

**AFFIDAVIT OF SUBSTANTIAL INTEREST IN
A BUSINESS ENTITY OR REAL PROPERTY**

I, _____, as a member of the Flower Mound Town Council, or another officer who exercises responsibilities beyond those that are advisory in nature, make this affidavit and state that I have a substantial interest in a business entity or in real property that would be peculiarly affected by a vote or decision of the Flower Mound Town Council involving the business entity or the real property.

1. The business entity or real property is (describe name or location):

2. "I, or (name of relative) _____, have/has a substantial interest in this business entity or real property for the following reasons: (check those applicable):

_____ Ownership of 10% or more of the voting stock, shares or fair market value of the business entity.

_____ Ownership of \$5,000 or more of the fair market value of the business entity.

_____ Funds received from the business entity exceed 10 percent of my gross income for the previous 12 months or the previous calendar year.

_____ Equitable or legal ownerships with a fair market value of at least \$2,500 in real property.

_____ A relative of mine has a substantial interest in the business entity or real property.

Signature of Official

SWORN TO AND SUBSCRIBED before me by _____
on the _____ day of _____, 2011.

NOTARY PUBLIC, STATE OF TEXAS

NOTARY NAME (PRINTED)

NOTARY'S COMMISSION EXPIRES

1. This affidavit must be filed with the Town Secretary.
2. Upon filing the affidavit, a Councilmember, or officer, should abstain from participating in a vote or decision of the Council if the action will have a special economic effect on the business entity or value of real property disclosed which is distinguishable from the effect of the action on the public. **Texas Local Government Code, Chapter 171.**