

**TOWN OF FLOWER MOUND, TEXAS
2010-2011 ANNUAL BUDGET**

FUND:	General Debt Service
DEPARTMENT:	General Debt Service
DIVISION/SUBDIVISION:	General Debt Service

DESCRIPTION

The General Debt Service Fund accounts for the accumulation and payment of the principal and interest payments on long-term debt secured by the general taxing powers of the jurisdiction. Debt Service Funds are expendable each fiscal year to handle debt service payments to offset that year's debt obligation.

REVENUE SUMMARY

OBJECT CATEGORIES	FY 2008-2009	FY 2009-2010	FY 2009-2010	FY 2010-2011	FY 2010-2011	FY 2010-2011
	ACTUAL	BUDGET	PROJECTED	BASE BUDGET	SUPPLEMENTAL	TOTAL BUDGET
TAXES	\$ 8,073,567	\$ 8,106,634	\$ 8,142,759	\$ 8,403,258	\$ -	\$ 8,403,258
CHARGES FOR CURRENT SERVICES	-	-	-	-	-	-
LICENSES AND PERMITS	-	-	-	-	-	-
FINE AND FORFEITURES	-	-	-	-	-	-
INTEREST AND RENT	33,883	25,000	15,000	20,000	-	20,000
INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-
OTHER REVENUE	-	-	-	-	-	-
TOTAL	\$ 8,107,450	\$ 8,131,634	\$ 8,157,759	\$ 8,423,258	\$ -	\$ 8,423,258

EXPENDITURE SUMMARY

OBJECT CATEGORIES	FY 2008-2009	FY 2009-2010	FY 2009-2010	FY 2010-2011	FY 2010-2011	FY 2010-2011
	ACTUAL	BUDGET	PROJECTED	BASE BUDGET	SUPPLEMENTAL	TOTAL BUDGET
PERSONNEL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUPPLIES AND MATERIALS	-	-	-	-	-	-
MAINTENANCE OF BUILDINGS, STRUCTURES, LAND AND IMPROVEMENTS	-	-	-	-	-	-
MAINTENANCE OF EQUIPMENT AND MACHINERY	-	-	-	-	-	-
CONTRACTUAL SERVICES	12,966,396	8,251,357	8,218,713	8,411,870	-	8,411,870
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL	\$ 12,966,396	\$ 8,251,357	\$ 8,218,713	\$ 8,411,870	\$ -	\$ 8,411,870

FUND BALANCE SUMMARY

PROJECTED FUND BALANCE 10/1/10	\$ 510,560
REVENUE	8,423,258
EXPENDITURE	8,411,870
PROJECTED FUND BALANCE 09/30/11	\$ 521,948

SUPPLEMENTAL BUDGET SUMMARY

NON-DISCRETIONARY REQUESTS
NO NON-DISCRETIONARY REQUESTS ARE INCLUDED FOR THIS DIVISION

DECISION PACKAGE REQUESTS
NO DECISION PACKAGE REQUESTS ARE INCLUDED FOR THIS DIVISION



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**TOWN OF FLOWER MOUND, TEXAS
2010-2011 ANNUAL BUDGET**

**GENERAL DEBT SERVICE FUND
DEBT SERVICE REQUIREMENTS
TOTAL AND NET TAX-SUPPORTED DEBT**

ALL SERIES

YEAR ENDING SEPT. 30	TAX SUPPORTED DEBT		LESS LESS SELF-SUPPORTING DEBT*		NET-TAX SUPPORTED DEBT		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2011	\$ 7,100,000	\$ 5,142,030	\$ 2,110,000	\$ 1,740,163	\$ 4,990,000	\$ 3,401,867	\$ 8,391,867
2012	7,425,000	4,840,180	2,210,000	1,648,538	5,215,000	3,191,642	8,406,642
2013	7,825,000	4,547,213	2,310,000	1,559,688	5,515,000	2,987,525	8,502,525
2014	8,165,000	4,227,023	2,410,000	1,466,581	5,755,000	2,760,442	8,515,442
2015	8,540,000	3,881,951	2,525,000	1,356,816	6,015,000	2,525,135	8,540,135
2016	8,905,000	3,516,669	2,655,000	1,240,981	6,250,000	2,275,688	8,525,688
2017	9,275,000	3,134,023	2,780,000	1,120,422	6,495,000	2,013,601	8,508,601
2018	9,720,000	2,734,650	2,920,000	995,389	6,800,000	1,739,261	8,539,261
2019	9,485,000	2,336,293	3,040,000	877,634	6,445,000	1,458,659	7,903,659
2020	9,410,000	1,939,399	3,920,000	736,229	5,490,000	1,203,170	6,693,170
2021	9,215,000	1,551,722	4,095,000	570,539	5,120,000	981,183	6,101,183
2022	5,970,000	1,188,229	1,600,000	409,731	4,370,000	778,498	5,148,498
2023	5,240,000	937,809	1,670,000	337,435	3,570,000	600,374	4,170,374
2024	5,110,000	704,790	1,750,000	260,888	3,360,000	443,902	3,803,902
2025	4,415,000	489,717	1,360,000	191,017	3,055,000	298,700	3,353,700
2026	3,810,000	302,138	1,315,000	131,056	2,495,000	171,082	2,666,082
2027	2,715,000	152,594	1,235,000	73,659	1,480,000	78,935	1,558,935
2028	1,225,000	62,968	705,000	29,813	520,000	33,155	553,155
2029	550,000	24,800	180,000	10,544	370,000	14,256	384,256
2030	355,000	6,878	185,000	3,584	170,000	3,294	173,294
TOTAL	\$ 124,455,000	\$ 41,721,076	\$ 40,975,000	\$ 14,760,707	\$ 83,480,000	\$ 26,960,369	\$ 110,440,369

The Town of Flower Mound has \$55,735,707 in tax supported debt which is funded by the revenues of the Utility System.

The Town issued \$2,665,000 in COs during the 2009-2010 fiscal year for the acquiring, constructing, improving and equipping fire-fighting facilities and public safety communications systems within the Town. The Town also issued \$7,635,000 in refunding bonds, which resulted in a net present value savings of approximately 7 percent.

**GENERAL DEBT SERVICE FUND
PROJECTED NET TAX-SUPPORTED DEBT SERVICE REQUIREMENTS
AT 09/30/2011**

ALL SERIES

YEAR ENDING SEPT. 30	BEGINNING NET-TAX SUPPORTED DEBT	PROJECTED * FY 2010-11 ISSUANCE OF NET-TAX SUPPORTED DEBT	FY 2010-11 PAYMENTS	NET-TAX SUPPORTED DEBT PROJECTED AT 09/30/2011
2011	\$ 8,391,867	\$ -	\$ (8,391,867)	\$ -
2012	8,406,642	-	-	8,406,642
2013	8,502,525	-	-	8,502,525
2014	8,515,442	-	-	8,515,442
2015	8,540,135	-	-	8,540,135
2016	8,525,688	-	-	8,525,688
2017	8,508,601	-	-	8,508,601
2018	8,539,261	-	-	8,539,261
2019	7,903,659	-	-	7,903,659
2020	6,693,170	-	-	6,693,170
2021	6,101,183	-	-	6,101,183
2022	5,148,498	-	-	5,148,498
2023	4,170,374	-	-	4,170,374
2024	3,803,902	-	-	3,803,902
2025	3,353,700	-	-	3,353,700
2026	2,666,082	-	-	2,666,082
2027	1,558,935	-	-	1,558,935
2028	553,155	-	-	553,155
2029	384,256	-	-	384,256
2030	173,294	-	-	173,294
TOTAL	\$ 110,440,369	\$ -	\$ (8,391,867)	\$ 102,048,502

*The Town does not project a debt issuance for FY 2010-11.

TOWN OF FLOWER MOUND, TEXAS
2010-2011 ANNUAL BUDGET

UTILITY DEBT SERVICE FUND
TOTAL DEBT SERVICE REQUIREMENTS

ALL SERIES

YEAR ENDING SEPT. 30	REVENUE DEBT			TAX-SUPPORTED *			TOTAL DEBT
	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	
2011	\$ 875,000	\$ 346,374	\$ 1,221,374	\$ 2,110,000	\$ 1,740,163	\$ 3,850,163	\$ 5,071,537
2012	905,000	316,318	1,221,318	2,210,000	1,648,538	3,858,538	5,079,856
2013	940,000	283,560	1,223,560	2,310,000	1,559,688	3,869,688	5,093,248
2014	975,000	248,603	1,223,603	2,410,000	1,466,581	3,876,581	5,100,184
2015	1,015,000	211,280	1,226,280	2,525,000	1,356,816	3,881,816	5,108,096
2016	1,055,000	171,423	1,226,423	2,655,000	1,240,981	3,895,981	5,122,404
2017	1,100,000	128,850	1,228,850	2,780,000	1,120,422	3,900,422	5,129,272
2018	1,145,000	83,950	1,228,950	2,920,000	995,389	3,915,389	5,144,339
2019	1,190,000	36,506	1,226,506	3,040,000	877,634	3,917,634	5,144,140
2020	290,000	5,981	295,981	3,920,000	736,229	4,656,229	4,952,210
2021				4,095,000	570,539	4,665,539	4,665,539
2022				1,600,000	409,731	2,009,731	2,009,731
2023				1,670,000	337,435	2,007,435	2,007,435
2024				1,750,000	260,888	2,010,888	2,010,888
2025				1,360,000	191,017	1,551,017	1,551,017
2026				1,315,000	131,056	1,446,056	1,446,056
2027				1,235,000	73,659	1,308,659	1,308,659
2028				705,000	29,813	734,813	734,813
2029				180,000	10,544	190,544	190,544
2030				185,000	3,584	188,584	188,584
TOTAL	\$ 9,490,000	\$ 1,832,845	\$ 11,322,845	\$ 40,975,000	\$ 14,760,707	\$ 55,735,707	\$ 67,058,552

*The Town of Flower Mound has \$55,735,707 in tax supported debt which is funded by the revenues of the Utility System.

The Town issued \$3,380,000 in COs during the 2009-2010 fiscal year for constructing water works and sewer system improvements and extensions within the Town.

**UTILITY DEBT SERVICE FUND
PROJECTED REVENUE SUPPORTED DEBT SERVICE REQUIREMENTS
AT 09/30/2011**

ALL SERIES

YEAR ENDING SEPT. 30	BEGINNING REVENUE SUPPORTED DEBT	PROJECTED* FY 2010-11 ISSUANCE OF REVENUE SUPPORTED DEBT	FY 2010-11 PAYMENTS	REVENUE SUPPORTED DEBT PROJECTED AT 09/30/11
2011	\$ 5,071,537	\$ -	\$ (5,071,537)	\$ -
2012	5,079,856	1,169,865	-	6,249,721
2013	5,093,248	1,129,830	-	6,223,078
2014	5,100,184	1,178,717	-	6,278,901
2015	5,108,096	1,153,368	-	6,261,464
2016	5,122,404	1,128,019	-	6,250,423
2017	5,129,272	1,173,285	-	6,302,557
2018	5,144,339	1,144,315	-	6,288,654
2019	5,144,140	1,185,959	-	6,330,099
2020	4,952,210	1,153,368	-	6,105,578
2021	4,665,539	1,120,777	-	5,786,316
2022	2,009,731	1,158,800	-	3,168,531
2023	2,007,435	1,122,588	-	3,130,023
2024	2,010,888	1,156,989	-	3,167,877
2025	1,551,017	1,117,156	-	2,668,173
2026	1,446,056	1,147,936	-	2,593,992
2027	1,308,659	1,175,096	-	2,483,755
2028	734,813	1,128,019	-	1,862,832
2029	190,544	1,151,558	-	1,342,102
2030	188,584	1,171,474	-	1,360,058
2031	-	1,187,770	-	1,187,770
TOTAL	\$ 67,058,552	\$ 23,054,889	\$ (5,071,537)	\$ 85,041,904

*Estimated issuance of \$14,485,000 par amount in FY 2010-11 projecting the Town of Flower Mound will have \$74,940,433 in tax supported debt which is funded by the revenues of the Utility System at September 30, 2011.