

**TOWN OF FLOWER MOUND, TEXAS
2008-2009 ANNUAL BUDGET**

**Town of Flower Mound, Texas
Net Assets by Component
Last Five Fiscal Years
(accrual basis of accounting)**

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Governmental Activities					
Invested in capital assets, net of related debt	\$ 163,712,607	\$ 161,090,443	\$ 152,407,074	\$ 152,431,051	\$ 149,136,523
Restricted	4,475,973	2,816,763	1,843,864	2,085,928	3,743,661
Unrestricted	9,459,614	9,432,364	15,909,731	23,311,643	12,731,527
Total governmental activities net assets	<u>\$ 177,648,194</u>	<u>\$ 173,339,570</u>	<u>\$ 170,160,669</u>	<u>\$ 177,828,622</u>	<u>\$ 165,611,711</u>
Business-type activities					
Invested in capital assets, net of related debt	\$ 99,270,917	\$ 94,272,239	\$ 94,805,151	\$ 96,671,208	\$ 96,623,862
Restricted	6,866,844	6,677,796	4,304,388	3,658,857	5,019,799
Unrestricted	(676,623)	2,375,008	3,711,502	6,138,685	3,090,151
Total business-type activities net assets	<u>\$ 105,461,138</u>	<u>\$ 103,325,043</u>	<u>\$ 102,821,041</u>	<u>\$ 106,468,750</u>	<u>\$ 104,733,812</u>
Primary government					
Invested in capital assets, net of related debt	\$ 262,983,524	\$ 255,362,682	\$ 247,212,225	\$ 249,102,259	\$ 245,760,385
Restricted	11,342,817	9,494,559	6,148,252	5,744,785	8,763,460
Unrestricted	8,782,991	11,807,372	19,621,233	29,450,328	15,821,678
Total primary government net assets	<u>\$ 283,109,332</u>	<u>\$ 276,664,613</u>	<u>\$ 272,981,710</u>	<u>\$ 284,297,372</u>	<u>\$ 270,345,523</u>

Note: The Town of Flower Mound began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.



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**TOWN OF FLOWER MOUND, TEXAS
2008-2009 ANNUAL BUDGET**

**Town of Flower Mound, Texas
Changes in Net Assets
Last Five Fiscal Years
(accrual basis of accounting)**

	Fiscal Year				
	2003	2004	2005	2006	2007
Expenses					
Governmental activities:					
Administrative services	\$ 1,946,526	\$ 2,261,833	\$ 2,962,010	\$ 2,650,175	\$ 2,212,576
Legislative services	377,189	428,527	419,371	429,243	468,903
Development services	1,515,055	1,563,155	1,405,275	1,415,242	1,445,293
Community services	4,861,698	9,450,240	4,716,724	11,938,984	13,608,355
Police services	7,171,621	8,875,669	10,469,337	8,794,449	9,193,397
Financial services	5,819,513	5,569,327	6,359,837	6,009,788	7,263,507
Fire and emergency services	4,283,073	5,946,430	5,837,480	6,830,781	7,177,547
Infrastructure services	12,812,454	7,016,282	11,371,815	8,956,736	7,618,836
Debt Service	2,834,840	2,923,357	5,234,037	2,739,656	3,708,421
Total governmental activities expenses	<u>41,621,969</u>	<u>44,034,820</u>	<u>48,775,886</u>	<u>49,765,054</u>	<u>52,696,835</u>
Business-type activities:					
Utilities	21,093,328	21,429,684	23,095,273	25,831,855	27,248,001
Total business-type activities expenses	<u>21,093,328</u>	<u>21,429,684</u>	<u>23,095,273</u>	<u>25,831,855</u>	<u>27,248,001</u>
Total primary government expenses	<u>\$ 62,715,297</u>	<u>\$ 65,464,504</u>	<u>\$ 71,871,159</u>	<u>\$ 75,596,909</u>	<u>\$ 79,944,836</u>
Program Revenues					
Governmental activities:					
Charges for services:					
Legislative services	\$ 4,091	\$ 5,413	\$ 5,050	\$ 4,879	\$ 2,673
Development services	1,571,997	1,480,354	1,371,230	1,082,955	1,060,860
Community services	205,153	227,795	213,572	301,545	289,070
Police services	139,480	193,763	139,702	146,416	165,101
Financial services	1,584,914	1,648,207	1,498,389	1,484,487	1,345,366
Fire and emergency services	319,562	278,199	396,764	530,088	642,931
Infrastructure services	699,478	50,243	163,374	207,654	209,158
Operating grants and contributions	424,574	829,889	1,464,153	640,717	929,641
Capital grants and contributions	2,200,926	1,685,723	2,165,673	15,996,437	4,876,040
Total governmental activities program revenues	<u>7,150,175</u>	<u>6,399,586</u>	<u>7,417,907</u>	<u>20,395,178</u>	<u>9,520,840</u>
Business-type activities:					
Charges for services:					
Utilities	18,098,967	17,878,848	19,517,646	25,032,590	20,460,266
Capital grants and contributions	4,258,619	3,741,492	3,221,974	4,402,127	4,437,510
Total business-type activities program revenues	<u>22,357,586</u>	<u>21,620,340</u>	<u>22,739,620</u>	<u>29,434,717</u>	<u>24,897,776</u>
Total primary government program revenues	<u>\$ 29,507,761</u>	<u>\$ 28,019,926</u>	<u>\$ 30,157,527</u>	<u>\$ 49,829,895</u>	<u>\$ 34,418,616</u>
Net (expense)/revenue					
Governmental activities	(34,471,794)	(37,635,234)	(41,357,979)	(29,369,876)	(43,175,995)
Business-type activities	1,264,258	190,656	(355,653)	3,602,862	(2,350,225)
Total primary government net expense	<u>\$ (33,207,536)</u>	<u>\$ (37,444,578)</u>	<u>\$ (41,713,632)</u>	<u>\$ (25,767,014)</u>	<u>\$ (45,526,220)</u>
General Revenues and Other Changes in Net Assets					
Governmental activities:					
Taxes					
Property taxes	\$ 19,834,027	\$ 22,353,008	\$ 23,070,077	\$ 24,258,467	\$ 26,137,926
Sales tax	3,917,972	4,501,844	5,547,917	6,013,537	6,516,546
Franchise tax	3,363,367	3,064,902	3,626,312	3,790,923	1,390,626
Alcoholic beverage taxes	65,341	69,773	93,470	92,014	97,472
Investment earnings	517,415	355,614	912,756	1,702,980	2,272,512
Miscellaneous	348,993	489,848	2,203,980	718,905	650,727
Transfers	2,246,183	2,491,621	449,662	461,003	91,663
Total governmental activities	<u>30,293,298</u>	<u>33,326,610</u>	<u>35,904,174</u>	<u>37,037,829</u>	<u>37,157,472</u>
Business-type activities:					
Investment earnings	460,972	146,354	240,480	460,618	661,704
Miscellaneous	153,186	18,516	60,833	45,232	45,246
Transfers	(2,246,183)	(2,491,621)	(449,662)	(461,003)	(91,663)
Total business-type activities	<u>(1,632,025)</u>	<u>(2,326,751)</u>	<u>(148,349)</u>	<u>44,847</u>	<u>615,287</u>
Total primary government	<u>\$ 28,661,273</u>	<u>\$ 30,999,859</u>	<u>\$ 35,755,825</u>	<u>\$ 37,082,676</u>	<u>\$ 37,772,759</u>
Change in Net Assets					
Governmental activities	\$ (4,178,496)	\$ (4,308,624)	\$ (5,453,805)	\$ 7,667,953	\$ (6,018,523)
Business-type activities	(367,767)	(2,136,095)	(504,002)	3,647,709	(1,734,938)
Total primary government	<u>\$ (4,546,263)</u>	<u>\$ (6,444,719)</u>	<u>\$ (5,957,807)</u>	<u>\$ 11,315,662</u>	<u>\$ (7,753,461)</u>

Note: The Town of Flower Mound began to report accrual information when it implemented GASB Statement 34 in fiscal year 2003.

**Town of Flower Mound, Texas
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)**

	Fiscal Year			
	1998	1999	2000	2001
General fund				
Reserved	\$ 852,369	\$ 711,514	\$ 378,894	\$ 267,068
Unreserved	5,468,473	3,978,933	4,717,248	3,274,975
Total general fund	<u>\$ 6,320,842</u>	<u>\$ 4,690,447</u>	<u>\$ 5,096,142</u>	<u>\$ 3,542,043</u>
All other governmental funds				
Reserved	\$ 24,972,536	\$ 35,281,218	\$ 36,703,088	\$ 39,589,638
Unreserved, reported in:				
Special revenue funds	142,397	275,414	567,975	545,498
Capital projects funds	86,223	69,711	-	-
Total all other governmental funds	<u>\$ 25,201,156</u>	<u>\$ 35,626,343</u>	<u>\$ 37,271,063</u>	<u>\$ 40,135,136</u>

**TOWN OF FLOWER MOUND, TEXAS
2008-2009 ANNUAL BUDGET**

Fiscal Year					
2002	2003	2004	2005	2006	2007
\$ 199,101	\$ 330,278	\$ 753,829	\$ 808,046	\$ 508,388	\$ 866,268
2,984,176	4,456,361	4,379,992	7,687,993	8,023,488	7,774,176
<u>\$ 3,183,277</u>	<u>\$ 4,786,639</u>	<u>\$ 5,133,821</u>	<u>\$ 8,496,039</u>	<u>\$ 8,531,876</u>	<u>\$ 8,640,444</u>
\$ 25,433,767	\$ 8,033,236	\$ 6,588,897	\$ 6,803,836	\$ 6,303,768	\$ 12,625,887
434,783	3,220,960	2,996,238	2,985,222	4,248,545	4,565,299
-	8,693,565	7,673,385	8,886,751	17,676,175	12,832,930
<u>\$ 25,868,550</u>	<u>\$ 19,947,761</u>	<u>\$ 17,258,520</u>	<u>\$ 18,675,809</u>	<u>\$ 28,228,488</u>	<u>\$ 30,024,116</u>

**TOWN OF FLOWER MOUND, TEXAS
2008-2009 ANNUAL BUDGET**

**Town of Flower Mound, Texas
Changes in Fund Balance of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)**

	Fiscal Year			
	1998	1999	2000	2001
Revenues				
Taxes				
Ad valorem	\$ 9,459,109	\$ 11,017,662	\$ 13,504,168	\$ 16,298,089
Sales	2,002,001	2,426,323	3,034,090	3,236,393
Franchise	1,890,519	2,189,105	2,556,354	2,826,951
Alcoholic beverage	28,448	35,337	39,989	43,436
Payment in lieu of taxes	-	315,257	394,071	499,533
Licenses, permits and fees	2,735,556	2,425,843	2,097,023	2,153,165
Intergovernmental	130,038	184,765	194,568	358,637
Impact fees	-	-	-	-
Charges for services	2,059,879	2,206,957	2,408,693	406,118
Fines and forfeits	475,326	619,057	639,897	817,436
Investment earnings	1,737,206	1,956,678	2,537,976	2,405,951
Memorials and contributions	31,922	174,357	286,630	41,640
Other revenue	1,777,799	1,968,997	1,383,468	2,842,684
Total revenues	<u>22,327,803</u>	<u>25,520,338</u>	<u>29,076,927</u>	<u>31,930,033</u>
Expenditures				
Current				
Administrative services	1,022,710	1,288,774	1,513,951	3,626,954
Legislative services	237,549	340,615	362,257	378,570
Development services	3,063,013	3,801,598	3,252,508	2,235,676
Community services	3,478,213	3,934,568	4,666,610	3,295,734
Police services	4,014,328	4,149,547	4,480,149	5,776,108
Financial services	2,680,613	3,165,642	3,617,350	4,181,430
Fire and Emergency services	2,810,430	3,311,854	3,541,487	4,346,147
Human resources	-	-	-	-
Infrastructure services	-	-	-	830,509
Capital projects	7,197,680	9,549,718	8,623,039	13,902,158
Debt service				
Principal	936,600	1,683,800	2,535,600	2,187,800
Interest and fiscal charges	1,608,198	1,664,187	2,392,971	2,656,825
Total expenditures	<u>27,049,334</u>	<u>32,890,303</u>	<u>34,985,922</u>	<u>43,417,911</u>
Excess of revenues over (under) expenditures	(4,721,531)	(7,369,965)	(5,908,995)	(11,487,878)
Other financing sources (uses)				
Issuance of general debt obligation	7,545,000	14,879,207	6,785,000	11,765,000
Refunded bonds issued	-	-	-	-
Premium on bonds	-	-	-	-
Payment to escrow	-	-	-	-
Transfers in	5,003,109	8,204,714	2,177,156	2,305,057
Transfers out	(4,140,490)	(6,919,163)	(1,002,746)	(1,143,114)
Total other financing sources (uses)	<u>8,407,619</u>	<u>16,164,758</u>	<u>7,959,410</u>	<u>12,926,943</u>
Net change in fund balances	<u>\$ 3,686,088</u>	<u>\$ 8,794,793</u>	<u>\$ 2,050,415</u>	<u>\$ 1,439,065</u>
Debt service as a percentage of noncapital expenditures	12.8%	14.3%	18.7%	16.4%

**TOWN OF FLOWER MOUND, TEXAS
2008-2009 ANNUAL BUDGET**

Fiscal Year					
2002	2003	2004	2005	2006	2007
\$ 18,692,623	\$ 19,863,413	\$ 22,303,174	\$ 23,200,238	\$ 24,241,403	\$ 26,148,512
3,775,981	3,917,972	4,501,844	5,547,917	6,013,537	6,516,546
2,381,242	4,107,222	2,866,246	3,189,227	4,362,233	4,065,912
55,155	65,341	69,773	93,470	92,014	97,472
554,237	-	-	-	-	-
1,655,528	1,599,024	1,583,652	1,413,613	1,247,996	1,231,332
265,712	812,419	855,198	1,089,611	6,223,415	1,803,542
-	431,807	487,262	724,518	1,421,811	1,272,002
525,427	455,629	352,985	505,423	780,406	858,529
1,380,265	1,637,729	1,710,263	1,510,738	1,466,305	1,328,441
1,507,927	507,397	336,950	847,744	1,565,769	2,097,234
21,620	119,804	15,085	354,424	99,660	105,089
1,766,586	754,203	1,802,318	3,268,653	1,630,769	1,343,390
<u>32,582,303</u>	<u>34,271,960</u>	<u>36,884,750</u>	<u>41,745,576</u>	<u>49,145,318</u>	<u>46,868,001</u>
1,949,265	1,833,129	3,316,325	2,429,588	2,569,894	2,148,633
423,188	383,268	425,987	413,510	436,971	448,725
2,431,044	2,713,543	2,390,020	2,451,313	1,429,803	1,458,206
3,546,391	3,663,522	4,009,791	3,935,042	5,971,482	5,613,253
6,314,333	7,268,496	7,646,962	7,728,127	8,540,835	8,845,056
4,273,824	5,423,861	5,029,487	5,744,553	5,822,043	7,128,824
4,801,907	5,568,184	5,893,421	6,020,673	6,557,109	7,019,020
-	429,794	464,571	496,382	433,715	-
2,225,611	1,958,799	2,170,291	2,667,524	2,691,000	2,974,053
17,251,438	10,863,037	10,021,968	8,707,628	13,431,326	15,661,740
2,174,600	2,857,400	3,122,000	2,557,000	2,951,600	3,329,200
<u>3,093,832</u>	<u>2,900,580</u>	<u>2,887,607</u>	<u>3,044,247</u>	<u>3,027,027</u>	<u>3,533,758</u>
<u>48,485,433</u>	<u>45,863,613</u>	<u>47,378,430</u>	<u>46,195,587</u>	<u>53,862,805</u>	<u>58,160,468</u>
(15,903,130)	(11,591,653)	(10,493,680)	(4,450,011)	(4,717,487)	(11,292,467)
-	4,650,000	5,660,000	8,780,000	13,845,000	13,105,000
-	1,870,000	-	25,685,000	-	-
-	14,855	-	1,098,986	-	-
-	(1,852,908)	-	(26,783,986)	-	-
2,223,629	2,758,858	2,643,631	876,184	2,519,128	1,712,750
<u>(945,851)</u>	<u>(166,579)</u>	<u>(152,010)</u>	<u>(426,522)</u>	<u>(2,058,125)</u>	<u>(1,621,087)</u>
<u>1,277,778</u>	<u>7,274,226</u>	<u>8,151,621</u>	<u>9,229,662</u>	<u>14,306,003</u>	<u>13,196,663</u>
<u>\$ (14,625,352)</u>	<u>\$ (4,317,427)</u>	<u>\$ (2,342,059)</u>	<u>\$ 4,779,651</u>	<u>\$ 9,588,516</u>	<u>\$ 1,904,196</u>
16.9%	16.5%	16.1%	14.9%	14.8%	16.1%

**Town of Flower Mound, Texas
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years**

<u>Fiscal Year Ended September 30</u>	<u>Estimated Market Value</u>		<u>Less: Tax Exempt Real Property</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>
	<u>Real Property</u>	<u>Personal Property</u>			
1998	\$ 2,060,546,275	\$ 91,990,061	\$ 107,466,712	\$ 2,045,069,624	0.4500
1999	2,409,534,959	87,740,087	110,132,001	2,387,143,045	0.4500
2000	2,962,306,337	123,830,850	137,547,088	2,948,590,099	0.4500
2001	3,559,335,681	155,793,652	175,481,497	3,539,647,836	0.4500
2002	4,113,654,337	176,307,681	213,839,734	4,076,122,284	0.4497
2003	4,475,164,524	223,529,146	236,408,876	4,462,284,794	0.4497
2004	4,923,218,331	217,352,641	260,397,954	4,880,173,018	0.4497
2005	5,110,770,293	534,253,752	568,873,907	5,076,150,138	0.4497
2006	5,396,932,562	393,689,967	448,667,503	5,341,955,026	0.4497
2007	5,839,162,745	273,894,302	433,359,141	5,679,697,906	0.4497

**TOWN OF FLOWER MOUND, TEXAS
2008-2009 ANNUAL BUDGET**

**Town of Flower Mound, Texas
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years**

Fiscal Year	Town of Flower Mound			Overlapping Rates					Total Direct and Overlapping Rates *
	Basic Rate	General Obligation Debt Service	Total Direct Rate	Lewisville Independent School District	Argyle Independent School District	Denton Independent School District	Northwest Independent School District	Denton County	
1998	\$ 0.3258	\$ 0.1242	\$ 0.4500	\$ 1.6100	\$ 1.7700	\$ 1.8500	\$ 1.6625	\$ 0.2488	\$ 2.31
1999	0.3140	0.1360	0.4500	1.5671	1.7400	1.7000	1.7047	0.2350	2.25
2000	0.3067	0.1433	0.4500	1.6100	1.7760	1.8440	1.6914	0.2319	2.29
2001	0.3056	0.1444	0.4500	1.6700	1.7545	1.8540	1.8348	0.2519	2.37
2002	0.3153	0.1344	0.4497	1.7700	1.7552	1.8640	1.8348	0.2490	2.47
2003	0.3278	0.1219	0.4497	1.7700	1.8220	1.8640	1.8348	0.2472	2.47
2004	0.3241	0.1256	0.4497	1.7700	1.9000	1.8640	1.8193	0.2548	2.47
2005	0.3514	0.0983	0.4497	1.7700	1.9000	1.8640	1.8193	0.2548	2.47
2006	0.3415	0.1082	0.4497	1.7700	1.9195	1.8640	1.6650	0.2465	2.47
2007	0.3306	0.1191	0.4497	1.6400	1.7694	1.7640	1.6650	0.2319	2.32

* Total Direct and Overlapping Rates include Town of Flower Mound, Lewisville Independent School District and Denton County since the majority of property tax payers are in the Lewisville Independent School District. Those who are in the other School Districts total rate will vary accordingly.



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**TOWN OF FLOWER MOUND, TEXAS
2008-2009 ANNUAL BUDGET**

**Town of Flower Mound, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago**

Taxpayer	FY 2006-2007			FY 1997-1998		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Hillwood LIT LP	\$ 32,396,962	1	0.61%	\$ -		-
SFERS Real Estate Corp MM	31,998,945	2	0.60%	-		-
TXU Electric Delivery CO	20,489,080	3	0.38%	-		-
Parker Prop 800 LTD P/S	17,360,206	4	0.32%	-		-
BES Lantana Jund III LP	16,999,997	5	0.32%	-		-
Best Buy Stores LP	16,512,451	6	0.31%	-		-
SEC FM 2499 & FK 407, LTD	15,929,435	7	0.30%	-		-
Arlie Properties at Shadow Ridge	15,280,780	8	0.29%	-		-
CoServ Electric CO-OP	12,406,200	9	0.23%	-		-
Albertson's	12,030,008	10	0.23%	-		-
General Telephone Company	-		-	14,165,760	1	0.69%
Bridlewood LTD	-		-	10,080,749	2	0.49%
Texas Utilities Electric Co.	-		-	9,588,120	3	0.47%
Denton County Electric Co-op	-		-	7,704,590	4	0.38%
Herman Smith & Co. LP	-		-	6,658,850	5	0.33%
Flower Mound Development Venture	-		-	6,439,078	6	0.31%
Preston Exploration Co.	-		-	6,235,770	7	0.30%
Security Capital Pacific Inc.	-		-	5,854,187	8	0.29%
North Dallas Retail Fund	-		-	5,727,033	9	0.28%
Communicaitons Services, Inc.	-		-	5,516,000	10	0.27%
Totals	\$ 191,404,064		3.58%	\$ 77,970,137		3.81%

Town of Flower Mound, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years

<u>Fiscal Year Ended September 30</u>	<u>Total Tax Levy for Fiscal Year</u>	<u>Adjustments to Levy in Subsequent Years</u>	<u>Adjusted Tax Levy for Fiscal Year</u>
1998	\$ 9,120,247	\$ 264,470	\$ 9,384,717
1999	10,653,547	349,909	11,003,456
2000	13,162,443	277,768	13,440,211
2001	15,618,951	610,054	16,229,005
2002	18,048,115	530,927	18,579,042
2003	19,636,822	917,499	20,554,321
2004	21,742,394	343,225	22,085,619
2005	22,594,735	305,778	22,900,513
2006	23,706,150	373,021	24,079,171
2007	25,256,267	404,646	25,660,913

TOWN OF FLOWER MOUND, TEXAS
2008-2009 ANNUAL BUDGET

Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
Amount	Percentage of Levy		Amount	Percentage of Levy
\$ 9,251,655	98.58%	\$ 130,252	\$ 9,381,907	99.97%
10,864,142	98.73%	136,518	11,000,660	99.97%
13,270,663	98.74%	163,704	13,434,367	99.96%
16,002,781	98.61%	220,863	16,223,644	99.97%
18,286,798	98.43%	279,033	18,565,831	99.93%
20,299,365	98.76%	235,800	20,535,165	99.91%
21,872,806	99.04%	191,695	22,064,501	99.90%
22,740,677	99.30%	131,721	22,872,398	99.88%
23,917,558	99.33%	125,509	24,043,067	99.85%
25,523,186	99.46%	-	25,523,186	99.46%

Town of Flower Mound, Texas
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities			Total Primary Government	Per Capita *
	General Obligation Bonds	Certificates of Obligation	Tax Notes	Certificates of Obligation	General Obligation Bonds	Revenue Bonds		
1998	18,437,000	10,905,000	1,310,000	-	1,248,000	5,020,000	36,920,000	869
1999	25,813,200	17,200,000	815,000	-	1,086,800	15,685,000	60,600,000	1,212
2000	24,516,600	23,015,000	545,000	-	868,400	18,740,000	67,685,000	1,319
2001	24,272,800	33,120,000	260,000	-	642,200	39,975,000	98,270,000	1,868
2002	23,022,200	32,320,000	135,000	-	397,800	38,520,000	94,395,000	1,695
2003	25,289,800	32,015,000	-	-	1,865,200	34,715,000	93,885,000	1,627
2004	28,927,800	30,915,000	-	6,070,000	1,787,200	33,415,000	#####	1,704
2005	51,755,800	14,460,000	-	7,295,000	1,709,200	32,935,000	#####	1,789
2006	57,569,200	19,540,000	-	8,870,000	1,620,800	31,400,000	#####	1,933
2007	65,140,000	21,745,000	-	15,950,000	1,535,000	29,845,000	#####	2,153

* Population figures are listed on the Demographic and Economic Statistics

**Town of Flower Mound, Texas
Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years**

Fiscal Year	Bonded Debt	Less: Amounts Payable from Utility Revenue	Less: Amounts Available in Debt Service Fund	Total	Percentage of Total Taxable Assessed Value of Property *	Per Capita **
1998	31,900,000	1,248,000	506,217	30,145,783	1.47%	709
1999	44,915,000	1,086,800	666,948	43,161,252	1.81%	863
2000	48,945,000	868,400	175,684	47,900,916	1.62%	934
2001	58,295,000	642,200	395,662	57,257,138	1.62%	1,088
2002	55,875,000	398,200	473,416	55,003,384	1.35%	987
2003	59,170,000	1,865,200	319,001	56,985,799	1.28%	988
2004	67,700,000	7,857,200	459,562	59,383,238	1.22%	1,001
2005	75,220,000	9,004,200	239,076	65,976,724	1.30%	1,091
2006	87,600,000	10,490,800	369,758	76,739,442	1.44%	1,247
2007	104,370,000	17,485,000	343,119	86,541,881	1.52%	1,388

* Value of Property figures are listed on the Assessed Value and Estimated Actual Value of Taxable Property Statistics

** Population figures are listed on the Demographic and Economic Statistics

**Town of Flower Mound, Texas
Direct and Overlapping Governmental Activities Debt
As of September 30, 2007**

<u>Taxing Body</u>	<u>Bonded Debt</u>	<u>Percentage of Debt Applicable to Town *</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
<u>Direct Debt:</u>			
Town of Flower Mound	\$ 104,370,000	100.00%	\$ 104,370,000
Total Direct Debt	<u>104,370,000</u>		<u>104,370,000</u>
<u>Overlapping Debt:</u>			
Lewisville Independent School District	722,827,443	15.89%	114,857,281
Argyle Independent School District	36,828,408	0.21%	77,339
Denton Independent School District	456,097,473	0.22%	1,003,414
Northwest Independent School District	402,719,026	1.67%	6,725,408
Denton County	<u>273,559,740</u>	13.55%	<u>37,067,345</u>
Total Overlapping Debt	1,892,032,090		159,730,787
 Total Direct and Overlapping Bonded Debt	 <u><u>\$ 1,996,402,090</u></u>		 <u><u>\$ 264,100,787</u></u>

* Source: Texas Municipal Reports, Compiled and Published by Municipal Advisory Council of Texas

**Town of Flower Mound, Texas
Pledged-Revenue Coverage
Last Ten Fiscal Years**

Water and Wastewater Bonds

Fiscal Year	Total Revenue Available	Less:		Net Available Revenue	Average Debt Service		Coverage
		Operating Expenses			Principal	Interest	
1998	16,364,877	8,505,124		7,859,753	557,778	133,629	11.37
1999	18,193,644	12,245,281		5,948,363	784,250	421,858	4.93
2000	22,030,577	13,722,728		8,307,849	937,000	519,113	5.71
2001	19,720,612	13,780,115		5,940,497	1,998,750	1,160,168	1.88
2002	20,017,328	15,719,816		4,297,512	2,027,368	1,100,279	1.37
2003	20,463,699	16,477,451		3,986,248	1,928,611	1,042,295	1.34
2004	19,933,669	16,217,062		3,716,607	1,965,588	997,722	1.25
2005	21,501,323	17,230,372		4,270,951	2,058,438	847,149	1.47
2006	26,327,427	19,689,884		6,637,543	2,093,333	802,484	2.29
2007	20,795,670	20,540,267		255,403	2,131,786	757,264	0.09

* The Town experienced significant decreases in water revenues due to an extremely wet year. During the fiscal year the official rain fall totals were 53 inches compared to a ten year average of 34 inches. Additionally the Town continues to experience substantial increases in wholesale water rates by the Upper Trinity Regional Water District. In December 2007 the Town adopted increased water and wastewater rates annually for the next three years. Rates will increase by an estimated total of 9.3%, in January 2008, 13% in 2009, and 3% in 2010. The Town also refinanced \$19,525,000 in outstanding water and wastewater revenue bonds on December 3, 2007. This refunding will reduce debt service expenditures of the Utility Fund by 1.8 million in fiscal year 2007-2008. These rate increases and debt restructuring are anticipated to improve coverage levels and maintain the Utility Fund's capacity to pay all tax supported debt issued for the utility system.

**Town of Flower Mound, Texas
Demographic and Economic Statistics
Last Ten Fiscal Years**

Fiscal Year	Population	Personal Income *	Per Capita Personal Income (Denton County) **	Median Age *	School Enrollment	Unemployment Rate
1998	42,500	\$ -	\$ 28,391	-	10,963	1.7%
1999	50,000	-	29,928	-	12,328	1.6%
2000	51,300	92,233	33,060	33.2	12,754	2.2%
2001	52,604	-	33,260	-	13,426	2.8%
2002	55,700	-	32,373	-	14,767	3.8%
2003	57,700	-	32,053	-	15,226	4.0%
2004	59,350	-	32,980	-	15,728	3.4%
2005	60,450	104,908	34,241	33.8	16,760	3.8%
2006	61,550	-	-	-	16,978	3.6%
2007	62,350	-	-	-	17,784	3.8%

* Personal Income and Median Age are only available in census years. Other years information is not available for the Town.

Source: United States Census Bureau, Applied Geographical Solutions

** Source: Bureau of Economic Analysis

TOWN OF FLOWER MOUND, TEXAS
2008-2009 ANNUAL BUDGET

Town of Flower Mound, Texas
Principal Employers
Current Year and Nine Years Ago

<u>Employer</u>	<u>2007</u>			<u>1998</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Town Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Town Employment</u>
Lewisville Independent School District	5,102	1	14.7%	4,000	1	32.3%
Town of Flower Mound	447	2	1.3%	297	4	2.4%
Weaver Manufacturing	300	3	0.9%	120	6	1.0%
Stryker Communications/Imaging	292	4	0.8%	-	-	-
Tom Thumb	270	5	0.8%	475	3	3.8%
Super Target	250	6	0.7%	-	-	-
Premier Manufacturing	150	7	0.4%	-	-	-
Kohl's	126	8	0.4%	-	-	-
Kroger	125	9	0.4%	240	5	1.9%
Best Buy	120	10	0.3%	-	-	-
Lowe's	120	10	0.3%	-	-	-
Chippenhook	-	-	-	505	2	4.1%
Albertson's	-	-	-	100	7	0.8%
Totals	<u>7,302</u>		<u>21.1%</u>	<u>5,737</u>		<u>46.4%</u>



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**TOWN OF FLOWER MOUND, TEXAS
2008-2009 ANNUAL BUDGET**

**Town of Flower Mound, Texas
Full-time Equivalent Town Government Employees by Function
Last Ten Fiscal Years**

Function	Full-time Equivalent Employees as of September 30									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Administrative Services	3.50	-	34.50	11.50	10.00	11.00	12.50	11.50	11.50	11.50
Community Services	51.50	42.50	48.00	49.00	51.00	58.00	56.00	73.50	81.00	74.00
Development Services	90.00	26.00	-	-	-	-	22.00	22.00	23.00	23.00
Development & Environmental Services	-	-	27.00	35.00	35.00	34.50	-	-	-	-
Economic Development Services	-	-	2.00	-	-	-	-	-	-	-
Environmental Services	-	-	-	-	-	-	14.50	-	-	-
Financial Services	27.00	27.00	-	30.50	31.50	33.50	19.50	64.50	65.50	66.50
Fire & Emergency Services	49.00	53.00	53.00	53.50	66.00	67.50	81.50	67.75	67.75	71.75
Human Resources	-	-	-	-	5.00	6.00	6.00	-	-	-
Infrastructure Services	-	67.50	76.50	73.50	79.50	83.50	83.50	82.00	75.50	82.25
Internal Services	-	15.00	18.00	19.50	24.50	23.50	23.50	-	-	-
Legislative Services	4.00	5.00	5.00	5.00	4.00	3.00	3.00	3.50	3.50	3.50
Police Services	77.00	81.50	80.50	82.92	105.92	109.92	112.40	116.50	119.50	119.25
Town Manager's Office	-	10.50	3.50	2.50	3.00	3.00	-	-	-	-
Total	302.00	328.00	348.00	362.92	415.42	433.42	434.40	441.25	447.25	451.75

Town of Flower Mound, Texas
Operating Indicators by Function
Last Ten Fiscal Years

	Fiscal Year			
	1998	1999	2000	2001
Function				
Development services				
Residential Building Permits Issued	1,665	1,499	1,079	990
Value	\$ 352,775,652	\$ 308,449,493	\$ 270,625,997	\$ 266,427,598
Commercial Building Permits Issued	48	43	103	107
Value	\$ 79,861,743	\$ 51,854,932	\$ 26,659,146	\$ 49,517,686
Financial services				
Average daily consumption (gallons)	7,695,920	8,616,860	10,120,000	10,265,507
Water customers	15,281	16,565	17,749	18,660
Sewer customers	15,102	14,590	15,627	16,587

TOWN OF FLOWER MOUND, TEXAS
2008-2009 ANNUAL BUDGET

Fiscal Year					
2002	2003	2004	2005	2006	2007
558	454	412	321	166	115
\$ 167,755,303	\$ 135,534,900	\$ 122,644,757	\$ 111,489,526	\$ 75,320,884	\$ 56,962,300
103	95	64	91	84	104
\$ 68,885,867	\$ 25,744,342	\$ 56,207,576	\$ 40,139,296	\$ 94,848,982	\$ 85,007,550
10,828,527	11,022,169	10,112,567	11,581,366	15,269,353	10,050,561
19,343	19,795	20,214	20,413	20,986	21,027
17,126	17,616	17,957	18,111	18,421	18,473

**Town of Flower Mound, Texas
Capital Asset Statistics by Function
Last Ten Fiscal Years**

Function	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Community services										
Parks acreage	377	454	488	521	521	545	548	545	610	645
Parks	34	39	41	42	42	46	46	45	46	48
Financial services										
Water mains (miles)	175	200	210	210	269	280	280	309	315	330
Fire and Emergency services										
Fire stations	2	3	3	3	3	3	3	3	3	3
Fire hydrants	1,305	1,356	1,835	2,620	2,620	2,419	2,566	2,579	2,770	2,906
Infrastructure services										
Improved streets (miles)	178	190	195	195	197	302	303	325	347	348
Unimproved streets (miles)	14	9	9	9	9	9	9	3	4	4
Storm sewers (miles)	105	115	118	118	120	120	121	121	121	122