
Health and beauty company comes to Lakeside Business District

By Chris Roark, Staff Writer

(Created: Tuesday, February 24, 2009 5:10 PM CST)

Flower Mound officials announced Monday that Naterra International, a company known for its beauty care product line, has leased 63,260 square feet in Corporate Ridge in the Lakeside Business District for its corporate headquarters and distribution center.

The organization will bring 28 professional jobs to Flower Mound, while continuing to operate its manufacturing facility in Dallas.

“We’re very excited about this because this will bring great jobs to the community and a new corporate headquarters to the area,” said Melissa Glasgow, the town’s director of economic development. “They have a lot of high quality health and beauty products. This will be the first health and beauty headquarters to locate here, and that helps us diversify our business base. And, that’s important because of the fluctuating economy.”

Naterra International will join other corporate headquarters in Lakeside, such as FUNimation and ThermoTek.

Naterra International has four unique brands: Tree Hut, All That Glitters, Colorgen and newly-acquired Baby Magic, which are sold at retailers such as CVS, Target, Wal-Mart and Kroger.

Barney Sinclair of Champion Partners said the 477,000-square-foot Corporate Ridge development is nearly filled to capacity but has 41,000 square feet remaining for an additional tenant.

Glasgow said that’s a telling statistic on how the Lakeside Business District is surviving in the tough economy.

“Lakeside is holding its own,” Glasgow said. “We have prospects looking in all areas of the submarket, and hopefully we’ll land a few deals. Corporate Ridge has been developed so that it has flexible industrial space, allowing for office space, distribution space and light assembly space. It’s been very successful at attracting companies that require more than one type of use.”

Those located within the Corporate Ridge development include FUNimation Entertainment, ThermoTek, Crestron Electronics and Rent-A-Center National Service Center.

The 1,500-acre Lakeside Business District now has 33 employers.