTAR	Held	8,206,312.70			0.064			8,206,312.70	8,206,312.70
313384JV23	982-353	982	Federal Home Loan Bank	Held	5,000,000.00	07/31/2015		0.087	99.973	05/31/2015	4,998,650.00	4,999,275.00
3134G3ZA1	982-351	982	Federal Mortgage Corp	Held	5,149,000.00	08/28/2015		0.500	100.090	05/31/2015	5,153,634.10	5,153,706.77
31398A4M1	982-356	982	Federal National Mortgage Assc	Held	5,000,000.00	10/26/2015		1.625	100.571	05/31/2015	5,028,550.00	5,029,472.83
				Subtotal	35,220,587.83						35,252,421.93	35,254,042.43
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	227,057.10			0.055			227,057.10	227,057.10
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				Subtotal	1,227,057.10						1,227,057.10	1,227,057.10
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,930,575.63			0.055			2,930,575.63	2,930,575.63
				Subtotal	2,930,575.63						2,930,575.63	2,930,575.63
				Total	108,980,704.51						109,087,618.61	109,091,393.50

Town of Flower Mound
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses. Due to the timing of legal invoices the reporting of information will be one month behind.

Special Interests

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
GENERAL LEGAL EXPENSES

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,235	\$ 61,450	\$ (15,215)	-32.91%	\$ 60,978	\$ (472)	-0.77%
NOVEMBER	53,589	54,883	(1,294)	-2.41%	39,469	(15,414)	-39.05%
DECEMBER	38,763	59,006	(20,243)	-52.22%	45,972	(13,034)	-28.35%
JANUARY	58,665	50,345	8,320	14.18%	60,911	10,566	17.35%
FEBRUARY	41,416	54,700	(13,284)	-32.07%	48,908	(5,792)	-11.84%
MARCH	71,034	53,665	17,369	24.45%	42,557	(11,108)	-26.10%
APRIL	47,155	54,320	(7,165)	-15.19%	68,039	13,719	20.16%
MAY	45,827	74,857	(29,030)	-63.35%	43,560	(31,297)	-71.85%
JUNE	43,067		n/a	n/a	55,330	n/a	n/a
JULY	44,369		n/a	n/a	50,401	n/a	n/a
AUGUST	55,582		n/a	n/a	61,619	n/a	n/a
SEPTEMBER	28,485		n/a	n/a	54,705	n/a	n/a
	\$ 574,187	\$ 463,226	\$ (60,542)	-15.03%	\$ 632,449	\$ (52,832)	-12.87%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,810	\$ 19,437	\$ (5,627)	-40.75%	\$ 17,083	\$ (2,354)	-13.78%
NOVEMBER	16,007	7,337	8,670	54.16%	4,316	(3,021)	-70.00%
DECEMBER	11,579	7,161	4,418	38.16%	1,290	(5,871)	-455.12%
JANUARY	17,523	879	16,644	94.98%	9,244	8,365	90.49%
FEBRUARY	12,371	718	11,653	94.20%	2,313	1,595	68.96%
MARCH	21,218	652	20,566	96.93%	7,555	6,903	91.37%
APRIL	14,085	2,203	11,882	84.36%	2,205	2	0.09%
MAY	13,689	6,581	7,108	51.92%	7,096	515	7.26%
JUNE	12,864		n/a	n/a	7,189	n/a	n/a
JULY	13,253		n/a	n/a	46,270	n/a	n/a
AUGUST	16,602		n/a	n/a	4,800	n/a	n/a
SEPTEMBER	8,509		n/a	n/a	7,965	n/a	n/a
	\$ 171,510	\$ 44,968	\$ 75,314	62.61%	\$ 117,326	\$ 6,134	12.00%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Lawsuits from current and previous year include the following active/inactive lawsuits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams, GTE SW & Jet Underground, Oriental Building.

THE 2014-15 YEAR-TO-DATE LEGAL FEE REPORT TOTAL EXPENDITURES							
MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 60,045	\$ 80,887	\$ (20,842)	-34.71%	\$ 78,061	\$ (2,826)	-3.62%
NOVEMBER	69,596	62,220	7,376	10.60%	43,785	(18,435)	-42.10%
DECEMBER	50,342	66,167	(15,825)	-31.43%	47,262	(18,905)	-40.00%
JANUARY	76,188	51,224	24,964	32.77%	70,155	18,931	26.98%
FEBRUARY	53,787	55,418	(1,631)	-3.03%	51,221	(4,197)	-8.19%
MARCH	92,252	54,317	37,935	41.12%	50,112	(4,205)	-8.39%
APRIL	61,240	56,523	4,717	7.70%	70,244	13,721	19.53%
MAY	59,516	81,438	(21,922)	-36.83%	50,656	(30,782)	-60.77%
JUNE	55,931		n/a	n/a	62,519	n/a	n/a
JULY	57,622		n/a	n/a	96,671	n/a	n/a
AUGUST	72,184		n/a	n/a	66,419	n/a	n/a
SEPTEMBER	36,994		n/a	n/a	62,670	n/a	n/a
	\$ 745,697	\$ 508,194	\$ 14,772	2.82%	\$ 749,775	\$ (46,698)	-10.12%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 21,345
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,279

**LEGAL FEE REPORT
GENERAL LEGAL EXPENSES
Comparison of
May 2014 to May 2015
by Division**

DIVISION	May 2014 ACTUAL	May 2015 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 10,532	\$ 19,599	\$ (9,067)	-86.09%
Town Manager's Office	1,275	23,030	(21,755)	-1706.27%
Community Development	9,182	9,921	(739)	-8.05%
Economic Development	4,086	2,635	1,451	35.51%
Financial Services	510	255	255	50.00%
Human Resources	-	1,780	(1,780)	100.00%
Information Technology	-	611	(611)	100.00%
Purchasing	510	-	510	100.00%
Municipal Court	6,523	9,390	(2,867)	-43.95%
Community Services Admin	1,360	595	765	56.25%
Library Services	1,827	-	1,827	100.00%
Recreation & Leisure Mgmt.	850	1,615	(765)	-90.00%
Park Operations	-	-	-	0.00%
Animal Services	1,917	-	1,917	100.00%
Police Services	681	1,020	(339)	-49.78%
Fire Services	-	-	-	0.00%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	-	2,210	(2,210)	100.00%
CIP (Operating)	-	-	-	0.00%
Engineering	3,974	1,148	2,826	71.11%
Public Works	298	978	(680)	-228.19%
Public Affairs	-	-	-	0.00%
General Government Legal	35	70	(35)	-100.00%
Flat Fee	-	-	-	0.00%
Total	\$ 43,560	\$ 74,857	\$ (31,297)	-71.85%

**Legal Expenses
Year-To-Date Comparison
Fiscal Year 2014 to 2015**

	13-14 Y-T-D as of May	14-15 Y-T-D as of May	Variance Actual to Prior Year
General	\$ 410,394	\$ 463,226	\$ (52,832)
Lawsuits	51,102	44,968	6,134
Total	\$ 461,496	\$ 508,194	\$ (46,698)

**Legal Expenses
Comparison of
May 2014 to May 2015**

	2014 May	2015 May	Variance Actual to Prior Year
General	\$ 43,560	\$ 74,857	\$ (31,297)
Lawsuits	7,096	6,581	515
Total	\$ 50,656	\$ 81,438	\$ (30,782)

Note: General Expenses include: General Services, Flat Fee.