

Commercial boom in Flower Mound - 6/8/2007 **(Dallas-Fort Worth-Arlington: Industrial)**

(**Flower Mound**) - Flower Mound's residential base tops 62,350, and business activity has been brisk in the last nine to 12 months. Commercial development is booming in the town's Lakeside Business District, a 1,500-acre development made up of six business parks at the southern border of Flower Mound. Among developments in that area: Stacy Furniture is relocating warehouse divisions from Grapevine and Southlake to a 379,700-square-foot building developed by Hillwood and will employ as many as 80 people. Home Depot Supply in March moved into a 355,000-square-foot distribution space, employing about 150, in Lakeside Ranch. Direct Source Hamco is the first tenant for Corporate Ridge, relocating 20 employees from Farmers Branch to a 27,000-square-foot space there. Maly's has leased 44,000-square feet of space in Corporate Ridge. Heat and Control, a food processing and packaging equipment systems company, will operate a regional corporate headquarters in Lakeside Ranch. The company will employ between 30 and 40 people in the facility. Gemmy Industries, which distributes decor and toy products, has purchased 11.5 acres in Lakeside for a corporate headquarters and domestic distribution center. The first office building in Lakeside opened in December 2006 when Ivie and Associates moved into the Silveron Office project. KG Legacy Capital Investments L.L.C. has purchased 265 acres in the Silveron section of Lakeside Business District for a mixed-use project called Lakeside International. Ground will be broken this summer on two new industrial buildings from Granite Properties in Phase Two of Lakeside Commerce. And Hillwood plans to begin construction on the second phase of Lakeside Trade Center, adding 800,000 square feet.

[Dallas Business Journal]