



Comprehensive Monthly Financial Report May 2015



ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Lauren Wilde for the Financial Summary, Economic Analysis, and Special Interest Report; and Julie Taylor for the Investment Reports.

This CMFR includes May 2015 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Debra Wallace

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Town of Flower Mound Comprehensive Monthly Financial Report

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Town of Flower Mound Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

REPORT NOTES
May 2015

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$39,989,365 through May 31, 2015. This represented an increase of 8.86% from revenues earned in the preceding year. The major contributing factor is an increase of \$2,839,307 in Taxes primarily due to timing of Property Tax Revenue and an increase of \$133,199 in intergovernmental due to higher payout in FY 14-15 on school resource officers from LISD. Other revenue and Transfers increased by \$222,102 due to a one time donation of \$59,967 and increased monthly transfers.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2014-2015, to date:

Taxes	84.06%
Charges for services	4.44%
Licenses, permits and fees	4.38%
Fines and forfeits	1.61%
Memorials and contributions	0.00%
Intergovernmental	0.86%
Interest income	0.05%
Other revenue/Transfers in	4.60%
	100.00%

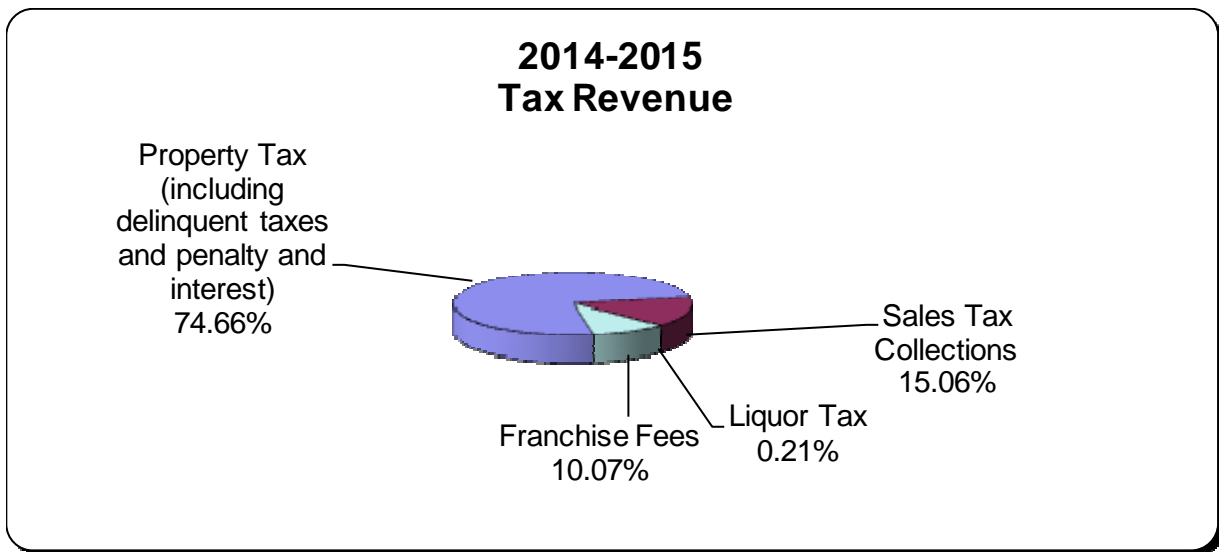
A tabulation of General Fund revenues with a comparison between fiscal years 2014 and 2015 is presented in the following table:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Taxes	\$ 33,617,075	\$ 30,777,768	\$ 2,839,307	9.23%
Charges for services	1,778,686	1,782,191	(3,505)	-0.20%
Licenses, permits and fees	1,750,570	1,644,037	106,533	6.48%
Fines and forfeits	642,067	675,107	(33,040)	-4.89%
Memorials and contributions	-	5,305	(5,305)	0.00%
Intergovernmental	342,986	209,787	133,199	100.00%
Interest income	18,256	24,506	(6,250)	-25.50%
Other revenue/Transfers in	1,839,725	1,617,623	222,102	13.73%
Total Revenue	\$ 39,989,365	\$ 36,736,324	\$ 3,253,041	8.86%

Report Notes, Continued
 May 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Property Taxes (including current, delinquent, and penalty and interest)	\$ 25,094,139	\$ 23,136,463	\$ 1,957,676	8.46%
Sales Tax Collections	5,064,308	4,538,892	525,416	11.58%
Liquor Tax	72,198	66,857	5,341	0.00%
Franchise Fees	3,386,430	3,035,556	350,874	11.56%
Total Tax Revenue	\$ 33,617,075	\$ 30,777,768	\$ 2,839,307	9.23%

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$32,718,932 through May 31, 2015, an increase of \$3,862,480 or 13.39% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Report Notes, Continued
 May 2015

Prior Year Comparison of General Fund Expenditures by Division
 Through May 31, 2015

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Town Manager's Office	\$ 610,588	\$ 709,057	\$ (98,469)	-13.89%
Legislative Services	273,101	231,714	41,387	17.86%
Development Services	1,240,875	1,185,124	55,751	4.70%
Community Services	4,803,946	4,232,115	571,831	13.51%
Police Services	8,067,183	6,955,754	1,111,429	15.98%
Financial Services	2,167,790	2,086,195	81,595	3.91%
Administrative Services	3,056,808	2,728,968	327,840	12.01%
Fire & Emergency Services	6,304,634	5,741,082	563,552	9.82%
Community Relations	468,142	429,134	39,008	9.09%
Non-Departmental Services	2,045,725	1,914,242	131,483	6.87%
Public Works	2,924,399	1,923,501	1,000,898	52.04%
Environmental Services	755,741	719,566	36,175	5.03%
Total Expenditures	\$ 32,718,932	\$ 28,856,452	\$ 3,862,480	13.39%

Expenditures for General Fund purposes through May 31, 2015, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	1.87%
Legislative Services	0.84%
Development Services	3.79%
Community Services	14.68%
Police Services	24.66%
Financial Services	6.62%
Administrative Services	9.34%
Fire & Emergency Services	19.27%
Community Relations	1.43%
Non-Departmental Services	6.25%
Public Works	8.94%
Environmental Services	2.31%
	<u>100.00%</u>

WATER AND SEWER

Revenues

Operating revenue in the Town’s enterprise fund, the Utility Fund, was \$18,380,921 through May 31, 2015, a decrease of \$700,963 or 3.67% compared to revenues reported for the same time period in the preceding year. There was a 2.20% gain in the number of water customers (increased from 22,178 to 22,667) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) decreased by 11.37%, from 2,348,175,000 gallons to 2,081,202,000 gallons.

Estimated water loss for the past 12-month period was 7.87%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Charges for services	\$ 18,073,152	\$ 18,771,349	\$ (698,197)	-3.72%
Penalties, fines and forfeits	194,650	204,923	(10,273)	-5.01%
Interest income	9,997	12,218	(2,221)	-18.18%
Other revenue	103,122	93,394	9,728	10.42%
Total Revenue	\$ 18,380,921	\$ 19,081,884	\$ (700,963)	-3.67%

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Water Sales	\$ 12,254,366	\$ 12,824,320	\$ (569,954)	-4.44%
Sewer Charges	5,627,818	5,788,105	(160,287)	-2.77%
Meter and Connect Fees	132,273	101,364	30,909	30.49%
Solid Waste Collection	58,695	57,560	1,135	1.97%
Total Charges for Services	\$ 18,073,152	\$ 18,771,349	\$ (698,197)	-3.72%

Expenditures

The Water and Sewer Fund expenditures through May 31, 2015 totaled \$23,746,822. This represented an overall increase of \$1,280,891 or 5.70% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2014	
	2015	2014	Amount	Percent
Development Services	\$ 370,726	\$ 432,460	\$ (61,734)	-14.28%
Financial Services	1,190,255	1,056,712	133,543	12.64%
Non-Departmental Services	6,409,130	6,207,706	201,424	3.24%
Public Works	15,776,711	14,769,053	1,007,658	6.82%
Total Expenditures	\$ 23,746,822	\$ 22,465,931	\$ 1,280,891	5.70%

Expenditures for Water and Sewer Fund purposes through May 31, 2015, are outlined on a percentage basis as follows:

Function	Total
Development Services	1.56%
Financial Services	5.01%
Non-Departmental Services	26.99%
Public Works	66.44%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

**Town of Flower Mound
Financial Statement
as of May 31, 2015**

Percent of Year Expired **66.67%**

General Fund - 100

	<u>2014-2015 Budget</u>	<u>Actual YTD Revenues/ Expenditures</u>	<u>Encumbrances</u>	<u>Budget Balance</u>	<u>Percent Budget Collected/ Obligated</u>	<u>Percent Budget Collected/ Obligated/ Prior Years</u>	<u>Actual YTD (GAAP) Revenues/ Expenditures</u>
REVENUES:							
Taxes	\$ 39,752,012	\$ 33,617,075	\$ -	\$ 6,134,937	84.57%	84.31%	\$ 33,617,075
Charges for services	3,297,440	1,778,686	-	1,518,754	53.94%	57.60%	1,778,686
Licenses, permits and fees	1,893,330	1,750,570	-	142,760	92.46%	95.69%	1,750,570
Fines and forfeits	973,223	642,067	-	331,156	65.97%	70.46%	642,067
Intergovernmental	473,227	342,986	-	130,241	72.48%	48.33%	342,986
Interest income	48,000	18,256	-	29,744	38.03%	49.01%	18,256
Other revenue/Transfer in	2,644,844	1,839,725	-	805,119	69.56%	56.43%	1,839,725
Total Revenues	<u>\$ 49,082,076</u>	<u>\$ 39,989,365</u>	<u>\$ -</u>	<u>\$ 9,092,711</u>	<u>81.47%</u>	<u>80.51%</u>	<u>\$ 39,989,365</u>
EXPENDITURES:							
Town Manager's Office	\$ 1,907,565	\$ 610,588	\$ (5,263)	\$ 1,302,240	31.73%	48.90%	\$ 610,588
Legislative Services	392,150	273,101	6,411	112,638	71.28%	66.08%	273,101
Development Services	1,945,475	1,240,875	(3,061)	707,661	63.63%	63.18%	1,240,875
Community Services	8,363,918	4,803,946	641,939	2,918,033	65.11%	61.84%	4,803,946
Police Services	12,074,972	8,067,183	39,355	3,968,434	67.14%	64.73%	8,067,183
Financial Services	3,288,802	2,167,790	135,093	985,919	70.02%	69.46%	2,167,790
Administrative Services	5,699,903	3,056,808	214,176	2,428,919	57.39%	66.65%	3,056,808
Fire and Emergency Services	9,936,610	6,304,634	76,571	3,555,405	64.22%	64.74%	6,304,634
Community Relations	689,450	468,142	-	221,308	67.90%	63.02%	468,142
Non-Departmental Services	3,064,815	2,045,725	48,369	970,721	68.33%	71.63%	2,045,725
Public Works	4,356,935	2,924,399	341,339	1,091,197	74.95%	68.76%	2,924,399
Environmental Services	1,305,319	755,741	93,350	456,228	65.05%	64.49%	755,741
Total Expenditures	<u>\$ 53,025,914</u>	<u>\$ 32,718,932</u>	<u>\$ 1,588,279</u>	<u>\$ 18,718,703</u>	<u>64.70%</u>	<u>64.91%</u>	<u>\$ 32,718,932</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (3,943,838)</u>	<u>\$ 7,270,433</u>	<u>\$ (1,588,279)</u>	<u>\$ (9,625,992)</u>			<u>\$ 7,270,433</u>
FUND BALANCE 10/01/14							<u>\$ 16,033,175</u>
FUND BALANCE AT 5/31/15							<u><u>\$ 23,303,608</u></u>

**Town of Flower Mound
Financial Statement
as of May 31, 2015**

Percent of Year Expired **66.67%**

General Debt Service Fund - 110

	<u>2014-2015 Budget</u>	<u>Actual YTD Revenues/ Expenditures</u>	<u>Encumbrances</u>	<u>Budget Balance</u>	<u>Percent Budget Collected/ Obligated</u>	<u>Percent Budget Collected/ Obligated Prior Years</u>	<u>Actual YTD (GAAP) Revenues/ Expenditures</u>
REVENUES:							
Taxes	\$ 7,720,860	\$ 7,793,943	\$ -	\$ (73,083)	100.95%	100.00%	\$ 7,793,943
Interest income	6,000	2,470	-	3,530	41.17%	35.89%	2,470
Other revenue	1,000,000	666,667	-	333,333	66.67%	66.67%	666,667
Total Revenues	<u>\$ 8,726,860</u>	<u>\$ 8,463,080</u>	<u>\$ -</u>	<u>\$ 263,780</u>	<u>96.98%</u>	<u>99.08%</u>	<u>\$ 8,463,080</u>
EXPENDITURES:							
General Debt Service	\$ 8,700,348	\$ 7,378,745	\$ -	\$ 1,321,603	84.81%	90.96%	\$ 7,378,745
Total Expenditures	<u>\$ 8,700,348</u>	<u>\$ 7,378,745</u>	<u>\$ -</u>	<u>\$ 1,321,603</u>	<u>84.81%</u>	<u>90.96%</u>	<u>\$ 7,378,745</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 26,512</u>	<u>\$ 1,084,335</u>	<u>\$ -</u>	<u>\$ (1,057,823)</u>			<u>\$ 1,084,335</u>
FUND BALANCE 10/01/14							<u>\$ 730,467</u>
FUND BALANCE AT 5/31/15							<u><u>\$ 1,814,802</u></u>

**Town of Flower Mound
Financial Statement
as of May 31, 2015**

Percent of Year Expired **66.67%**

Utility Fund - 200

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated/ Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 37,345,582	\$ 18,073,152	\$ -	\$ 19,272,430	48.39%	52.68%	\$ 18,073,152
Penalties, fines and forfeits	330,000	194,650	-	135,350	58.98%	64.04%	194,650
Interest income	20,000	9,997	-	10,003	49.99%	48.87%	9,997
Other revenue	110,000	103,122	-	6,878	93.75%	93.11%	103,122
Total Revenues	<u>\$ 37,805,582</u>	<u>\$ 18,380,921</u>	<u>\$ -</u>	<u>\$ 19,424,661</u>	<u>48.62%</u>	<u>52.89%</u>	<u>\$ 18,380,921</u>
EXPENDITURES:							
Development Services	\$ 609,906	\$ 370,726	\$ (16,114)	\$ 255,294	58.14%	60.44%	\$ 370,726
Financial Services	1,537,243	1,190,255	(14,884)	361,872	76.46%	70.44%	1,190,255
Non-Departmental Services	10,117,885	6,409,130	22,543	3,686,212	63.57%	66.77%	6,409,130
Public Works	25,279,060	15,776,711	285,513	9,216,836	63.54%	61.76%	15,776,711
Total Expenditures	<u>\$ 37,544,094</u>	<u>\$ 23,746,822</u>	<u>\$ 277,058</u>	<u>\$ 13,520,214</u>	<u>63.99%</u>	<u>63.44%</u>	<u>\$ 23,746,822</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 261,488</u>	<u>\$ (5,365,901)</u>	<u>\$ (277,058)</u>	<u>\$ 5,904,447</u>			<u>\$ (5,365,901)</u>
WORKING CAPITAL 10/01/14							<u>\$ 6,509,994</u>
WORKING CAPITAL AT 5/31/15							<u><u>\$ 1,144,093</u></u>

**Town of Flower Mound
Financial Statement
as of May 31, 2015**

Stormwater Utility Fund - 230

Percent of Year Expired **66.67%**

	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 1,521,924	\$ 919,177	\$ -	\$ 602,747	60.40%	64.91%	\$ 919,177
Penalties, fines and forfeits	9,500	6,782		2,718	71.39%	51.83%	6,782
Interest income	300	413		(113)	137.67%	49.84%	413
Total Revenues	<u>\$ 1,531,724</u>	<u>\$ 926,372</u>	<u>\$ -</u>	<u>\$ 605,352</u>	<u>60.48%</u>	<u>64.83%</u>	<u>\$ 926,372</u>
EXPENDITURES:							
Development Services	\$ 130,845	\$ 73,779	\$ -	\$ 57,066	56.39%	55.90%	\$ 73,779
Public Works	1,370,768	542,273	33,600	794,895	42.01%	69.87%	542,273
Environmental Services	21,837	58,270	-	(36,433)	266.84%	54.39%	58,270
Total Expenditures	<u>\$ 1,523,450</u>	<u>\$ 674,322</u>	<u>\$ 33,600</u>	<u>\$ 815,528</u>	<u>46.47%</u>	<u>67.31%</u>	<u>\$ 674,322</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 8,274</u>	<u>\$ 252,050</u>	<u>\$ (33,600)</u>	<u>\$ (210,176)</u>			<u>\$ 252,050</u>
WORKING CAPITAL 10/01/14							<u>\$ 362,630</u>
WORKING CAPITAL AT 5/31/15							<u><u>\$ 614,680</u></u>

**Town of Flower Mound
Financial Statement
as of May 31, 2015**

					Percent of Year Expired		66.67%
	2014-2015 Budget	Actual YTD Revenues/ Expenditures	Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Percent Budget Collected/ Obligated Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
Health Insurance/Flex-840							
REVENUES:							
Charges for services	\$ 7,078,730	\$ 5,122,724	\$ -	\$ 1,956,006	72.37%	59.15%	\$ 5,122,724
Interest income	6,000	1,766	-	4,234	29.43%	29.45%	1,766
Other revenue/Transfers In	30,600	22,689	-	7,911	74.15%	66.67%	22,689
Total Revenues	<u>\$ 7,115,330</u>	<u>\$ 5,147,179</u>	<u>\$ -</u>	<u>\$ 1,968,151</u>	<u>72.34%</u>	<u>55.02%</u>	<u>\$ 5,147,179</u>
EXPENDITURES:							
Internal Services	\$ 7,510,330	\$ 5,911,925	\$ 32,550	\$ 1,565,855	79.15%	62.13%	\$ 5,911,925
Total Expenditures	<u>\$ 7,510,330</u>	<u>\$ 5,911,925</u>	<u>\$ 32,550</u>	<u>\$ 1,565,855</u>	<u>79.15%</u>	<u>62.13%</u>	<u>\$ 5,911,925</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ (395,000)</u>	<u>\$ (764,746)</u>	<u>\$ (32,550)</u>	<u>\$ 402,296</u>			<u>\$ (764,746)</u>
WORKING CAPITAL 10/01/14							<u>\$ 1,836,757</u>
WORKING CAPITAL AT 5/31/15							<u><u>\$ 1,072,011</u></u>

Town of Flower Mound
Comprehensive Monthly Financial Report

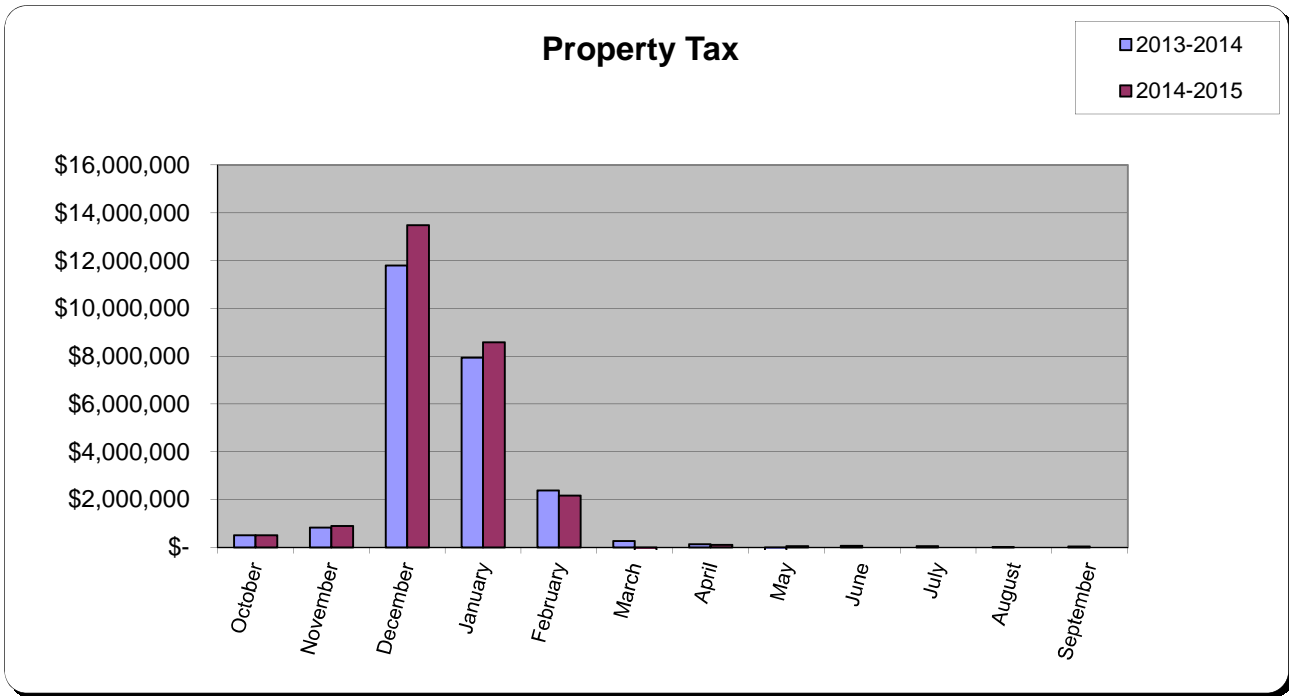
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2014/2015 YEAR-TO-DATE
Current Property Tax**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 543,100	\$ 506,809	\$ (36,291)	-6.68%	\$ 505,773	\$ 1,036	0.20%	
November	884,854	893,716	8,862	1.00%	824,038	69,678	8.46%	
December	12,670,297	13,487,941	817,644	6.45%	11,799,467	1,688,474	14.31%	
January	8,533,060	8,582,350	49,290	0.58%	7,946,582	635,768	8.00%	
February	2,553,236	2,168,777	(384,459)	-15.06%	2,377,752	(208,975)	-8.79%	
March	276,018	(1,112,652)	(1,388,670)	-503.11%	257,047	(1,369,699)	-532.86%	
April	135,924	99,513	(36,411)	-26.79%	126,582	(27,069)	-21.38%	
May	(1,017,488)	45,433	1,062,921	-104.47%	(947,556)	992,989	-104.79%	
June	71,167	-	N/A	N/A	66,276	N/A	N/A	
July	58,440	-	N/A	N/A	54,423	N/A	N/A	
August	12,349	-	N/A	N/A	11,500	N/A	N/A	
September	34,355	-	N/A	N/A	31,994	N/A	N/A	
	\$ 24,755,312	\$ 24,671,887	\$ 92,886	0.38%	\$ 23,053,878	\$ 1,782,202	7.79%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

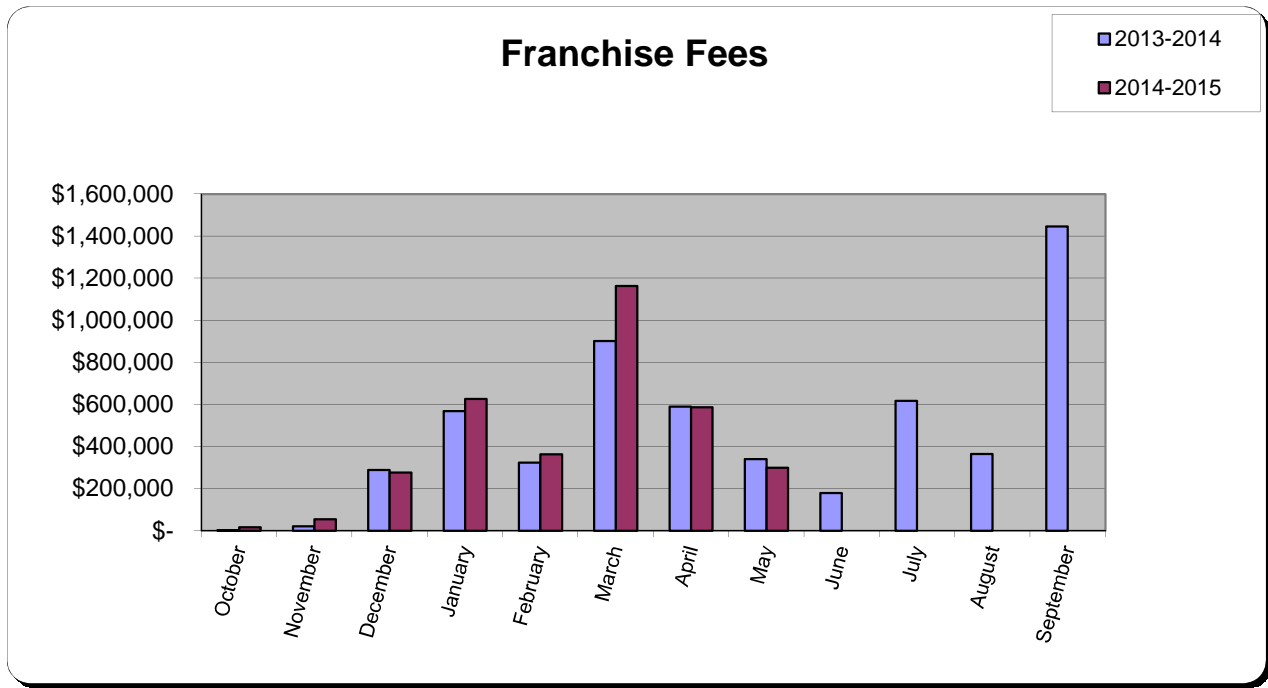
* May negatives due to TIRZ#1 transfer



**2014/2015 YEAR-TO-DATE
Franchise Fees**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual *	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 3,315	\$ 16,433	\$ 13,118	395.72%	\$ 3,284	\$ 13,149	400.40%
November	23,553	54,577	31,024	131.72%	21,126	33,451	158.34%
December	290,522	277,006	(13,516)	-4.65%	288,899	(11,893)	-4.12%
January	559,843	627,020	67,177	12.00%	568,043	58,977	10.38%
February	365,988	362,747	(3,241)	-0.89%	323,334	39,413	12.19%
March	903,222	1,162,457	259,235	28.70%	901,359	261,098	28.97%
April	545,070	586,681	41,611	7.63%	589,553	(2,872)	-0.49%
May	353,832	299,508	(54,324)	-15.35%	339,956	(40,448)	-11.90%
June	180,629	-	N/A	N/A	179,939	N/A	N/A
July	569,125	-	N/A	N/A	617,751	N/A	N/A
August	369,877	-	N/A	N/A	364,556	N/A	N/A
September	707,824	-	N/A	N/A	1,446,545	N/A	N/A
	\$ 4,872,800	\$ 3,386,429	\$ 341,084	11.20%	\$ 5,644,345	\$ 350,875	11.56%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

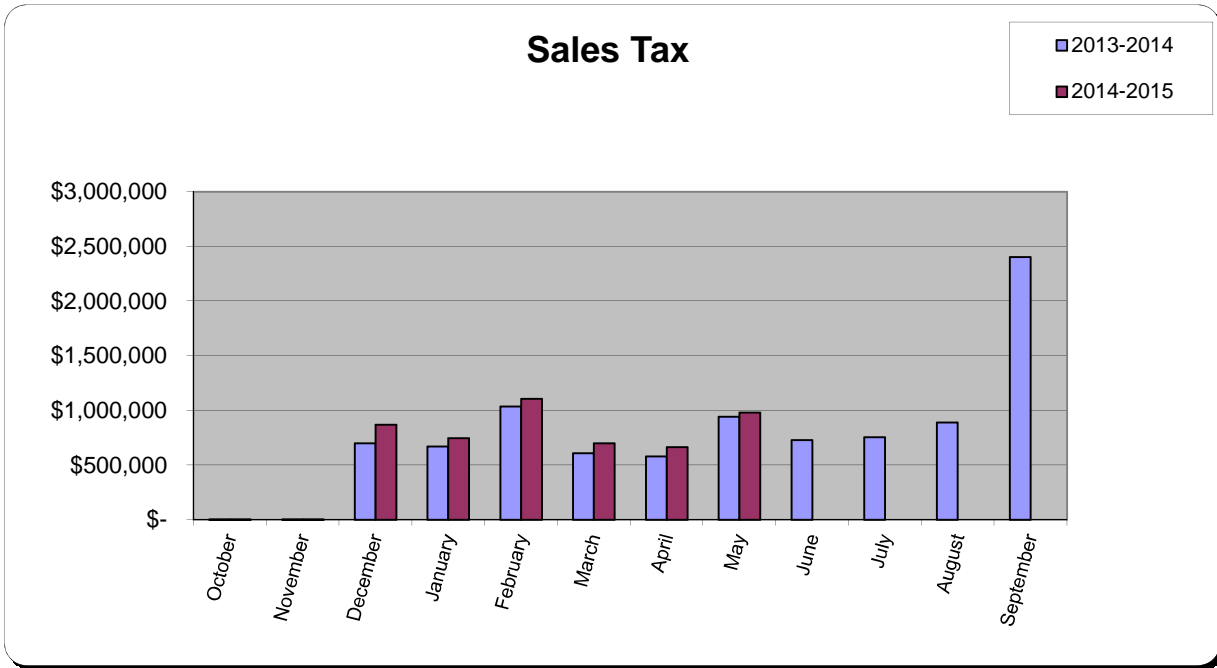
*Balances adjusted for accruals



**2014/2015 YEAR-TO-DATE
Sales Tax**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance	
October	\$ 2,382	\$ 3,158	\$ 776	32.56%	\$ 2,276	\$ 882	38.75%	
November	2,186	2,066	(120)	-5.47%	2,088	(22)	-1.05%	
December	731,023	867,829	136,806	18.71%	698,396	169,433	24.26%	
January	700,295	745,055	44,760	6.39%	669,040	76,015	11.36%	
February	1,083,284	1,104,936	21,652	2.00%	1,034,935	70,001	6.76%	
March	637,562	698,407	60,845	9.54%	609,106	89,301	14.66%	
April	607,091	662,392	55,301	9.11%	579,995	82,397	14.21%	
May	987,113	980,465	(6,648)	-0.67%	943,056	37,409	3.97%	
June	762,377	-	N/A	N/A	728,351	N/A	N/A	
July	790,585	-	N/A	N/A	755,300	N/A	N/A	
August	931,504	-	N/A	N/A	889,929	N/A	N/A	
September	2,514,599	-	N/A	N/A	2,402,368	N/A	N/A	
	\$ 9,750,000	\$ 5,064,308	\$ 313,373	6.60%	\$ 9,314,840	\$ 525,416	11.58%	
	(Total to Date)			(Y-T-D Variance)			(Y-T-D Variance)	

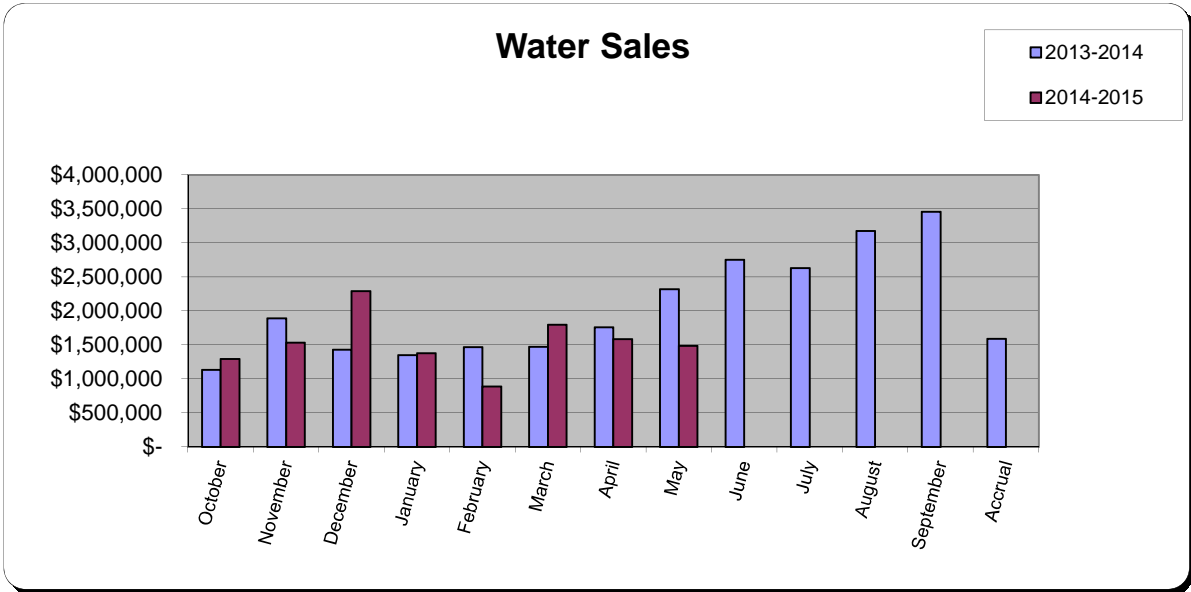
Sales Tax collected by vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2014/2015 YEAR-TO-DATE
Water Sales**

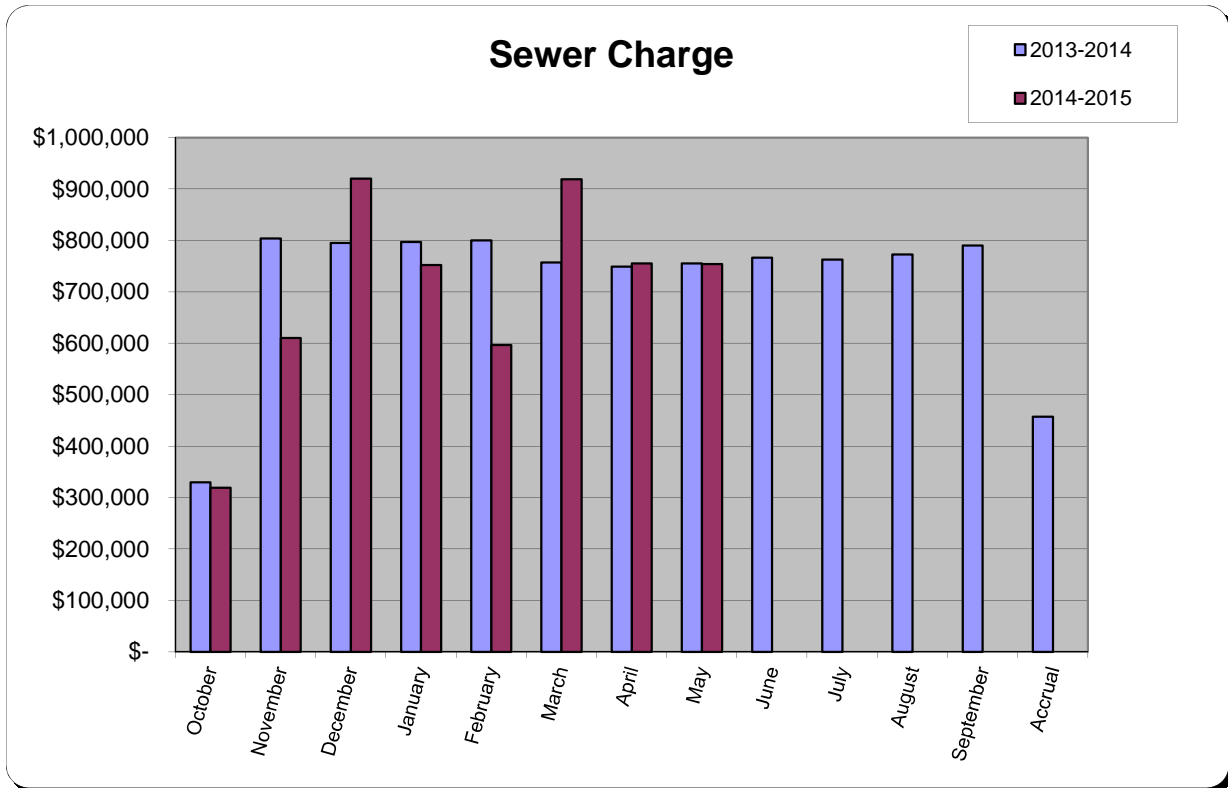
	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 1,162,369	\$ 1,292,044	\$ 129,675	11.16%	\$ 1,131,489	\$ 160,555	14.19%
November	1,941,999	1,534,019	(407,980)	-21.01%	1,890,407	(356,388)	-18.85%
December	1,469,383	2,293,626	824,243	56.09%	1,430,347	863,279	60.35%
January	1,387,577	1,377,510	(10,067)	-0.73%	1,350,714	26,796	1.98%
February	1,509,058	890,192	(618,866)	-41.01%	1,468,968	(578,776)	-39.40%
March	1,513,425	1,798,705	285,280	18.85%	1,473,219	325,486	22.09%
April	1,807,814	1,583,592	(224,222)	-12.40%	1,759,787	(176,195)	-10.01%
May	2,382,689	1,484,678	(898,011)	-37.69%	2,319,389	(834,711)	-35.99%
June	2,826,042	-	N/A	N/A	2,750,964	N/A	N/A
July	2,701,782	-	N/A	N/A	2,630,005	N/A	N/A
August	3,264,661	-	N/A	N/A	3,177,930	N/A	N/A
September	3,555,690	-	N/A	N/A	3,461,228	N/A	N/A
Accrual	1,633,236	-	N/A	N/A	1,589,847	N/A	N/A
	\$ 27,155,726	\$ 12,254,366	\$ (919,949)	-6.98%	\$ 26,434,294	\$ (569,954)	-4.44%

(Y-T-D Variance) (Y-T-D Variance)



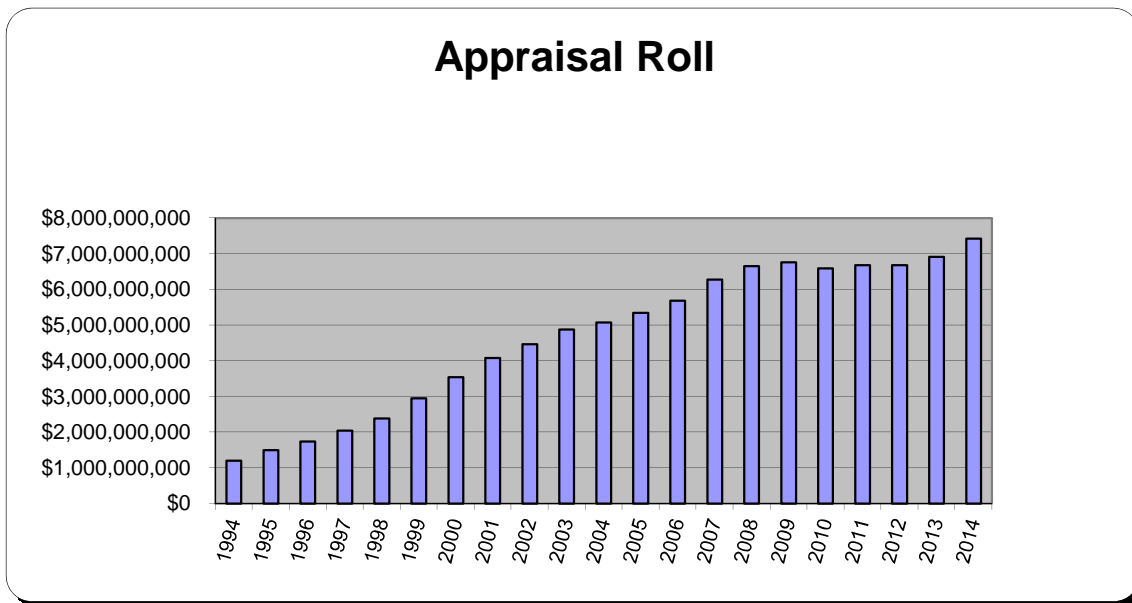
**2014/2015 YEAR-TO-DATE
Sewer Charges**

	2014-2015 Year Budgeted	2014-2015 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2013-2014 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 352,083	\$ 319,207	\$ (32,876)	-9.34%	\$ 330,094	\$ (10,887)	-3.30%
November	857,558	610,520	(247,038)	-28.81%	803,999	(193,479)	-24.06%
December	848,272	920,141	71,869	8.47%	795,293	124,848	15.70%
January	850,083	752,571	(97,512)	-11.47%	796,991	(44,420)	-5.57%
February	853,174	596,982	(256,192)	-30.03%	799,889	(202,907)	-25.37%
March	807,763	919,314	111,551	13.81%	757,314	162,000	21.39%
April	799,348	755,146	(44,202)	-5.53%	749,425	5,721	0.76%
May	805,403	753,937	(51,466)	-6.39%	755,101	(1,164)	-0.15%
June	817,502	-	N/A	N/A	766,445	N/A	N/A
July	813,774	-	N/A	N/A	762,950	N/A	N/A
August	824,370	-	N/A	N/A	772,884	N/A	N/A
September	842,798	-	N/A	N/A	790,161	N/A	N/A
Accrual	487,727	-	N/A	N/A	457,266	N/A	N/A
	\$ 9,959,856	\$ 5,627,818	\$ (545,866)	-8.84%	\$ 9,337,812	\$ (160,288)	-2.77%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



APPRAISAL ROLL COMPARISON

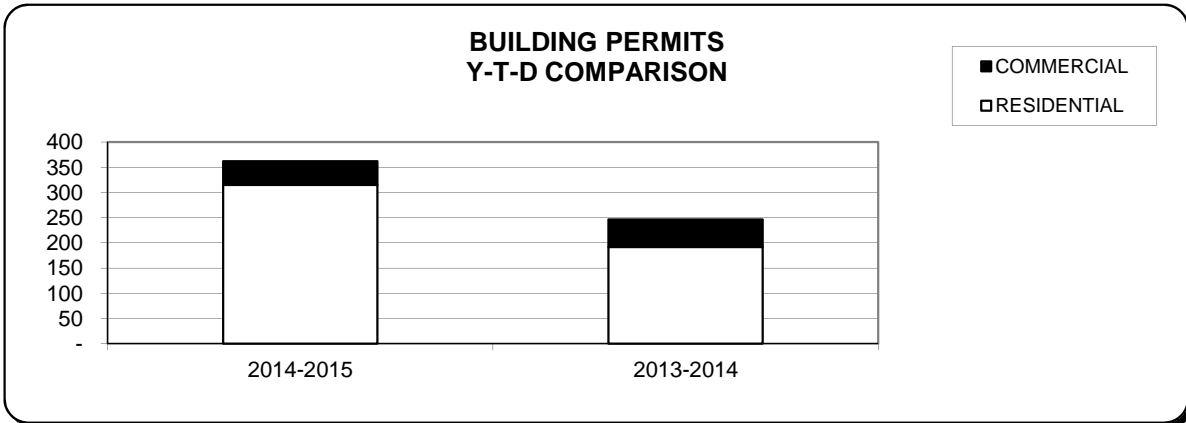
Tax Year	Preliminary Roll	Certified Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1994	1,177,314,984	1,197,390,633	1.71%	1,218,433,725	1.76%
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,716,050,401	0.62%
2012	6,818,336,968	6,677,446,013	-2.07%	6,698,462,091	0.31%
2013	7,064,220,969	6,908,155,812	-2.21%	6,933,625,226	0.37%
2014	7,479,289,558	7,418,961,754	-0.81%	7,472,302,564 *	0.72%



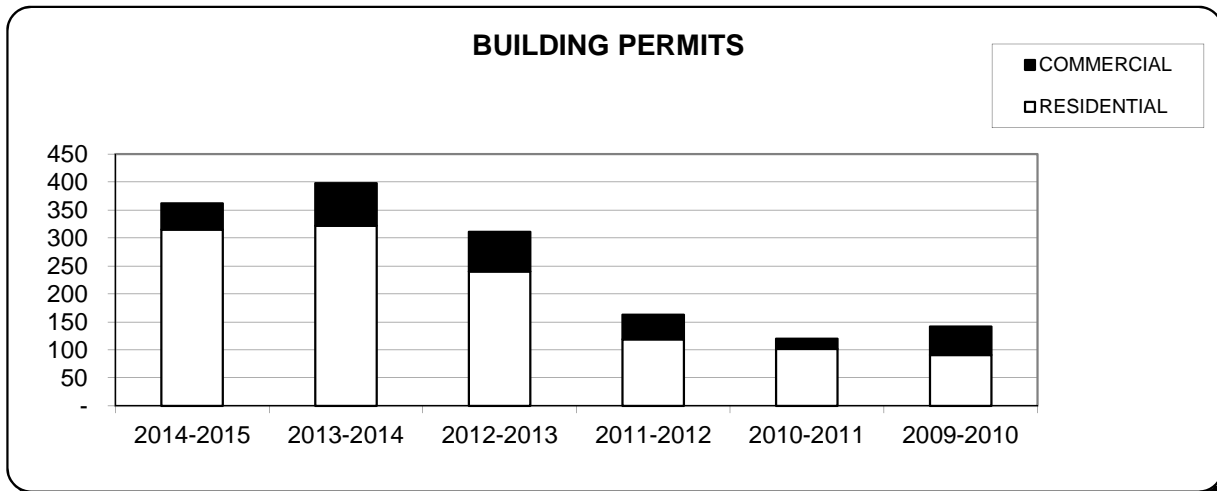
* As of Supplement #26 dated 3/30/2015

BUILDING PERMITS

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	315	192
COMMERCIAL	47	54
TOTAL	362	246

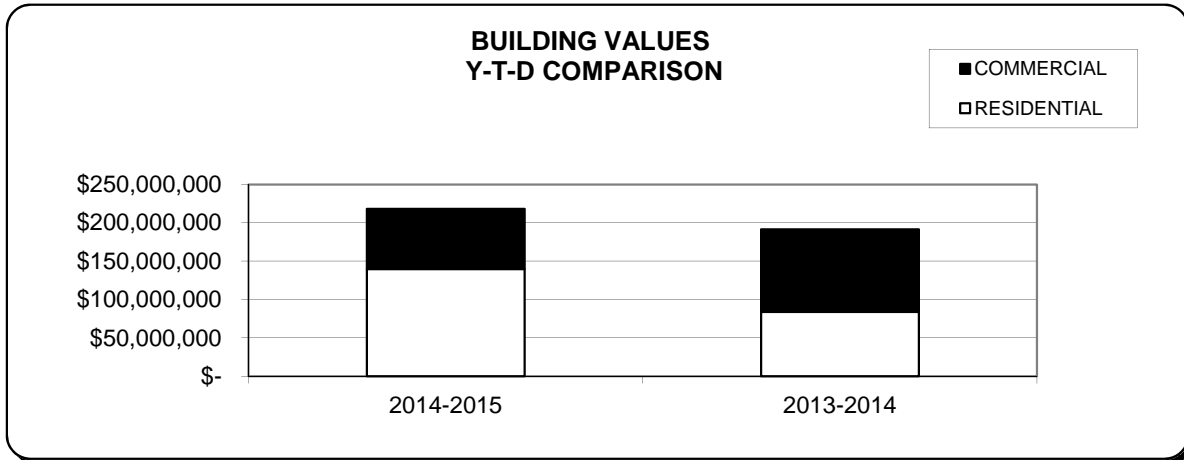


	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	315	322	240	119	102	91
COMMERCIAL	47	76	71	44	18	51
TOTAL	362	398	311	163	120	142

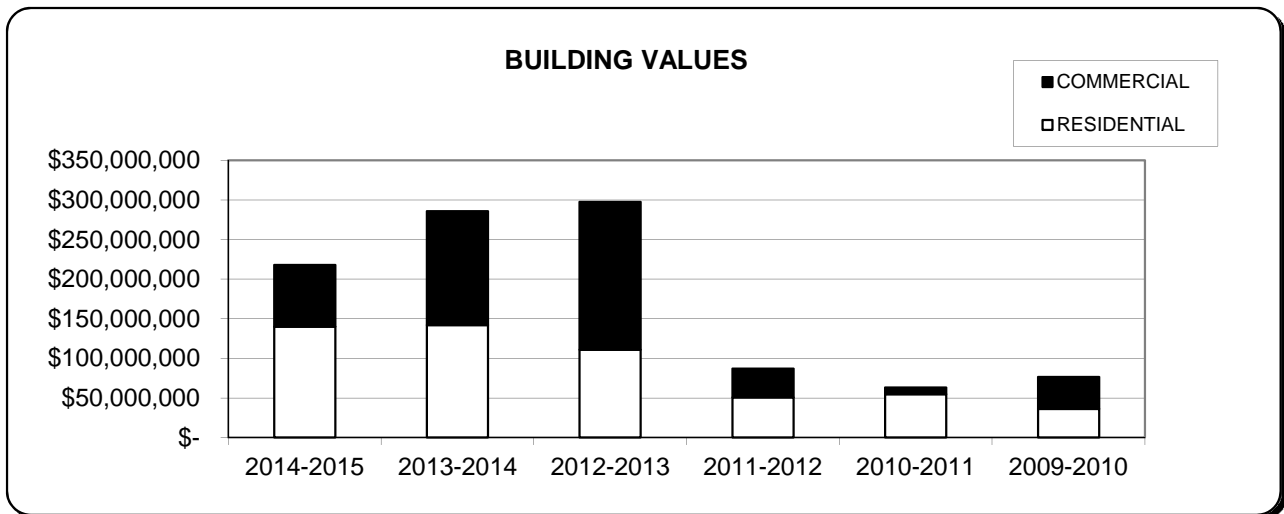


BUILDING VALUES

	Y-T-Date 2014-2015	Y-T-Date 2013-2014
RESIDENTIAL	\$ 139,751,000	\$ 84,052,855
COMMERCIAL	78,217,206	107,495,045
TOTAL	\$ 217,968,206	\$ 191,547,900



	Y-T-Date 2014-2015	Total 2013-2014	Total 2012-2013	Total 2011-2012	Total 2010-2011	Total 2009-2010
RESIDENTIAL	\$ 139,751,000	\$ 142,083,930	\$ 110,856,901	\$ 50,771,491	\$ 54,746,900	\$ 36,166,380
COMMERCIAL	78,217,206	143,517,876	186,476,151	36,412,981	8,403,254	40,243,189
TOTAL	\$ 217,968,206	\$ 285,601,806	\$ 297,333,052	\$ 87,184,472	\$ 63,150,154	\$ 76,409,569



Section 3

Town of Flower Mound Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the “Public Funds Investment Act.” The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports



The Town of Flower Mound Inventory by Maturity Report May 31, 2015

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity
												360	365	
SYS334	980-334	980	LA3	TexSTAR	10/01/2014	22,605,594.42	0.643		22,605,594.42	1	22,605,594.42	0.634	0.643	1
SYS980-59	980-59	980	LA1	TexPool Investment Pool	10/01/2014	15,996,889.53	0.055		15,996,889.53	1	15,996,889.53	0.055	0.055	1
SYS238	982-238	982	LA3	TexSTAR	10/01/2014	8,206,312.70	0.064		8,206,312.70	1	8,206,312.70	0.063	0.064	1
SYS982-61	982-61	982	LA1	TexPool Investment Pool	10/01/2014	11,865,275.13	0.055		11,865,275.13	1	11,865,275.13	0.055	0.055	1
SYS984-63	984-63	984	LA1	TexPool Investment Pool	10/01/2014	227,057.10	0.055		227,057.10	1	227,057.10	0.055	0.055	1
SYS336	986-336	986	LA1	TexPool Investment Pool	10/01/2014	2,930,575.63	0.055		2,930,575.63	1	2,930,575.63	0.055	0.055	1
313384JV23	982-353	982	AFD	Federal Home Loan Bank	04/09/2015	4,999,275.00	0.087	07/31/2015	5,000,000.00	113	5,000,000.00	0.088	0.089	60
3134G3ZA1	982-351	982	FAC	Federal Mortgage Corp	04/07/2015	5,153,706.77	0.500	08/28/2015	5,149,000.00	143	5,149,000.00	0.120	0.122	88
385111201625E	980-349	980	BCD	Comerica Bank CDs	03/02/2015	5,000,000.00	0.150	09/02/2015	5,000,000.00	184	5,000,000.00	0.148	0.150	93
385111008400C	980-350	980	BCD	Comerica Bank CDs	03/24/2015	5,000,000.00	0.150	09/24/2015	5,000,000.00	184	5,000,000.00	0.148	0.150	115
313384MR7	980-354	980	AFD	Federal Home Loan Bank	04/09/2015	4,997,297.78	0.152	10/07/2015	5,000,000.00	181	5,000,000.00	0.154	0.156	128
31398A4M1	982-356	982	FAC	Federal National Mortgage	04/22/2015	5,029,472.83	1.625	10/26/2015	5,000,000.00	187	5,000,000.00	0.158	0.160	147
3130A3QM9	980-355	980	FAC	Federal Home Loan Bank	04/09/2015	5,000,783.33	0.250	12/09/2015	5,000,000.00	244	5,000,000.00	0.217	0.220	191
385110638777C	980-337	980	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	211
385110638777C	984-339	984	BCD	Comerica Bank CDs	06/29/2014	1,000,000.00	0.320	12/29/2015	1,000,000.00	548	1,000,000.00	0.316	0.320	211
385110638942C	980-340	980	BCD	Comerica Bank CDs	07/01/2014	5,000,000.00	0.320	01/05/2016	5,000,000.00	553	5,000,000.00	0.320	0.324	218
912828QF0	980-352	980	TRC	US Treasury Note	04/07/2015	5,079,153.28	2.000	04/30/2016	5,000,000.00	389	5,000,000.00	0.259	0.263	334
Subtotal and Average						109,091,393.50			108,980,704.51		108,980,704.51	0.232	0.235	67
Net Maturities and Average						109,091,393.50			108,980,704.51		108,980,704.51	0.232	0.235	67



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
May 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111201625E	980-349	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
					Subtotal	17,000,000.00					17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
313384JV23	982-353	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	07/31/2015		0.087	99.973	05/31/2015	4,998,650.00	4,999,275.00
313384MR7	980-354	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	10/07/2015		0.152	99.925	05/31/2015	4,996,250.00	4,997,297.78
3130A3QM9	980-355	980	Federal Agency Coupon Securities	Held	5,000,000.00	12/09/2015		0.250	100.010	05/31/2015	5,000,510.00	5,000,783.33
					Subtotal	15,000,000.00					14,995,410.00	14,997,356.11
Issuer: Federal Mortgage Corp												
3134G3ZA1	982-351	982	Federal Agency Coupon Securities	Held	5,149,000.00	08/28/2015		0.500	100.090	05/31/2015	5,153,634.10	5,153,706.77
					Subtotal	5,149,000.00					5,153,634.10	5,153,706.77
Issuer: Federal National Mortgage Assc												
31398A4M1	982-356	982	Federal Agency Coupon Securities	Held	5,000,000.00	10/26/2015		1.625	100.571	05/31/2015	5,028,550.00	5,029,472.83
					Subtotal	5,000,000.00					5,028,550.00	5,029,472.83
Issuer: US Treasury Note												
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	101.566	05/31/2015	5,078,320.00	5,079,153.28
					Subtotal	5,000,000.00					5,078,320.00	5,079,153.28
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	15,996,889.53			0.055			15,996,889.53	15,996,889.53
SYS982-61	982-61	982	TexPool	Held	11,865,275.13			0.055			11,865,275.13	11,865,275.13
SYS984-63	984-63	984	TexPool	Held	227,057.10			0.055			227,057.10	227,057.10
SYS336	986-336	986	TexPool	Held	2,930,575.63			0.055			2,930,575.63	2,930,575.63
					Subtotal	31,019,797.39					31,019,797.39	31,019,797.39

The Town of Flower Mound
Texas Compliance Details
May 31, 2015

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	22,605,594.42			0.643			22,605,594.42	22,605,594.42
SYS238	982-238	982	TexStar	Held	8,206,312.70			0.064			8,206,312.70	8,206,312.70
				Subtotal	30,811,907.12						30,811,907.12	30,811,907.12
				Total	108,980,704.51						109,087,618.61	109,091,393.50



The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
April 30, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385111201625E	980-349	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Certificates of Deposit - Bank	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
385110638777C	980-337	980	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638777C	984-339	984	Certificates of Deposit - Bank	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Certificates of Deposit - Bank	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
Subtotal					17,000,000.00						17,000,000.00	17,000,000.00
Issuer: Federal Home Loan Bank												
313384JV23	982-353	982	Federal Agency Disc. -Amortizing	Held	5,000,000.00	07/31/2015		0.087	99.949	04/30/2015	4,997,450.00	4,998,900.41
313384MR7	980-354	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	10/07/2015		0.152	99.885	04/30/2015	4,994,250.00	4,996,643.33
3130A3QM9	980-355	980	Federal Agency Coupon Securities	Held	5,000,000.00	12/09/2015		0.250	100.006	04/30/2015	5,000,325.00	5,000,908.33
Subtotal					15,000,000.00						14,992,025.00	14,996,452.07
Issuer: Federal Mortgage Corp												
313396GE7	980-345	980	Federal Agency Disc. -Amortizing	Held	5,000,000.00	05/29/2015		0.095	99.982	04/30/2015	4,999,100.00	4,999,630.56
3134G3ZA1	982-351	982	Federal Agency Coupon Securities	Held	5,149,000.00	08/28/2015		0.500	100.117	04/30/2015	5,155,024.33	5,155,329.80
Subtotal					10,149,000.00						10,154,124.33	10,154,960.36
Issuer: Federal National Mortgage Assc												
31398A4M1	982-356	982	Federal Agency Coupon Securities	Held	5,000,000.00	10/26/2015		1.625	100.701	04/30/2015	5,035,050.00	5,035,570.65
Subtotal					5,000,000.00						5,035,050.00	5,035,570.65
Issuer: US Treasury Note												
912828QF0	980-352	980	Treasury Coupon Securities	Held	5,000,000.00	04/30/2016		2.000	101.710	04/30/2015	5,085,545.00	5,086,499.84
Subtotal					5,000,000.00						5,085,545.00	5,086,499.84
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	10,737,272.01			0.052			10,737,272.01	10,737,272.01
SYS982-61	982-61	982	TexPool	Held	13,164,694.80			0.052			13,164,694.80	13,164,694.80
SYS984-63	984-63	984	TexPool	Held	227,046.47			0.052			227,046.47	227,046.47
SYS336	986-336	986	TexPool	Held	2,930,438.10			0.052			2,930,438.10	2,930,438.10

The Town of Flower Mound
Texas Compliance Details
April 30, 2015

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
				Subtotal	27,059,451.38						27,059,451.38	27,059,451.38
Issuer: TexSTAR												
SYS334	980-334	980	TexStar	Avail	22,604,359.81			0.070			22,604,359.81	22,604,359.81
SYS238	982-238	982	TexStar	Held	8,205,864.51			0.070			8,205,864.51	8,205,864.51
				Subtotal	30,810,224.32						30,810,224.32	30,810,224.32
				Total	110,018,675.70						110,136,420.03	110,143,158.62



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
May 31, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	22,605,594.42			0.643			22,605,594.42	22,605,594.42
SYS980-59	980-59	980	TexPool Investment Pool	Held	15,996,889.53			0.055			15,996,889.53	15,996,889.53
385111201625E	980-349	980	Comerica Bank CDs	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Comerica Bank CDs	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
313384MR7	980-354	980	Federal Home Loan Bank	Held	5,000,000.00	10/07/2015		0.152	99.925	05/31/2015	4,996,250.00	4,997,297.78
3130A3QM9	980-355	980	Federal Home Loan Bank	Held	5,000,000.00	12/09/2015		0.250	100.010	05/31/2015	5,000,510.00	5,000,783.33
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	101.566	05/31/2015	5,078,320.00	5,079,153.28
				Subtotal	69,602,483.95						69,677,563.95	69,679,718.34
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	11,865,275.13			0.055			11,865,275.13	11,865,275.13
SYS238	982-238	982	TexSTAR	Held	8,206,312.70			0.064			8,206,312.70	8,206,312.70
313384JV23	982-353	982	Federal Home Loan Bank	Held	5,000,000.00	07/31/2015		0.087	99.973	05/31/2015	4,998,650.00	4,999,275.00
3134G3ZA1	982-351	982	Federal Mortgage Corp	Held	5,149,000.00	08/28/2015		0.500	100.090	05/31/2015	5,153,634.10	5,153,706.77
31398A4M1	982-356	982	Federal National Mortgage Assc	Held	5,000,000.00	10/26/2015		1.625	100.571	05/31/2015	5,028,550.00	5,029,472.83
				Subtotal	35,220,587.83						35,252,421.93	35,254,042.43
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	227,057.10			0.055			227,057.10	227,057.10
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				Subtotal	1,227,057.10						1,227,057.10	1,227,057.10
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,930,575.63			0.055			2,930,575.63	2,930,575.63
				Subtotal	2,930,575.63						2,930,575.63	2,930,575.63
				Total	108,980,704.51						109,087,618.61	109,091,393.50



The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
April 30, 2015

Town of Flower Mound
 2121 Cross Timbers Road
 Flower Mound, Texas 75028
 (972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS334	980-334	980	TexSTAR	Avail	22,604,359.81			0.070			22,604,359.81	22,604,359.81
SYS980-59	980-59	980	TexPool Investment Pool	Held	10,737,272.01			0.052			10,737,272.01	10,737,272.01
313396GE7	980-345	980	Federal Mortgage Corp	Held	5,000,000.00	05/29/2015		0.095	99.982	04/30/2015	4,999,100.00	4,999,630.56
385111201625E	980-349	980	Comerica Bank CDs	Held	5,000,000.00	09/02/2015		0.150			5,000,000.00	5,000,000.00
385111008400C	980-350	980	Comerica Bank CDs	Held	5,000,000.00	09/24/2015		0.150			5,000,000.00	5,000,000.00
313384MR7	980-354	980	Federal Home Loan Bank	Held	5,000,000.00	10/07/2015		0.152	99.885	04/30/2015	4,994,250.00	4,996,643.33
3130A3QM9	980-355	980	Federal Home Loan Bank	Held	5,000,000.00	12/09/2015		0.250	100.006	04/30/2015	5,000,325.00	5,000,908.33
385110638777C	980-337	980	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
385110638942C	980-340	980	Comerica Bank CDs	Held	5,000,000.00	01/05/2016		0.320			5,000,000.00	5,000,000.00
912828QF0	980-352	980	US Treasury Note	Held	5,000,000.00	04/30/2016		2.000	101.710	04/30/2015	5,085,545.00	5,086,499.84
				Subtotal	69,341,631.82						69,420,851.82	69,425,313.88
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	13,164,694.80			0.052			13,164,694.80	13,164,694.80
SYS238	982-238	982	TexSTAR	Held	8,205,864.51			0.070			8,205,864.51	8,205,864.51
313384JV23	982-353	982	Federal Home Loan Bank	Held	5,000,000.00	07/31/2015		0.087	99.949	04/30/2015	4,997,450.00	4,998,900.41
3134G3ZA1	982-351	982	Federal Mortgage Corp	Held	5,149,000.00	08/28/2015		0.500	100.117	04/30/2015	5,155,024.33	5,155,329.80
31398A4M1	982-356	982	Federal National Mortgage Assc	Held	5,000,000.00	10/26/2015		1.625	100.701	04/30/2015	5,035,050.00	5,035,570.65
				Subtotal	36,519,559.31						36,558,083.64	36,560,360.17
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	227,046.47			0.052			227,046.47	227,046.47
385110638777C	984-339	984	Comerica Bank CDs	Held	1,000,000.00	12/29/2015		0.320			1,000,000.00	1,000,000.00
				Subtotal	1,227,046.47						1,227,046.47	1,227,046.47
Fund: Riverwalk Public Imp												
SYS336	986-336	986	TexPool Investment Pool	Held	2,930,438.10			0.052			2,930,438.10	2,930,438.10
				Subtotal	2,930,438.10						2,930,438.10	2,930,438.10
				Total	110,018,675.70						110,136,420.03	110,143,158.62

Town of Flower Mound
Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses. Due to the timing of legal invoices the reporting of information will be one month behind.

Special Interests

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
GENERAL LEGAL EXPENSES

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 46,235	\$ 61,450	\$ (15,215)	-32.91%	\$ 60,978	\$ (472)	-0.77%
NOVEMBER	53,589	54,883	(1,294)	-2.41%	39,469	(15,414)	-39.05%
DECEMBER	38,763	59,006	(20,243)	-52.22%	45,972	(13,034)	-28.35%
JANUARY	58,665	50,345	8,320	14.18%	60,911	10,566	17.35%
FEBRUARY	41,416	54,700	(13,284)	-32.07%	48,908	(5,792)	-11.84%
MARCH	71,034	53,665	17,369	24.45%	42,557	(11,108)	-26.10%
APRIL	47,155	54,320	(7,165)	-15.19%	68,039	13,719	20.16%
MAY	45,827		n/a	n/a	43,560	n/a	n/a
JUNE	43,067		n/a	n/a	55,330	n/a	n/a
JULY	44,369		n/a	n/a	50,401	n/a	n/a
AUGUST	55,582		n/a	n/a	61,619	n/a	n/a
SEPTEMBER	28,485		n/a	n/a	54,705	n/a	n/a
	\$ 574,187	\$ 388,369	\$ (31,512)	-8.83%	\$ 632,449	\$ (21,535)	-5.87%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Note: General Expenses include: General Services, Flat Fee.

THE 2014-15 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 13,810	\$ 19,437	\$ (5,627)	-40.75%	\$ 17,083	\$ (2,354)	-13.78%
NOVEMBER	16,007	7,337	8,670	54.16%	4,316	(3,021)	-70.00%
DECEMBER	11,579	7,161	4,418	38.16%	1,290	(5,871)	-455.12%
JANUARY	17,523	879	16,644	94.98%	9,244	8,365	90.49%
FEBRUARY	12,371	718	11,653	94.20%	2,313	1,595	68.96%
MARCH	21,218	652	20,566	96.93%	7,555	6,903	91.37%
APRIL	14,085	2,203	11,882	84.36%	2,205	2	0.09%
MAY	13,689		n/a	n/a	7,096	n/a	n/a
JUNE	12,864		n/a	n/a	7,189	n/a	n/a
JULY	13,253		n/a	n/a	46,270	n/a	n/a
AUGUST	16,602		n/a	n/a	4,800	n/a	n/a
SEPTEMBER	8,509		n/a	n/a	7,965	n/a	n/a
	\$ 171,510	\$ 38,387	\$ 68,206	63.99%	\$ 117,326	\$ 5,619	12.77%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Law suits from current and previous year include the following active/inactive law suits vs. Town: K. Marschel, LIT HW 1,L.P., Red Oak, Rembrent Ent., Titan Operating, Anas Alhajji, Sherrie Novack, Keystone Exploration, Terrell, Micah Howard, Parker Properties, US Bank National Assoc, Williams, GTE SW & Jet Underground.

THE 2014-15 YEAR-TO-DATE LEGAL FEE REPORT TOTAL EXPENDITURES							
MONTH	2014-15 YEAR BUDGETED	2014-15 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2013-14 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 60,045	\$ 80,887	\$ (20,842)	-34.71%	\$ 78,061	\$ (2,826)	-3.62%
NOVEMBER	69,596	62,220	7,376	10.60%	43,785	(18,435)	-42.10%
DECEMBER	50,342	66,167	(15,825)	-31.43%	47,262	(18,905)	-40.00%
JANUARY	76,188	51,224	24,964	32.77%	70,155	18,931	26.98%
FEBRUARY	53,787	55,418	(1,631)	-3.03%	51,221	(4,197)	-8.19%
MARCH	92,252	54,317	37,935	41.12%	50,112	(4,205)	-8.39%
APRIL	61,240	56,523	4,717	7.70%	70,244	13,721	19.53%
MAY	59,516		n/a	n/a	50,656	n/a	n/a
JUNE	55,931		n/a	n/a	62,519	n/a	n/a
JULY	57,622		n/a	n/a	96,671	n/a	n/a
AUGUST	72,184		n/a	n/a	66,419	n/a	n/a
SEPTEMBER	36,994		n/a	n/a	62,670	n/a	n/a
	\$ 745,697	\$ 426,756	\$ 36,694	7.92%	\$ 749,775	\$ (15,916)	-3.87%
		(Total to Date)	(Y-T-D Variance)			(Y-T-D Variance)	

Ordinary Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

Ordinary CIP Legal Expenses Fiscal Y-T-D (500's & 600's): \$ 20,580
Special Revenue Legal Expenses Fiscal Y-T-D (300's): \$ 1,279

**LEGAL FEE REPORT
GENERAL LEGAL EXPENSES
Comparison of
April 2014 to April 2015
by Division**

DIVISION	APRIL 2014 ACTUAL	APRIL 2015 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
Town Secretary/Legislative	\$ 15,430	\$ 20,312	\$ (4,882)	-31.64%
Town Manager's Office	650	5,447	(4,797)	-738.00%
Community Development	14,391	10,970	3,421	23.77%
Economic Development	2,251	5,242	(2,991)	-132.87%
Financial Services	1,365	212	1,153	84.47%
Human Resources	3,612	1,020	2,592	71.76%
Information Technology	-	-	-	0.00%
Purchasing	2,635	1,418	1,217	46.19%
Municipal Court	10,745	5,276	5,469	50.90%
Community Services Admin	170	1,232	(1,062)	-624.71%
Library Services	-	-	-	0.00%
Recreation & Leisure Mgmt.	935	723	212	22.67%
Park Operations	-	-	-	0.00%
Animal Services	-	43	(43)	100.00%
Police Services	4,685	212	4,473	95.47%
Fire Services	3,123	255	2,868	91.83%
Facilities Management	-	-	-	0.00%
Code Enf/Environmental Services	850	212	638	75.06%
CIP (Operating)	-	-	-	0.00%
Engineering	4,573	1,151	3,422	74.83%
Public Works	2,340	468	1,872	80.00%
Public Affairs	-	-	-	0.00%
General Government Legal	284	127	157	55.28%
Flat Fee	-	-	-	0.00%
Total	\$ 68,039	\$ 54,320	\$ 13,719	20.16%

**Legal Expenses
Year-To-Date Comparison
Fiscal Year 2014 to 2015**

	13-14 Y-T-D as of April	14-15 Y-T-D as of April	Variance Actual to Prior Year
General	\$ 366,834	\$ 388,369	\$ (21,535)
Lawsuits	44,006	38,387	5,619
Total	\$ 410,840	\$ 426,756	\$ (15,916)

**Legal Expenses
Comparison of
April 2014 to April 2015**

	2014 April	2015 April	Variance Actual to Prior Year
General	\$ 68,039	\$ 54,320	\$ 13,719
Lawsuits	2,205	2,203	2
Total	\$ 70,244	\$ 56,523	\$ 13,721

Note: General Expenses include: General Services, Flat Fee.