



THE FLOWER MOUND Messenger

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Lakeside Business District Fly-Over Highlights 2008 Allies Day

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By Adrian McCandless

Staff Writer

The third Allies Day hosted by Flower Mound to showcase available property within the Lakeside Business District [LBD] attracted more than 100 brokers, developers, commercial real estate representatives, elected officials, community leaders and town staff.

Flower Mound Economic Development Director Melissa Glasgow and Economic Development Specialist Theresa Fawcett spearheaded the event held on Sept. 4

"This event exceeded our expectations," Glasgow said. "About 140 people attended the event, which shows there is a real interest in the Lakeside Business District."

Mayor Jody Smith in her welcome address said the LBD was a vision more than a decade in the making.

"In the late 1990s, Flower Mound committed itself to creating one of the premier business districts in North Texas," she said. "This area now serves as the cornerstone of Flower Mound's economic development program."

Smith added that the town has invested more than \$25 million for infrastructure, versatile zoning plans and creative funding/incentive programs for the Lakeside Business District.

Glasgow said that many companies have moved to the Lakeside Business District for its proximity to the D/FW airport.

She added that the current zoning for LBD may be officially re-zoned following Monday's approval by the Planning and Zoning Commission.

"We have had quite a bit of interest by developers to pursue mixed-use developments in Lakeside," she said. "A new mixed-use ordinance that is being proposed to the Town Council next month will allow high quality mixed-use."

Participants of the 2008 Allies Day boarded three chartered busses to tour LBD development areas : Lakeside Ranch; Cornerstone; Flower Mound Business Park; Lakeside International; Lakeside Commerce Center; Corporate Ridge; Lakeside-DFW; Fountain Park; Surrey Ranch; and, Phase I and II of the Lakeside Trade Center.

The tour also featured a progressive luncheon, door prizes, and helicopter tours over the LBD provided by Hillwood Investment Properties.

"The helicopter was a big hit and provided a great birds-eye view of the Lakeside Business District that they might not have been able to see otherwise," Flower Mound Council member Jean Levenick said.

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