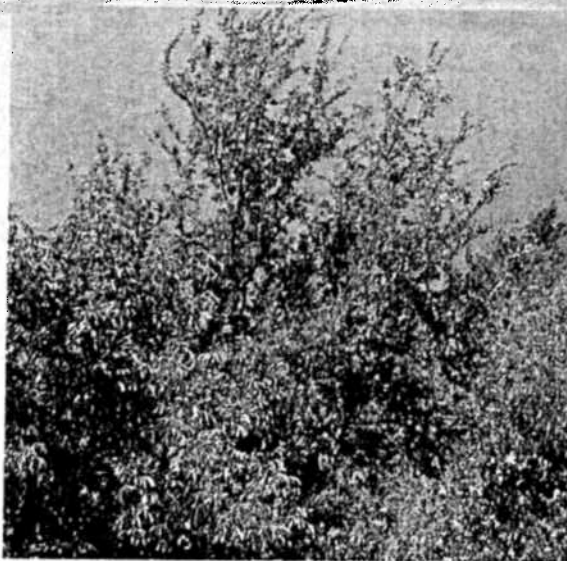


Town of Flower Mound, T e x a s



Comprehensive Monthly Financial Report

December 2011

ABOUT THIS REPORT

The Financial Services Department is dedicated to excellence in local government, comprehensive fiscal management, compliance, and reporting. The Comprehensive Monthly Financial Report (CMFR) is directed at providing our audience (internal and external users) with a general awareness of the Town's financial positions and economic activity.

This report is comprised of four sections:

1. The **Financial Summary** reports the performance of the major operating funds of the Town. It provides comparative data for major revenue sources and expenditure items. Narrative disclosures are used to highlight any significant changes or fluctuations.
2. The **Economic Analysis** section contains a summary of the key economic indicators and an in-depth review with graphic illustrations.
3. The **Investment Reports** provide a description of investment activity, a summary of interest earnings, and the Town's portfolio.
4. Reports of **Special Interests** include the legal fee report.

We would like to acknowledge those responsible for this report: Tammy Wilson and Jane Stanley for the Financial Summary and Economic Analysis; Julie Taylor for the Investment Reports; and Monica Vasquez for the Special Interests Report.

This CMFR includes December 2011 data. **This information is neither final nor audited.** Please provide us with any comments or suggestions you may have and should you desire additional information, feel free to contact my office.

Chuck Springer

Chuck Springer
Assistant Town Manager/CFO
2121 Cross Timbers Road
Flower Mound, TX 75028
972-874-6020

Town of Flower Mound Comprehensive Monthly Financial Report

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Town of Flower Mound
Comprehensive Monthly Financial Report

This report is designed for internal use and does not include all the funds and accounts included in the Town of Flower Mound's operations. For a complete report, refer to the Town of Flower Mound Comprehensive Annual Financial Report, available through the Town's Financial Services Department.

Financial Summary

**REPORT NOTES
December 2011**

GENERAL FUND

Revenues

Revenues derived from General Fund functions totaled \$12,514,154 through December 31, 2011. This represented an increase of 52.73% from revenues earned in the preceding year. The major contributing factors are an increase of \$4,362,487 in Tax Revenue and an increase of \$122,953 in Licenses and Permits. The decrease in Fines and Forfeits is primarily due to decreased Municipal Court Fines.

Following is a percentage summary of total revenues from each major source of General Fund revenue for fiscal year 2011-2012, to date:

Tax Revenue	84.40%
Charges for Services	2.58%
Licenses and Permits	2.87%
Fines and Forfeits	2.21%
Interest and Rent	0.91%
Intergovernmental Revenue	0.95%
Other Revenue	6.08%
	100.00%

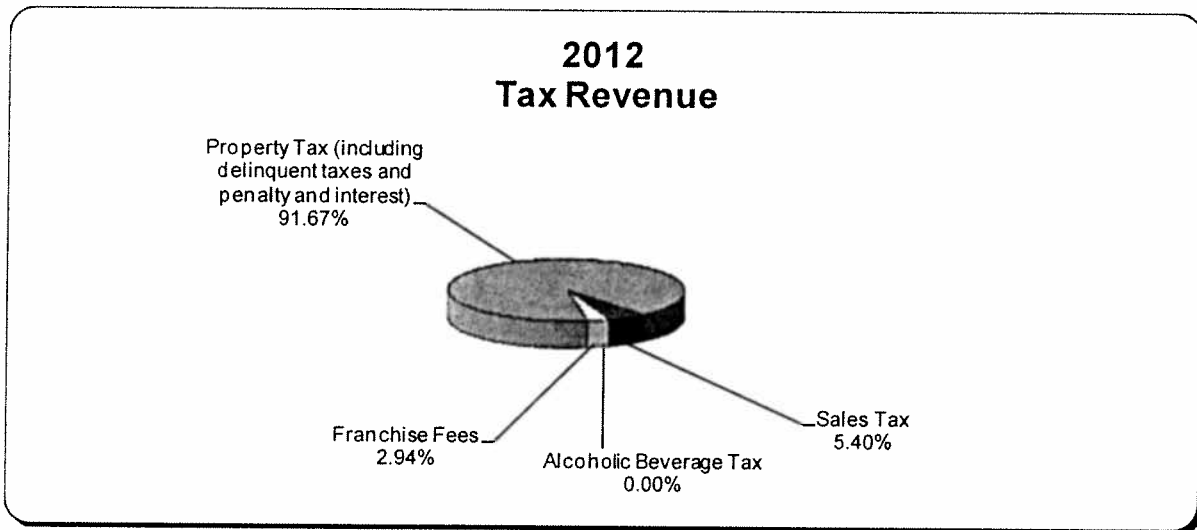
A tabulation of General Fund revenues with a comparison between fiscal years 2011 and 2012 is presented in the following table:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2011	
	2012	2011	Amount	Percent
Tax Revenue	\$ 10,562,373	\$ 6,199,886	\$ 4,362,487	70.36%
Charges for Services	322,277	271,502	50,775	18.70%
Licenses and Permits	359,169	236,216	122,953	52.05%
Fines and Forfeits	276,162	403,522	(127,361)	-31.56%
Interest and Rent	113,836	88,550	25,286	28.56%
Intergovernmental Revenue	119,312	117,479	1,833	1.56%
Other Revenue	761,026	876,391	(115,365)	-13.16%
Total Revenue	\$ 12,514,154	\$ 8,193,546	\$ 4,320,608	52.73%

Report Notes, Continued
December 2011

	Fiscal Year-to-Date		Increase/(Decrease) Over 2011	
	2012	2011	Amount	Percent
Property Tax (including delinquent taxes and penalty and interest)	\$ 9,682,095	\$ 5,402,030	\$ 4,280,065	79.23%
Sales Tax	570,212	526,103	44,109	8.38%
Alcoholic Beverage Tax	-	-	-	0.00%
Franchise Fees	310,066	271,753	38,313	14.10%
Total Tax Revenue	\$ 10,562,373	\$ 6,199,886	\$ 4,362,487	70.36%

A breakdown of the Tax Revenue reflected in the preceding table is as follows:



Expenditures

Expenditures for General Fund purposes were \$9,868,615 through December 31, 2011, a decrease of \$398,911 or -3.89% from the preceding year.

A more detailed analysis of the changes in the General Fund expenditures is presented in the table listed on the following page.

Prior Year Comparison of General Fund Expenditures by Division
Through December 31, 2011

	Fiscal Year-to-Date		Increase/(Decrease) Over 2011	
	2012	2011	Amount	Percent
Town Manager's Office	\$ 185,261	\$ 220,696	\$ (35,434)	-16.06%
Legislative Services	126,506	87,032	39,474	45.36%
Development Services	351,252	363,289	(12,037)	-3.31%
Community Services	1,582,434	1,514,660	67,775	4.47%
Police Services	2,604,945	2,663,448	(58,503)	-2.20%
Financial Services	1,917,707	1,944,178	(26,471)	-1.36%
Fire & Emergency Services	1,725,208	1,858,009	(132,801)	-7.15%
Community Relations	172,120	169,135	2,985	1.76%
Non-Departmental	647,677	851,697	(204,020)	-23.95%
Infrastructure Services	555,505	595,383	(39,878)	-6.70%
Total Expenditures	\$ 9,868,615	\$ 10,267,526	\$ (398,911)	-3.89%

Expenditures for General Fund purposes through December 31, 2011, are outlined on a percentage basis as follows:

Function	Total
Town Manager's Office	1.88%
Legislative Services	1.28%
Development Services	3.56%
Community Services	16.04%
Police Services	26.40%
Financial Services	19.43%
Fire & Emergency Services	17.48%
Community Relations	1.74%
Non-Departmental	6.56%
Infrastructure Services	5.63%
	<u>100.00%</u>

WATER AND SEWER

Revenues

Operating revenue in the Town's enterprise fund, the Utility Fund, was \$6,357,691 through December 31, 2011, an increase of \$456,587 or 7.74% compared to revenues reported for the same time period in the preceding year. There was a .63% gain in the number of water customers (increased from 21,372 to 21,507) and water consumption year-to-date (as measured by volume of water purchased from the Dallas Water Utilities and Upper Trinity Regional Water District) decreased by 7.14%, from 1,031,467,000 gallons to 957,800,000 gallons.

Estimated water loss for the past 12-month period was 7.02%. Other comparative data for the past two (2) years is presented below:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2011	
	2012	2011	Amount	Percent
Charges for Services	\$ 6,306,410	\$ 5,808,223	\$ 498,187	8.58%
Interest and Rent	4,791	1,379	3,412	247.47%
Other Revenue	46,489	91,502	(45,012)	-49.19%
Total Revenue	\$ 6,357,691	\$ 5,901,104	\$ 456,587	7.74%

The breakdown of the Charges for Services revenue is reflected in the preceding table is as follows:

	Fiscal Year-to-Date		Increase/(Decrease) Over 2011	
	2012	2011	Amount	Percent
Water Sales	\$ 4,386,298	\$ 4,100,286	\$ 286,012	6.98%
Sewer Charges	1,789,841	1,586,134	203,707	12.84%
Meter and Connect Fees	18,201	19,869	(1,668)	-8.39%
Solid Waste Collection	19,367	25,653	(6,286)	-24.50%
Penalties-Utility Billing	92,703	76,282	16,421	21.53%
Total Charges for Services	\$ 6,306,410	\$ 5,808,223	\$ 498,187	8.58%

Expenditures

The Water and Sewer Fund expenditures through December 31, 2011 totaled \$7,575,522. This represented an overall increase of \$368,332 or 5.11% over the preceding year.

	Fiscal Year-to-Date		Increase/(Decrease) Over 2011	
	2012	2011	Amount	Percent
Financial Services	\$ 230,346	\$ 256,372	\$ (26,025)	-10.15%
Non-Departmental	1,922,577	1,804,330	118,247	6.55%
Infrastructure Services	5,422,599	5,146,488	276,111	5.37%
Total Expenditures	\$ 7,575,522	\$ 7,207,190	\$ 368,332	5.11%

Expenditures for Water and Sewer Fund purposes through December 31, 2011, are outlined on a percentage basis as follows:

Function	Total
Financial Services	3.04%
Non-Departmental	25.38%
Infrastructure Services	71.58%
	<u>100.00%</u>

Attached are the monthly financial statements for the Town's major operating funds.

Town of Flower Mound
Financial Statement
as of December 31, 2011

General Fund - 100

Percent of Year Expired 25.00%

	2011-2012 Budget	Actual YTD Revenues/ Expenditures	Current Year Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Expenditures Encumbered in Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Taxes	\$ 34,169,929	\$ 10,562,373	\$ -	\$ 23,607,556	30.91%	\$ -	10,562,373
Charges for services	1,896,050	322,277	-	1,573,773	17.00%	-	322,277
Licenses, permits and fees	1,566,148	359,169	-	1,206,979	22.93%	-	359,169
Fines and forfeits	1,483,249	276,162	-	1,207,087	18.62%	-	276,162
Interest and rent	371,743	113,836	-	257,907	30.62%	-	113,836
Intergovernmental	321,442	119,312	-	202,130	37.12%	-	119,312
Other revenues	2,548,611	761,026	-	1,787,585	29.86%	-	761,026
Total Revenues	\$ 42,357,172	\$ 12,514,154	\$ -	\$ 29,843,018	29.54%	\$ -	\$ 12,514,154
EXPENDITURES:							
Town Manager's Office	\$ 636,748	\$ 185,261	\$ 5,137	\$ 446,350	29.90%	\$ -	185,261
Legislative Services	424,381	126,506	-	297,875	29.81%	-	126,506
Development Services	1,522,318	351,252	-	1,171,066	23.07%	1,521	352,773
Community Services	7,964,572	1,582,434	622,744	5,759,394	27.69%	15,838	1,598,273
Police Services	10,080,068	2,604,945	894	7,474,228	25.85%	20,763	2,625,708
Financial Services	7,689,052	1,917,707	596,826	5,174,520	32.70%	84,499	2,002,206
Fire and Emergency Services	7,786,350	1,725,208	134,330	5,926,812	23.88%	23,833	1,749,041
Community Relations	656,975	172,120	10,787	474,069	27.84%	-	172,120
Non-Departmental	2,385,238	647,677	128,738	1,608,823	32.55%	-	647,677
Infrastructure Services	3,209,470	555,505	405,693	2,248,272	29.95%	70,708	626,212
Total Expenditures	\$ 42,355,172	\$ 9,868,615	\$ 1,905,149	\$ 30,581,408	27.80%	\$ 217,162	\$ 10,085,778
EXCESS OF REVENUES OVER EXPENDITURES	\$ 2,000	\$ 2,645,538	\$ (1,905,149)	\$ (738,390)		\$ (217,162)	\$ 2,428,376
FUND BALANCE 10/01/11						\$	\$ 9,730,021
FUND BALANCE AT 12/31/11						\$	\$ <u>12,158,397</u>

Town of Flower Mound
Financial Statement
as of December 31, 2011

	2011-2012		Actual YTD	Current Year	Budget	Percent	Expenditures	Actual YTD
	Budget	Budget	Revenues/ Expenditures	Encumbrances	Balance	Budget Collected/ Obligated	Encumbered in Prior Years	(GAAP) Revenues/ Expenditures
REVENUES:								
Taxes	\$ 8,249,528	\$ 3,645,216	\$ -	\$ -	\$ 4,604,312	44.19%	\$ -	\$ 3,645,216
Interest and Rent	6,000	677	-	-	5,323	11.28%	-	677
Other Revenue	145,397	36,349	-	-	109,048	25.00%	-	36,349
Total Revenues	\$ 8,400,925	\$ 3,682,242	\$ -	\$ -	\$ 4,718,683	43.83%	\$ -	\$ 3,682,242
EXPENDITURES:								
General Debt Service	\$ 8,416,643	\$ 7,347	\$ -	\$ -	\$ 8,409,296	0.09%	\$ -	\$ 7,347
Total Expenditures	\$ 8,416,643	\$ 7,347	\$ -	\$ -	\$ 8,409,296	0.09%	\$ -	\$ 7,347
EXCESS OF REVENUES OVER EXPENDITURES								
	\$ (15,718)	\$ 3,674,895	\$ -	\$ -	\$ (3,690,613)		\$ -	\$ 3,674,895
FUND BALANCE 10/01/11								
								\$ 581,383
FUND BALANCE AT 12/31/11								<u>\$ 4,256,277</u>

General Debt Service Fund - 110

Percent of Year Expired 25.00%

Town of Flower Mound
 Financial Statement
 as of December 31, 2011

Utility Fund - 200

Percent of Year Expired 25.00%

	2011-2012 Budget	Actual YTD Revenues/ Expenditures	Current Year Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Expenditures Encumbered in Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Charges for services	\$ 32,088,788	\$ 6,306,410	\$ -	\$ 25,782,378	19.65%	\$ -	\$ 6,306,410
Interest and rent	10,000	4,791	-	5,209	47.91%	-	4,791
Other revenues	79,000	46,489	-	32,511	58.85%	-	46,489
Total Revenues	\$ 32,177,788	\$ 6,357,691	\$ -	\$ 25,820,097	19.76%	\$ -	\$ 6,357,691
EXPENDITURES:							
Financial Services	\$ 1,268,308	\$ 230,346	\$ 130,295	\$ 907,667	28.43%	\$ 23,500	\$ 253,846
Non-Departmental	7,457,853	1,922,577	71,518	5,463,758	26.74%	-	1,922,577
Infrastructure Services	23,390,490	5,422,599	233,985	17,733,906	24.18%	13,777	5,436,376
Total Expenditures	\$ 32,116,651	\$ 7,575,522	\$ 435,797	\$ 24,105,331	24.94%	\$ 37,277	\$ 7,612,799
EXCESS OF REVENUES OVER EXPENDITURES	\$ 61,137	\$ (1,217,832)	\$ (435,797)	\$ 1,714,766		\$ (37,277)	\$ (1,255,109)
WORKING CAPITAL 10/01/11							\$ 3,627,120
WORKING CAPITAL AT 12/31/11							<u>\$ 2,372,011</u>

Town of Flower Mound
Financial Statement
as of December 31, 2011

Stormwater Utility Fund - 230

	2011-2012		Actual YTD		Current Year		Budget		Percent		Percent of Year Expired		Actual YTD	
	Budget	Expenditures/	Revenues/	Expenditures	Encumbrances	Balance	Collected/	Obligated	Expenditures	Encumbered in	Prior Years	Revenues/	Expenditures	(GAAP)
REVENUES:														
Charges for Services	\$ 1,127,656	\$	230,100	\$	-	\$ 897,556	20.41%	\$	-	\$	-	\$	230,100	
Licenses and permits	65,132	22,647				42,485	34.77%						22,647	
Interest and rent	2,717	-				2,717	0.00%						-	
Other revenues	-	11				(11)							-	
Total Revenues	\$ 1,195,505	\$	252,758	\$	-	\$ 942,747	21.14%	\$	-	\$	-	\$	252,758	25.00%
EXPENDITURES:														
Community Services	\$ 93,494	\$	15,778	\$	-	\$ 77,716	16.88%	\$	-	\$	-	\$	15,778	
Infrastructure Services	1,098,261	205,066			15,969	877,226	20.13%				3,852		208,918	
Total Expenditures	\$ 1,191,755	\$	220,845	\$	15,969	\$ 954,942	19.87%	\$	3,852	\$	3,852	\$	224,696	
EXCESS OF REVENUES OVER EXPENDITURES	\$ 3,750	\$	31,914	\$	(15,969)	\$ (12,195)			\$	(3,852)	\$		28,062	
WORKING CAPITAL 10/01/11													\$ 157,168	
WORKING CAPITAL AT 12/31/11													\$ 185,230	

Town of Flower Mound
Financial Statement
as of December 31, 2011

Health Insurance/Flex-840

Percent of Year Expired 25.00%

	2011-2012 Budget	Actual YTD Revenues/ Expenditures	Current Year Encumbrances	Budget Balance	Percent Budget Collected/ Obligated	Expenditures Encumbered in Prior Years	Actual YTD (GAAP) Revenues/ Expenditures
REVENUES:							
Interest and rent	\$ 10,000	\$ 2,218	\$ -	\$ 7,782	22.18%	\$ -	\$ 2,218
Other revenues	6,467,090	1,621,406	-	4,845,684	25.07%	-	1,621,406
Total Revenues	\$ 6,477,090	\$ 1,623,624	\$ -	\$ 4,853,466	25.07%	\$ -	\$ 1,623,624
EXPENDITURES:							
Internal Services	\$ 6,273,806	\$ 1,317,008	\$ -	\$ 4,956,798	20.99%	\$ -	\$ 1,317,008
Total Expenditures	\$ 6,273,806	\$ 1,317,008	\$ -	\$ 4,956,798	20.99%	\$ -	\$ 1,317,008
EXCESS OF REVENUES OVER EXPENDITURES	\$ 203,284	\$ 306,615	\$ -	\$ (103,331)		\$ -	\$ 306,615
WORKING CAPITAL 10/01/11							\$ 3,048,280
WORKING CAPITAL AT 12/31/11							<u>\$ 3,354,895</u>

Section 2

Town of Flower Mound Comprehensive Monthly Financial Report

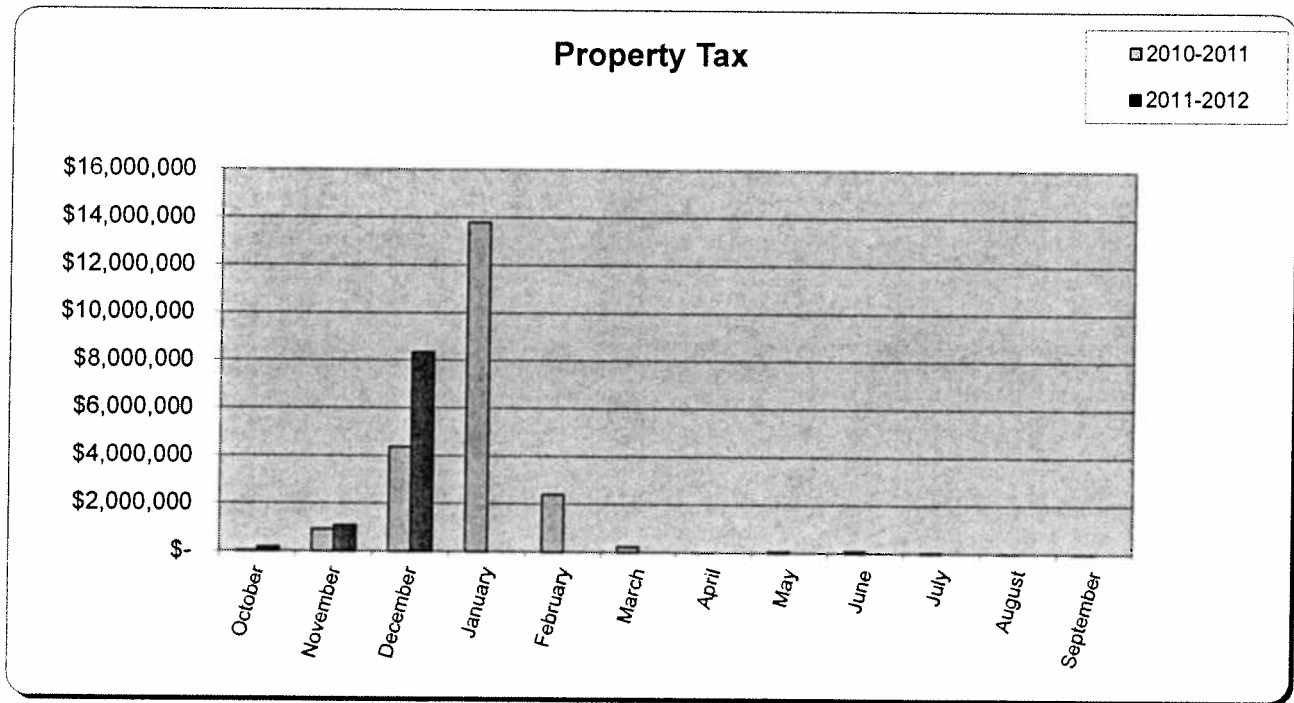
This section contains a summary of the key economic indicators by analyzing major revenue sources and building permit activity.

Economic Analysis

**2011/2012 YEAR-TO-DATE
Current Property Tax**

Month	2011-2012 Year Budgeted	2011-2012 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2010-2011 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 105,432	\$ 179,237	\$ 73,805	70.00%	\$ 22,073	\$ 157,164	712.01%
November	712,458	1,095,998	383,540	53.83%	936,832	159,166	16.99%
December	4,907,370	8,354,540	3,447,170	70.24%	4,377,064	3,977,476	90.87%
January	13,468,884	-	N/A	N/A	13,795,499	N/A	N/A
February	2,392,393	-	N/A	N/A	2,404,847	N/A	N/A
March	(46,531)	-	N/A	N/A	232,781	N/A	N/A
April	(152,387)	-	N/A	N/A	(645,990)	N/A	N/A
May	102,465	-	N/A	N/A	69,920	N/A	N/A
June	106,390	-	N/A	N/A	88,913	N/A	N/A
July	68,596	-	N/A	N/A	36,765	N/A	N/A
August	34,524	-	N/A	N/A	9,615	N/A	N/A
September	26,205	-	N/A	N/A	(5,027)	N/A	N/A
	\$ 21,725,798	\$ 9,629,775	\$ 3,904,516	68.20%	\$ 21,323,291	\$ 4,293,806	80.47%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

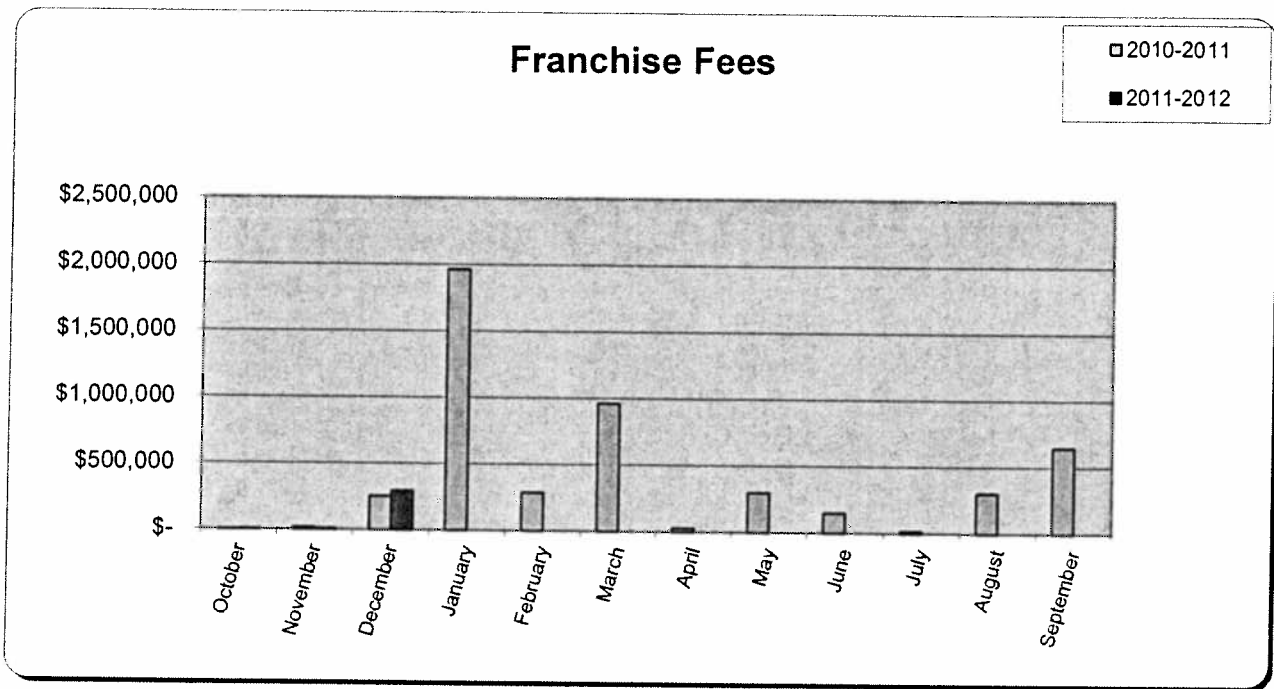
*March/April negatives due to TIRZ#1 transfer, September negative result of year-end deferred income adjustment.



**2011/2012 YEAR-TO-DATE
Franchise Fees**

Month	2011-2012 Year Budgeted	2011-2012 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2010-2011 Year Actual *	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 16,000	\$ 3,276	\$ (12,724)	-79.52%	\$ 2,737	\$ 539	19.70%
November	77,064	9,681	(67,383)	-87.44%	15,701	(6,019)	-38.34%
December	109,277	297,109	187,832	171.89%	253,315	43,793	17.29%
January	2,225,517	-	N/A	N/A	1,964,939	N/A	N/A
February	275,455	-	N/A	N/A	286,959	N/A	N/A
March	901,031	-	N/A	N/A	964,239	N/A	N/A
April	101,808	-	N/A	N/A	27,652	N/A	N/A
May	301,697	-	N/A	N/A	300,780	N/A	N/A
June	152,585	-	N/A	N/A	149,932	N/A	N/A
July	31,424	-	N/A	N/A	16,703	N/A	N/A
August	333,083	-	N/A	N/A	304,710	N/A	N/A
September	474,465	-	N/A	N/A	648,385	N/A	N/A
	\$ 4,999,406	\$ 310,066	\$ 107,725	53.24%	\$ 4,936,052	\$ 38,313	14.10%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

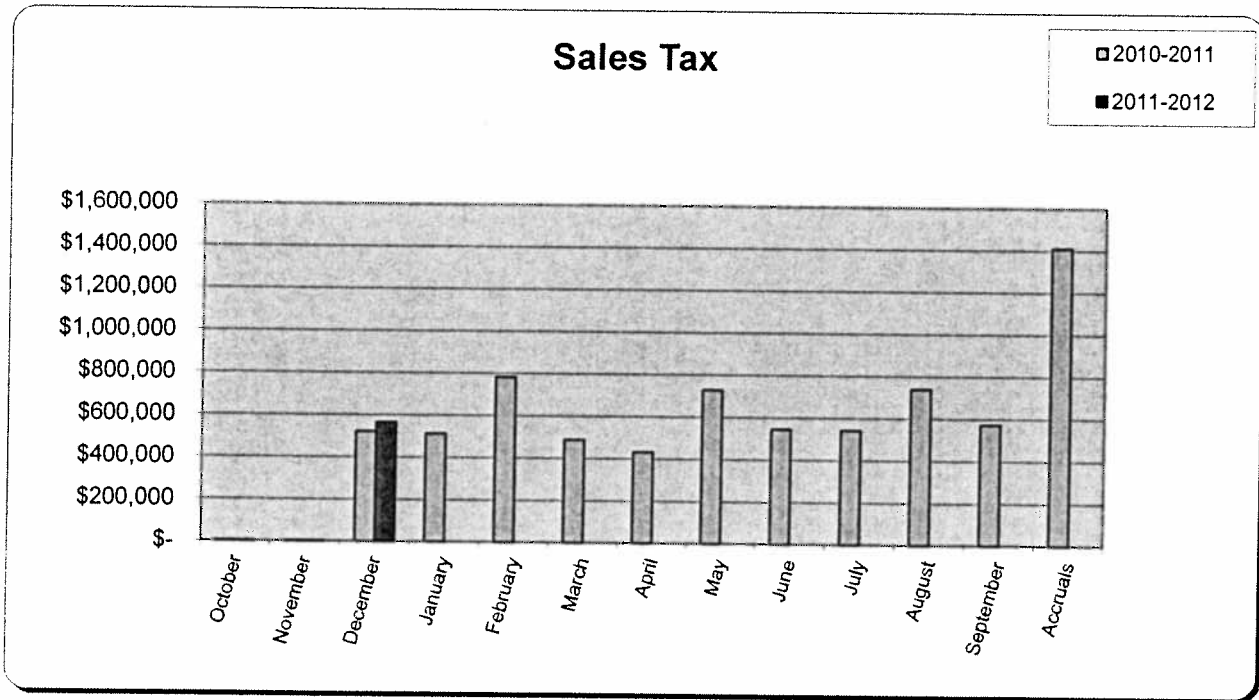
*Balances adjusted for accruals



**2011/2012 YEAR-TO-DATE
Sales Tax**

Month	2011-2012 Year Budgeted	2011-2012 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2010-2011 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 2,515	\$ 2,579	\$ 64	2.53%	\$ 2,584	\$ (5)	-0.19%
November	2,593	2,388	(206)	-7.94%	2,664	(277)	-10.38%
December	507,041	565,246	58,205	11.48%	520,855	44,391	8.52%
January	498,863	-	N/A	N/A	512,454	N/A	N/A
February	761,686	-	N/A	N/A	782,437	N/A	N/A
March	475,266	-	N/A	N/A	488,214	N/A	N/A
April	419,861	-	N/A	N/A	431,299	N/A	N/A
May	710,258	-	N/A	N/A	729,608	N/A	N/A
June	531,127	-	N/A	N/A	545,597	N/A	N/A
July	528,799	-	N/A	N/A	543,205	N/A	N/A
August	720,095	-	N/A	N/A	739,714	N/A	N/A
September	557,342	-	N/A	N/A	572,526	N/A	N/A
Accruals	1,373,553	-	N/A	N/A	1,410,974	N/A	N/A
	\$ 7,089,000	\$ 570,212	\$ 58,062	11.34%	\$ 7,282,131	\$ 44,110	8.38%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)

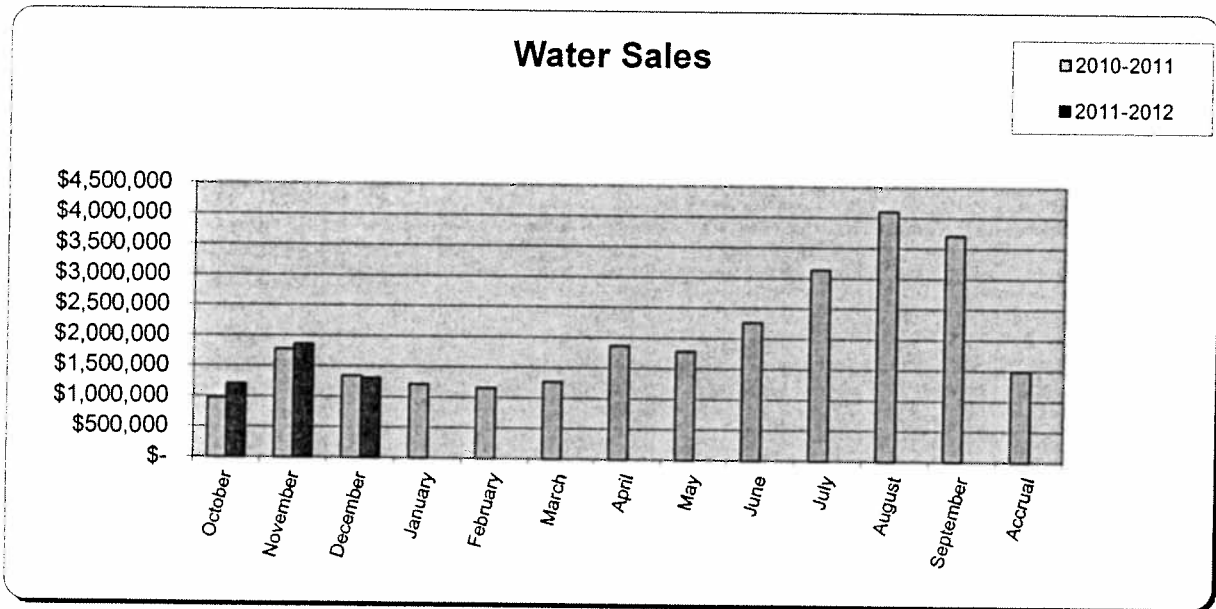
Sales Tax Collected by Vendors is received from State two months lagging (ie: October Sales Tax Collected is received in December)



**2011/2012 YEAR-TO-DATE
Water Sales**

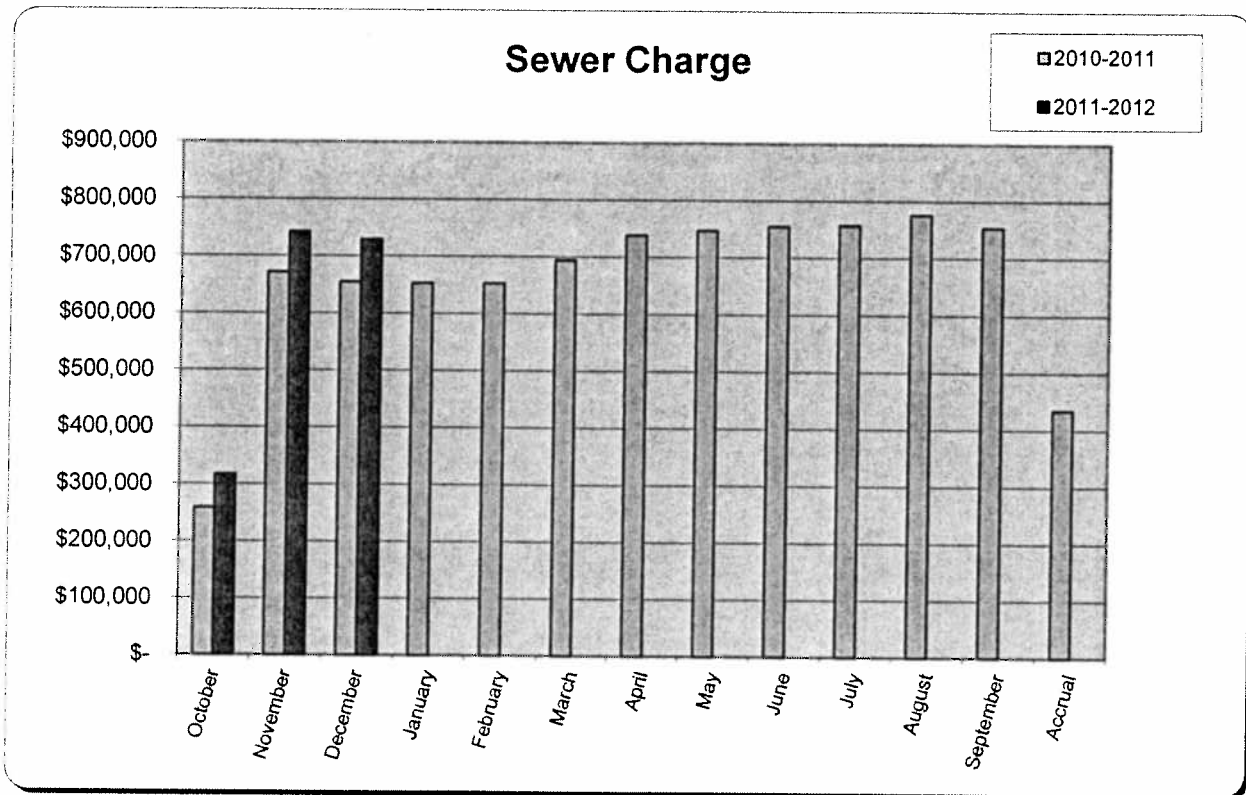
Month	2011-2012 Year Budgeted	2011-2012 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2010-2011 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 948,672	\$ 1,210,237	\$ 261,565	27.57%	\$ 975,795	\$ 234,442	24.03%
November	1,685,708	1,863,397	177,689	10.54%	1,780,879	82,518	4.63%
December	1,304,082	1,312,664	8,582	0.66%	1,343,613	(30,949)	-2.30%
January	1,159,383	-	N/A	N/A	1,213,940	N/A	N/A
February	1,135,498	-	N/A	N/A	1,162,527	N/A	N/A
March	1,214,348	-	N/A	N/A	1,271,690	N/A	N/A
April	1,501,525	-	N/A	N/A	1,870,693	N/A	N/A
May	1,596,917	-	N/A	N/A	1,788,493	N/A	N/A
June	2,126,339	-	N/A	N/A	2,269,331	N/A	N/A
July	2,613,189	-	N/A	N/A	3,138,399	N/A	N/A
August	3,193,450	-	N/A	N/A	4,101,035	N/A	N/A
September	3,028,884	-	N/A	N/A	3,712,667	N/A	N/A
Accrual	1,180,006	-	N/A	N/A	1,496,472	N/A	N/A
	\$ 22,688,000	\$ 4,386,298	\$ 447,837	11.37%	\$ 26,125,532	\$ 286,012	6.98%

(Y-T-D Variance) (Y-T-D Variance)



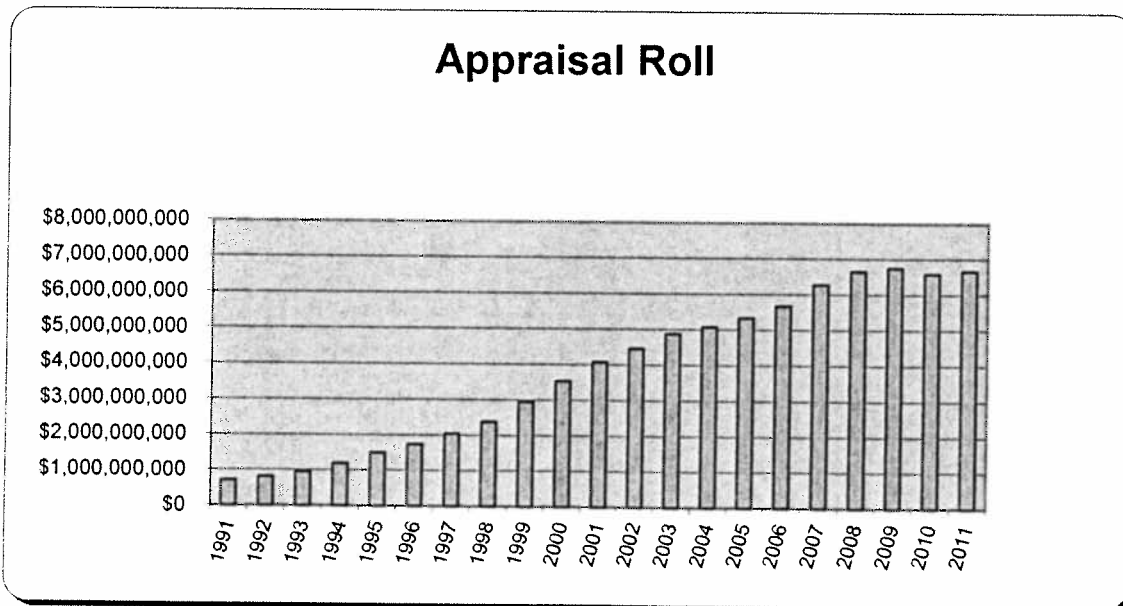
**2011/2012 YEAR-TO-DATE
Sewer Charges**

Month	2011-2012 Year Budgeted	2011-2012 Year Actual	Variance Actual to Budget	CY Actual/ CY Projected % Variance	2010-2011 Year Actual	Variance Actual to Prior Year	CY Actual/ PY Actual % Variance
October	\$ 294,976	\$ 317,289	\$ 22,313	7.56%	\$ 258,786	\$ 58,503	22.61%
November	746,100	742,699	(3,401)	-0.46%	672,087	70,612	10.51%
December	732,051	729,853	(2,198)	-0.30%	655,261	74,592	11.38%
January	749,441	-	N/A	N/A	653,350	N/A	N/A
February	752,444	-	N/A	N/A	653,613	N/A	N/A
March	741,200	-	N/A	N/A	694,981	N/A	N/A
April	738,362	-	N/A	N/A	738,804	N/A	N/A
May	738,917	-	N/A	N/A	747,598	N/A	N/A
June	749,929	-	N/A	N/A	755,132	N/A	N/A
July	743,932	-	N/A	N/A	757,880	N/A	N/A
August	754,508	-	N/A	N/A	776,876	N/A	N/A
September	752,674	-	N/A	N/A	754,250	N/A	N/A
Accrual	424,951	-	N/A	N/A	435,111	N/A	N/A
	\$ 8,919,483	\$ 1,789,841	\$ 16,715	0.94%	\$ 8,553,729	\$ 203,707	12.84%
		(Total to Date)		(Y-T-D Variance)			(Y-T-D Variance)



APPRAISAL ROLL COMPARISON

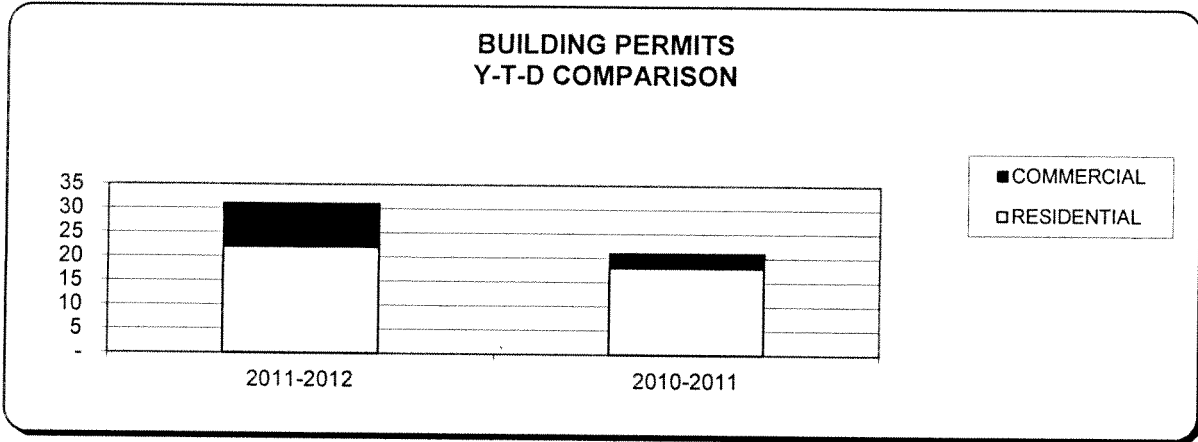
Tax Year	Preliminary Roll	Certified Appraisal Roll	% Difference Compared to Preliminary	Final Roll	% Difference Compared to Certified Roll
1991	\$ 766,639,466	\$ 724,885,747	-5.45%	\$ 729,394,072	0.62%
1992	812,772,415	822,767,012	1.23%	828,656,771	0.72%
1993	965,380,278	967,695,664	0.24%	970,919,166	0.33%
1994	1,177,314,984	1,197,390,633	1.71%	1,218,433,725	1.76%
1995	1,478,923,959	1,500,157,193	1.44%	1,505,464,345	0.35%
1996	1,697,240,228	1,740,207,111	2.53%	1,749,557,018	0.54%
1997	2,010,246,235	2,045,069,624	1.73%	2,065,755,658	1.01%
1998	2,365,480,836	2,387,143,045	0.92%	2,426,386,299	1.64%
1999	3,008,969,840	2,948,590,099	-2.01%	2,969,415,135	0.71%
2000	3,672,111,425	3,539,647,836	-3.61%	3,589,601,658	1.41%
2001	4,214,334,516	4,076,122,284	-3.28%	4,115,776,064	0.97%
2002	4,649,986,776	4,462,284,794	-4.04%	4,554,312,889	2.06%
2003	5,053,029,514	4,880,173,018	-3.42%	4,896,811,887	0.34%
2004	5,525,978,571	5,076,150,138	-8.14%	5,084,875,737	0.17%
2005	5,518,068,718	5,341,955,026	-3.19%	5,347,908,841	0.11%
2006	5,907,094,973	5,679,697,906	-3.85%	5,696,542,234	0.30%
2007	6,473,517,811	6,278,448,075	-3.01%	6,272,677,237	-0.09%
2008	6,889,876,856	6,653,229,402	-3.43%	6,689,486,952	0.54%
2009	6,969,402,110	6,755,288,674	-3.07%	6,771,421,999	0.24%
2010	6,737,436,164	6,590,793,631	-2.18%	6,640,949,523	0.76%
2011	6,845,055,160	6,674,576,249	-2.49%	6,691,732,630 *	0.26%



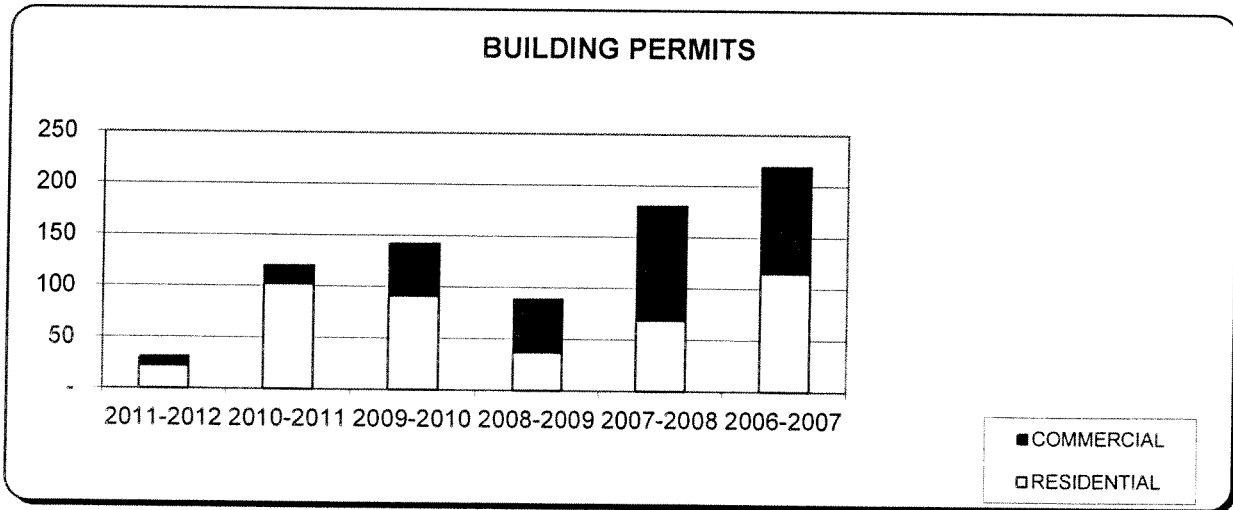
* As of Supplement #11 dated 12/22/2011

BUILDING PERMITS

	Y-T-Date 2011-2012	Y-T-Date 2010-2011
RESIDENTIAL	22	18
COMMERCIAL	9	3
TOTAL	31	21

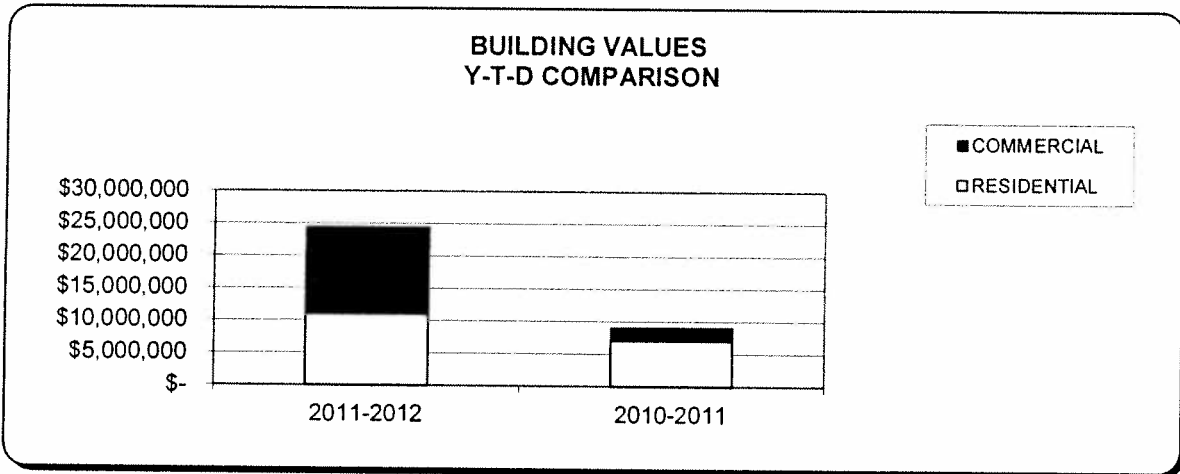


	Y-T-Date 2011-2012	Total 2010-2011	Total 2009-2010	Total 2008-2009	Total 2007-2008	Total 2006-2007
RESIDENTIAL	22	102	91	37	69	115
COMMERCIAL	9	18	51	52	111	104
TOTAL	31	120	142	89	180	219

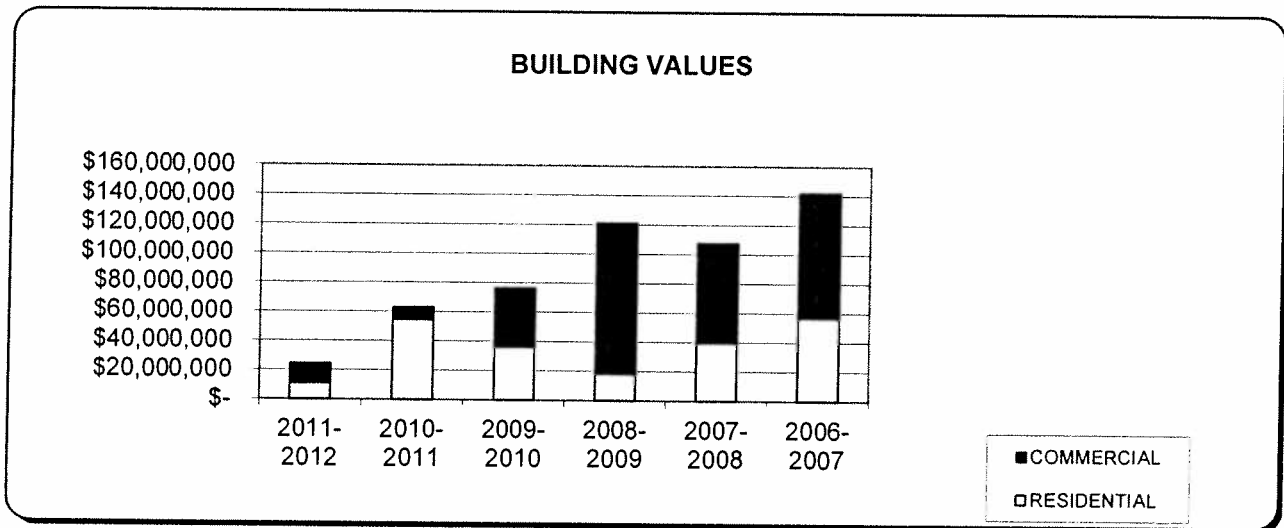


BUILDING VALUES

	Y-T-Date 2011-2012	Y-T-Date 2010-2011
RESIDENTIAL	\$ 10,985,751	\$ 7,011,541
COMMERCIAL	13,359,651	2,024,000
TOTAL	\$ 24,345,402	\$ 9,035,541



	Y-T-Date 2011-2012	Total 2010-2011	Total 2009-2010	Total 2008-2009	Total 2007-2008	Total 2006-2007
RESIDENTIAL	\$ 10,985,751	\$ 54,746,900	\$ 36,166,380	\$ 18,308,454	\$ 39,801,623	\$ 56,962,300
COMMERCIAL	13,359,651	8,403,254	40,243,189	102,843,558	67,810,393	85,007,550
TOTAL	\$ 24,345,402	\$ 63,150,154	\$ 76,409,569	\$ 121,152,012	\$ 107,612,016	\$ 141,969,850



Section 3

Town of Flower Mound Comprehensive Monthly Financial Report

COMPLIANCE REPORTS

Funds of the Town of Flower Mound are invested in accordance with Chapter 2256 of the "Public Funds Investment Act." The Act clearly defines allowable investment instruments for local governments. The Town of Flower Mound Investment Policy incorporates the provisions of the act and all investment transactions are executed in compliance with the Act and the Policy.

Investment Reports

Town of Flower Mound
Comprehensive Monthly Financial Report

INVESTMENT COMMITTEE REPORT

For the Quarter Ending December 31, 2011

The Investment Committee Report contains internal management reports for the Town of Flower Mound's (Town) investment program which is in compliance with the policies and strategies as contained in the Town's Investment Policy as approved by Resolution No. 27-11 and also in compliance with Section 2256.005 of the Public Funds Investment Act (PFIA).

In accordance with the PFIA, Section 2256.026, Selection of Authorized Brokers, the governing body of an entity subject to this subchapter or the designated investment committee of the entity shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity. The approved broker dealer list is included in the management report.

Investment Reports

**Approved Broker/Dealer List
For Fiscal Year 2011-2012**

The Town's Investment Policy states that the Chief Financial Officer and the Director of Treasury Operations conduct business with securities dealers approved annually by the Investment Committee. The proposed Approved Broker/Dealer List for fiscal year 2011-2012 is comprised of the following:

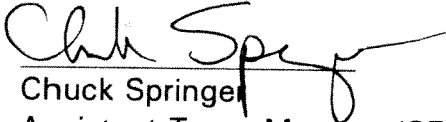
1. Bank of America
Contact: Dan Schroeder
2. BOSCO, Inc.
Contact: Nick Polyak
3. BBVA Compass
Contact: Kim Fertig
4. Cantor Fitzgerald & Co
Contact: Don La Piana
5. Citigroup Global Markets, Inc.
Contact: Diane Murphy
6. Coastal Securities
Contact: Tony Sekaly
7. Comerica Bank
Contact: Rosie Fayson
8. Comerica Securities, Inc
Contact: Chris Theut
9. First Southwest Company
Contact: Kelly Ross
10. JPMorgan Chase
Contact: Glenn Forbes
11. Mutual Securities, Inc.
Contact: Michael Swan
12. Rice Financial Products
(Apex Pryor Securities)
Contact: Carol Mackoff
13. SAMCO Financial Markets
Contact: Robert Phillips
14. Vining Sparks
Contact: Andy Lamanna

Approved Broker/Dealer List
For Fiscal Year 2011-2012

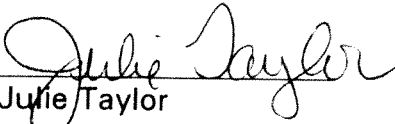
Investment Committee:



Harlan Jefferson
Town Manager



Chuck Springer
Assistant Town Manager/CFO



Julie Taylor
Director of Treasury Operations

Date: January 18, 2012

Town of Flower Mound Investment Portfolio Summary for the Quarter Ending 12/31/2011

Fund Type		Par		Book		Market		Accrued	
		Value	Value	Value	Value	Value	Value	Interest	Interest
(Town Portfolio)									
Operating Funds	Value at 09/30/2011	\$	24,038,213	\$	24,043,276	\$	24,045,353	\$	34,501
	Net Change *	\$	7,483,111	\$	7,478,048	\$	7,475,971	\$	(4,366)
	Value at 12/31/2011	\$	31,521,324	\$	31,521,324	\$	31,521,324	\$	30,135
Capital Project Funds	Value at 09/30/2011	\$	24,613,016	\$	24,719,958	\$	24,723,736	\$	45,245
	Net Change*	\$	(1,998,081)	\$	(2,030,495)	\$	(2,032,901)	\$	21,218
	Value at 12/31/2011	\$	22,614,935	\$	22,689,463	\$	22,690,835	\$	66,463
Debt Service Reserve Fund	Value at 09/30/2011	\$	1,198,538	\$	1,198,538	\$	1,198,538	\$	2,672
	Net Change	\$	45	\$	45	\$	45	\$	1,329
	Value at 12/31/2011	\$	1,198,583	\$	1,198,583	\$	1,198,583	\$	4,001
Town Total	Value at 09/30/2011	\$	49,849,767	\$	49,961,772	\$	49,967,627	\$	82,418
	Net Change	\$	5,485,075	\$	5,447,598	\$	5,443,115	\$	18,181
	Value at 12/31/2011	\$	55,334,842	\$	55,409,370	\$	55,410,742	\$	100,599

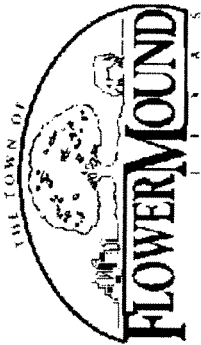
*Approximately \$12 million of the portfolio was placed in the depository account held at JPMorgan Chase which is offering an earnings credit rate of .30; offsetting depository service fees.

Note: The Operating Funds portfolio contains investments for the Operating Funds, Special Revenue Funds, Debt Service Funds and the Employee Benefit Fund.

The Quarterly Compliance Report contains internal management reports for the Town of Flower Mound's (Town's) investment program which is in compliance with the policies and strategies as contained the Town's investment Policy as approved by Resolution No. 27-11.

Chuck Springer
 Chuck Springer
 Assistant Town Manager/CFO

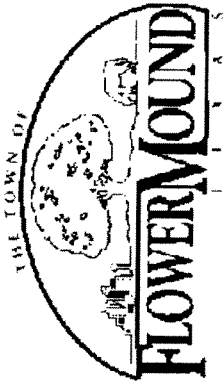
Julie Taylor
 Julie Taylor
 Director of Treasury Operations



The Town of Flower Mound Inventory by Maturity Report December 31, 2011

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

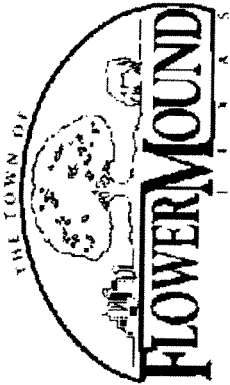
CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity Date	Maturity Amount	Total Days	Par Value	YTM		Days to Maturity	
												360	365		
85110638777	980-59	980	LA1	TexPool Investment Pool	10/01/2011	21,521,323.97	0.081		21,521,323.97	1	21,521,323.97	0.080	0.081	1	
85110638777	982-238	982	LA3	TexSTAR	10/01/2011	4,192,361.13	0.082		4,192,361.13	1	4,192,361.13	0.080	0.082	1	
85110638777	982-61	982	LA1	TexPool Investment Pool	10/01/2011	6,422,574.04	0.081		6,422,574.04	1	6,422,574.04	0.080	0.081	1	
85110638777	984-63	984	LA1	TexPool Investment Pool	10/01/2011	198,583.34	0.081		198,583.34	1	198,583.34	0.080	0.081	1	
85110639346	980-291	980	BCD	Comerica Bank CDs	03/30/2011	1,000,000.00	0.520	03/30/2012	1,000,000.00	366	1,000,000.00	0.520	0.527	89	
85110639346	982-290	982	BCD	Comerica Bank CDs	03/30/2011	3,000,000.00	0.520	03/30/2012	3,000,000.00	366	3,000,000.00	0.520	0.527	89	
85110639346	984-292	984	BCD	Comerica Bank CDs	03/30/2011	1,000,000.00	0.520	03/30/2012	1,000,000.00	366	1,000,000.00	0.520	0.527	89	
85110639346	980-295	980	BCD	Comerica Bank CDs	04/25/2011	4,000,000.00	0.510	04/25/2012	4,000,000.00	366	4,000,000.00	0.510	0.517	115	
85110639346	982-296	982	BCD	Comerica Bank CDs	04/25/2011	1,000,000.00	0.510	04/25/2012	1,000,000.00	366	1,000,000.00	0.510	0.517	115	
85110638942	980-297	980	BCD	Comerica Bank CDs	06/30/2011	5,000,000.00	0.470	06/29/2012	5,000,000.00	365	5,000,000.00	0.464	0.470	180	
82722L90	982-299	982	MUN	State of Texas	09/01/2011	5,074,528.02	2.500	08/30/2012	5,000,000.00	364	5,000,000.00	0.243	0.246	242	
85110638934	982-298	982	BCD	Comerica Bank CDs	06/30/2011	3,000,000.00	0.600	09/28/2012	3,000,000.00	456	3,000,000.00	0.592	0.600	271	
Subtotal and Average											55,409,370.50	55,334,842.48	0.236	0.239	72
Net Maturities and Average											55,409,370.50	55,334,842.48	0.236	0.239	72



**The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
December 31, 2011**

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

ISUP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
85110638777	982-290	982	Certificates of Deposit - Bank	Held	3,000,000.00	03/30/2012		0.520	100.000	03/31/2011	3,000,000.00	3,000,000.00
85110638777	980-291	980	Certificates of Deposit - Bank	Held	1,000,000.00	03/30/2012		0.520	100.000	03/31/2011	1,000,000.00	1,000,000.00
85110638777	984-292	984	Certificates of Deposit - Bank	Held	1,000,000.00	03/30/2012		0.520	100.000	03/31/2011	1,000,000.00	1,000,000.00
85110639346	980-295	980	Certificates of Deposit - Bank	Held	4,000,000.00	04/25/2012		0.510			4,000,000.00	4,000,000.00
85110639346	982-296	982	Certificates of Deposit - Bank	Held	1,000,000.00	04/25/2012		0.510			1,000,000.00	1,000,000.00
85110638942	980-297	980	Certificates of Deposit - Bank	Held	5,000,000.00	06/29/2012		0.470			5,000,000.00	5,000,000.00
85110638934	982-298	982	Certificates of Deposit - Bank	Held	3,000,000.00	09/28/2012		0.600			3,000,000.00	3,000,000.00
				Subtotal	18,000,000.00						18,000,000.00	18,000,000.00
Issuer: State of Texas												
82722L90	982-299	982	Municipal Bonds	Held	5,000,000.00	08/30/2012		2.500	101.518	12/31/2011	5,075,900.00	5,074,528.02
				Subtotal	5,000,000.00						5,075,900.00	5,074,528.02
Issuer: TexPool Investment Pool												
YS980-59	980-59	980	TexPool	Held	21,521,323.97			0.081			21,521,323.97	21,521,323.97
YS982-61	982-61	982	TexPool	Held	6,422,574.04			0.081			6,422,574.04	6,422,574.04
YS984-63	984-63	984	TexPool	Held	198,583.34			0.081			198,583.34	198,583.34
				Subtotal	28,142,481.35						28,142,481.35	28,142,481.35
Issuer: TexSTAR												
YS238	982-238	982	TexStar	Held	4,192,361.13			0.082			4,192,361.13	4,192,361.13
				Subtotal	4,192,361.13						4,192,361.13	4,192,361.13
			Total		55,334,842.48						55,410,742.48	55,409,370.50

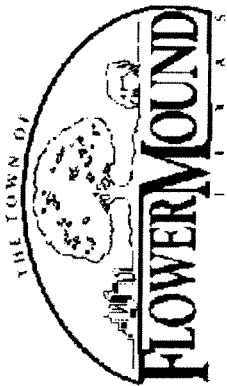


**The Town of Flower Mound
Texas Compliance Details
Sorted by Issuer
November 30, 2011**

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Investment Type	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Issuer: Comerica Bank CDs												
385110638785	980-294	980	Certificates of Deposit - Bank	Held	5,000,000.00	12/30/2011		0.360	100.000	03/31/2011	5,000,000.00	5,000,000.00
385110638777	982-290	982	Certificates of Deposit - Bank	Held	3,000,000.00	03/30/2012		0.520	100.000	03/31/2011	3,000,000.00	3,000,000.00
385110638777	980-291	980	Certificates of Deposit - Bank	Held	1,000,000.00	03/30/2012		0.520	100.000	03/31/2011	1,000,000.00	1,000,000.00
385110638777	984-292	984	Certificates of Deposit - Bank	Held	1,000,000.00	03/30/2012		0.520	100.000	03/31/2011	1,000,000.00	1,000,000.00
385110639346	980-295	980	Certificates of Deposit - Bank	Held	4,000,000.00	04/25/2012		0.510			4,000,000.00	4,000,000.00
385110639346	982-296	982	Certificates of Deposit - Bank	Held	1,000,000.00	04/25/2012		0.510			1,000,000.00	1,000,000.00
385110638942	980-297	980	Certificates of Deposit - Bank	Held	5,000,000.00	06/29/2012		0.470			5,000,000.00	5,000,000.00
385110638934	982-298	982	Certificates of Deposit - Bank	Held	3,000,000.00	09/28/2012		0.600			3,000,000.00	3,000,000.00
				Subtotal	23,000,000.00						23,000,000.00	23,000,000.00
Issuer: US Treasury Note												
312828ML1	980-287	980	Treasury Coupon Securities	Held	3,000,000.00	12/31/2011		1.000	100.078	11/30/2011	3,002,340.00	3,001,669.03
				Subtotal	3,000,000.00						3,002,340.00	3,001,669.03
Issuer: State of Texas												
382722L90	982-299	982	Municipal Bonds	Held	5,000,000.00	08/30/2012		2.500	101.692	11/30/2011	5,084,600.00	5,084,075.00
				Subtotal	5,000,000.00						5,084,600.00	5,084,075.00
Issuer: TexPool Investment Pool												
SYS980-59	980-59	980	TexPool	Held	9,570,600.81			0.108			9,570,600.81	9,570,600.81
SYS982-61	982-61	982	TexPool	Held	4,422,132.42			0.108			4,422,132.42	4,422,132.42
SYS984-63	984-63	984	TexPool	Held	198,569.72			0.108			198,569.72	198,569.72
				Subtotal	14,191,302.95						14,191,302.95	14,191,302.95
Issuer: TexSTAR												
SYS238	982-238	982	TexStar	Held	4,192,070.91			0.097			4,192,070.91	4,192,070.91
				Subtotal	4,192,070.91						4,192,070.91	4,192,070.91
			Total		49,383,373.86						49,470,313.86	49,469,117.89

Portfolio FLMD
AP
CM (PRF_CIM) 7.1.1
Report Ver. 7.3.2



**The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
December 31, 2011**

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS980-59	980-59	980	TexPool Investment Pool	Held	21,521,323.97			0.081			21,521,323.97	21,521,323.97
385110638777	980-291	980	Comerica Bank CDs	Held	1,000,000.00	03/30/2012		0.520	100.000	03/31/2011	1,000,000.00	1,000,000.00
385110639346	980-295	980	Comerica Bank CDs	Held	4,000,000.00	04/25/2012		0.510			4,000,000.00	4,000,000.00
385110638942	980-297	980	Comerica Bank CDs	Held	5,000,000.00	06/29/2012		0.470			5,000,000.00	5,000,000.00
				Subtotal	31,521,323.97						31,521,323.97	31,521,323.97
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	6,422,574.04			0.081			6,422,574.04	6,422,574.04
SYS238	982-238	982	TexSTAR	Held	4,192,361.13			0.082			4,192,361.13	4,192,361.13
385110638777	982-290	982	Comerica Bank CDs	Held	3,000,000.00	03/30/2012		0.520	100.000	03/31/2011	3,000,000.00	3,000,000.00
385110639346	982-296	982	Comerica Bank CDs	Held	1,000,000.00	04/25/2012		0.510			1,000,000.00	1,000,000.00
882722L90	982-299	982	State of Texas	Held	5,000,000.00	08/30/2012		2.500	101.518	12/31/2011	5,075,900.00	5,074,528.02
385110638934	982-298	982	Comerica Bank CDs	Held	3,000,000.00	09/28/2012		0.600			3,000,000.00	3,000,000.00
				Subtotal	22,614,935.17						22,690,835.17	22,689,463.19
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	198,583.34			0.081			198,583.34	198,583.34
385110638777	984-292	984	Comerica Bank CDs	Held	1,000,000.00	03/30/2012		0.520	100.000	03/31/2011	1,000,000.00	1,000,000.00
				Subtotal	1,198,583.34						1,198,583.34	1,198,583.34
			Total		55,334,842.48						55,410,742.48	55,409,370.50



**The Town of Flower Mound
Texas Compliance Details
Sorted by Fund
November 30, 2011**

Town of Flower Mound
2121 Cross Timbers Road
Flower Mound, Texas 75028
(972)874-6024

CUSIP	Investment #	Fund	Issuer	Investment Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Fund: Operating Pooled Fun												
SYS980-59	980-59	980	TexPool Investment Pool	Held	9,570,600.81			0.108			9,570,600.81	9,570,600.81
385110638785	980-294	980	Comerica Bank CDs	Held	5,000,000.00	12/30/2011		0.360	100.000	03/31/2011	5,000,000.00	5,000,000.00
912828MIL1	980-287	980	US Treasury Note	Held	3,000,000.00	12/31/2011		1.000	100.078	11/30/2011	3,002,340.00	3,001,669.03
385110638777	980-291	980	Comerica Bank CDs	Held	1,000,000.00	03/30/2012		0.520	100.000	03/31/2011	1,000,000.00	1,000,000.00
385110639346	980-295	980	Comerica Bank CDs	Held	4,000,000.00	04/25/2012		0.510			4,000,000.00	4,000,000.00
385110638942	980-297	980	Comerica Bank CDs	Held	5,000,000.00	06/29/2012		0.470			5,000,000.00	5,000,000.00
Subtotal					27,570,600.81						27,572,940.81	27,572,940.81
Fund: Capital Projects Poo												
SYS982-61	982-61	982	TexPool Investment Pool	Held	4,422,132.42			0.108			4,422,132.42	4,422,132.42
SYS238	982-238	982	TexSTAR	Held	4,192,070.91			0.097			4,192,070.91	4,192,070.91
385110638777	982-290	982	Comerica Bank CDs	Held	3,000,000.00	03/30/2012		0.520	100.000	03/31/2011	3,000,000.00	3,000,000.00
385110639346	982-296	982	Comerica Bank CDs	Held	1,000,000.00	04/25/2012		0.510			1,000,000.00	1,000,000.00
382722L90	982-299	982	State of Texas	Held	5,000,000.00	08/30/2012		2.500	101.692	11/30/2011	5,084,600.00	5,084,075.00
385110638934	982-298	982	Comerica Bank CDs	Held	3,000,000.00	09/28/2012		0.600			3,000,000.00	3,000,000.00
Subtotal					20,614,203.33						20,698,803.33	20,698,278.33
Fund: Debt Service Reserve												
SYS984-63	984-63	984	TexPool Investment Pool	Held	198,569.72			0.108			198,569.72	198,569.72
385110638777	984-292	984	Comerica Bank CDs	Held	1,000,000.00	03/30/2012		0.520	100.000	03/31/2011	1,000,000.00	1,000,000.00
Subtotal					1,198,569.72						1,198,569.72	1,198,569.72
Total					49,383,373.86						49,470,313.86	49,469,117.89

Section 4

Town of Flower Mound Comprehensive Monthly Financial Report

This section contains an analysis of legal fee expenses.

Special Interests

Town of Flower Mound *Comprehensive Monthly Financial Report*

THE 2011-12 YEAR-TO-DATE LEGAL FEE REPORT GENERAL LEGAL EXPENSES									
MONTH	2011-12 YEAR BUDGETED	2011-12 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2010-11 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE		
OCTOBER	\$ 48,508	\$ 59,702	\$ (11,194)	-23.08%	70,201	\$ 10,499	14.96%		
NOVEMBER	43,795	55,307	(11,512)	-26.29%	58,722	3,415	5.82%		
DECEMBER	41,541	56,109	(14,568)	-35.07%	58,909	2,800	4.75%		
JANUARY	44,141	-	n/a	n/a	58,338	n/a	n/a		
FEBRUARY	44,962	-	n/a	n/a	49,239	n/a	n/a		
MARCH	49,258	-	n/a	n/a	61,571	n/a	n/a		
APRIL	57,451	-	n/a	n/a	65,765	n/a	n/a		
MAY	40,610	-	n/a	n/a	63,423	n/a	n/a		
JUNE	53,073	-	n/a	n/a	74,487	n/a	n/a		
JULY	51,254	-	n/a	n/a	57,523	n/a	n/a		
AUGUST	54,162	-	n/a	n/a	70,001	n/a	n/a		
SEPTEMBER	46,404	-	n/a	n/a	62,960	n/a	n/a		
TOTAL	\$ 575,159	\$ 171,118	\$ (37,274)	-27.85%	\$ 751,139	\$ 16,714	8.90%		
						(Y-T-D Variance)			
						(Y-T-D Variance)			

Note: General Expenses include: General Services, Flat Fee.

THE 2011-12 YEAR-TO-DATE
LEGAL FEE REPORT
LAWSUITS and SPECIAL PROJECTS

MONTH	2011-12 YEAR BUDGETED	2011-12 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2010-11 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 14,490	\$ 19,058	\$ (4,568)	-31.53%	\$ 21,117	\$ 2,059	9.75%
NOVEMBER	13,082	28,094	(15,012)	-114.75%	22,379	(5,715)	-25.54%
DECEMBER	12,408	11,616	792	6.38%	25,630	14,014	54.68%
JANUARY	13,185	-	n/a	n/a	22,948	n/a	n/a
FEBRUARY	13,430	-	n/a	n/a	14,383	n/a	n/a
MARCH	14,713	-	n/a	n/a	23,223	n/a	n/a
APRIL	17,161	-	n/a	n/a	11,546	n/a	n/a
MAY	12,130	-	n/a	n/a	(5,551)	n/a	n/a
JUNE	15,853	-	n/a	n/a	7,321	n/a	n/a
JULY	15,310	-	n/a	n/a	9,052	n/a	n/a
AUGUST	16,178	-	n/a	n/a	7,162	n/a	n/a
SEPTEMBER	13,861	-	n/a	n/a	5,823	n/a	n/a
TOTAL	\$ 171,801	\$ 58,768	\$ (18,788)	-46.99%	\$ 165,033	\$ 10,358	14.98%

(Total to Date) (Y-T-D Variance)

(Y-T-D Variance)

Laawsuits include the following vs. Town: Jay Parr, Rick R. Bordges, Rembrent Ent., LIT HW 1,L.P., Titan Operating, Upper Trinity, and Mockingbird Pipeline.

THE 2011-12 YEAR-TO-DATE
LEGAL FEE REPORT
TOTAL EXPENDITURES

MONTH	2011-12 YEAR BUDGETED	2011-12 YEAR ACTUAL	VARIANCE ACTUAL TO BUDGET	CY ACTUAL/ CY PROJECTED % VARIANCE	2010-11 YEAR ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE
OCTOBER	\$ 62,998	\$ 78,760	\$ (15,762)	-25.02%	\$ 91,318	\$ 12,558	13.75%
NOVEMBER	56,877	83,401	(26,524)	-46.63%	81,101	(2,300)	-2.84%
DECEMBER	53,949	67,725	(13,776)	-25.54%	84,539	16,814	19.89%
JANUARY	57,326	-	n/a	n/a	81,286	n/a	n/a
FEBRUARY	58,392	-	n/a	n/a	63,622	n/a	n/a
MARCH	63,971	-	n/a	n/a	84,794	n/a	n/a
APRIL	74,612	-	n/a	n/a	77,311	n/a	n/a
MAY	52,740	-	n/a	n/a	57,872	n/a	n/a
JUNE	68,926	-	n/a	n/a	81,808	n/a	n/a
JULY	66,564	-	n/a	n/a	66,575	n/a	n/a
AUGUST	70,340	-	n/a	n/a	77,163	n/a	n/a
SEPTEMBER	60,265	-	n/a	n/a	68,782	n/a	n/a
TOTAL	\$ 746,960	\$ 229,886	\$ (56,062)	-32.25%	\$ 916,171	\$ 27,072	10.54%

(Total to Date) (Y-T-D Variance) (Y-T-D Variance)

Legal Expenses for Capital Improvement Projects (CIP) and Special Revenue Funds are not included in the above totals.

CIP Legal Expenses Fiscal Y-T-D: \$ 586
Special Revenue Legal Expenses Fiscal Y-T-D: \$ 215

LEGAL FEE REPORT GENERAL LEGAL EXPENSES Comparison of Dec 2010 to Dec 2011 by Department						
DEPARTMENT	Dec 2010 ACTUAL	Dec 2011 ACTUAL	VARIANCE ACTUAL TO PRIOR YEAR	CY ACTUAL/ PY ACTUAL % VARIANCE		
Town Secretary/Legislative	\$ 8,761	\$ 11,287	\$ (2,526)	-28.83%		
Town Manager's Office	18,768	22,594	(3,826)	-20.39%		
Community Development	7,213	3,227	3,986	55.26%		
Economic Development	(353)	323	(676)	-191.50%		
Financial Services	985	169	816	82.84%		
Human Resources	1,751	4,641	(2,890)	-165.05%		
Purchasing	661	17	644	97.43%		
Municipal Court	1,163	1,155	8	0.69%		
Community Services Administration	-	176	(176)	-100.00%		
Park Development	68	-	68	100.00%		
Police Services	760	1,931	(1,171)	-154.08%		
Fire Services	102	17	85	83.33%		
IT/GIS	-	-	-	0.00%		
Code Entf/Environmental Health	8,815	248	8,567	97.19%		
CIP (Operating)	183	-	183	100.00%		
Engineering	-	661	(661)	-100.00%		
Public Works	537	-	537	100.00%		
Public Affairs	-	119	(119)	-100.00%		
Flat Fee	9,495	9,544	(49)	-0.52%		
Total	\$ 58,909	\$ 56,109	\$ 2,800	4.75%		

Legal Expenses Year-To-Date Comparison Fiscal Year 2011 to 2012			
	10-11 Y-T-D as of Dec	11-12 Y-T-D as of Dec	Variance Actual to Prior Year
General	\$ 187,832	\$ 171,118	\$ 16,714
Lawsuits	69,126	58,768	10,358
Total	\$ 256,958	\$ 229,886	\$ 27,072

Legal Expenses Comparison of Dec 2010 to Dec 2011			
	2010 Dec	2011 Dec	Variance Actual to Prior Year
General	\$ 58,909	\$ 56,109	\$ 2,800
Lawsuits	25,630	11,616	14,014
Total	\$ 84,539	\$ 67,725	\$ 16,814

Note: General Expenses include: General Services, Flat Fee.