

TOWN OF FLOWER MOUND, TEXAS
2007-2008 ANNUAL BUDGET

FUND:	General Debt Service
DEPARTMENT:	General Debt Service
DIVISION/SUBDIVISION:	General Debt Service

DESCRIPTION

The General Debt Service Fund accounts for the accumulation and payment of the principal and interest payments on long-term debt secured by the general taxing powers of the jurisdiction. Debt Service Funds are expendable each fiscal year to handle debt service payments to offset that year's debt obligation.

REVENUE SUMMARY						
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OBJECT CATEGORIES	FY 2005-2006 ACTUAL	FY 2006-2007 BUDGET	FY 2006-2007 PROJECTED	FY 2007-2008 BASE BUDGET	FY 2007-2008 SUPPLEMENTALS	FY 2007-2008 TOTAL BUDGET
TAXES	\$ 5,832,999	\$ 6,743,093	\$ 6,748,797	\$ 7,843,679	\$ -	\$ 7,843,679
CHARGES FOR CURRENT SERVICES	-	-	-	-	-	-
LICENSES AND PERMITS	-	-	-	-	-	-
FINE AND FORFEITURES	-	-	-	-	-	-
INTEREST AND RENT	69,792	67,000	109,107	100,000	-	100,000
INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-
OTHER REVENUE	301,765	-	-	-	-	-
TOTAL	\$ 6,204,556	\$ 6,810,093	\$ 6,857,904	\$ 7,943,679	\$ -	\$ 7,943,679

TOWN OF FLOWER MOUND, TEXAS
2007-2008 ANNUAL BUDGET

FUND:	General Debt Service
DEPARTMENT:	General Debt Service
DIVISION/SUBDIVISION:	General Debt Service

EXPENDITURE SUMMARY						
OBJECT CATEGORIES	FY 2005-2006 ACTUAL	FY 2006-2007 BUDGET	FY 2006-2007 PROJECTED	FY 2007-2008 BASE BUDGET	FY 2007-2008 SUPPLEMENTALS	FY 2007-2008 TOTAL BUDGET
PERSONNEL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUPPLIES AND MATERIALS	-	-	-	-	-	-
MAINTENANCE OF BUILDINGS, STRUCTURES, LAND AND IMPROVEMENTS	-	-	-	-	-	-
MAINTENANCE OF EQUIPMENT AND MACHINERY	-	-	-	-	-	-
CONTRACTUAL SERVICES	6,073,873	6,951,153	6,948,462	7,848,483	-	7,848,483
CAPITAL OUTLAY	-	-	-	-	-	-
INTERNAL SERVICES	-	-	-	-	-	-
TOTAL	\$ 6,073,873	\$ 6,951,153	\$ 6,948,462	\$ 7,848,483	\$ -	\$ 7,848,483

FUND BALANCE SUMMARY	
PROJECTED FUND BALANCE 10/01/07	\$ 279,200
REVENUE	7,943,679
EXPENDITURE	<u>7,848,483</u>
PROJECTED FUND BALANCE 9/30/08	\$ 374,396

SUPPLEMENTAL BUDGET SUMMARY

NON-DISCRETIONARY REQUESTS

NO NON-DISCRETIONARY REQUESTS ARE INCLUDED FOR THIS DIVISION

DECISION PACKAGE REQUESTS

NO DECISION PACKAGE REQUESTS ARE INCLUDED FOR THIS DIVISION

TOWN OF FLOWER MOUND, TEXAS
2007-2008 ANNUAL BUDGET

**GENERAL DEBT SERVICE FUND
TOTAL AND NET TAX-SUPPORTED DEBT SERVICE REQUIREMENTS**

ALL SERIES

YEAR ENDING SEPT. 30	TAX SUPPORTED DEBT		LESS SELF-SUPPORTING DEBT*		NET-TAX SUPPORTED DEBT		TOTAL DEBT
	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	
2008	\$ 4,420,000	\$ 4,758,982	\$ 525,000	\$ 805,375	\$ 3,895,000	\$ 3,953,607	\$ 7,848,607
2009	4,740,000	4,465,936	585,000	749,713	4,155,000	3,716,223	7,871,223
2010	4,940,000	4,246,616	615,000	720,606	4,325,000	3,526,010	7,851,010
2011	5,175,000	4,030,678	640,000	691,481	4,535,000	3,339,197	7,874,197
2012	5,415,000	3,811,043	670,000	662,225	4,745,000	3,148,818	7,893,818
2013	5,670,000	3,566,236	700,000	631,750	4,970,000	2,934,486	7,904,486
2014	5,965,000	3,295,719	735,000	599,819	5,230,000	2,695,900	7,925,900
2015	6,280,000	3,012,674	770,000	566,328	5,510,000	2,446,346	7,956,346
2016	6,580,000	2,710,419	805,000	530,756	5,775,000	2,179,663	7,954,663
2017	6,900,000	2,394,166	845,000	494,747	6,055,000	1,899,419	7,954,419
2018	7,260,000	2,065,986	885,000	458,364	6,375,000	1,607,622	7,982,622
2019	6,975,000	1,733,939	925,000	419,496	6,050,000	1,314,443	7,364,443
2020	6,825,000	1,413,330	1,710,000	361,761	5,115,000	1,051,570	6,166,570
2021	6,550,000	1,107,188	1,795,000	283,984	4,755,000	823,205	5,578,205
2022	4,985,000	845,233	1,055,000	219,750	3,930,000	625,483	4,555,483
2023	4,190,000	634,918	1,105,000	170,198	3,085,000	464,720	3,549,720
2024	4,025,000	445,290	1,160,000	117,769	2,865,000	327,521	3,192,521
2025	3,295,000	275,651	740,000	73,539	2,555,000	202,112	2,757,112
2026	2,655,000	135,797	665,000	40,981	1,990,000	94,816	2,084,816
2027	1,525,000	36,605	555,000	12,834	970,000	23,771	993,771
TOTAL	\$ 104,370,000	\$ 44,986,406	\$ 17,485,000	\$ 8,611,475	\$ 86,885,000	\$ 36,374,931	\$ 123,259,931

The Town of Flower Mound has \$26,096,475 in tax supported debt which is funded by the revenues of the Utility System.

**GENERAL DEBT SERVICE FUND
PROJECTED NET TAX-SUPPORTED DEBT SERVICE REQUIREMENTS
AT 09/30/2008**

ALL SERIES

YEAR ENDING SEPT. 30	BEGINNING NET-TAX SUPPORTED DEBT	PROJECTED * FY 2007-08 ISSUANCE OF NET-TAX SUPPORTED DEBT	FY 2007-08 PAYMENTS	NET-TAX SUPPORTED DEBT PROJECTED AT 09/30/2008
2008	\$ 7,848,607	\$ -	\$ (7,848,607)	\$ -
2009	7,871,223	460,354	-	8,331,577
2010	7,851,010	444,600	-	8,295,610
2011	7,874,197	463,838	-	8,338,035
2012	7,893,818	453,863	-	8,347,681
2013	7,904,486	443,888	-	8,348,374
2014	7,925,900	461,700	-	8,387,600
2015	7,956,346	450,300	-	8,406,646
2016	7,954,663	466,688	-	8,421,351
2017	7,954,419	453,863	-	8,408,282
2018	7,982,622	441,038	-	8,423,660
2019	7,364,443	456,000	-	7,820,443
2020	6,166,570	441,750	-	6,608,320
2021	5,578,205	455,288	-	6,033,492
2022	4,555,483	439,613	-	4,995,096
2023	3,549,720	451,725	-	4,001,445
2024	3,192,521	462,413	-	3,654,934
2025	2,757,112	443,888	-	3,201,000
2026	2,084,816	453,150	-	2,537,966
2027	993,771	460,988	-	1,454,759
2028	-	467,400	-	467,400
TOTAL	\$ 123,259,931	\$ 9,072,342	\$ (7,848,607)	\$ 124,483,666

*Estimated issuance of \$5,700,000 in FY 2007-08.

TOWN OF FLOWER MOUND, TEXAS
2007-2008 ANNUAL BUDGET

FUND:	Utility Debt Service
DEPARTMENT:	Utility Debt Service
DIVISION/SUBDIVISION:	Utility Debt Service

DESCRIPTION

The Utility Debt Service Fund accounts for all funds required to finance the payment of principal and interest on all debt which is to be retired primarily from the revenues or earnings of the Town's Utility Fund.

REVENUE SUMMARY						
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OBJECT CATEGORIES	FY 2005-2006 ACTUAL	FY 2006-2007 BUDGET	FY 2006-2007 PROJECTED	FY 2007-2008 BASE BUDGET	FY 2007-2008 SUPPLEMENTALS	FY 2007-2008 TOTAL BUDGET
TAXES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR CURRENT SERVICES	-	-	-	-	-	-
LICENSES AND PERMITS	-	-	-	-	-	-
FINE AND FORFEITURES	-	-	-	-	-	-
INTEREST AND RENT	37,990	25,000	67,817	27,000	-	27,000
INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-
OTHER REVENUE	3,749,177	3,859,303	3,857,133	4,338,536	-	4,338,536
TOTAL	\$ 3,787,167	\$ 3,884,303	\$ 3,924,950	\$ 4,365,536	\$ -	\$ 4,365,536

TOWN OF FLOWER MOUND, TEXAS
2007-2008 ANNUAL BUDGET

FUND:	Utility Debt Service
DEPARTMENT:	Utility Debt Service
DIVISION/SUBDIVISION:	Utility Debt Service

EXPENDITURE SUMMARY						
OBJECT CATEGORIES	FY 2005-2006 ACTUAL	FY 2006-2007 BUDGET	FY 2006-2007 PROJECTED	FY 2007-2008 BASE BUDGET	FY 2007-2008 SUPPLEMENTALS	FY 2007-2008 TOTAL BUDGET
PERSONNEL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUPPLIES AND MATERIALS	-	-	-	-	-	-
MAINTENANCE OF BUILDINGS, STRUCTURES, LAND AND IMPROVEMENTS	-	-	-	-	-	-
MAINTENANCE OF EQUIPMENT AND MACHINERY	-	-	-	-	-	-
CONTRACTUAL SERVICES	3,825,809	3,859,303	3,857,133	4,319,727	-	4,319,727
CAPITAL OUTLAY	-	-	-	-	-	-
INTERNAL SERVICES	-	-	-	-	-	-
TOTAL	\$ 3,825,809	\$ 3,859,303	\$ 3,857,133	\$ 4,319,727	\$ -	\$ 4,319,727

FUND BALANCE SUMMARY	
PROJECTED FUND BALANCE 10/01/07	\$ (55,738)
REVENUE	4,365,536
EXPENDITURE	<u>4,319,727</u>
PROJECTED FUND BALANCE 9/30/08	\$ (9,929)

SUPPLEMENTAL BUDGET SUMMARY

NON-DISCRETIONARY REQUESTS

NO NON-DISCRETIONARY REQUESTS ARE INCLUDED FOR THIS DIVISION

DECISION PACKAGE REQUESTS

NO DECISION PACKAGE REQUESTS ARE INCLUDED FOR THIS DIVISION

TOWN OF FLOWER MOUND, TEXAS
2007-2008 ANNUAL BUDGET

FUND:	Utility Debt Reserve
DEPARTMENT:	Utility Debt Reserve
DIVISION/SUBDIVISION:	Utility Debt Reserve

DESCRIPTION

The Town is covenanted to maintain a debt service reserve fund which is equal to or in excess of the average annual principal and interest requirements on outstanding waterworks and sewer system bonds. Amounts on deposit in the reserve fund may be used to pay the principal and interest requirements at any time when there is not sufficient money available in the Town's Utility Debt Service Fund.

REVENUE SUMMARY						
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OBJECT CATEGORIES	FY 2005-2006 ACTUAL	FY 2006-2007 BUDGET	FY 2006-2007 PROJECTED	FY 2007-2008 BASE BUDGET	FY 2007-2008 SUPPLEMENTALS	FY 2007-2008 TOTAL BUDGET
TAXES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CHARGES FOR CURRENT SERVICES	-	-	-	-	-	-
LICENSES AND PERMITS	-	-	-	-	-	-
FINE AND FORFEITURES	-	-	-	-	-	-
INTEREST AND RENT	100,606	62,000	130,974	130,000	-	130,000
INTERGOVERNMENTAL REVENUE	-	-	-	-	-	-
OTHER REVENUE	-	-	-	-	-	-
TOTAL	\$ 100,606	\$ 62,000	\$ 130,974	\$ 130,000	\$ -	\$ 130,000

TOWN OF FLOWER MOUND, TEXAS
2007-2008 ANNUAL BUDGET

FUND:	Utility Debt Reserve
DEPARTMENT:	Utility Debt Reserve
DIVISION/SUBDIVISION:	Utility Debt Reserve

EXPENDITURE SUMMARY						
OBJECT CATEGORIES	FY 2005-2006 ACTUAL	FY 2006-2007 BUDGET	FY 2006-2007 PROJECTED	FY 2007-2008 BASE BUDGET	FY 2007-2008 SUPPLEMENTALS	FY 2007-2008 TOTAL BUDGET
PERSONNEL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUPPLIES AND MATERIALS	-	-	-	-	-	-
MAINTENANCE OF BUILDINGS, STRUCTURES, LAND AND IMPROVEMENTS	-	-	-	-	-	-
MAINTENANCE OF EQUIPMENT AND MACHINERY	-	-	-	-	-	-
CONTRACTUAL SERVICES	-	110,000	110,000	155,000	-	155,000
CAPITAL OUTLAY	-	-	-	-	-	-
INTERNAL SERVICES	-	-	-	-	-	-
TOTAL	\$ -	\$ 110,000	\$ 110,000	\$ 155,000	\$ -	\$ 155,000

FUND BALANCE SUMMARY	
PROJECTED FUND BALANCE 10/01/07	\$ 3,042,851
REVENUE	130,000
EXPENDITURE	155,000
PROJECTED FUND BALANCE 9/30/08	\$ 3,017,851

SUPPLEMENTAL BUDGET SUMMARY

NON-DISCRETIONARY REQUESTS

NO NON-DISCRETIONARY REQUESTS ARE INCLUDED FOR THIS DIVISION

DECISION PACKAGE REQUESTS

NO DECISION PACKAGE REQUESTS ARE INCLUDED FOR THIS DIVISION

TOWN OF FLOWER MOUND, TEXAS
2007-2008 ANNUAL BUDGET

**UTILITY DEBT SERVICE FUND
REVENUE SUPPORTED DEBT SERVICE REQUIREMENTS**

ALL SERIES

YEAR ENDING SEPT. 30	REVENUE DEBT			TAX-SUPPORTED *			TOTAL DEBT
	PRINCIPAL	INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL	
2008	\$ 1,635,000	\$ 1,353,353	\$ 2,988,353	\$ 525,000	\$ 805,375	\$ 1,330,375	\$ 4,318,728
2009	1,730,000	1,266,021	2,996,021	585,000	749,713	1,334,713	4,330,734
2010	1,825,000	1,174,909	2,999,909	615,000	720,606	1,335,606	4,335,515
2011	1,925,000	1,095,978	3,020,978	640,000	691,481	1,331,481	4,352,459
2012	2,010,000	1,018,671	3,028,671	670,000	662,225	1,332,225	4,360,896
2013	2,105,000	934,808	3,039,808	700,000	631,750	1,331,750	4,371,558
2014	2,200,000	844,513	3,044,513	735,000	599,819	1,334,819	4,379,332
2015	2,305,000	748,390	3,053,390	770,000	566,328	1,336,328	4,389,718
2016	2,415,000	645,323	3,060,323	805,000	530,756	1,335,756	4,396,079
2017	2,530,000	534,750	3,064,750	845,000	494,747	1,339,747	4,404,497
2018	2,655,000	418,350	3,073,350	885,000	458,364	1,343,364	4,416,714
2019	2,780,000	293,896	3,073,896	925,000	419,496	1,344,496	4,418,392
2020	1,965,000	182,281	2,147,281	1,710,000	361,761	2,071,761	4,219,042
2021	1,765,000	90,456	1,855,456	1,795,000	283,984	2,078,984	3,934,440
2022	-	-	-	1,055,000	219,750	1,274,750	1,274,750
2023	-	-	-	1,105,000	170,198	1,275,198	1,275,198
2024	-	-	-	1,160,000	117,769	1,277,769	1,277,769
2025	-	-	-	740,000	73,539	813,539	813,539
2026	-	-	-	665,000	40,981	705,981	705,981
2027	-	-	-	555,000	12,834	567,834	567,834
TOTAL	\$ 29,845,000	\$ 10,601,698	\$ 40,446,698	\$ 17,485,000	\$ 8,611,475	\$ 26,096,475	\$ 66,543,173

*The Town of Flower Mound has \$26,096,475 in tax supported debt which is funded by the revenues of the Utility System.

**UTILITY DEBT SERVICE FUND
PROJECTED REVENUE SUPPORTED DEBT SERVICE REQUIREMENTS
AT 09/30/2008**

ALL SERIES

<u>YEAR ENDING SEPT. 30</u>	<u>BEGINNING REVENUE SUPPORTED DEBT</u>	<u>PROJECTED* FY 2007-08 ISSUANCE OF REVENUE SUPPORTED DEBT</u>	<u>FY 2007-08 PAYMENTS</u>	<u>REVENUE SUPPORTED DEBT PROJECTED AT 09/30/08</u>
2008	\$ 4,318,728	\$ -	\$ (4,318,728)	\$ -
2009	4,330,734	1,720,386	-	6,051,120
2010	4,335,515	1,687,225	-	6,022,740
2011	4,352,459	1,654,044	-	6,006,503
2012	4,360,896	1,723,396	-	6,084,292
2013	4,371,558	1,684,720	-	6,056,278
2014	4,379,332	1,748,535	-	6,127,866
2015	4,389,718	1,704,321	-	6,094,039
2016	4,396,079	1,660,108	-	6,056,186
2017	4,404,497	1,718,406	-	6,122,903
2018	4,416,714	1,668,656	-	6,085,370
2019	4,418,392	1,721,417	-	6,139,809
2020	4,219,042	1,666,171	-	5,885,213
2021	3,934,440	1,713,396	-	5,647,835
2022	1,274,750	1,755,125	-	3,029,875
2023	1,275,198	1,688,783	-	2,963,981
2024	1,277,769	1,724,975	-	3,002,744
2025	813,539	1,653,139	-	2,466,678
2026	705,981	1,683,794	-	2,389,775
2027	567,834	1,708,911	-	2,276,745
2028	-	1,728,533	-	1,728,533
TOTAL	\$ 66,543,173	\$ 34,014,042	\$ (4,318,728)	\$ 96,238,487

*Estimated issuance of \$21,055,000 par amount in FY 2007-08 projecting the The Town of Flower Mound will have \$58,780,142 in tax supported debt which is funded by the revenues of the Utility System at September 30, 2008.