

**TOWN OF FLOWER MOUND, TEXAS
2009-2010 ANNUAL BUDGET**

FUND:	General Debt Service
DEPARTMENT:	General Debt Service
DIVISION/SUBDIVISION:	General Debt Service

DESCRIPTION

The General Debt Service Fund accounts for the accumulation and payment of the principal and interest payments on long-term debt secured by the general taxing powers of the jurisdiction. Debt Service Funds are expendable each fiscal year to handle debt service payments to offset that year's debt obligation.

REVENUE SUMMARY

OBJECT CATEGORIES	FY 2007-2008	FY 2008-2009	FY 2008-2009	FY 2009-2010	FY 2009-2010	FY 2009-2010
	ACTUAL	BUDGET	PROJECTED	BASE BUDGET	SUPPLEMENTAL	TOTAL BUDGET
TAXES	\$ 7,910,515	\$ 8,083,264	\$ 8,083,264	\$ 8,106,634	\$ -	\$ 8,106,634
CHARGES FOR CURRENT SERVICES	-	-	-	-	-	-
LICENSES AND PERMITS	-	-	-	-	-	-
FINE AND FORFEITURES	-	-	-	-	-	-
INTEREST AND RENT	88,747	50,000	33,000	25,000	-	25,000
INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-
OTHER REVENUE	-	-	-	-	-	-
TOTAL	\$ 7,999,262	\$ 8,133,264	\$ 8,116,264	\$ 8,131,634	\$ -	\$ 8,131,634

EXPENDITURE SUMMARY

OBJECT CATEGORIES	FY 2007-2008	FY 2008-2009	FY 2008-2009	FY 2009-2010	FY 2009-2010	FY 2009-2010
	ACTUAL	BUDGET	PROJECTED	BASE BUDGET	SUPPLEMENTAL	TOTAL BUDGET
PERSONNEL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUPPLIES AND MATERIALS	-	-	-	-	-	-
MAINTENANCE OF BUILDINGS, STRUCTURES, LAND AND IMPROVEMENTS	-	-	-	-	-	-
MAINTENANCE OF EQUIPMENT AND MACHINERY	-	-	-	-	-	-
CONTRACTUAL SERVICES	7,821,734	8,050,170	8,060,057	8,251,357	-	8,251,357
CAPITAL OUTLAY	-	-	-	-	-	-
TOTAL	\$ 7,821,734	\$ 8,050,170	\$ 8,060,057	\$ 8,251,357	\$ -	\$ 8,251,357

FUND BALANCE SUMMARY

PROJECTED FUND BALANCE 10/01/09	\$ 576,854
REVENUE	8,131,634
EXPENDITURE	8,251,357
PROJECTED FUND BALANCE 9/30/10	\$ 457,131

SUPPLEMENTAL BUDGET SUMMARY

NON-DISCRETIONARY REQUESTS
NO NON-DISCRETIONARY REQUESTS ARE INCLUDED FOR THIS DIVISION

DECISION PACKAGE REQUESTS
NO DECISION PACKAGE REQUESTS ARE INCLUDED FOR THIS DIVISION



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**TOWN OF FLOWER MOUND, TEXAS
2009-2010 ANNUAL BUDGET**

**GENERAL DEBT SERVICE FUND
DEBT SERVICE REQUIREMENTS
TOTAL AND NET TAX-SUPPORTED DEBT**

ALL SERIES

YEAR ENDING SEPT. 30	TAX SUPPORTED DEBT		LESS LESS SELF-SUPPORTING DEBT*		NET-TAX SUPPORTED DEBT		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2010	\$ 6,670,000	\$ 5,431,663	\$ 2,115,000	\$ 1,745,288	\$ 4,555,000	\$ 3,686,375	\$ 8,241,375
2011	6,800,000	5,138,288	2,020,000	1,657,288	4,780,000	3,481,000	8,261,000
2012	7,105,000	4,863,821	2,110,000	1,574,006	4,995,000	3,289,815	8,284,815
2013	7,475,000	4,561,752	2,210,000	1,487,156	5,265,000	3,074,596	8,339,596
2014	7,830,000	4,231,226	2,305,000	1,396,100	5,525,000	2,835,126	8,360,126
2015	8,220,000	3,873,862	2,420,000	1,288,434	5,800,000	2,585,428	8,385,428
2016	8,600,000	3,494,213	2,545,000	1,174,750	6,055,000	2,319,463	8,374,463
2017	8,990,000	3,095,417	2,665,000	1,056,440	6,325,000	2,038,977	8,363,977
2018	9,450,000	2,679,556	2,800,000	933,908	6,650,000	1,745,648	8,395,648
2019	9,230,000	2,265,759	2,920,000	819,003	6,310,000	1,446,756	7,756,756
2020	9,165,000	1,854,737	3,790,000	680,886	5,375,000	1,173,851	6,548,851
2021	8,980,000	1,454,091	3,960,000	518,839	5,020,000	935,252	5,955,252
2022	5,660,000	1,088,979	1,465,000	361,912	4,195,000	727,067	4,922,067
2023	4,925,000	848,131	1,530,000	293,828	3,395,000	554,303	3,949,303
2024	4,790,000	625,234	1,605,000	221,825	3,185,000	403,409	3,588,409
2025	4,085,000	420,723	1,205,000	156,829	2,880,000	263,894	3,143,894
2026	3,475,000	244,369	1,155,000	102,187	2,320,000	142,182	2,462,182
2027	2,375,000	106,638	1,070,000	50,478	1,305,000	56,160	1,361,160
2028	880,000	29,431	535,000	12,706	345,000	16,725	361,725
2029	195,000	4,388	-	-	195,000	4,388	199,388
TOTAL	\$ 124,900,000	\$ 46,312,278	\$ 40,425,000	\$ 15,531,863	\$ 84,475,000	\$ 30,780,415	\$ 115,255,415

The Town of Flower Mound has \$55,956,863 in tax supported debt which is funded by the revenues of the Utility System.

**GENERAL DEBT SERVICE FUND
PROJECTED NET TAX-SUPPORTED DEBT SERVICE REQUIREMENTS
AT 09/30/2010**

ALL SERIES

YEAR ENDING SEPT. 30	BEGINNING NET-TAX SUPPORTED DEBT	PROJECTED * FY 2009-10 ISSUANCE OF NET-TAX SUPPORTED DEBT	FY 2009-10 PAYMENTS	NET-TAX SUPPORTED DEBT PROJECTED AT 09/30/2010
2010	\$ 8,241,375	\$ -	\$ (8,241,375)	\$ -
2011	8,261,000	308,114	-	8,569,114
2012	8,284,815	297,570	-	8,582,385
2013	8,339,596	310,446	-	8,650,042
2014	8,360,126	303,769	-	8,663,895
2015	8,385,428	297,093	-	8,682,521
2016	8,374,463	309,015	-	8,683,478
2017	8,363,977	301,385	-	8,665,362
2018	8,395,648	312,353	-	8,708,001
2019	7,756,756	303,769	-	8,060,525
2020	6,548,851	295,186	-	6,844,037
2021	5,955,252	305,200	-	6,260,452
2022	4,922,067	295,663	-	5,217,730
2023	3,949,303	304,723	-	4,254,026
2024	3,588,409	294,232	-	3,882,641
2025	3,143,894	302,339	-	3,446,233
2026	2,462,182	309,492	-	2,771,674
2027	1,361,160	297,093	-	1,658,253
2028	361,725	303,293	-	665,018
2029	199,388	308,538	-	507,926
2030	-	312,830	-	312,830
TOTAL	\$ 115,255,415	\$ 6,072,102	\$ (8,241,375)	\$ 113,086,142

*Estimated issuance of \$3,815,000 in FY 2009-10.

**TOWN OF FLOWER MOUND, TEXAS
2009-2010 ANNUAL BUDGET**

**UTILITY DEBT SERVICE FUND
TOTAL DEBT SERVICE REQUIREMENTS**

ALL SERIES

YEAR ENDING SEPT. 30	REVENUE DEBT			TAX-SUPPORTED *			TOTAL DEBT
	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	
2010	\$ 650,000	\$ 370,749	\$ 1,020,749	\$ 2,115,000	\$ 1,745,288	\$ 3,860,288	\$ 4,881,037
2011	875,000	346,374	1,221,374	2,020,000	1,657,288	3,677,288	4,898,662
2012	905,000	316,318	1,221,318	2,110,000	1,574,006	3,684,006	4,905,324
2013	940,000	283,560	1,223,560	2,210,000	1,487,156	3,697,156	4,920,716
2014	975,000	248,603	1,223,603	2,305,000	1,396,100	3,701,100	4,924,703
2015	1,015,000	211,280	1,226,280	2,420,000	1,288,434	3,708,434	4,934,714
2016	1,055,000	171,423	1,226,423	2,545,000	1,174,750	3,719,750	4,946,173
2017	1,100,000	128,850	1,228,850	2,665,000	1,056,440	3,721,440	4,950,290
2018	1,145,000	83,950	1,228,950	2,800,000	933,908	3,733,908	4,962,858
2019	1,190,000	36,506	1,226,506	2,920,000	819,003	3,739,003	4,965,509
2020	290,000	5,981	295,981	3,790,000	680,886	4,470,886	4,766,867
2021				3,960,000	518,839	4,478,839	4,478,839
2022				1,465,000	361,912	1,826,912	1,826,912
2023				1,530,000	293,828	1,823,828	1,823,828
2024				1,605,000	221,825	1,826,825	1,826,825
2025				1,205,000	156,829	1,361,829	1,361,829
2026				1,155,000	102,187	1,257,187	1,257,187
2027				1,070,000	50,478	1,120,478	1,120,478
2028				535,000	12,706	547,706	547,706
TOTAL	\$ 10,140,000	\$ 2,203,594	\$ 12,343,594	\$ 40,425,000	\$ 15,531,863	\$ 55,956,863	\$ 68,300,457

*The Town of Flower Mound has \$55,956,863 in tax supported debt which is funded by the revenues of the Utility System.

**UTILITY DEBT SERVICE FUND
PROJECTED REVENUE SUPPORTED DEBT SERVICE REQUIREMENTS
AT 09/30/2010**

ALL SERIES

YEAR ENDING SEPT. 30	BEGINNING REVENUE SUPPORTED DEBT	PROJECTED* FY 2009-10 ISSUANCE OF REVENUE SUPPORTED DEBT	FY 2009-10 PAYMENTS	REVENUE SUPPORTED DEBT PROJECTED AT 09/30/10
2010	\$ 4,881,037	\$ -	\$ (4,881,037)	\$ -
2011	4,898,662	1,186,881	-	6,085,543
2012	4,905,324	1,164,004	-	6,069,328
2013	4,920,716	1,141,113	-	6,061,829
2014	4,924,703	1,188,958	-	6,113,661
2015	4,934,714	1,162,276	-	6,096,990
2016	4,946,173	1,206,301	-	6,152,474
2017	4,950,290	1,175,799	-	6,126,089
2018	4,962,858	1,145,296	-	6,108,154
2019	4,965,509	1,185,516	-	6,151,025
2020	4,766,867	1,151,193	-	5,918,060
2021	4,478,839	1,187,593	-	5,666,432
2022	1,826,912	1,149,479	-	2,976,391
2023	1,823,828	1,182,059	-	3,005,887
2024	1,826,825	1,210,848	-	3,037,673
2025	1,361,829	1,165,079	-	2,526,908
2026	1,257,187	1,190,048	-	2,447,235
2027	1,120,478	1,140,488	-	2,260,966
2028	547,706	1,161,637	-	1,709,343
2029	-	1,178,965	-	1,178,965
2030	-	1,192,503	-	1,192,503
TOTAL	\$ 68,300,457	\$ 23,466,038	\$ (4,881,037)	\$ 86,885,458

*Estimated issuance of \$14,525,000 par amount in FY 2009-10 projecting the Town of Flower Mound will have \$79,398,668 in tax supported debt which is funded by the revenues of the Utility System at September 30, 2010.