

TOWN OF FLOWER MOUND, TEXAS
2008-2009 ANNUAL BUDGET

FUND:	General Debt Service
DEPARTMENT:	General Debt Service
DIVISION/SUBDIVISION:	General Debt Service

DESCRIPTION

The General Debt Service Fund accounts for the accumulation and payment of the principal and interest payments on long-term debt secured by the general taxing powers of the jurisdiction. Debt Service Funds are expendable each fiscal year to handle debt service payments to offset that year's debt obligation.

REVENUE SUMMARY						
OBJECT CATEGORIES	FY 2006-2007 ACTUAL	FY 2007-2008 BUDGET	FY 2007-2008 PROJECTED	FY 2008-2009 BASE BUDGET	FY 2008-2009 SUPPLEMENTAL	FY 2008-2009 TOTAL BUDGET
TAXES	\$ 6,806,159	\$ 7,843,679	\$ 7,879,843	\$ 8,083,264	\$ -	\$ 8,083,264
CHARGES FOR CURRENT SERVICES	-	-	-	-	-	-
LICENSES AND PERMITS	-	-	-	-	-	-
FINE AND FORFEITURES	-	-	-	-	-	-
INTEREST AND RENT	118,234	100,000	80,000	50,000	-	50,000
INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-
OTHER REVENUE	301,765	-	-	-	-	-
TOTAL	\$ 7,226,158	\$ 7,943,679	\$ 7,959,843	\$ 8,133,264	\$ -	\$ 8,133,264

TOWN OF FLOWER MOUND, TEXAS
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EXPENDITURE SUMMARY						
OBJECT CATEGORIES	FY 2006-2007 ACTUAL	FY 2007-2008 BUDGET	FY 2007-2008 PROJECTED	FY 2008-2009 BASE BUDGET	FY 2008-2009 SUPPLEMENTAL	FY 2008-2009 TOTAL BUDGET
PERSONNEL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUPPLIES AND MATERIALS	-	-	-	-	-	-
MAINTENANCE OF BUILDINGS, STRUCTURES, LAND AND IMPROVEMENTS	-	-	-	-	-	-
MAINTENANCE OF EQUIPMENT AND MACHINERY	-	-	-	-	-	-
CONTRACTUAL SERVICES	6,951,033	7,848,483	7,848,483	8,050,170	-	8,050,170
CAPITAL OUTLAY	-	-	-	-	-	-
INTERNAL SERVICES	-	-	-	-	-	-
TOTAL	\$ 6,951,033	\$ 7,848,483	\$ 7,848,483	\$ 8,050,170	\$ -	\$ 8,050,170

FUND BALANCE SUMMARY	
PROJECTED FUND BALANCE 10/01/08	\$ 454,479
REVENUE	8,133,264
EXPENDITURE	<u>8,050,170</u>
PROJECTED FUND BALANCE 9/30/09	\$ 537,573

SUPPLEMENTAL BUDGET SUMMARY

NON-DISCRETIONARY REQUESTS

NO NON-DISCRETIONARY REQUESTS ARE INCLUDED FOR THIS DIVISION

DECISION PACKAGE REQUESTS

NO DECISION PACKAGE REQUESTS ARE INCLUDED FOR THIS DIVISION

**TOWN OF FLOWER MOUND, TEXAS
2008-2009 ANNUAL BUDGET**

**GENERAL DEBT SERVICE FUND
DEBT SERVICE REQUIREMENTS
TOTAL AND NET TAX-SUPPORTED DEBT**

ALL SERIES

YEAR ENDING SEPT. 30	TAX SUPPORTED DEBT		LESS LESS SELF-SUPPORTING DEBT*		NET-TAX SUPPORTED DEBT		
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	TOTAL
2009	\$ 6,520,000	\$ 5,903,080	\$ 2,350,000	\$ 2,049,743	\$ 4,170,000	\$ 3,853,337	\$ 8,023,337
2010	6,515,000	5,351,661	2,115,000	1,745,288	4,400,000	3,606,373	8,006,373
2011	6,630,000	5,074,223	2,020,000	1,657,288	4,610,000	3,416,935	8,026,935
2012	6,935,000	4,797,850	2,110,000	1,574,006	4,825,000	3,223,844	8,048,844
2013	7,260,000	4,493,868	2,210,000	1,487,156	5,050,000	3,006,712	8,056,712
2014	7,620,000	4,161,339	2,305,000	1,396,100	5,315,000	2,765,239	8,080,239
2015	8,020,000	3,801,056	2,420,000	1,288,434	5,600,000	2,512,622	8,112,622
2016	8,410,000	3,417,539	2,545,000	1,174,750	5,865,000	2,242,789	8,107,789
2017	8,810,000	3,015,836	2,665,000	1,056,440	6,145,000	1,959,396	8,104,396
2018	9,275,000	2,598,181	2,800,000	933,908	6,475,000	1,664,273	8,139,273
2019	9,070,000	2,186,346	2,920,000	819,003	6,150,000	1,367,343	7,517,343
2020	9,010,000	1,781,177	3,790,000	680,886	5,220,000	1,100,291	6,320,291
2021	8,825,000	1,386,250	3,960,000	518,839	4,865,000	867,411	5,732,411
2022	5,505,000	1,026,858	1,465,000	361,912	4,040,000	664,946	4,704,946
2023	4,735,000	792,906	1,530,000	293,828	3,205,000	499,078	3,704,078
2024	4,595,000	578,190	1,605,000	221,825	2,990,000	356,365	3,346,365
2025	3,890,000	381,967	1,205,000	156,829	2,685,000	225,138	2,910,138
2026	3,280,000	213,900	1,155,000	102,187	2,125,000	111,713	2,236,713
2027	2,180,000	84,699	1,070,000	50,478	1,110,000	34,221	1,144,221
2028	685,000	16,269	535,000	12,706	150,000	3,563	153,563
TOTAL	\$ 127,770,000	\$ 51,063,195	\$ 42,775,000	\$ 17,581,606	\$ 84,995,000	\$ 33,481,589	\$ 118,476,589

The Town of Flower Mound has \$60,356,606 in tax supported debt which is funded by the revenues of the Utility System.

**GENERAL DEBT SERVICE FUND
PROJECTED NET TAX-SUPPORTED DEBT SERVICE REQUIREMENTS
AT 09/30/2009**

ALL SERIES

YEAR ENDING SEPT. 30	BEGINNING NET-TAX SUPPORTED DEBT	PROJECTED * FY 2008-09 ISSUANCE OF NET-TAX SUPPORTED DEBT	FY 2008-09 PAYMENTS	NET-TAX SUPPORTED DEBT PROJECTED AT 09/30/2009
2009	\$ 8,023,337	\$ -	\$ (8,023,337)	\$ -
2010	8,006,373	736,163	-	8,742,536
2011	8,026,935	710,970	-	8,737,905
2012	8,048,844	741,733	-	8,790,577
2013	8,056,712	725,782	-	8,782,494
2014	8,080,239	709,831	-	8,790,070
2015	8,112,622	738,315	-	8,850,937
2016	8,107,789	720,085	-	8,827,874
2017	8,104,396	746,291	-	8,850,687
2018	8,139,273	725,782	-	8,865,055
2019	7,517,343	705,273	-	8,222,616
2020	6,320,291	729,200	-	7,049,491
2021	5,732,411	706,413	-	6,438,824
2022	4,704,946	728,061	-	5,433,007
2023	3,704,078	702,994	-	4,407,072
2024	3,346,365	722,364	-	4,068,729
2025	2,910,138	739,454	-	3,649,592
2026	2,236,713	709,831	-	2,946,544
2027	1,144,221	724,643	-	1,868,864
2028	153,563	737,176	-	890,739
2029	-	747,430	-	747,430
TOTAL	\$ 118,476,589	\$ 14,507,788	\$ (8,023,337)	\$ 124,961,040

*Estimated issuance of \$9,115,000 in FY 2008-09.

**TOWN OF FLOWER MOUND, TEXAS
2008-2009 ANNUAL BUDGET**

**UTILITY DEBT SERVICE FUND
TOTAL DEBT SERVICE REQUIREMENTS**

ALL SERIES

YEAR ENDING SEPT. 30	REVENUE DEBT			TAX-SUPPORTED *			TOTAL DEBT
	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	
2009	\$ 95,000	\$ 382,805	\$ 477,805	\$ 2,350,000	\$ 2,049,743	\$ 4,399,743	\$ 4,877,548
2010	650,000	370,749	1,020,749	2,115,000	1,745,288	3,860,288	4,881,037
2011	875,000	346,374	1,221,374	2,020,000	1,657,288	3,677,288	4,898,662
2012	905,000	316,318	1,221,318	2,110,000	1,574,006	3,684,006	4,905,324
2013	940,000	283,560	1,223,560	2,210,000	1,487,156	3,697,156	4,920,716
2014	975,000	248,603	1,223,603	2,305,000	1,396,100	3,701,100	4,924,703
2015	1,015,000	211,280	1,226,280	2,420,000	1,288,434	3,708,434	4,934,714
2016	1,055,000	171,423	1,226,423	2,545,000	1,174,750	3,719,750	4,946,173
2017	1,100,000	128,850	1,228,850	2,665,000	1,056,440	3,721,440	4,950,290
2018	1,145,000	83,950	1,228,950	2,800,000	933,908	3,733,908	4,962,858
2019	1,190,000	36,506	1,226,506	2,920,000	819,003	3,739,003	4,965,509
2020	290,000	5,981	295,981	3,790,000	680,886	4,470,886	4,766,867
2021				3,960,000	518,839	4,478,839	4,478,839
2022				1,465,000	361,912	1,826,912	1,826,912
2023				1,530,000	293,828	1,823,828	1,823,828
2024				1,605,000	221,825	1,826,825	1,826,825
2025				1,205,000	156,829	1,361,829	1,361,829
2026				1,155,000	102,187	1,257,187	1,257,187
2027				1,070,000	50,478	1,120,478	1,120,478
2028				535,000	12,706	547,706	547,706
TOTAL	\$ 10,235,000	\$ 2,586,399	\$ 12,821,399	\$ 42,775,000	\$ 17,581,606	\$ 60,356,606	\$ 73,178,005

*The Town of Flower Mound has \$60,356,606 in tax supported debt which is funded by the revenues of the Utility System.

**UTILITY DEBT SERVICE FUND
PROJECTED REVENUE SUPPORTED DEBT SERVICE REQUIREMENTS
AT 09/30/2009**

ALL SERIES

YEAR ENDING SEPT. 30	BEGINNING REVENUE SUPPORTED DEBT	PROJECTED* FY 2008-09 ISSUANCE OF REVENUE SUPPORTED DEBT	FY 2008-09 PAYMENTS	REVENUE SUPPORTED DEBT PROJECTED AT 09/30/09
2009	\$ 4,877,548	\$ -	\$ (4,877,548)	\$ -
2010	4,881,037	939,700	-	5,820,737
2011	4,898,662	921,587	-	5,820,249
2012	4,905,324	903,463	-	5,808,787
2013	4,920,716	941,344	-	5,862,060
2014	4,924,703	920,219	-	5,844,922
2015	4,934,714	955,075	-	5,889,789
2016	4,946,173	930,925	-	5,877,098
2017	4,950,290	906,775	-	5,857,065
2018	4,962,858	938,619	-	5,901,477
2019	4,965,509	911,444	-	5,876,953
2020	4,766,867	940,263	-	5,707,130
2021	4,478,839	910,087	-	5,388,926
2022	1,826,912	935,882	-	2,762,794
2023	1,823,828	958,675	-	2,782,503
2024	1,826,825	922,438	-	2,749,263
2025	1,361,829	942,207	-	2,304,036
2026	1,257,187	902,969	-	2,160,156
2027	1,120,478	919,713	-	2,040,191
2028	547,706	933,432	-	1,481,138
2029	-	944,150	-	944,150
TOTAL	\$ 73,178,005	\$ 18,578,963	\$ (4,877,548)	\$ 86,879,420

*Estimated issuance of \$11,480,000 par amount in FY 2008-09 projecting the The Town of Flower Mound will have \$74,535,826 in tax supported debt which is funded by the revenues of the Utility System at September 30, 2009.