

## Texas Real Estate Business, April 2007

### CONSTRUCTION BEGINS ON FIRST HIGH-RISE RESIDENTIAL TOWER IN FLOWER MOUND

([Flower Mound, Texas](#)) – Houston-based Hines recently broke ground on Flower Mound's first luxury residential tower and resort property. Lakeside Resort & Residences, which is located on Lake Grapevine, will be an 18-story high-rise featuring 64 one-, two-, and three-bedroom condominiums above a 289-room hotel and conference center. The units will span 1,160 to 2,400 square feet, with 10 penthouse units offering up to 3,500 square feet. Amenities will include a valet service, covered parking garage and access to hotel services. The Woodlands, Texas-based Benchmark Hospitality International will manage the hotel. The project was designed by Dallas-based Three Architecture and BOKA Powell, also based in Dallas. Completed of the project is scheduled for fall 2008.